



भारतीय समुद्री विश्वविद्यालय
INDIAN MARITIME UNIVERSITY
(A Central University, Government of India)

AUDITED ANNUAL ACCOUNTS

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FOR THE YEAR ENDED
31ST MARCH 2024



INDIAN MARITIME UNIVERSITY

(A Central University, Government of India)

ANNUAL ACCOUNTS

FOR THE YEAR ENDED
31ST MARCH 2024

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**INDIAN MARITIME UNIVERSITY
EAST COAST ROAD - SEMMENCHERRY - CHENNAI**

BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

	Schedule	Current Year	Previous Year
<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>			
CORPUS / CAPITAL FUND	1	42,58,10,627	42,58,10,627
RESERVES AND SURPLUS	2	5,28,69,23,556	4,78,16,66,777
EARMARKED / ENDOWMENT FUNDS	3	2,24,64,77,473	1,99,72,37,025
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	1,69,57,99,459	1,65,48,16,143
TOTAL		9,65,50,11,115	8,85,95,30,572
<u>ASSETS</u>			
FIXED ASSETS	8	4,66,00,85,378	4,24,09,17,125
INVESTMENTS-FROM EARMARKED/ ENDOWMENT FUNDS	9	22,16,22,462	1,92,71,704
INVESTMENTS - OTHERS	10	-	-
CURRENT ASSETS,LOANS, ADVANCES ETC	11	4,77,33,03,275	4,59,93,41,743
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		9,65,50,11,115	8,85,95,30,572
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		



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Finance Officer i/c



Registrar



Vice Chancellor

**INDIAN MARITIME UNIVERSITY
EAST COAST ROAD - SEMMENCHERRY - CHENNAI**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in Rupees)

	Schedule	Current Year	Previous Year
A) INCOME			
INCOME FROM SALES / SERVICES	12	90,29,506	26,52,103
GRANTS / SUBSIDIES	13	17,85,00,000	22,46,00,000
FEES / SUBSCRIPTIONS	14	1,08,34,61,008	94,63,09,371
INCOME FROM INVESTMENTS	15	-	-
INCOME FROM ROYALTY, PUBLICATION ETC.	16	-	-
INTEREST EARNED	17	8,40,17,704	6,21,73,235
OTHER INCOME	18	2,98,25,562	2,73,30,780
INCREASE / (DECREASE) IN STOCK OF FINISHED GOODS AND WORKS IN PROGRESS	19	-	-
TOTAL (A)		1,38,48,33,781	1,26,30,65,488
B) EXPENDITURE			
ESTABLISHMENT EXPENSES	20	58,86,71,051	56,08,84,811
OTHER ADMINISTRATIVE EXPENSES ETC	21	75,16,78,531	63,85,51,338
EXPENDITURE ON GRANT, SUBSIDIES ETC.	22	-	-
INTEREST	23	-	-
DEPRECIATION		12,05,60,851	13,17,63,002
TOTAL (B)		1,46,09,10,432	1,33,11,99,150
C) BALANCE BEING EXCESS OF CURRENT INCOME OVER EXPENDITURE [C = (A - B)]		(7,60,76,651)	(6,81,33,662)
D) PRIOR PERIOD ADJUSTMENTS		(1,07,01,801)	1,45,59,966
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE AFTER PRIOR PERIOD ADJUSTMENTS		(8,67,78,452)	(5,35,73,696)
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO GENERAL RESERVE		(8,67,78,452)	(5,35,73,696)
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		


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INDIAN MARITIME UNIVERSITY
ANNEXURE TO BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

Sch	CURRENT YEAR										PREVIOUS YEAR					
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
	CORPUS/CAPITAL FUND AND LIABILITIES															
1	3,14,11,500	13,94,48,262	7,35,26,743	7,35,26,743	-	10,78,97,379	-	42,58,10,627	3,14,11,500	13,94,48,262	7,35,26,743	7,35,26,743	-	10,78,97,379	-	42,58,10,627
2	2,77,85,43,847	83,10,47,285	23,47,57,314	(6,00,97,700)	99,77,85,604	49,60,41,952	20,88,65,254	5,28,69,23,556	2,58,79,86,565	45,52,12,967	(1,11,64,436)	95,39,31,127	46,99,12,134	20,55,66,044	4,78,16,66,777	
3	1,88,87,84,127	10,60,42,119	13,24,06,553	5,01,31,833	19,43,69,533	3,81,23,678	3,66,19,630	2,24,64,77,473	1,53,84,43,195	7,28,95,335	3,83,66,162	18,64,74,533	7,06,850	1,79,07,182	1,99,72,37,025	
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	35,47,32,777	14,02,34,099	9,12,73,242	37,19,94,957	22,60,92,766	37,26,48,571	13,88,23,047	1,69,57,99,459	32,08,55,504	9,78,99,203	31,16,10,804	22,57,62,113	35,95,40,906	15,10,76,457	1,65,48,16,143	
TOTAL	4,85,34,72,251	1,01,67,71,765	53,19,63,852	43,55,55,833	1,41,82,27,903	1,01,47,11,580	38,43,07,931	9,65,50,11,115	4,47,86,76,764	43,41,12,070	41,23,39,293	1,36,61,67,773	93,80,57,269	37,45,49,683	8,85,95,30,572	
ASSETS																
8	1,28,59,26,730	77,06,82,827	30,62,58,520	34,21,03,725	87,38,06,116	75,62,49,239	32,50,58,221	4,66,00,85,378	1,24,88,95,075	61,67,49,073	31,67,16,546	82,11,98,000	70,08,17,743	32,42,24,902	4,24,09,17,125	
9	3,19,20,797	6,85,86,290	1,06,23,797	1,07,54,811	5,21,63,438	3,63,80,202	1,11,93,127	22,16,22,462	-	-	-	1,92,71,704	-	-	1,92,71,704	
10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	3,53,56,24,724	17,75,02,648	21,50,81,535	8,26,97,297	49,22,58,349	22,20,82,139	4,80,56,583	4,77,33,03,275	3,22,97,81,689	23,88,78,647	9,56,22,747	52,56,98,069	23,72,39,526	5,03,24,781	4,59,93,41,743	
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)																
TOTAL	4,85,34,72,251	1,01,67,71,765	53,19,63,852	43,55,55,833	1,41,82,27,903	1,01,47,11,580	38,43,07,931	9,65,50,11,115	4,47,86,76,764	43,41,12,070	41,23,39,293	1,36,61,67,773	93,80,57,269	37,45,49,683	8,85,95,30,572	
SIGNIFICANT ACCOUNTING POLICIES																
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS																

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INDIAN MARITIME UNIVERSITY

ANNEXURE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in Rupees)

Sch	CURRENT YEAR										PREVIOUS YEAR						
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	
A) INCOME																	
INCOME FROM SALES / SERVICES	3,15,000	7,47,780	8,46,014	1,76,037	55,48,640	13,96,035	-	90,29,506	3,80,000	1,20,667	53,541	14,810	7,97,485	12,85,600	-	26,52,103	
GRANTS / SUBSIDIES	2,46,41,281	3,69,46,938	2,05,01,995	2,79,65,882	4,34,06,129	1,65,96,881	84,40,884	17,85,00,000	3,04,91,218	3,97,25,579	2,81,60,947	3,31,00,392	5,49,79,049	2,58,79,329	1,22,63,486	22,46,00,000	
FEES / SUBSCRIPTIONS	32,08,08,187	20,19,56,785	13,43,92,692	5,41,66,927	25,48,37,099	6,30,15,584	5,42,83,734	1,08,34,61,008	26,25,95,167	17,63,31,490	12,61,21,754	5,18,58,869	22,92,53,746	4,86,93,972	5,14,54,373	94,63,09,371	
INCOME FROM INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
INCOME FROM ROYALTY, PUBLICATION ETC.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
INTEREST EARNED	4,86,76,516	60,87,438	21,45,031	15,93,204	1,07,68,377	1,28,14,492	9,32,646	8,40,17,704	2,89,09,954	43,91,669	24,02,329	15,53,868	1,29,12,154	1,10,64,726	9,38,535	6,21,73,235	
OTHER INCOME	69,99,909	61,87,350	11,58,472	87,42,130	28,24,272	37,88,017	1,45,414	2,98,25,562	56,46,782	55,01,074	5,67,494	81,30,584	50,61,306	22,05,661	2,17,859	2,73,30,780	
INCREASE / (DECREASE) IN STOCK OF FINISHED GOODS AND WORKS IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL (A)	40,24,40,892	25,19,26,291	15,90,44,204	9,26,44,190	31,73,84,517	9,75,91,009	6,38,02,678	1,38,48,33,781	32,80,23,121	22,60,70,479	15,73,06,065	9,46,56,523	30,30,03,740	8,91,29,308	6,48,74,253	1,26,30,65,488	
B) EXPENDITURE																	
ESTABLISHMENT EXPENSES	8,80,80,269	10,66,91,657	6,70,33,444	8,78,13,708	14,84,00,646	6,61,79,612	2,44,71,715	58,86,71,051	8,58,41,052	10,34,37,735	6,70,50,944	8,23,37,043	13,48,76,593	5,91,39,086	2,82,02,329	56,08,84,811	
OTHER ADMINISTRATIVE EXPENSES ETC.	16,11,44,465	15,96,26,817	9,59,77,660	7,30,64,244	16,66,96,199	6,29,84,752	3,21,84,395	75,16,78,531	10,41,90,846	13,98,22,623	8,05,03,632	6,25,93,219	16,64,77,478	5,46,33,770	3,03,29,770	63,85,51,338	
EXPENDITURE ON GRANT, SUBSIDIES ETC.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
DEPRECIATION	2,32,22,792	2,14,57,905	50,66,233	1,02,53,536	4,29,66,874	1,13,27,716	62,65,795	12,05,60,851	2,61,08,114	2,31,27,015	56,36,268	1,15,26,954	4,55,66,819	1,27,07,735	70,88,097	13,17,63,002	
TOTAL (B)	27,24,47,525	28,77,76,379	16,80,77,337	17,11,31,488	35,80,63,719	14,04,92,080	6,29,21,905	1,46,09,10,432	21,61,40,042	26,63,87,372	15,31,90,844	15,64,57,215	34,69,22,890	12,64,80,591	6,56,20,196	1,33,11,99,150	
C) BALANCE BEING EXCESS OF CURRENT INCOME OVER EXPENDITURE [C - (A - B)]	12,99,93,367	(3,58,50,087)	(90,33,133)	(7,84,87,298)	(4,06,79,201)	(4,29,01,071)	8,80,773	(7,60,76,651)	11,18,83,079	(4,03,16,894)	41,15,222	(6,17,98,692)	(4,39,19,150)	(3,73,51,263)	(7,45,943)	(6,81,33,662)	
D) PRIOR PERIOD ADJUSTMENT	(9,068)	4,92,638	(49,20,971)	(38,13,601)	(45,64,297)	10,18,836	10,94,662	(1,07,01,801)	74,62,094	19,26,898	1,37,804	29,87,256	3,59,420	26,04,367	(9,17,873)	1,45,59,966	
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE AFTER PRIOR PERIOD ADJUSTMENT	12,99,84,299	(3,53,57,449)	(1,39,54,103)	(8,23,00,899)	(4,52,43,498)	(4,18,82,235)	19,75,435	(8,67,78,452)	11,93,45,173	(3,83,89,996)	42,53,026	(5,88,11,436)	(4,35,59,731)	(3,47,46,916)	(16,63,816)	(5,35,73,696)	
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO GENERAL RESERVE	12,99,84,299	(3,53,57,449)	(1,39,54,103)	(8,23,00,899)	(4,52,43,498)	(4,18,82,235)	19,75,435	(8,67,78,452)	11,93,45,173	(3,83,89,996)	42,53,026	(5,88,11,436)	(4,35,59,731)	(3,47,46,916)	(16,63,816)	(5,35,73,696)	
SIGNIFICANT ACCOUNTING POLICIES																	
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS																	
24																	
25																	

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INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

SCHEDULE 1-	CURRENT YEAR							PREVIOUS YEAR								
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
	3,14,11,500	13,94,46,262	7,35,26,743	7,35,26,743	-	10,78,97,379	-	42,58,10,627	3,14,11,500	13,94,46,262	7,35,26,743	7,35,26,743	-	10,78,97,379	-	42,58,10,627
CORPUS / CAPITAL FUND																
Balance as at the beginning of the year	3,14,11,500	13,94,46,262	7,35,26,743	7,35,26,743	-	10,78,97,379	-	42,58,10,627	3,14,11,500	13,94,46,262	7,35,26,743	7,35,26,743	-	10,78,97,379	-	42,58,10,627
Add: Transfer from Navi Mumbai Campus (As per bifurcation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Transfer to Mumbai Port Campus (As per bifurcation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BALANCE AS AT THE YEAR END	3,14,11,500	13,94,46,262	7,35,26,743	7,35,26,743	-	10,78,97,379	-	42,58,10,627	3,14,11,500	13,94,46,262	7,35,26,743	7,35,26,743	-	10,78,97,379	-	42,58,10,627
SCHEDULE-2																
RESERVES AND SURPLUS																
1) Capital Reserve:																
As at the beginning of the year	1,32,46,54,647	55,55,85,340	10,74,99,949	33,08,74,970	87,16,46,678	62,98,87,095	27,37,50,269	4,09,38,98,946	1,38,44,31,438	43,94,82,821	3,83,30,795	28,68,15,049	85,01,60,527	61,21,77,967	25,61,08,640	3,86,75,07,236
Assets created out of Grant in Aid	11,61,87,489	20,63,04,337	10,48,97,761	2,71,89,836	9,71,90,546	11,74,86,846	3,07,43,186	70,00,00,000	17,20,358	20,86,49,972	6,76,22,108	42,25,242	1,86,35,357	6,52,57,333	3,58,89,630	40,00,00,000
Capital	20,67,635	2,26,27,081	39,81,218	1,44,80,965	4,11,78,951	61,900	10,20,190	8,54,17,940	22,54,229	45,192	56,21,076	4,74,13,271	5,06,69,907	8,85,420	66,41,610	11,35,30,705
Add: Contribution from UDF / CDF	-	-	3,14,083	-	-	-	-	3,14,083	-	-	-	-	-	-	-	-
Add: Addition on account of excess depreciation charged in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Addition on account of Assets created out of Plan Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deductions on account of Assets received from Headquarters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Assets created against Grants	20,42,580	2,482	-	-	9,42,561	18,95,513	69,14,967	48,83,136	-	-	-	-	-	-	-	-
Renewable	-	-	-	-	-	-	-	69,14,967	-	-	-	-	-	-	-	-
Less: Transfer to Earmarked Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deducted on account of Assets Disposed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deduction on account of excess credited in earlier	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deduction on account of excess credited in the	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deduction on account of previous years) on assets created out of Plan Funds	2,93,919	2,15,909	-	-	4,38,676	4,75,875	2,98,033	17,22,412	-	-	-	-	-	-	-	-
to campus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Net Value of Asset transferred	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Done charged for the Assets created on CDF/UDF	12,50,33,791	8,76,53,830	3,72,41,474	7,99,61,021	8,20,09,737	1,69,25,129	80,52,197	43,68,77,179	-	-	-	-	-	-	-	-
Less: Depreciation on account of	5,94,10,802	3,27,56,302	44,56,523	82,31,555	4,40,10,572	5,09,56,330	2,32,26,600	22,30,48,684	6,37,51,378	2,92,56,950	40,74,030	75,76,592	4,58,19,113	4,84,33,625	2,48,89,611	22,38,03,299
Depreciation charged during the year	1,26,02,13,839	66,38,90,716	17,36,46,368	28,43,53,195	87,87,45,833	68,09,74,020	26,70,21,847	4,20,88,45,818	1,32,46,54,647	55,55,85,340	10,74,99,949	33,08,74,970	87,16,46,678	62,98,87,095	27,37,50,269	4,09,38,98,946
Sub-Total	1,26,02,13,839	66,38,90,716	17,36,46,368	28,43,53,195	87,87,45,833	68,09,74,020	26,70,21,847	4,20,88,45,818	1,32,46,54,647	55,55,85,340	10,74,99,949	33,08,74,970	87,16,46,678	62,98,87,095	27,37,50,269	4,09,38,98,946
2) Revaluation Reserve:																
As at the beginning of the year	-	3,08,25,236	1,38,01,651	7,16,052	1,97,759	-	-	4,55,40,698	-	3,42,47,695	1,53,35,254	7,95,618	2,35,118	-	-	5,06,13,685
Addition during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deductions during the year	-	30,80,600	13,80,212	71,608	30,917	-	-	45,63,337	-	34,22,459	15,33,603	79,566	37,359	-	-	90,72,988
Sub-Total	-	2,77,44,636	1,24,21,439	6,44,444	1,66,842	-	-	4,09,77,361	-	3,08,25,236	1,38,01,651	7,16,052	1,97,759	-	-	4,55,40,698
3) Special Reserve:																
As at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deductions during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) General Reserve:																
As at the beginning of the year	1,26,33,11,917	(13,11,97,609)	(10,59,224)	(34,27,55,458)	8,20,86,690	(15,99,74,962)	(6,81,64,225)	64,22,27,129	1,14,39,66,745	(9,26,07,613)	(53,12,249)	(28,39,44,019)	12,56,46,420	(12,52,28,046)	(6,65,20,409)	69,58,00,829
Addition during the year	12,99,84,299	(3,53,57,449)	(1,39,54,103)	(8,23,00,902)	(4,52,43,498)	(4,18,82,235)	19,75,435	(8,67,79,493)	11,93,45,172	(3,83,89,996)	42,53,025	(5,88,11,439)	(4,35,59,730)	(3,47,46,916)	(16,63,816)	(5,35,73,700)
Add: Dep. On Assets created out of Earmarked Fund (Ref Capital Res)	12,50,33,791	8,76,53,830	3,72,41,474	7,99,61,021	8,20,09,737	1,69,25,129	80,52,197	43,68,77,179	-	-	-	-	-	-	-	-
Add: Revenue Exp out of Earmarked Fund (Ref Sch-3 - Earmarked / Endowment Funds)	-	1,83,13,161	2,64,61,360	-	-	-	-	4,47,74,521	-	-	-	-	-	-	-	-
Less: Deductions during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	1,51,83,30,007	(6,05,88,067)	(4,86,89,507)	(34,50,95,339)	11,88,52,929	(18,49,32,068)	(5,81,56,593)	1,03,71,00,376	1,26,33,11,917	(13,11,97,609)	(10,59,224)	(34,27,55,458)	8,20,86,690	(12,52,28,046)	(6,65,20,409)	64,22,27,129
TOTAL	2,77,85,43,847	63,10,47,285	23,47,57,314	(6,00,97,700)	99,77,85,604	49,60,41,952	20,88,65,254	5,26,69,23,555	2,58,79,66,565	45,52,12,967	12,02,42,376	(1,11,64,436)	95,39,31,127	46,99,12,134	20,55,66,044	4,78,16,66,773

INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

SCHEDULE - 3 - EARMARKED/ ENDOWMENT FUNDS	CURRENT YEAR							PREVIOUS YEAR								
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
A) Opening Balance of the Funds	1,53,84,43,196	7,28,95,335	14,24,43,748	3,83,86,182	18,64,74,533	7,06,850	1,79,07,182	1,98,72,37,027	1,51,24,98,956	-	13,88,78,826	3,75,42,084	22,05,68,844	26,76,855	1,18,68,397	1,93,01,30,622
B) i) Additions to the Funds	53,64,789	26,50,000	13,51,128	1,54,80,965	-	10,66,993	68,14,987	3,28,28,842	2,62,53,081	-	-	4,80,06,039	-	-	1,19,92,500	15,90,51,620
ii) Income from Investments	14,17,78,983	-	84,30,458	-	1,19,60,729	12,389	16,14,008	16,37,96,547	10,50,22,655	-	90,78,182	2,15,383	1,05,75,397	8,950	6,87,271	12,55,88,038
iii) Interest on Savings Bank Accounts	10,76,238	28,50,735	-	10,840	-	29,379	10,551	39,77,743	3,22,041	-	8,115	15,975	-	22,218	1,094	4,64,778
iv) Contribution through Capital Reserve	1,43,586	-	-	-	57,53,917	-	-	58,97,503	-	-	-	-	-	-	-	-
v) Contribution through Income & Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Transfer from New Mumbai Campus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vii) Transfer to Mumbai Port Campus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A+B)	1,68,68,06,772	7,85,96,070	15,22,25,334	5,38,57,987	20,41,89,179	18,15,611	2,64,46,708	2,20,37,37,662	1,64,40,93,733	7,28,95,335	14,80,64,823	8,57,79,451	23,71,44,441	27,06,023	2,45,49,282	2,21,52,35,089
G. Utilization/Expenditure towards Objectives of the Fund																
i) Capital Expenditure	26,13,504	2,26,27,081	39,81,218	1,44,80,865	4,11,78,951	61,900	10,20,190	8,59,63,809	22,54,229	-	56,21,075	4,74,13,269	5,06,69,907	8,85,418	66,41,610	11,34,85,508
a) Fixed Assets	2,73,4,937	-	-	-	-	-	-	2,73,24,937	10,30,27,561	-	-	-	-	-	-	10,30,27,561
b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Revenue Expenditure	5,000	1,83,13,160	3,04,42,578	3,93,77,022	16,09,65,229	17,43,476	2,54,26,503	2,04,36,14,147	3,68,747	-	14,24,43,748	3,83,66,182	18,64,74,533	7,06,850	1,79,07,182	1,99,72,37,027
a) Salaries, Wages and Allowances Grately etc.	5,000	1,83,13,160	2,64,61,360	4,85,579	20,00,000	10,235	15	20,00,000	3,68,747	-	56,21,075	4,74,13,269	5,06,69,907	8,85,418	66,41,610	11,34,85,508
b) Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Other Administrative Expenditure	-	2,64,61,360	3,04,42,578	3,93,77,022	16,09,65,229	17,43,476	2,54,26,503	2,04,36,14,147	3,68,747	-	14,24,43,748	3,83,66,182	18,64,74,533	7,06,850	1,79,07,182	1,99,72,37,027
d) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (i)	5,000	1,83,13,160	2,64,61,360	4,85,579	20,00,000	10,235	15	20,00,000	3,68,747	-	56,21,075	4,74,13,269	5,06,69,907	8,85,418	66,41,610	11,34,85,508
Total (ii)	5,000	1,83,13,160	2,64,61,360	4,85,579	20,00,000	10,235	15	20,00,000	3,68,747	-	56,21,075	4,74,13,269	5,06,69,907	8,85,418	66,41,610	11,34,85,508
Total (C)	2,99,43,441	4,09,40,241	3,04,42,578	3,93,77,022	16,09,65,229	17,43,476	2,54,26,503	2,04,36,14,147	10,56,50,537	-	14,24,43,748	3,83,66,182	18,64,74,533	7,06,850	1,79,07,182	1,99,72,37,027
NET BALANCE AS AT THE YEAR END (A+B-C) - 3	1,65,68,63,331	3,74,55,829	12,17,82,756	48,85,579	1,31,43,712	2,07,45,085	56,34,264	9,84,74,393	1,53,84,43,196	-	14,24,43,748	3,83,66,182	18,64,74,533	7,06,850	1,79,07,182	1,99,72,37,027

SCHEDULE - 3A - EARMARKED/ ENDOWMENT FUNDS-Gratuity	CURRENT YEAR							PREVIOUS YEAR								
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
A) Opening Balance of the Gratuity Fund	1,07,55,168	3,86,79,924	46,30,661	48,85,579	1,31,43,712	2,07,45,085	56,34,264	9,84,74,393	-	-	-	-	-	-	-	-
B) i) Additions to the Fund	-	3,86,79,924	-	-	1,31,43,712	2,07,45,085	56,34,264	9,84,74,393	-	-	-	-	-	-	-	-
ii) Income from Investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A+B)	1,07,55,168	3,86,79,924	46,30,661	48,85,579	1,31,43,712	2,07,45,085	56,34,264	9,84,74,393	-	-	-	-	-	-	-	-
G. Utilization/Expenditure towards Objectives of the Fund																
i) Payment of Gratuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET BALANCE AS AT THE YEAR END (A+B-C) (3A)	1,07,55,168	3,86,79,924	46,30,661	48,85,579	1,31,43,712	2,07,45,085	56,34,264	9,84,74,393	-	-	-	-	-	-	-	-

SCHEDULE - 3B - EARMARKED/ ENDOWMENT FUNDS-Leave	CURRENT YEAR							PREVIOUS YEAR								
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
A) Opening Balance of the Leave Enrolment Fund	2,11,65,629	2,99,06,366	59,93,136	58,69,232	2,02,60,592	1,56,35,117	55,58,863	10,43,88,935	-	-	-	-	-	-	-	-
B) i) Additions to the Fund	-	2,99,06,366	59,93,136	58,69,232	2,02,60,592	1,56,35,117	55,58,863	10,43,88,935	-	-	-	-	-	-	-	-
ii) Income from Investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A+B)	2,11,65,629	2,99,06,366	59,93,136	58,69,232	2,02,60,592	1,56,35,117	55,58,863	10,43,88,935	-	-	-	-	-	-	-	-
G. Utilization/Expenditure towards Objectives of the Fund																
i) Payment of Leave Enrolment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET BALANCE AS AT THE YEAR END (A+B-C) (3B)	2,11,65,629	2,99,06,366	59,93,136	58,69,232	2,02,60,592	1,56,35,117	55,58,863	10,43,88,935	-	-	-	-	-	-	-	-
NET BALANCE AS AT THE YEAR END (3+3A+3B)	1,68,87,84,128	10,60,42,119	13,24,06,553	5,01,31,833	19,43,69,533	3,81,23,678	3,66,19,630	2,24,64,77,475	1,53,84,43,196	7,28,95,335	14,24,43,748	3,83,66,182	18,64,74,533	7,06,850	1,79,07,182	1,99,72,37,027

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

SCHEDULE 4 - SECURED LOANS AND BORROWINGS	CURRENT YEAR							PREVIOUS YEAR								
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
1) Central Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) State Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Financial Institutions																
a) Term Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Interest accrued and due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Banks:																
a) Term Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Interest accrued and due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Other Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Interest accrued and due	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Other Institutions and Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6) Debentures and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Note: Amounts due within one year																

SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS	CURRENT YEAR							PREVIOUS YEAR								
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
1) Central Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) State Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Financial Institutions																
4) Banks:																
a) Term Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Other Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Other Institutions and Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6) Debentures and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7) Fixed Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Note: Amounts due within one year																

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

SCHEDULE 6	CURRENT YEAR						PREVIOUS YEAR									
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
DEFERRED CREDIT LIABILITIES																
a) Acceptances secured by hypothecation of capital equipment and other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Note: Amounts due within one year																

SCHEDULE 7	CURRENT YEAR						PREVIOUS YEAR									
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
CURRENT LIABILITIES AND PROVISIONS																
A. CURRENT LIABILITIES																
1) Acceptances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Sundry Creditors																
a) For Goods	3,33,426	1,10,963	49,13,671		21,52,181	4,73,453	38,512	80,22,205	12,38,576	25,35,845	18,15,800	3,81,319	54,85,029	20,55,037	2,99,537	1,38,11,143
b) For Services	2,11,93,926	1,002	55,79,109	2,06,90,869	5,24,87,444	98,17,698	27,79,713	11,26,47,981	1,49,55,082	1,12,97,745	88,53,716	1,38,60,035	5,76,18,106	67,88,608	19,31,085	11,53,04,387
Sub-Total	2,15,27,352	1,11,965	1,04,92,779	2,06,90,869	5,46,39,625	1,03,91,151	28,16,425	12,06,70,166	1,61,93,658	1,38,33,590	1,06,69,516	1,42,41,354	6,31,03,135	88,43,645	22,30,632	12,91,15,530
3) Advances Received	-	10,20,000	-	-	-	-	-	10,20,000	-	8,58,000	-	-	-	-	-	8,58,000
4) Interest accrued but not due on:																
a) Secured Loans / Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Unsecured Loans / Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Statutory Liabilities																
a) Overdue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Others	25,08,446	36,64,093	17,51,899	14,69,465	26,56,374	30,64,744	7,34,992	1,58,50,013	20,03,554	29,73,472	15,55,358	14,73,906	16,59,473	17,90,253	2,41,676	1,16,97,692
Sub-Total	25,08,446	36,64,093	17,51,899	14,69,465	26,56,374	30,64,744	7,34,992	1,58,50,013	20,03,554	29,73,472	15,55,358	14,73,906	16,59,473	17,90,253	2,41,676	1,16,97,692
6) Other Current Liabilities																
a) Deposits Refundable	54,28,754	4,36,29,991	2,02,44,757	84,25,803	3,53,92,185	1,39,88,550	87,22,108	19,58,32,148	48,92,759	3,74,29,150	1,80,50,542	79,51,473	3,06,37,105	1,51,98,818	64,88,956	12,06,46,803
b) Scholarship / Price Liability Payable	56,900	23,36,148	20,55,377	-	10,93,737	-	2,02,400	57,44,642	56,900	14,70,290	20,55,377	-	9,08,737	1,00,000	2,28,900	48,20,284
c) Payable to CPWD / Others	19,88,712	13,61,214	14,75,820	-	3,53,18,341	31,63,375	1,04,32,438	5,37,39,900	20,52,517	39,98,042	26,36,327	-	3,28,80,718	34,58,403	1,11,97,503	5,62,23,510
d) Course Fee due pertaining to subsequent period	22,35,000	4,75,55,313	4,00,09,846	1,02,56,307	6,28,02,288	1,67,94,427	1,37,47,916	19,34,01,097	13,86,250	4,55,79,191	3,66,11,037	-	5,53,94,137	1,14,80,011	1,20,29,150	16,24,79,776
e) Fees received in advance (Refundable / adjustable against subsequent dues)	-	-	13,33,595	-	28,98,178	550	1,64,044	43,96,387	-	-	11,15,625	-	-	-	-	11,15,625
f) Unspent Balance of Plan Grant/In-Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
g) Unutilised Grants of Non-Plan Grant/In-Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
h) Unspent Balance of Sponsored Research Projects/Studies/Schemes	-	-	82,46,581	71,39,716	82,82,973	44,52,981	-	2,81,22,250	47,77,429	-	69,94,422	67,73,549	-	33,11,389	-	2,18,56,789
i) Plan Fund SFC for R&M Works	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
j) Others	18,93,553	3,19,92,779	18,25,817	72,91,341	6,89,361	13,26,992	13,23,810	4,57,49,653	13,54,245	1,13,39,718	66,09,900	1,15,17,138	-	17,89,436	19,03,979	3,45,14,417
k) Inter Office Account (Headquarters)	31,58,92,460	50,13,740	30,77,925	2,22,500	62,87,265	51,43,522	32,26,178	38,88,62,590	25,39,86,071	19,02,716	29,30,925	1,00,000	60,10,001	35,97,676	34,96,178	62,82,87,155
l) Inter Office Account (Other Campuses)	32,74,95,459	13,12,89,186	7,82,69,717	34,90,84,644	15,27,64,328	35,70,44,430	13,45,41,722	1,53,04,89,486	26,84,86,251	10,17,19,107	7,70,04,155	28,95,57,385	12,58,30,698	30,41,42,479	13,52,07,851	27,20,03,587
Sub-Total	35,15,31,258	13,60,85,244	9,05,14,395	37,12,44,978	21,00,60,327	37,05,00,325	13,80,93,139	1,66,80,29,666	28,66,83,463	11,93,84,169	8,92,29,029	30,52,72,645	19,05,93,306	31,47,76,377	13,76,80,159	1,44,36,19,148
TOTAL (A)																

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

SCHEDULE 7 CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR						PREVIOUS YEAR									
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
B. PROVISIONS																
1) For Taxation																
2) Gratuity	2,09,208	7,52,393	90,075	95,034	7,50,778	4,03,529	1,09,596	24,10,813	1,49,98,638	4,06,92,332	40,40,470	35,72,928	79,86,581	2,41,17,187	70,15,074	10,24,23,210
3) Superannuation/Pension/NPS/ EPF																
4) Accumulated Leave encashment	23,61,865	33,37,241	6,68,772	6,54,945	31,52,593	17,44,717	6,20,312	1,25,40,445	1,89,61,309	2,79,30,754	46,29,704	27,65,231	1,63,32,717	2,06,47,342	63,81,224	9,76,46,281
5) Trade Warranties / Claims																
6) Payment of Salary Arrears																
7) Pension and Leave Salary of Employees / Deemed	6,30,446				9,66,720			15,97,166	2,12,094				8,94,270			11,06,364
8) FSS payable		59,221						59,221		63,901						63,901
9) Provision against Electricity Charges from KOPT																
10) Provision against PS Bhopal																
11) Provision against Lease Rent					1,11,62,348			1,11,62,348					99,55,240			99,55,240
TOTAL (B)	32,01,519	41,48,855	7,58,847	7,49,979	1,60,32,439	21,48,246	7,29,908	2,77,69,793	3,41,72,041	6,86,86,987	86,70,174	63,38,159	3,51,68,808	4,47,64,529	1,33,96,298	21,11,96,996
TOTAL (A + B)	35,47,32,777	14,02,34,099	9,12,73,242	37,19,94,957	22,60,92,766	37,26,48,571	13,88,23,047	1,69,57,99,469	32,08,55,504	18,80,71,156	9,78,99,203	31,16,10,804	22,57,62,113	35,95,40,906	15,10,76,457	1,65,48,16,144
ANNEXURE TO SCHEDULE - 7																
UNUTILISED PLAN GRANT OF GOVT. OF INDIA																
Balance brought forward from previous year																
Add: Receipts from Ministry of Shipping during the year	70,00,00,000							70,00,00,000	40,00,00,000							40,00,00,000
Add: Transferred from HQ / Campus	11,61,87,489	20,63,04,337	10,48,97,761	2,71,89,836	9,71,90,546	11,74,86,846	3,07,43,186	70,00,00,000	17,20,358	20,86,49,972	6,76,22,108	42,25,242	1,66,35,357	6,52,57,333	3,58,89,630	40,00,00,000
		20,63,04,337	10,48,97,761	2,71,89,836	9,71,90,546	11,74,86,846	3,07,43,186			20,86,49,972	6,76,22,108	42,25,242	1,66,35,357	6,52,57,333	3,58,89,630	
Less: Transferred to Campuses	58,38,12,511							58,38,12,511	39,82,79,642							
Less: Utilised for Creation of Assets	11,61,87,489	20,63,04,337	10,48,97,761	2,71,89,836	9,71,90,546	11,74,86,846	3,07,43,186	70,00,00,000	17,20,358	20,86,49,972	6,76,22,108	42,25,242	1,66,35,357	6,52,57,333	3,58,89,630	40,00,00,000
TOTAL																

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK				
	Rate (%)	Cost / Valuation as at the beginning of the year	Additions during the I half of the FY	Additions during the II half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening Balance & on additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year
A) FIXED ASSETS													
1 LAND													
HEAD QUARTERS													
a) Freehold	0	40,91,27,392	-	-	-	40,91,27,392	-	-	-	-	-	40,91,27,392	40,91,27,392
b) Leasehold	0	-	-	-	-	-	-	-	-	-	-	-	-
Total		40,91,27,392				40,91,27,392						40,91,27,392	40,91,27,392
CHENNAI CAMPUS													
a) Freehold	0	13,04,516	-	-	-	13,04,516	-	-	-	-	-	13,04,516	13,04,516
b) Leasehold	0	-	-	-	-	-	-	-	-	-	-	-	-
Total		13,04,516				13,04,516						13,04,516	13,04,516
NAVI MUMBAI CAMPUS													
a) Freehold	0	-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold	0	-	-	-	-	-	-	-	-	-	-	-	-
Total													
MUMBAI PORT CAMPUS													
a) Freehold	0	-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold	0	-	-	-	-	-	-	-	-	-	-	-	-
Total													
KOLKATA CAMPUS													
a) Freehold	0	8,62,54,565	-	-	-	8,62,54,565	16,04,069	5,23,623	-	-	21,27,692	8,62,54,565	8,62,54,565
b) Leasehold	0	1,57,41,893	-	-	-	1,57,41,893	16,04,069	5,23,623	-	-	21,27,692	1,36,14,201	1,41,37,824
Total		10,19,96,458				10,19,96,458	16,04,069	5,23,623			21,27,692	9,98,68,766	10,03,92,389
VIZAG CAMPUS													
a) Freehold	0	49,66,86,473	-	-	-	49,66,86,473	-	-	-	-	-	49,66,86,473	49,66,86,473
b) Leasehold	0	1,57,41,893	-	-	-	1,57,41,893	16,04,069	5,23,623	-	-	21,27,692	1,36,14,201	1,41,37,824
Total		51,24,28,366				51,24,28,366	16,04,069	5,23,623			21,27,692	51,03,00,674	51,08,24,297
KOCHI CAMPUS													
a) Freehold	0	-	-	-	-	-	-	-	-	-	-	-	-
b) Leasehold	0	-	-	-	-	-	-	-	-	-	-	-	-
Total													
1 LAND - TOTAL													
a) Freehold	0	49,66,86,473	-	-	-	49,66,86,473	-	-	-	-	-	49,66,86,473	49,66,86,473
b) Leasehold	0	1,57,41,893	-	-	-	1,57,41,893	16,04,069	5,23,623	-	-	21,27,692	1,36,14,201	1,41,37,824
Total		51,24,28,366				51,24,28,366	16,04,069	5,23,623			21,27,692	51,03,00,674	51,08,24,297

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK					
	Rate (%)	Cost / Valuation as at the beginning of the year	Additions during the I half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening Balance & on additions	Depreciation on Additions during the II half of the FY	Depreciation on Additions during the I half of the FY	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year
2 BUILDINGS :														
HEAD QUARTERS														
a) On Feehold Land														
i) Non-Residential Building	10	1,14,43,01,374	-	-	1,14,43,01,374	47,46,19,633	6,69,68,174	-	6,69,68,174	-	-	54,15,87,807	60,27,13,567	66,96,81,741
ii) Residential Building	5	12,66,91,081	-	-	12,78,26,237	1,39,05,672	56,39,271	28,379	56,67,650	-	-	1,95,73,322	10,82,52,915	11,27,85,409
b) On Leasehold Land:														
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises Superstructures on Land not belong to the entity	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Temporary Approach Road	0	28,03,653	-	-	28,03,653	28,03,653	-	-	-	-	-	28,03,653	-	-
Total		1,27,37,96,108	-	-	1,27,49,31,264	49,13,28,957	7,26,07,445	28,379	7,26,35,824	-	-	56,39,64,781	71,09,66,483	78,24,67,151
CHENNAI CAMPUS														
a) On Feehold Land														
i) Non-Residential Building	10	59,04,27,292	-	-	59,04,27,292	25,57,86,628	3,34,64,066	-	3,34,64,066	-	-	28,92,50,694	30,11,76,598	33,46,40,664
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land														
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises Superstructures on Land not belong to the entity	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		59,04,27,292	-	-	59,04,27,292	25,57,86,628	3,34,64,066	-	3,34,64,066	-	-	28,92,50,694	30,11,76,598	33,46,40,664
NAVI MUMBAI CAMPUS														
a) On Feehold Land														
i) Non-Residential Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land:														
i) Non-Residential Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		20,90,19,996	-	-	21,30,01,214	13,94,79,355	73,46,717	-	73,46,717	-	54,690	14,68,80,762	6,61,20,451	6,95,40,640
Total		20,90,19,996	-	-	21,30,01,214	13,94,79,355	73,46,717	-	73,46,717	-	54,690	14,68,80,762	6,61,20,451	6,95,40,640

INDIAN MARITIME UNIVERSITY

(Amount in Rupees)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

DESCRIPTION	Rate (%)	GROSS BLOCK					DEPRECIATION					NET BLOCK				
		Cost / Valuation as at the beginning of the year	Additions during the I half of the FY	Additions during the II half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening Balance & on additions	Depreciation on Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year
MUMBAI PORT CAMPUS																
a) On Feehold Land																
i) Non-Residential Building		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land:																
i) Non-Residential Building		29,06,84,304	-	2,78,78,513	-	31,85,62,817	17,23,62,657	1,18,32,165	13,93,926	1,32,26,091	1,18,32,165	13,93,926	18,55,88,748	13,29,74,069	11,83,21,647	
ii) Residential Building		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises Superstructures on Land not belong to the entity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		29,06,84,304	-	2,78,78,513	-	31,85,62,817	17,23,62,657	1,18,32,165	13,93,926	1,32,26,091	1,18,32,165	13,93,926	18,55,88,748	13,29,74,069	11,83,21,647	
KOLKATA CAMPUS																
a) On Feehold Land																
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land																
i) Non-residential building	10	1,08,03,97,004	-	5,28,93,352	-	1,13,32,90,356	38,53,17,613	6,95,07,939	26,44,667	7,21,52,606	6,95,07,939	26,44,667	45,74,70,219	67,58,20,137	69,50,79,391	
ii) Residential Building	5	4,54,15,141	-	-	-	4,54,15,141	1,89,71,930	13,22,161	-	13,22,161	1,89,71,930	-	2,02,94,091	2,51,21,050	2,64,43,211	
c) Ownership Flats/Premises Superstructures on Land not belong to the entity	5	1,53,38,078	-	-	-	1,53,38,078	1,10,54,728	2,14,168	-	2,14,168	1,10,54,728	-	1,12,68,896	40,69,182	42,83,350	
Total		1,14,11,50,223	-	5,28,93,352	-	1,19,40,43,575	41,53,44,271	7,10,44,268	26,44,667	7,36,88,935	7,10,44,268	26,44,667	48,90,33,206	70,50,10,369	72,56,05,952	
VIZAG CAMPUS																
a) On Feehold Land																
i) Non-residential building	10	42,65,82,828	-	-	-	42,65,82,828	16,16,22,038	2,64,96,079	-	2,64,96,079	42,65,82,828	-	18,81,18,117	23,84,64,711	26,49,60,790	
ii) Residential Building	5	12,31,63,087	-	-	-	12,31,63,087	2,78,53,002	47,65,504	-	47,65,504	2,78,53,002	-	3,26,18,506	9,05,44,581	9,53,10,085	
b) On Leasehold Land																
i) Non-residential building	10	3,89,10,788	-	-	-	3,89,10,788	2,91,19,412	9,79,138	-	9,79,138	3,89,10,788	-	3,00,98,550	88,12,238	97,91,376	
ii) Residential Building	5	1,82,65,349	-	-	-	1,82,65,349	1,05,93,264	3,83,604	-	3,83,604	1,05,93,264	-	1,09,76,868	72,88,481	76,72,085	
c) Ownership Flats/Premises Superstructures on Land not belong to the entity	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Approach Roads	-	1,93,551	-	-	-	1,93,551	1,93,551	-	-	-	-	-	1,93,551	-	-	-
Total		60,71,15,603	-	-	-	60,71,15,603	22,93,81,267	3,26,24,325	-	3,26,24,325	60,71,15,603	-	26,20,05,592	34,51,10,011	37,77,34,336	

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

DESCRIPTION	Rate (%)	GROSS BLOCK					DEPRECIATION					NET BLOCK			
		Cost / Valuation as at the beginning of the year	Additions during the I half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening Balance & on additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year	
SCHEDULE - 8 FIXED ASSETS - CONSOLIDATED															
KOCHI CAMPUS															
a) On Feeehold Land															
i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land															
i) Non-residential building	10	45,47,95,697	40,002	-	45,48,35,699	21,36,36,291	2,41,19,941	2,41,19,941	-	-	23,77,56,232	21,70,79,466.71	24,11,59,406		
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-		
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-		
d) Land not belong to the entity		-	-	-	-	-	-	-	-	-	-	-	-		
i) Approach Roads		-	-	-	-	-	-	-	-	-	-	-	-		
Total		45,47,95,697	40,002	-	45,48,35,699	21,36,36,291	2,41,19,941	2,41,19,941	-	-	23,77,56,232	21,70,79,466.71	24,11,59,406		
2 BUILDINGS - TOTAL															
a) On Feeehold Land															
i) Non-residential building	10	2,16,13,11,494	-	-	2,16,13,11,494	89,20,28,299	12,69,28,319	12,69,28,319	-	-	1,01,89,56,618	1,14,23,54,876	1,26,92,83,195		
ii) Residential Building	5	24,98,54,168	-	-	25,09,89,324	4,17,58,674	1,04,04,775	28,379	-	-	5,21,91,828	19,87,97,496	20,80,95,494		
b) On Leasehold Land															
i) Non-residential building	10	2,07,38,07,789	40,21,220	-	2,15,86,00,874	93,99,15,328	11,37,85,900	40,38,593	-	54,690	1,05,77,94,511	1,10,08,06,363	1,13,38,92,461		
ii) Residential Building	5	6,36,80,490	-	-	6,36,80,490	2,95,65,194	17,05,765	17,05,765	-	-	3,12,70,959	3,24,09,531	3,41,15,296		
c) Ownership Flats/Premises	5	1,53,38,078	-	-	1,53,38,078	1,10,54,728	2,14,168	2,14,168	-	-	1,12,68,896	40,69,162	42,83,350		
d) Land not belong to the entity		-	-	-	-	-	-	-	-	-	-	-	-		
i) Approach Roads		29,97,204	-	-	29,97,204	29,97,204	-	-	-	-	29,97,204	-	-		
Total		4,56,69,89,222	40,21,220	-	4,65,29,17,463	1,91,73,19,427	25,30,38,927	40,66,972	-	54,690	2,17,44,80,016	2,47,84,37,448	2,64,96,69,796		
3 PLANT, MACHINERY & EQUIPMENT															
HEAD QUARTERS	15	23,03,852	1,96,505	-	27,43,225	8,47,235	18,215	2,47,969	2,47,969	-	11,13,419	16,29,806	14,56,617		
CHENNAI	15	16,76,62,677	46,87,781	-	17,06,52,515	6,54,73,302	6,003	1,60,05,499	6,003	(15,91,543)	7,98,80,649	9,07,71,866	10,21,89,374		
NAVI MUMBAI	15	26,02,098	59,147	-	27,59,761	18,93,336	7,389	1,15,186	7,389	-	20,15,911	7,43,851	7,08,763		
MUMBAI PORT	15	3,42,07,291	1,85,683	-	3,43,92,974	2,47,29,643	-	14,49,500	-	-	2,61,79,143	82,13,831	94,77,648		
KOLKATA	15	8,93,96,821	34,35,082	-	10,32,10,334	4,84,87,341	10,33,910	61,61,787	10,33,910	-	5,55,41,982	4,76,68,352	4,09,09,480		
VIZAG	15	10,17,38,993	23,14,640	-	10,24,98,898	4,96,04,602	47,701	78,38,744	47,701	-	5,74,91,047	4,50,07,852	5,21,34,392		
KOCHI	15	2,43,33,694	65,998	-	2,49,37,808	1,51,00,374	40,359	13,94,898	40,359	-	1,65,35,631	84,02,176,98	92,33,320		
Total		42,22,45,426	1,09,44,836	-	44,11,95,515	20,61,35,832	3,32,13,583	11,53,577	1,53,670	(15,91,543)	23,87,57,781	20,24,37,734	21,61,09,594		

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

DESCRIPTION	Rate (%)	GROSS BLOCK					DEPRECIATION					NET BLOCK			
		Cost / Valuation as at the beginning of the year	Additions during the I half of the FY	Additions during the II half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening Balance & on additions	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening Balance & on additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year
4 VEHICLES															
HEAD QUARTERS	15	36,34,947	-	-	-	36,34,947	27,85,305	1,27,446	-	1,27,446	-	-	29,12,751	7,22,196	8,49,642
CHENNAI	15	32,67,993	-	6,01,002	-	38,68,995	28,76,950	58,656	45,075	1,03,731	-	-	29,80,681	8,88,314	3,91,043
NAVI MUMBAI	15	32,26,334	-	-	-	32,26,334	23,81,546	1,26,718	-	1,26,718	-	-	25,08,264	7,18,070	8,44,788
MUMBAI PORT	15	25,19,913	-	-	-	25,19,913	16,14,573	1,35,801	-	1,35,801	-	-	17,50,374	7,69,539	9,05,340
KOLKATA	15	28,71,309	-	-	-	28,71,309	15,20,763	2,02,582	-	2,02,582	-	-	17,23,345	11,47,964	13,50,546
VIZAG	15	16,00,464	-	-	-	8,52,004	13,91,662	19,783	-	19,783	-	-	7,39,904	1,12,100	2,08,802
KOCHI	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		1,71,20,960	-	6,01,002	-	1,69,73,502	1,25,70,800	6,70,986	45,075	7,16,061	6,71,541	-	1,26,15,320	43,58,182	45,50,160
5 FURNITURE, FIXTURES & FITTINGS															
HEAD QUARTERS	10	3,49,41,874	11,65,141	69,91,264	-	4,30,98,279	1,95,65,341	16,54,167	3,49,563	20,03,730	-	-	2,15,69,071	2,15,29,208	1,53,76,533
CHENNAI	10	4,29,78,053	15,28,774	2,96,480	26,28,874	4,21,74,433	2,71,24,170	15,79,024	14,824	15,93,848	93,933	(9,42,525)	2,76,81,562	1,44,92,871	1,58,53,883
NAVI MUMBAI	10	1,46,12,230	1,88,599	13,24,036	-	1,61,24,865	1,03,88,861	4,41,197	66,202	5,07,399	-	-	1,08,96,260	52,28,605	42,23,369
MUMBAI PORT	10	1,82,40,827	25,576	3,95,673	-	1,86,62,076	1,01,30,478	8,13,593	19,784	8,33,377	-	-	1,09,63,855	76,98,221	81,10,349
KOLKATA	10	4,02,75,477	18,57,824	48,53,589	18,57,824	4,51,29,066	2,16,20,822	18,65,466	2,42,679	21,08,145	-	-	2,37,28,967	2,14,00,099	1,86,54,655
VIZAG	10	3,78,84,181	3,80,600	3,80,930	-	3,86,45,711	2,16,57,239	16,60,754	19,047	16,79,801	-	-	2,33,37,040	1,53,08,671	1,62,26,942
KOCHI	10	2,06,48,887	-	3,72,570	-	2,10,21,457	1,03,18,306	10,33,058	18,629	10,51,687	-	-	1,13,69,993	96,51,464,000	1,03,30,581
Total		20,95,81,529	51,46,514	1,46,14,542	44,86,698	22,48,55,887	12,08,05,217	90,47,259	7,30,728	97,77,987	93,933	(9,42,525)	12,95,46,748	9,53,09,139	8,87,76,312
6 OFFICE EQUIPMENT															
HEAD QUARTERS	15	1,41,69,330	1,51,072	11,79,446	7,27,534	1,47,72,314	73,27,235	10,33,452	88,459	11,21,911	6,24,048	-	78,25,098	69,47,216	68,42,095
CHENNAI	15	74,40,829	6,171	-	28,200	74,18,800	37,08,081	5,60,654	-	5,60,654	-	(26,969)	42,41,766	31,77,034	37,32,748
NAVI MUMBAI	15	1,17,67,029	4,22,451	18,14,897	-	1,40,04,377	80,51,457	6,20,703	1,36,117	7,56,820	-	-	88,08,277	51,96,100	37,15,572
MUMBAI PORT	15	28,54,800	-	8,02,200	-	36,57,000	13,98,709	2,18,414	60,165	2,78,579	-	-	16,77,288	19,79,712	14,56,091
KOLKATA	15	61,16,515	3,47,811	1,84,061	2,26,737	64,21,650	37,42,020	3,76,084	13,805	3,89,889	11,657	-	41,20,252	23,01,398	23,74,494
VIZAG	15	1,33,29,218	-	99,550	-	1,34,28,768	82,57,331	7,60,783	7,466	7,68,249	-	-	90,25,580	44,03,189	50,71,888
KOCHI	15	26,65,153	-	4,05,073	-	30,70,226	16,29,850	1,55,295	30,380	1,85,675	-	-	18,15,525	12,54,701,000	10,35,302
Total		5,83,42,874	9,27,505	44,85,227	9,82,471	6,27,73,135	3,41,14,684	37,25,385	3,36,392	40,61,777	6,35,705	(26,969)	3,75,13,787	2,52,59,348	2,42,28,190
7 COMPUTER / PERIPHERALS															
HEAD QUARTERS	40	5,80,97,024	26,55,007	30,48,457	-	6,38,00,488	5,16,79,502	36,29,011	6,09,691	42,38,702	1,90,428	-	5,59,18,204	78,82,284	64,17,522
CHENNAI	40	5,95,02,564	5,23,017	4,41,824	19,52,417	5,85,14,988	5,59,44,035	14,20,466	88,365	15,08,831	1,09,363	(13,12,673)	5,60,30,830	24,84,158	35,58,529
NAVI MUMBAI	40	2,45,23,330	1,31,074	3,34,918	-	2,49,89,322	2,25,22,016	8,52,955	66,984	9,19,939	(0)	-	2,34,41,955	15,47,367	20,01,313
MUMBAI PORT	40	3,77,93,952	45,850	5,49,025	-	3,83,88,827	3,26,01,541	20,95,305	1,09,805	22,05,110	-	-	3,48,06,651	35,82,176	51,92,411
KOLKATA	40	4,66,14,379	4,80,093	23,70,486	4,28,627	4,90,36,331	4,24,38,126	16,91,088	4,74,097	21,65,185	-	-	4,46,03,311	44,33,020	41,76,253
VIZAG	40	10,67,44,538	48,62,331	2,82,08,115	-	13,98,14,984	9,91,46,765	49,84,041	56,41,623	1,06,25,664	-	-	10,97,72,429	3,00,42,556	75,97,774
KOCHI	40	88,97,515	22,02,820	-	-	1,11,00,335	73,64,609	6,13,163	4,40,564	10,53,727	-	-	84,18,336	26,81,998,600	15,32,906
Total		34,21,73,302	86,97,372	3,71,55,644	23,81,044	38,56,45,274	31,16,96,593	1,52,86,029	74,31,129	2,27,17,158	2,99,791	(11,22,245)	33,29,91,715	5,26,53,561	3,04,76,709

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

DESCRIPTION	Rate (%)	GROSS BLOCK						DEPRECIATION				NET BLOCK				
		Cost / Valuation as at the beginning of the year	Additions during the I half of the FY	Additions during the II half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening Balance & on additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year	
8 ELECTRIC INSTALLATIONS																
HEAD QUARTERS	10	37,20,148	-	-	-	37,20,148	11,66,105	2,55,404	-	2,55,404	-	-	14,21,509	22,98,639	25,54,043	
CHENNAI	10	3,16,14,745	18,482	4,07,808	12,65,870	3,07,75,165	1,55,06,011	16,11,568	20,390	16,31,968	-	(12,54,325)	1,58,83,644	1,48,91,521	1,61,08,734	
NAVI MUMBAI	10	1,67,90,548	1,99,959	3,545	-	1,69,94,052	61,71,910	10,81,860	177	10,82,037	-	-	72,53,947	97,40,105	1,06,18,638	
MUMBAI PORT	10	8,59,882	-	-	-	8,59,882	3,48,174	51,171	-	51,171	-	-	3,99,345	4,60,537	5,11,708	
KOLKATA	10	1,24,95,045	1,19,980	-	-	1,26,15,025	41,61,480	8,45,355	-	8,45,355	-	-	50,06,835	76,08,190	83,33,565	
VIZAG	10	12,17,88,170	-	-	-	12,17,88,170	4,62,25,504	75,56,266	-	75,56,266	-	-	5,37,81,770	6,80,06,400	7,55,62,866	
KOCHI	10	1,93,86,545	-	-	-	1,93,86,545	87,33,489	10,65,306	-	10,65,306	-	-	97,98,795	95,87,750.08	1,06,53,056	
Total		20,66,55,083	3,38,421	4,11,353	12,65,870	20,61,38,987	8,23,12,672	1,24,66,930	20,567	1,24,87,497	-	(12,54,325)	9,35,45,844	11,25,93,143	12,43,42,411	
9 LIBRARY BOOKS																
HEAD QUARTERS	40	3,14,804	-	-	-	3,14,804	3,09,534	2,108	-	2,108	-	-	3,11,642	3,162	5,270	
CHENNAI	40	2,75,08,568	-	56,29,496	-	3,31,38,064	2,46,22,200	11,54,548	11,25,899	22,80,447	-	-	2,69,02,647	62,35,417	28,86,368	
NAVI MUMBAI	40	25,37,604	-	-	-	25,37,604	24,72,301	26,121	-	26,121	-	-	24,96,422	39,182	65,303	
MUMBAI PORT	40	33,25,248	1,13,355	1,22,233	-	35,60,836	25,62,497	3,50,442	24,446	3,74,888	-	-	29,37,385	6,23,451	7,62,751	
KOLKATA	40	99,43,346	7,54,784	-	-	1,06,98,130	96,66,693	4,12,575	-	4,12,575	-	-	1,00,79,268	6,18,863	2,76,653	
VIZAG	40	64,07,390	9,793	3,40,133	-	67,57,316	56,33,095	3,13,635	68,027	3,81,662	-	-	60,14,757	7,42,569	7,74,295	
KOCHI	40	52,92,866	-	3,58,819	-	56,51,685	48,09,668	1,93,279	71,764	2,65,043	-	-	50,74,711	5,76,973.87	4,83,198	
Total		5,53,29,827	8,77,932	64,50,681	-	6,26,58,440	5,00,75,987	24,52,708	12,90,136	37,42,844	-	-	5,38,18,831	88,39,608	52,53,839	
10 TUBEWELLS & WATER SUPPLY																
HEAD QUARTERS	10	3,18,22,639	-	-	-	3,18,22,639	1,19,99,787	19,82,285	-	19,82,285	-	-	1,39,82,072	1,78,40,567	1,98,22,852	
CHENNAI	10	5,15,819	64,074	-	1,51,000	4,28,893	4,27,110	15,200	-	15,200	-	(1,50,213)	2,92,097	1,36,796	88,709	
NAVI MUMBAI	10	-	1,46,420	-	-	1,46,420	-	14,642	-	14,642	-	-	14,642	1,31,778	-	
MUMBAI PORT	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
KOLKATA	10	1	-	-	-	1	-	-	-	-	-	-	-	-	1	
VIZAG	10	31,62,020	-	4,02,710	-	35,64,730	11,81,095	1,98,092	20,136	2,18,228	-	-	13,99,323	21,65,407	19,80,925	
KOCHI	10	42,74,129	-	-	-	42,74,129	13,62,941	2,91,119	-	2,91,119	-	-	16,54,060	26,20,068.90	29,11,188	
Total		3,97,74,608	2,10,494	4,02,710	1,51,000	4,02,36,812	1,49,70,933	25,01,338	20,136	25,21,474	-	(1,50,213)	1,73,42,194	2,28,94,618	2,48,03,675	
11 OTHER FIXED ASSETS																
HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CHENNAI	10	76,61,995	3,39,604	-	-	80,01,599	67,55,893	1,24,570	-	1,24,570	-	-	68,80,463	11,21,136	9,06,102	
NAVI MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MUMBAI PORT	10	36,960	-	-	-	36,960	15,135	2,182	-	2,182	-	-	17,317	19,643	21,825	
KOLKATA	10	2,19,656	-	-	-	2,19,656	2,19,656	-	-	-	-	-	2,19,656	-	-	
VIZAG	10	-	-	-	-	-	0	-	-	-	-	-	0	(0)	(0)	
KOCHI	10	2,56,740	-	2,53,440	-	5,10,180	1,37,058	11,968	12,672	24,640	-	-	1,61,698	3,48,482.18	1,19,682	
Total		81,75,351	3,39,604	2,53,440	-	87,68,395	71,27,742	1,38,720	12,672	1,51,392	-	-	72,79,134	14,89,261	10,47,608	

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

DESCRIPTION	GROSS BLOCK										NET BLOCK			
	SCHEDULE - 8 FIXED ASSETS - CONSOLIDATED	Cost / Valuation as at the beginning of the year	Additions during the I Half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening & on Additions during the I Half of the FY	Depreciation on Additions during the II Half of the FY	Total Depreciation on Opening Balance & on additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year
CURRENT YEAR														
HEAD QUARTERS	1,83,19,28,118	41,67,725	1,25,97,191	7,27,534	1,84,79,65,500	58,70,09,002	8,15,39,287	10,94,307	8,26,33,594	8,14,476	1,90,428	66,90,18,548	1,17,89,48,962	1,24,49,19,116
CHENNAI	93,98,85,050	71,67,903	74,56,652	78,04,346	94,67,05,259	45,82,24,380	5,59,94,251	13,00,556	5,72,94,807	2,15,909	(52,78,247)	51,00,25,032	43,66,80,227	48,16,60,670
NAVI MUMBAI	28,50,79,168	51,28,868	35,75,912	-	29,37,83,949	19,33,60,781	1,06,26,099	2,76,869	1,09,02,968	(0)	54,690	20,43,18,439	8,94,65,509	9,17,18,386
MUMBAI PORT	39,05,23,177	3,70,464	2,97,47,644	-	42,06,41,285	24,57,63,408	1,69,48,573	16,08,126	1,85,56,699	-	-	26,43,20,107	15,63,21,178	14,47,59,769
KOLKATA	1,34,90,82,771	69,85,574	7,40,86,958	59,20,228	1,42,42,45,076	54,72,01,171	8,25,99,205	44,09,158	8,70,08,363	1,52,713	-	63,40,56,821	79,01,88,255	80,18,81,600
VIZAG	1,10,17,67,036	75,67,364	3,00,67,443	29,39,200	1,13,64,62,643	46,40,82,627	5,64,80,046	58,04,000	6,22,84,046	6,71,541	-	52,56,95,132	61,07,67,512	63,76,84,410
KOCHI	54,05,51,226	1,06,000	41,30,838	-	54,47,88,063	26,30,92,586	2,88,78,027	6,14,368	2,94,92,395	-	-	29,25,84,981	25,22,03,082	27,74,58,639
TOTAL OF CURRENT YEAR (A)	6,43,88,16,547	3,15,03,899	16,16,62,638	1,73,91,308	6,61,45,91,775	2,75,87,33,956	33,30,65,488	1,51,07,384	34,81,72,872	18,54,639	(50,33,129)	3,10,00,19,060	3,51,45,72,716	3,68,00,82,590
B) CAPITAL WORK IN PROGRESS														
HEAD QUARTERS													10,69,79,778	39,75,959
CHENNAI													33,40,02,598	13,50,88,401
NAVI MUMBAI													21,67,93,010	12,05,97,399
MUMBAI PORT													18,57,82,547	17,19,56,777
KOLKATA													8,36,17,861	1,93,16,400
VIZAG													14,54,81,727	6,31,33,333
KOCHI													7,28,55,138	4,67,66,263
TOTAL OF CURRENT YEAR (B)													1,14,55,12,659	56,08,34,532
C) GRAND TOTAL (A+B)														
HEAD QUARTERS													1,28,59,26,730	1,24,88,95,076
CHENNAI													77,06,82,827	61,67,49,073
NAVI MUMBAI													30,62,58,519	21,23,15,785
MUMBAI PORT													34,21,03,725	31,67,16,546
KOLKATA													87,38,06,116	82,11,97,999
VIZAG													75,62,49,239	70,08,17,743
KOCHI													32,50,58,221	32,42,24,902
GRAND TOTAL													4,66,00,85,377	4,24,09,17,125

**INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024
(Amount in Rupees)**

SCHEDULE - 8A FIXED ASSETS - PLAN FUND		GROSS BLOCK						DEPRECIATION				NET BLOCK				
		Cost / Valuation as at the beginning of the year	Rate (%)	Additions during the I half of the FY	Additions during the II half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening & on Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening balance & on additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year
A) FIXED ASSETS																
1 LAND																
HEAD QUARTERS																
a)	Freehold	34,01,12,717	-				34,01,12,717	-	-	-	-	-	-	34,01,12,717	34,01,12,717	
b)	Leasehold		-					-	-	-	-	-	-			
	Total	34,01,12,717					34,01,12,717							34,01,12,717	34,01,12,717	
CHENNAI CAMPUS																
a)	Freehold		-					-	-	-	-	-	-			
b)	Leasehold		-					-	-	-	-	-	-			
	Total															
NAVI MUMBAI CAMPUS																
a)	Freehold		-					-	-	-	-	-	-			
b)	Leasehold		-					-	-	-	-	-	-			
	Total															
MUMBAI PORT CAMPUS																
a)	Freehold		-					-	-	-	-	-	-			
b)	Leasehold		-					-	-	-	-	-	-			
	Total															
KOLKATA CAMPUS																
a)	Freehold		-					-	-	-	-	-	-			
b)	Leasehold		-					-	-	-	-	-	-			
	Total															
VIZAG CAMPUS																
a)	Freehold	8,19,04,051	-				8,19,04,051	-	-	-	-	-	-	8,19,04,051	8,19,04,051	8,19,04,051
b)	Leasehold		-					-	-	-	-	-	-			
	Total	8,19,04,051					8,19,04,051							8,19,04,051	8,19,04,051	
KOCHI CAMPUS																
a)	Freehold		-					-	-	-	-	-	-			
b)	Leasehold		-					-	-	-	-	-	-			
	Total															
1 LAND - TOTAL																
a)	Freehold	42,20,16,768	-				42,20,16,768	-	-	-	-	-	-	42,20,16,768	42,20,16,768	42,20,16,768
b)	Leasehold		-					-	-	-	-	-	-			
	Total	42,20,16,768					42,20,16,768							42,20,16,768	42,20,16,768	

**INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024**

(Amount in Rupees)

SCHEDULE - 8A FIXED ASSETS - PLAN FUND	GROSS BLOCK						DEPRECIATION				NET BLOCK				
	Rate (%)	Cost/Valuation as at the beginning of the year	Additions during the I half of the FY	Deletions during the FY	Deductions during the year	Cost/Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening & on Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening balance & on additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year
2 BUILDINGS :															
HEAD QUARTERS															
a) On Feehold Land															
i) Non-Residential Building	10	89,79,70,794	-	-	-	89,79,70,794	38,73,02,946	5,10,66,785	-	5,10,66,785	-	-	43,83,69,731	45,96,01,063	51,06,67,848
ii) Residential Building	5	5,64,00,000	-	-	-	5,64,00,000	67,71,525	24,81,424	-	24,81,424	-	-	92,52,949	4,71,47,051	4,96,28,475
b) On Leasehold Land															
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to the entity	-	28,03,653	-	-	-	28,03,653	28,03,653	-	-	-	-	-	28,03,653	-	-
i) Approach Roads	-	28,03,653	-	-	-	28,03,653	28,03,653	-	-	-	-	-	28,03,653	-	-
Total		95,71,74,447	-	-	-	95,71,74,447	39,66,78,124	5,35,48,209	-	5,35,48,209	-	-	45,04,26,333	50,67,48,114	56,02,96,323
CHENNAI CAMPUS															
a) On Feehold Land															
i) Non-Residential Building	10	28,93,46,808	-	-	-	28,93,46,808	9,94,24,915	1,89,92,189	-	1,89,92,189	-	-	11,84,17,104	17,09,29,704	18,99,21,893
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land															
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Approach Roads	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		28,93,46,808	-	-	-	28,93,46,808	9,94,24,915	1,89,92,189	-	1,89,92,189	-	-	11,84,17,104	17,09,29,704	18,99,21,893
NAVI MUMBAI CAMPUS															
a) On Feehold Land															
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land															
i) Non-Residential Building	10	4,49,84,598	-	-	-	4,49,84,598	2,30,77,877	21,90,672	-	21,90,672	-	-	2,52,68,549	1,97,16,049	2,19,06,721
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Approach Roads	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		4,49,84,598	-	-	-	4,49,84,598	2,30,77,877	21,90,672	-	21,90,672	-	-	2,52,68,549	1,97,16,049	2,19,06,721

**INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024**

(Amount in Rupees)

DESCRIPTION	GROSS BLOCK						DEPRECIATION					NET BLOCK		
	Cost/ Valuation as at the beginning of the year	Additions during the I half of the FY	Additions during the II half of the FY	Deductions during the year	Cost/ Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening & on Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening balance & on additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year
Rate (%)														
MUMBAI PORT CAMPUS														
a) On Freehold Land														
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land														
i) Non-Residential Building	10	9,36,64,110	2,78,78,513	12,15,42,623	5,46,43,004	39,02,111	13,83,926	52,96,037	5,99,39,041	6,16,03,582	-	3,90,21,106	3,90,21,106	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	
i) Approach Roads	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total		9,36,64,110	2,78,78,513	12,15,42,623	5,46,43,004	39,02,111	13,83,926	52,96,037	5,99,39,041	6,16,03,582	-	3,90,21,106	3,90,21,106	
KOLKATA CAMPUS														
a) On Freehold Land														
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
b) On Leasehold Land														
i) Non-residential building	10	54,64,98,045	77,80,584	55,42,78,629	18,11,18,711	3,65,37,933	3,89,029	3,69,26,962	21,80,45,673	33,62,32,956	-	36,53,79,334	36,53,79,334	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	
i) Approach Roads	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total		54,64,98,045	77,80,584	55,42,78,629	18,11,18,711	3,65,37,933	3,89,029	3,69,26,962	21,80,45,673	33,62,32,956	-	36,53,79,334	36,53,79,334	
VIZAG CAMPUS														
a) On Freehold Land														
i) Non-residential building	10	39,53,71,590	-	39,53,71,590	15,14,34,536	2,43,93,705	-	2,43,93,705	17,58,28,241	21,95,43,349	-	24,39,37,054	24,39,37,054	
ii) Residential Building	5	12,30,94,436	-	12,30,94,436	2,78,46,308	47,62,406	-	47,62,406	3,26,08,714	9,04,85,722	-	9,52,48,128	9,52,48,128	
b) On Leasehold Land														
i) Non-residential building	10	80,89,035	-	80,89,035	54,52,139	2,63,690	-	2,63,690	57,15,829	23,73,206	-	26,36,896	26,36,896	
ii) Residential Building	5	55,94,600	-	55,94,600	24,50,181	1,57,221	-	1,57,221	26,07,402	29,87,198	-	31,44,419	31,44,419	
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	
i) Approach Roads	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total		53,21,49,661	-	53,21,49,661	18,71,83,164	2,95,77,022	-	2,95,77,022	21,67,60,186	31,53,89,475	-	34,49,66,497	34,49,66,497	

**INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024**

(Amount in Rupees)

DESCRIPTION	GROSS BLOCK					DEPRECIATION					NET BLOCK			
	Rate (%)	Cost / Valuation as at the beginning of the year	Additions during the I half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening balance & on additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year
SCHEDULE - 8A FIXED ASSETS - PLAN FUND														
KOCHI CAMPUS														
a) On Freehold Land	10	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Non-residential building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building														
b) On Leasehold Land:														
i) Non-residential building	10	36,59,12,269	0	-4,21,077	36,63,33,346	17,92,09,062	1,86,93,027	1,86,93,027	1,86,93,027	(1,94,014,000)		19,80,96,103	16,82,37,243	18,67,03,207
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to the entity														
i) Approach Roads														
Total		36,59,12,269	-	(4,21,077)	36,63,33,346	17,92,09,062	1,86,93,027	-	1,86,93,027	(1,94,014)	-	19,80,96,103	16,82,37,243	18,67,03,207
2 BUILDINGS - TOTAL														
a) On Freehold Land	10	1,58,26,89,192	-	-	1,58,26,89,192	63,81,62,397	9,44,52,679	-	9,44,52,679	-	-	73,26,15,076	85,00,74,116	94,45,26,795
i) Non-residential building	5	17,94,94,436	-	-	17,94,94,436	3,46,17,833	72,43,830	-	72,43,830	-	-	4,18,61,663	13,76,32,773	14,48,76,603
ii) Residential Building														
b) On Leasehold Land														
i) Non-residential building	10	1,05,91,48,057	-	(4,21,077)	1,09,52,28,231	44,35,00,793	6,15,87,433	17,82,955	6,33,70,388	(1,94,014)	-	50,70,65,195	58,81,63,036	61,56,47,264
ii) Residential Building	5	55,94,600	-	-	55,94,600	24,50,181	1,57,221	-	1,57,221	-	-	26,07,402	29,87,198	31,44,419
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to the entity														
i) Approach Roads														
Total		28,03,653	-	-	28,03,653	28,03,653	16,34,41,163	17,82,955	16,52,24,118	(1,94,014)	-	28,03,653	1,57,88,57,123	1,70,81,95,081
3 PLANT, MACHINERY & EQUIPMENT														
HEAD QUARTERS	15	1,43,500	1,14,463	-	2,57,963	1,18,603	3,735	8,585	12,320	-	-	1,30,923	1,27,040	24,897
CHENNAI	15	9,14,03,915	-	-	9,21,43,934	3,02,97,583	92,75,061	-	92,75,061	-	12,614	3,95,85,258	5,25,58,676	6,11,06,332
NAVI MUMBAI	15	-	98,516	-	1,57,663	1,23,64,858	8,872	7,389	16,261	-	-	16,261	1,41,402	-
MUMBAI PORT	15	1,82,25,169	1,85,663	-	1,84,10,852	3,11,05,175	9,06,899	-	9,06,899	(2,43,993)	-	1,32,71,757	51,39,095	58,60,311
KOLKATA	15	4,96,32,783	34,35,082	-	6,57,57,826	3,11,05,175	32,57,805	9,51,747	42,09,552	-	-	3,55,58,720	3,01,99,106	1,85,27,608
VIZAG	15	4,89,92,066	18,38,765	4,75,875	5,09,84,193	2,72,02,586	34,72,866	47,193	35,20,049	-	-	3,07,22,635	2,02,61,558	2,17,89,480
KOCHI	15	2,10,16,388.00	5,38,116	-1,62,962.00	2,17,73,464	1,33,13,684.00	11,86,529.00	40,359.00	12,26,888.00	(11,472.15)	-	1,45,52,044.00	72,21,420.00	77,02,704
Total		22,94,13,821	1,40,70,293	3,22,913	24,94,85,895	11,44,02,489	1,81,11,757	10,55,273	1,91,67,030	(2,55,465)	12,614	13,38,37,598	11,56,48,297	11,50,11,332

**INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024**

(Amount in Rupees)

SCHEDULE - 8A FIXED ASSETS - PLAN FUND		GROSS BLOCK										DEPRECIATION				NET BLOCK	
		Rate (%)	Cost / Valuation as at the beginning of the year	Additions during the I half of the FY	Deductions during the II half of the FY	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening balance & on additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year		
4. VEHICLES			20,52,063	-	-	20,52,063	17,32,440	47,943	-	47,943	-	17,80,383	2,71,680	3,19,623			
	HEAD QUARTERS	15	20,52,063	-	-	20,52,063	17,32,440	47,943	-	47,943	-	17,80,383	2,71,680	3,19,623			
	CHENNAI	15	-	-	-	-	-	-	-	-	-	-	-	-			
	NAVI MUMBAI	15	-	-	-	-	-	-	-	-	-	-	-	-			
	MUMBAI PORT	15	-	-	-	-	-	-	-	-	-	-	-	-			
	KOLKATA	15	-	-	-	-	-	-	-	-	-	-	-	-			
	VIZAG	15	-	-	-	-	-	-	-	-	-	-	-	-			
	KOCHI	15	-	-	-	-	-	-	-	-	-	-	-	-			
	Total		20,52,063	-	-	20,52,063	17,32,440	47,943	-	47,943	-	17,80,383	2,71,680	3,19,623			
5. FURNITURE, FIXTURES & FITTINGS			10,38,79,758	47,33,723	1,43,18,062	68,100	6,14,78,762	47,01,259	7,15,904	54,17,163	93,933	6,70,86,154	5,59,13,489	4,24,00,996			
	HEAD QUARTERS	10	3,03,52,706	7,61,150	69,91,264	-	1,88,32,612	12,28,124	3,49,563	15,77,687	-	2,04,10,299	1,76,94,821	1,15,20,094			
	CHENNAI	10	1,23,40,973	15,28,774	-	-	79,17,719	5,85,810	-	5,85,810	-	85,97,462	52,72,285	44,23,254			
	NAVI MUMBAI	10	23,48,969	1,88,589	13,24,036	-	38,61,604	1,15,308	66,202	1,81,510	66,202	15,65,999	22,95,605	9,64,480			
	MUMBAI PORT	10	17,62,310	25,576	3,95,673	-	9,90,460	79,743	19,784	99,527	19,784	10,89,987	10,93,572	7,71,850			
	KOLKATA	10	2,47,00,566	18,57,824	48,53,588	-	1,47,92,429	11,67,307	2,42,679	14,09,986	(92,891)	1,62,95,306	1,51,16,673	99,08,137			
	VIZAG	10	1,32,76,272	3,71,800	3,80,930	-	79,11,619	5,73,645	19,047	5,92,692	85,04,311	55,24,691	53,64,653	53,64,653			
	KOCHI	10	1,90,97,962	-	3,72,570	(68,100)	96,49,434	9,51,322	18,629	9,69,951	(3,405)	1,06,22,790	89,15,842	94,48,528			
	Total		10,38,79,758	47,33,723	1,43,18,062	(68,100)	6,14,78,762	47,01,259	7,15,904	54,17,163	93,933	6,70,86,154	5,59,13,489	4,24,00,996			
6. OFFICE EQUIPMENT			1,18,02,742	89,890	10,37,050	7,27,534	62,25,140	8,34,601	77,779	9,12,380	6,24,048	65,13,472	56,88,676	55,77,602			
	HEAD QUARTERS	15	1,18,02,742	89,890	10,37,050	7,27,534	62,25,140	8,34,601	77,779	9,12,380	6,24,048	65,13,472	56,88,676	55,77,602			
	CHENNAI	15	20,190	-	-	-	17,692	375	-	375	-	18,067	2,123	2,498			
	NAVI MUMBAI	15	49,99,603	4,22,451	18,14,897	-	33,80,440	3,06,242	1,36,117	4,42,359	-	38,22,799	34,14,152	16,19,163			
	MUMBAI PORT	15	-	-	8,02,200	-	8,02,200	-	60,165	60,165	-	60,165	7,42,035	-			
	KOLKATA	15	20,56,790	2,14,184	1,84,061	-	14,05,285	1,27,443	13,805	1,41,248	(16,067)	15,62,600	8,92,435	6,51,505			
	VIZAG	15	99,55,724	-	99,550	-	55,73,176	6,57,382	7,466	6,64,848	-	62,38,024	38,17,250	43,82,548			
	KOCHI	15	17,32,182	-	4,05,073	(20,993)	11,39,051	91,882	30,380	1,22,262	(1,574)	12,62,887	8,95,361	5,93,131			
	Total		3,05,67,231	7,26,525	43,42,831	7,06,541	1,77,40,784	20,17,925	3,25,712	23,43,637	6,06,407	1,94,78,014	1,54,52,032	1,28,26,447			
7. COMPUTER / PERIPHERALS			4,92,74,057	26,55,007	30,48,457	(5,28,965)	4,55,15,650	27,00,780	6,09,691	33,10,471	4,90,16,549	4,90,16,549	64,89,937	37,58,407			
	HEAD QUARTERS	40	4,92,74,057	26,55,007	30,48,457	(5,28,965)	4,55,15,650	27,00,780	6,09,691	33,10,471	4,90,16,549	4,90,16,549	64,89,937	37,58,407			
	CHENNAI	40	1,74,00,921	5,23,017	4,31,674	-	1,57,27,308	8,34,907	86,335	9,21,242	1,67,57,913	1,67,57,913	15,97,699	16,73,613			
	NAVI MUMBAI	40	1,46,98,886	1,31,074	3,34,918	(13,51,128)	1,44,28,443	5,75,425	66,984	6,42,409	(3,14,083)	1,53,84,935	11,31,072	2,70,443			
	MUMBAI PORT	40	3,00,22,704	45,850	5,49,025	-	2,64,46,837	14,48,687	1,09,805	15,58,492	2,80,05,329	26,12,250	35,75,867	35,75,867			
	KOLKATA	40	6,22,86,458	4,80,093	23,70,486	-	3,06,10,352	8,28,190	4,74,097	13,02,287	(85,725)	3,19,98,364	16,76,106	16,76,106			
	VIZAG	40	6,24,56,172	48,00,431	2,61,60,616	-	5,61,62,054	44,37,819	56,32,123	1,00,69,942	6,62,31,986	2,91,85,223	31,38,673	31,38,673			
	KOCHI	40	79,21,851	-	22,02,820	(2,18,919)	66,03,276	5,79,971	4,40,584	10,20,535	77,11,379	26,32,217	26,32,217	13,18,575			
	Total		21,40,61,049	86,35,472	3,70,97,995	(20,99,012)	19,54,93,920	1,14,05,779	74,19,599	1,88,25,378	(4,87,376)	21,51,06,465	4,67,87,065	1,85,67,129			

**INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024
(Amount in Rupees)**

SCHEDULE - 8A FIXED ASSETS - PLAN FUND				GROSS BLOCK				DEPRECIATION				NET BLOCK		
DESCRIPTION	Rate (%)	Cost / Valuation as at the beginning of the year	Additions during the I half of the FY	Deductions during the FY	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening & on Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening balance & on additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year
8 ELECTRIC INSTALLATIONS														
HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
CHENNAI	10	1,81,74,050	-	-	1,81,74,050	91,70,694	9,00,336	-	9,00,336	-	-	1,00,71,030	81,03,020	90,03,356
NAVI MUMBAI	10	1,51,15,022	3,545	-	1,53,18,526	58,61,703	9,45,328	177	9,45,505	-	-	68,07,208	85,11,318	92,53,319
MUMBAI PORT	10	8,47,956	-	-	8,47,956	3,47,246	50,071	-	50,071	-	-	3,97,317	4,50,639	5,00,710
KOLKATA	10	21,600	1,17,490	-	1,39,090	9,483	12,961	-	12,961	-	-	22,444	1,16,646	12,117
VIZAG	10	10,19,12,589	-	-	10,19,12,589	3,94,50,736	62,46,185	-	62,46,185	-	-	4,56,96,921	5,62,15,668	6,24,61,853
KOCHI	10	1,59,21,977	-	-	1,59,21,977	75,53,809	8,36,817	-	8,36,817	-	-	83,90,626	75,31,351	83,68,168
Total		15,19,93,194	3,17,449	-	15,23,14,188	6,23,93,671	89,91,698	177	89,91,875	-	-	7,13,85,546	8,09,28,642	8,95,99,523
9 LIBRARY BOOKS														
HEAD QUARTERS	40	2,94,844	-	-	2,94,844	2,90,365	1,792	-	1,792	-	-	2,92,157	2,687	4,479
CHENNAI	40	89,78,172	-	-	1,46,07,668	67,18,636	9,03,815	11,25,899	20,29,714	-	-	87,48,350	58,59,318	22,59,536
NAVI MUMBAI	40	8,19,286	1,19,117	-	8,19,286	7,61,373	23,165	-	23,165	-	-	7,84,538	34,748	57,913
MUMBAI PORT	40	13,82,552	-	-	15,01,669	7,91,199	2,36,541	23,823	2,60,364	-	-	10,51,563	4,50,106	5,91,353
KOLKATA	40	8,51,342	9,793	-	8,51,342	8,32,402	7,576	-	7,576	-	-	8,39,978	11,364	18,940
VIZAG	40	3,49,926	-	-	3,49,926	3,49,926	3,917	68,027	71,944	-	-	2,77,982	2,77,982	-
KOCHI	40	8,65,638	-	-	12,24,457	8,48,330	6,923	71,764	78,667	-	-	9,27,017	2,97,440	17,308
Total		1,31,91,834	9,793	-	1,96,49,192	1,02,42,305	11,83,729	12,89,513	24,73,242	-	-	1,27,15,547	69,33,645	29,49,529
10 TUBEWELLS & WATER SUPPLY														
HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
CHENNAI	10	-	-	-	-	-	-	-	-	-	-	-	-	-
NAVI MUMBAI	10	-	1,46,420	-	1,46,420	-	14,642	-	14,642	-	-	14,642	1,31,778	-
MUMBAI PORT	10	-	-	-	-	-	-	-	-	-	-	-	-	-
KOLKATA	10	-	-	-	-	-	-	-	-	-	-	-	-	-
VIZAG	10	30,99,192	-	-	35,01,902	11,64,068	1,93,512	20,136	2,13,648	-	-	13,77,716	21,24,186	19,35,124
KOCHI	10	37,38,437	-	-	37,38,437	11,56,308,00	2,58,213,00	-	2,58,213,00	-	-	14,14,521,00	23,23,916,00	25,82,129
Total		68,37,629	1,46,420	-	73,86,760	23,20,376	4,66,367	20,136	4,86,503	-	-	28,06,879	45,79,880	45,17,253
11 OTHER FIXED ASSETS														
HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
CHENNAI	10	6,89,326	3,39,604	-	10,28,930	5,13,177	51,575	-	51,575	-	-	5,64,752	4,64,178	1,76,149
NAVI MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	-
MUMBAI PORT	10	-	-	-	-	-	-	-	-	-	-	-	-	-
KOLKATA	10	-	-	-	-	-	-	-	-	-	-	-	-	-
VIZAG	10	-	-	-	-	-	-	-	-	-	-	-	-	-
KOCHI	10	1,76,630	-	-	4,30,070	1,01,146	7,548	12,672	20,220	-	-	1,21,366	3,08,704	75,484
Total		8,65,956	3,39,604	-	14,59,000	6,14,323	59,123	12,672	71,795	-	-	6,86,118	7,72,882	2,51,633

**INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024**

(Amount in Rupees)

DESCRIPTION	SCHEDULE - BA FIXED ASSETS - PLAN FUND			GROSS BLOCK				DEPRECIATION				NET BLOCK			
	Rate (%)	Cost / Valuation as at the beginning of the year	Additions during the I half of the FY	Additions during the II half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening & on Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening balance & on additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the Current year	Net block as at the end of the Previous year
CURRENT YEAR															
HEAD QUARTERS		1,39,12,07,076	35,06,047	1,11,91,234	1,98,569	1,40,57,05,788	46,95,92,934	5,83,65,184	10,45,618	5,94,10,802	6,24,048	1,90,428	52,85,70,116	87,71,35,672	92,16,14,142
CHENNAI		43,83,54,355	31,31,414	60,61,170	-	44,75,46,939	16,97,87,724	3,15,44,068	12,12,234	3,27,56,302	-	2,15,909	20,27,59,936	24,47,87,003	26,85,66,631
NAVI MUMBAI		8,29,66,365	11,47,650	35,75,912	(13,51,128)	8,90,41,055	4,88,94,325	41,79,654	2,76,869	44,56,523	(3,14,083)	-	5,36,64,931	3,53,76,124	3,40,72,039
MUMBAI PORT		14,59,04,801	2,57,109	2,97,44,528	-	17,59,06,438	9,55,83,604	66,24,052	16,07,503	82,31,555	-	-	10,38,15,159	7,20,91,279	5,03,21,197
KOLKATA		65,60,47,584	61,04,673	2,78,78,680	-	69,00,30,937	25,98,73,837	4,19,39,215	20,71,357	4,40,10,572	(4,38,676)	-	39,43,23,085	38,57,07,853	39,61,73,747
VIZAG		85,37,45,727	70,20,789	3,00,13,176	4,75,875	89,03,03,817	32,46,47,403	4,51,62,338	57,93,992	5,09,56,330	-	-	37,56,03,733	51,47,00,084	52,90,98,324
KOCHI		43,63,83,334	65,998	41,30,838	(8,82,051)	44,14,62,220	21,95,74,100	2,26,12,232	6,14,368	2,32,26,600	(2,98,033)	-	24,30,98,733	19,83,63,488	21,68,09,234
TOTAL OF CURRENT YEAR		4,00,46,09,242	2,12,33,680	11,25,95,538	(15,58,735)	4,13,99,97,195	1,58,79,53,927	21,04,26,743	1,26,21,941	22,30,48,684	(4,26,745)	4,06,337	1,81,18,35,693	2,32,81,61,503	2,41,66,55,314
B) CAPITAL WORK IN PROGRESS															
HEAD QUARTERS															
CHENNAI														10,69,79,778	39,75,959
NAVI MUMBAI														32,36,01,928	12,64,90,175
MUMBAI PORT														21,12,82,574	11,24,57,021
KOLKATA														11,99,54,013	11,67,94,788
VIZAG														7,81,65,365	1,40,15,612
KOCHI														14,54,81,727	6,31,33,333
TOTAL OF CURRENT YEAR (B)														7,28,55,138	4,67,66,263
C) GRAND TOTAL (A+B)														1,05,83,20,523	48,36,33,151
HEAD QUARTERS															
CHENNAI														98,41,15,450	92,55,90,101
NAVI MUMBAI														56,83,88,931	39,50,56,806
MUMBAI PORT														24,66,58,698	14,65,29,060
KOLKATA														19,20,45,292	16,71,15,985
VIZAG														46,38,73,218	41,01,89,359
KOCHI														66,01,81,811	59,22,31,657
GRAND TOTAL														27,12,18,626	26,35,75,497
														3,38,64,82,026	2,90,02,88,465

**INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024**

SCHEDULE - 8(B)- FIXED ASSETS - OWN FUNDS		GROSS BLOCK							DEPRECIATION				(Amount in Rupees)		
		Rate (%)	Cost / Valuation as at the beginning of the year	Additions during the half of the FY	Deductions during the half of the FY	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening & on Additions during the 1st half of the FY	Depreciation on Additions during the 2nd half of the FY	Total Depreciation on opening balance & additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the current year	Net block as at the end of the previous year
A) FIXED ASSETS															
1	LAND														
	HEAD QUARTERS														
a)	Freehold	-	6,90,14,675	-	-	6,90,14,675	-	-	6,90,14,675	-	-	-	-	6,90,14,675	6,90,14,675
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total		6,90,14,675			6,90,14,675			6,90,14,675					6,90,14,675	6,90,14,675
	CHENNAI CAMPUS														
a)	Freehold	-	13,04,516	-	-	13,04,516	-	-	13,04,516	-	-	-	-	13,04,516	13,04,516
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total		13,04,516			13,04,516			13,04,516					13,04,516	13,04,516
	NAVI MUMBAI														
a)	Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total														
	MUMBAI PORT														
a)	Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total														
	KOLKATA CAMPUS														
a)	Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total														
	VIZAG CAMPUS														
a)	Freehold	-	43,50,514	-	-	43,50,514	-	-	43,50,514	-	-	-	-	43,50,514	43,50,514
b)	Leasehold	-	1,57,41,893	-	-	1,57,41,893	16,04,069	5,23,623	1,36,14,201	5,23,623	-	21,27,692	1,36,14,201	1,41,37,824	1,41,37,824
	Total		2,00,92,407			2,00,92,407	16,04,069	5,23,623	1,79,64,715	5,23,623		21,27,692	1,79,64,715	1,84,88,338	1,84,88,338
	KOCHI CAMPUS														
a)	Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total														
1	LAND - TOTAL														
a)	Freehold	-	7,46,69,705	-	-	7,46,69,705	-	-	7,46,69,705	-	-	-	-	7,46,69,705	7,46,69,705
b)	Leasehold	-	1,57,41,893	-	-	1,57,41,893	16,04,069	5,23,623	1,36,14,201	5,23,623	-	21,27,692	1,36,14,201	1,41,37,824	1,41,37,824
	Total		9,04,11,598			9,04,11,598	16,04,069	5,23,623	8,82,63,906	5,23,623		21,27,692	8,82,63,906	8,88,07,529	8,88,07,529

**INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024**

(Amount in Rupees)

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK					
	Rate (%)	Cost/Valuation as at the beginning of the year	Additions during the half of the FY	Deductions during the year	Cost/Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening & on Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening balance & additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the current year	Net block as at the end of the previous year
2 BUILDINGS :														
HEAD QUARTERS														
a) On Feeehold Land														
i) Non-Residential Building	10	24,63,30,580			24,63,30,580	8,73,16,687	1,59,01,389	-	1,59,01,389			10,32,18,076	14,31,12,504	15,90,13,893
ii) Residential Building	5	7,02,91,081			7,14,26,237	71,34,147	31,57,847	28,379	31,86,226			1,03,20,373	6,11,05,864	6,31,56,934
b) On Leasehold Land														
i) Non-Residential Building	10	-			-	-	-	-	-			-	-	-
ii) Residential Building	5	-			-	-	-	-	-			-	-	-
c) Ownership Flats/Premises	5	-			-	-	-	-	-			-	-	-
d) Superstructures on Land not belong to the entity	-	-			-	-	-	-	-			-	-	-
i) Approach Road	-	-			-	-	-	-	-			-	-	-
Total		31,66,21,661	-	-	31,77,56,817	9,44,50,833	1,90,59,236	28,379	1,90,87,615	-	-	11,35,38,448	20,42,18,369	22,21,70,828
CHENNAI CAMPUS														
a) On Feeehold Land														
i) Non-Residential Building	10	30,10,80,484			30,10,80,484	15,63,61,713	1,44,71,877	-	1,44,71,877			17,08,33,590	13,02,46,894	14,47,18,771
ii) Residential Building	5	-			-	-	-	-	-			-	-	-
b) On Leasehold Land														
i) Non-Residential Building	10	-			-	-	-	-	-			-	-	-
ii) Residential Building	5	-			-	-	-	-	-			-	-	-
c) Ownership Flats/Premises	5	-			-	-	-	-	-			-	-	-
d) Superstructures on Land not belong to the entity	-	-			-	-	-	-	-			-	-	-
i) Approach Road	-	-			-	-	-	-	-			-	-	-
Total		30,10,80,484	-	-	30,10,80,484	15,63,61,713	1,44,71,877	-	1,44,71,877	-	-	17,08,33,590	13,02,46,894	14,47,18,771
NAVI MUMBAI CAMPUS														
a) On Feeehold Land														
i) Non-Residential Building	10	-			-	-	-	-	-			-	-	-
ii) Residential Building	5	-			-	-	-	-	-			-	-	-
b) On Leasehold Land														
i) Non-Residential Building	10	16,40,35,397			16,80,16,615	11,64,01,478	51,56,045	-	51,56,045		54,690	12,16,12,213	4,64,04,402	4,76,33,919
ii) Residential Building	5	-			-	-	-	-	-			-	-	-
c) Ownership Flats/Premises	5	-			-	-	-	-	-			-	-	-
d) Superstructures on Land not belong to the entity	-	-			-	-	-	-	-			-	-	-
i) Approach Road	-	-			-	-	-	-	-			-	-	-
Total		16,40,35,397	39,81,218	-	16,80,16,615	11,64,01,478	51,56,045	-	51,56,045	-	54,690	12,16,12,213	4,64,04,402	4,76,33,919

INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

SCHEDULE - 8(B)- FIXED ASSETS - OWN FUNDS

(Amount in Rupees)

DESCRIPTION	Rate (%)	GROSS BLOCK					DEPRECIATION					NET BLOCK					
		Cost/Valuation as at the beginning of the year	Additions during the half of the FY	Additions during the II half of the FY	Deductions during the year	Cost/Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening & on Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening balance & additions	Depreciation on deductions during the year	Prior Period/Resigning/Others	Depreciation up to the year end	Net block as at the end of the current year	Net block as at the end of the previous year		
MUMBAI PORT CAMPUS																	
a) On Feehold Land																	
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
b) On Leasehold Land																	
i) Non-Residential Building	10	19,70,20,194	-	-	-	19,70,20,194	-	-	11,77,19,653	79,30,054	-	79,30,054	-	12,56,49,707	7,13,70,487	7,93,00,541	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belong to the entity	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
i) Approach Road																	
Total																	7,93,00,541
KOLKATA CAMPUS																	
a) On Feehold Land																	
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land																	
i) Non-Residential building	10	53,38,98,959	-	4,51,12,768	-	57,90,11,727	-	20,41,98,902	3,29,70,006	22,55,638	3,52,25,644	-	23,94,24,546	33,95,87,181	32,97,00,057		
ii) Residential Building	5	4,54,15,141	-	-	-	4,54,15,141	-	1,89,71,930	13,22,161	-	13,22,161	-	2,02,94,091	2,51,21,050	2,64,43,211		
c) Ownership Flats/Premises	5	1,53,38,078	-	-	-	1,53,38,078	-	1,10,54,728	2,14,168	-	2,14,168	-	1,12,68,896	40,69,182	42,83,350		
d) Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Approach Road																	
Total		59,46,52,178	-	4,51,12,768	-	63,97,64,946	-	23,42,25,560	3,45,06,335	22,55,638	3,67,67,973	-	27,09,87,533	36,87,77,413	36,04,26,618		
VIZAG CAMPUS																	
a) On Feehold Land																	
i) Non-Residential building	10	3,12,11,238	-	-	-	3,12,11,238	-	1,01,87,502	21,02,374	-	21,02,374	-	1,22,89,876	1,89,21,362	2,10,23,736		
ii) Residential Building	5	68,651	-	-	-	68,651	-	6,694	3,098	-	3,098	-	9,792	68,859	61,957		
b) On Leasehold Land																	
i) Non-Residential building	10	3,08,21,753	-	-	-	3,08,21,753	-	2,36,67,273	7,15,448	-	7,15,448	-	2,43,82,721	64,39,032	71,54,480		
ii) Residential Building	5	1,26,70,749	-	-	-	1,26,70,749	-	81,43,083	2,26,383	-	2,26,383	-	83,69,466	43,01,283	45,27,666		
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Approach Roads		1,93,551	-	-	-	1,93,551	-	1,93,551	-	-	-	-	1,93,551	-	-	-	-
Total		7,49,65,942	-	-	-	7,49,65,942	-	4,21,98,103	30,47,303	-	30,47,303	-	4,52,45,406	2,97,20,536	3,27,67,839		

**INDIAN MARITIME UNIVERSITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024**

GROSS BLOCK										(Amount in Rupees)				
SCHEDULE - 8(B) - FIXED ASSETS - OWN FUNDS	Rate (%)	Cost / Valuation as at the beginning of the year	Additions during the half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening & on Additions during the 1st half of the FY	Depreciation on Additions during the 2nd half of the FY	Total Depreciation on Opening balances & additions	Depreciation on deductions during the year	Prior Period/Regrouping/Others	Depreciation up to the year end	Net block as at the end of the current year	Net block as at the end of the previous year
KOCHI CAMPUS														
a) On Feehold Land														
i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land														
i) Non-residential building	10	8,88,83,428	40,002	4,21,077	8,85,02,353	3,44,27,229	54,26,914	-	54,26,914	1,94,014,00	-	3,96,60,129	4,88,42,224	5,44,56,199
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to the entity	0	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Approach Road	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		8,88,83,428	40,002	4,21,077	8,85,02,353	3,44,27,229	54,26,914	-	54,26,914	1,94,014	-	3,96,60,129	4,88,42,224	5,44,56,199
2 BUILDINGS - TOTAL														
a) On Feehold Land														
i) Non-residential building	10	57,86,22,302	-	-	57,86,22,302	25,38,65,902	3,24,75,640	-	3,24,75,640	-	-	28,63,41,542	29,22,80,760	32,47,56,400
ii) Residential Building	5	7,03,59,732	-	-	7,14,94,888	71,40,841	31,60,945	29,379	31,89,324	-	-	1,03,30,165	6,11,64,723	6,32,18,891
b) On Leasehold Land														
i) Non-residential building	10	1,01,46,59,732	40,21,220	4,21,077	1,06,33,72,643	49,64,14,535	5,21,98,467	22,55,638	5,44,54,105	1,94,014	54,690	55,07,29,316	51,26,43,327	51,82,45,197
ii) Residential Building	5	5,80,85,890	-	-	5,80,85,890	2,71,15,013	15,48,544	-	15,48,544	-	-	2,86,63,557	2,94,22,333	3,09,70,877
c) Ownership Flats/Premises	5	1,53,38,078	-	-	1,53,38,078	1,10,54,728	2,14,168	-	2,14,168	-	-	1,12,68,896	40,69,182	42,83,350
d) Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Approach Roads	-	1,93,551	-	-	1,93,551	1,93,551	-	-	-	-	-	1,93,551	-	-
Total		1,73,72,59,284	40,21,220	4,21,077	1,78,71,07,351	79,57,84,570	8,95,97,764	22,84,017	9,18,81,781	1,94,014	54,690	88,75,27,027	89,95,80,325	94,14,74,715
3 PLANT, MACHINERY & EQUIPMENT														
HEAD QUARTERS														
CHENNAI	15	21,80,352	1,96,505	1,28,405	24,85,252	7,28,632	2,44,234	9,630	2,53,864	12,614	(16,04,156)	9,82,496	15,02,786	14,31,720
NAVY MUMBAI	15	7,62,58,762	39,47,762	80,042	7,85,08,581	3,51,75,719	67,30,438	6,003	67,36,441	12,614	-	4,02,95,391	3,82,13,190	4,10,83,042
MUMBAI PORT	15	26,02,098	-	-	26,02,098	18,93,336	1,06,314	-	1,06,314	-	-	19,99,650	6,02,449	7,08,763
KOLKATA	15	1,59,82,122	-	-	1,59,82,122	1,23,64,785	5,42,601	-	5,42,601	-	-	1,29,07,386	30,74,736	36,17,337
VIZAG	15	3,97,64,038	4,75,875	10,95,510	3,74,52,508	1,73,82,166	29,03,982	82,163	29,86,145	3,85,048,00	-	1,99,83,262	1,74,69,246	2,23,81,872
KOCHI	15	5,27,46,927	33,17,306	6,768	5,15,14,705	2,24,02,016	43,65,888	508	43,66,396	-	-	2,67,68,412	2,47,46,294	3,03,44,912
Total		19,28,31,605	46,20,142	13,10,725	19,17,09,620	9,17,33,343	1,51,01,826	99,304	1,52,00,130	4,09,135	(16,04,156)	10,49,20,183	8,67,89,437	10,10,98,262

INDIAN MARITIME UNIVERSITY
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(Amount in Rupees)

DESCRIPTION	Rate (%)	GROSS BLOCK					DEPRECIATION					NET BLOCK		
		Cost / Valuation as at the beginning of the year	Additions during the II half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening & on Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening balance & additions	Depreciation on deductions during the year	Prior Period/Resigning/Others	Depreciation up to the year end	Net block as at the end of the current year	Net block as at the end of the previous year
4 VEHICLES														
HEAD QUARTERS	15	15,82,884	-	-	15,82,884	10,52,865	79,503	-	79,503	-	79,503	11,32,368	4,50,516	5,30,019
CHENNAI	15	32,67,993	-	-	38,68,995	28,76,950	58,656	45,075	1,03,731	-	1,03,731	29,80,681	8,88,314	3,91,043
NAVI MUMBAI	15	32,26,334	-	-	32,26,334	23,81,546	1,26,718	-	1,26,718	-	1,26,718	25,08,264	7,18,070	8,44,788
MUMBAI PORT	15	25,19,913	-	-	25,19,913	16,14,573	1,35,801	-	1,35,801	-	1,35,801	17,50,374	7,69,539	9,05,340
KOLKATA	15	28,71,309	-	-	28,71,309	15,20,763	2,02,582	-	2,02,582	-	2,02,582	17,23,345	11,47,964	13,50,546
VIZAG	15	16,00,464	-	-	8,52,004	13,91,662	19,783	-	19,783	-	19,783	7,39,904	1,12,100	2,08,802
KOCHI	15	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		1,50,88,897	-	-	1,49,21,439	1,08,38,360	6,23,043	45,075	6,68,118	-	6,68,118	1,08,34,937	40,86,502	42,30,537
5 FURNITURE, FIXTURES & FITTINGS														
HEAD QUARTERS	10	45,89,168	4,03,991	-	49,93,159	7,32,729	4,26,043	-	4,26,043	-	4,26,043	11,58,772	38,34,387	38,56,439
CHENNAI	10	3,06,37,080	-	2,96,480	2,83,04,686	1,92,06,451	9,93,214	14,824	10,08,038	93,933	1,90,84,100	92,20,586	1,14,30,629	
NAVI MUMBAI	10	1,22,63,261	-	-	1,22,63,261	90,04,372	3,25,889	-	3,25,889	-	3,25,889	93,30,261	29,33,000	32,58,889
MUMBAI PORT	10	1,64,78,517	-	-	1,64,78,517	91,40,018	7,33,850	-	7,33,850	-	7,33,850	98,73,868	66,04,649	73,38,499
KOLKATA	10	1,55,74,911	8,800	-	1,37,17,087	68,28,393	6,98,159	-	6,98,159	92,891.00	74,33,661	62,63,426	87,46,518	
VIZAG	10	2,46,07,909	-	-	2,46,16,709	1,37,45,620	10,87,109	-	10,87,109	-	1,48,32,729	97,63,980	1,08,62,289	
KOCHI	10	15,50,925	-	68,100	14,82,825	6,68,872	81,736	-	81,736	3,405	7,47,203	7,35,622	8,82,053	
Total		10,57,91,771	4,12,791	-	10,18,56,244	5,93,26,455	43,46,000	14,824	43,60,824	1,90,229	6,24,60,594	3,93,95,650	4,63,75,316	
6 OFFICE EQUIPMENT														
HEAD QUARTERS	15	23,66,588	61,182	-	25,70,166	11,02,095	1,98,851	10,680	2,09,531	-	2,09,531	13,11,626	12,58,540	12,64,493
CHENNAI	15	74,20,639	6,171	-	73,98,610	36,90,389	5,60,279	-	5,60,279	(26,969)	42,23,699	31,74,911	37,30,250	
NAVI MUMBAI	15	67,67,426	-	-	67,67,426	46,71,017	3,14,461	-	3,14,461	-	49,85,478	17,81,948	20,96,409	
MUMBAI PORT	15	28,54,800	-	-	28,54,800	13,98,709	2,18,414	-	2,18,414	-	16,17,123	12,37,677	14,56,091	
KOLKATA	15	40,59,725	1,33,627	-	39,66,615	23,36,795	2,48,641	-	2,48,641	27,724.00	25,57,662	14,08,963	17,22,989	
VIZAG	15	33,73,494	-	-	33,73,494	26,84,155	1,03,401	-	1,03,401	-	27,87,556	5,85,939	6,89,340	
KOCHI	15	9,32,971	-	20,993	9,11,978	4,90,799	63,413	-	63,413	1,574	5,62,638	3,59,340	4,42,171	
Total		2,77,75,643	2,00,980	-	2,78,43,089	1,63,73,900	17,07,460	10,680	17,18,140	29,298	1,80,35,773	98,07,316	1,14,01,743	
7 COMPUTER / PERIPHERALS														
HEAD QUARTERS	40	88,22,967	-	-	82,94,002	61,83,852	9,28,231	-	9,28,231	-	9,28,231	69,01,655	13,92,347	26,58,115
CHENNAI	40	4,21,01,643	-	10,150	4,01,59,376	4,02,16,727	5,85,589	2,030	5,87,589	1,09,363	3,92,72,917	8,86,459	18,84,916	
NAVI MUMBAI	40	98,24,443	-	-	84,73,315	80,93,573	2,77,530	-	2,77,530	3,14,083	80,57,020	4,16,295	17,30,870	
MUMBAI PORT	40	77,71,248	-	-	77,71,248	61,54,704	6,46,618	-	6,46,618	-	68,01,322	9,69,926	16,16,544	
KOLKATA	40	1,43,27,921	-	-	1,38,99,294	1,18,27,774	8,62,898	-	8,62,898	-	1,26,04,947	12,94,347	25,00,147	
VIZAG	40	4,42,88,367	61,900	47,499	4,43,97,766	4,29,84,711	5,46,222	9,500	5,55,722	-	4,35,40,433	8,57,333	13,03,656	
KOCHI	40	9,75,664	-	-	7,56,745	7,61,333	33,192	-	33,192	87,568	7,06,957	49,788	2,14,331	
Total		12,81,12,253	61,900	57,649	12,37,51,746	11,62,02,673	38,80,250	11,530	38,91,780	7,87,167	11,78,85,250	58,66,496	1,19,09,580	

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(Amount in Rupees)

DESCRIPTION	Rate (%)	GROSS BLOCK					DEPRECIATION					NET BLOCK				
		Cost / Valuation as at the beginning of the year	Additions during the I half of the FY	Additions during the II half of the FY	Deductions during the year	Cost / Valuation as at the end of the year	Depreciation as at the beginning of the year	Depreciation on Opening & on Additions during the I half of the FY	Depreciation on Additions during the II half of the FY	Total Depreciation on Opening balance & additions	Depreciation on deductions during the year	Prior Period (Regrouping/ Others)	Depreciation up to the year end	Net block as at the end of the current year	Net block as at the end of the previous year	
8 ELECTRIC INSTALLATIONS																
HEAD QUARTERS	10	37,20,148														25,54,043
CHENNAI	10	1,34,40,695	18,482	4,07,808	12,65,870	1,26,01,115	63,35,317	7,11,232	7,31,622	20,390	(12,54,325)	58,12,614	67,88,501	71,05,378	13,65,319	
NAVI MUMBAI	10	16,75,526				16,75,526	3,10,207	1,36,532	1,36,532	-		4,46,739	12,28,787	10,998		
MUMBAI PORT	10	11,926				11,926	928	1,100	1,100	-		2,028	9,898	83,21,448		
KOLKATA	10	1,24,73,445	2,490			1,24,75,935	41,51,997	8,32,394	8,32,394	-		49,84,391	74,91,544	1,31,00,813		
VIZAG	10	1,98,75,581				1,98,75,581	67,74,768	13,10,081	13,10,081	-		80,84,849	1,17,90,732	22,84,868		
KOCHI	10	34,64,568				34,64,568	11,79,680	2,28,489	2,28,489	-		14,08,169	20,56,399	3,47,42,888		
Total		5,46,61,889	20,972	4,07,808	12,65,870	5,38,24,799	1,99,19,001	34,75,232	34,95,622	20,390	(12,54,325)	2,21,60,298	3,16,64,501			
9 LIBRARY BOOKS																
HEAD QUARTERS	40	19,960				19,960	19,169	316	316	-		19,485	475	791		
CHENNAI	40	1,85,30,396				1,85,30,396	1,79,03,564	2,50,733	2,50,733	-		1,81,54,297	3,76,099	6,26,832		
NAVI MUMBAI	40	17,18,318				17,18,318	17,10,928	2,956	2,956	-		17,13,884	4,434	7,390		
MUMBAI PORT	40	19,42,696		3,116		20,59,167	17,71,298	1,13,901	1,14,524	623		18,85,822	1,73,345	1,71,398		
KOLKATA	40	90,92,004	7,54,784			98,46,788	88,34,291	4,04,999	4,04,999	-		92,39,290	6,07,499	2,57,713		
VIZAG	40	64,07,390				64,07,390	56,33,095	3,09,718	3,09,718	-		59,42,813	4,64,577	7,74,295		
KOCHI	40	44,27,228				44,27,228	39,61,338	1,86,356	1,86,356	-		41,47,694	2,79,534	4,65,890		
Total		4,21,37,992	8,68,139	3,116	-	4,30,09,248	3,98,33,682	12,68,979	12,69,602	623	-	4,11,03,284	19,05,963	23,04,310		
10 TUBEWELLS & WATER SUPPLY																
HEAD QUARTERS	10	3,18,22,639				3,18,22,639	1,19,99,787	19,82,285	19,82,285	-		1,39,82,072	1,78,40,567	1,98,22,852		
CHENNAI	10	5,15,819	64,074		1,51,000	4,28,893	4,27,110	15,200	15,200	-	(1,50,213)	2,92,097	1,36,796	88,709		
NAVI MUMBAI	10	-				-	-	-	-	-		-	-	-		
MUMBAI PORT	10	-				-	-	-	-	-		-	-	-		
KOLKATA	10	1				1	-	-	-	-		-	1	1		
VIZAG	10	62,828				62,828	17,027	4,580	4,580	-		21,607	41,221	45,801		
KOCHI	10	5,35,692				5,35,692	2,06,633	32,906	32,906	-		2,39,539	2,96,153	3,29,059		
Total		3,29,36,979	64,074	-	1,51,000	3,28,50,063	1,26,50,557	20,34,971	20,34,971	-	(1,50,213)	1,45,35,315	1,83,14,738	2,02,86,422		
11 OTHER FIXED ASSETS																
HEAD QUARTERS	10	-				-	-	-	-	-		-	-	-		
CHENNAI	10	69,72,669				69,72,669	62,42,716	72,995	72,995	-		63,15,711	6,56,958	7,29,953		
NAVI MUMBAI	10	-				-	-	-	-	-		-	-	-		
MUMBAI PORT	10	36,960				36,960	15,135	2,182	2,182	-		17,317	19,643	21,825		
KOLKATA	10	2,19,656				2,19,656	2,19,656	-	-	-		2,19,656	-	-		
VIZAG	10	-				-	0	-	-	-		0	(0)	(0)		
KOCHI	10	80,110				80,110	35,912	4,420	4,420	-		40,332	39,778	44,198		
Total		73,09,395	-	-	-	73,09,395	65,13,419	79,597	79,597	-	-	65,93,016	7,16,379	7,95,976		

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(Amount in Rupees)

SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	CURRENT YEAR						PREVIOUS YEAR									
	HQ	Chennai	NIMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NIMC	MPC	Kolkata	Vizag	Kochi	TOTAL
1) In Government Securities								-								-
2) Other Approved Securities								-								-
3) Shares								-								-
4) Debentures and Bonds								-								-
5) Subsidiaries and Joint Ventures								-								-
6) Group Gratuity Fund Investment with LIC, IPM					1,87,59,134			1,87,59,134					1,92,71,704			1,92,71,704
7) Group Gratuity Fund Investment with LIC of India	1,07,55,168	3,86,79,924	46,30,661	48,85,579	1,31,43,712	2,07,45,085	56,34,264	9,84,74,393								
8) Group Leave Encashment Fund Investment with LIC of India	2,11,65,629	2,99,06,366	59,93,136	58,89,232	2,02,60,592	1,56,35,117	55,58,863	10,43,88,935								
9) Term Deposits with Nationalised Banks								-								
	3,19,20,797	6,85,86,290	1,06,23,797	1,07,54,811	5,21,63,438	3,63,80,202	1,11,93,127	22,16,22,462					1,92,71,704			1,92,71,704
Less: Provision								-								-
TOTAL	3,19,20,797	6,85,86,290	1,06,23,797	1,07,54,811	5,21,63,438	3,63,80,202	1,11,93,127	22,16,22,462					1,92,71,704			1,92,71,704

SCHEDULE 10 - INVESTMENTS - OTHERS:	CURRENT YEAR						PREVIOUS YEAR									
	HQ	Chennai	NIMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NIMC	MPC	Kolkata	Vizag	Kochi	TOTAL
1) In Government Securities								-								-
2) Other approved Securities								-								-
3) Shares								-								-
4) Debentures and Bonds								-								-
5) Subsidiaries and Joint Ventures								-								-
6) Term Deposits with Nationalised Banks								-								-
TOTAL								-								-

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

SCHEDULE 11 CURRENT ASSETS/LOANS, ADVANCES	CURRENT YEAR							PREVIOUS YEAR								
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
A. CURRENT ASSETS																
1) Inventories:																
a) Stores and Spares	18,34,430	4,71,662	1,30,072	149,673	71,73,64	7,17,852	74,743	40,95,796	12,73,169	8,22,391	80,933	1,35,730	7,01,524	3,50,728	92,418	34,56,893
Sub Total	18,34,430	4,71,662	1,30,072	1,49,673	7,17,364	7,17,852	74,743	40,95,796	12,73,169	8,22,391	80,933	1,35,730	7,01,524	3,50,728	92,418	34,56,893
2) Sundry Debtors:																
a) Debts Outstanding for a period exceeding six months	11,88,944	19,81,100			40,04,601	68,51,757	61,950	1,40,88,352	10,23,433	19,81,100	-	-	14,65,927	65,89,974	61,950	1,11,22,384
Less: Provision for Doubtful Debts	10,23,433	19,81,100			9,56,702	63,00,286	1,02,61,521	1,02,61,521	10,23,433	19,81,100	-	-	9,56,702	63,00,286	61,950	1,02,61,521
	1,65,511	-	-	-	30,47,899	5,51,471	61,950	38,26,831	-	-	-	-	5,09,225	2,89,688	61,950	8,60,863
b) Others	4,79,044	17,95,960	2,86,709	1,38,531	7,35,588		-	34,35,632	20,540	2,42,337	-	1,69,588		2,61,763		6,94,248
Sub Total	6,44,555	17,95,960	2,86,709	1,38,531	30,47,899	12,87,059	61,950	72,62,663	20,540	2,42,337	-	1,69,588	5,09,225	5,51,471	61,950	15,55,111
3) Cash Balances in Hand:																
(Cash including Cheques / Drafts)																
4) Bank Balances:																
a) With Scheduled Banks:																
- On Current Accounts	2,07,84,634		41,03,280	1,24,874	4,33,665	38,50,637	3,43,242	2,96,40,331	55,29,950	379	53,80,343	40,700	5,02,827	99,96,099	22,79,430	2,37,29,728
(Other than Earmarked/ Endowments Funds)	88,81,98,185	5,70,34,867	4,47,57,278	2,26,54,314	17,46,63,843	15,98,76,997	1,29,51,278	1,36,01,36,762	56,16,74,505	7,14,99,998	5,08,09,201	1,70,78,687	9,62,66,749	18,61,47,998	2,21,66,328	1,00,56,45,466
- On Term Deposit Accounts - (Earmarked/ Endowments Funds)	1,73,60,35,713	3,50,00,000	1,26,85,322		13,66,61,208	2,50,000	2,38,55,201	1,94,44,87,444	1,89,53,63,078	7,28,00,000	3,86,45,256	40,91,724	17,48,75,646	2,50,000	1,58,85,026	2,20,17,10,730
- On Sweep Deposit					2,60,66,723	1,27,45,409		3,88,12,132	-	-	-	-	14,28,27,768	1,36,53,482	-	15,64,81,250
- On Savings Accounts	5,97,71,297	13,74,668	5,533	54,86,137	76,73,952		14,05,341	7,57,16,928	4,77,54,365	18,99,654	34,011	1,86,47,800	-	81,45,380	19,80,336	7,84,61,545
Less: Provision	2,70,47,89,828	9,34,09,535	6,15,51,413	2,82,65,325	33,78,25,439	18,43,96,995	3,85,55,061	3,44,87,93,397	2,51,03,21,897	14,62,00,031	9,46,66,810	3,98,58,911	41,44,74,990	21,81,92,959	4,21,11,120	3,46,60,28,719
Sub Total	2,70,47,89,828	9,34,09,535	6,15,51,413	2,82,65,325	33,78,25,439	18,43,96,995	3,85,55,061	3,44,87,93,397	2,51,03,21,897	14,62,00,031	9,46,66,810	3,98,58,911	41,44,74,990	21,81,92,959	4,21,11,120	3,46,60,28,719
b) With Non-Scheduled Banks:																
- On Current Accounts																
- On Deposit Accounts																
- On Savings Accounts																
Sub Total																
5) Post Office - Savings Accounts																
TOTAL (A)	2,70,72,68,813	9,56,77,157	6,19,68,195	2,85,53,529	34,15,90,702	18,64,01,905	3,86,91,755	3,46,01,52,057	2,51,16,15,606	14,72,64,759	9,49,49,743	4,01,64,229	41,56,85,739	21,90,95,157	4,22,65,488	3,47,10,40,722

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in Rupees)

SCHEDULE 11 CURRENT ASSETS/LOANS, ADVANCES, B. LOANS, ADVANCES AND OTHER ASSETS:	CURRENT YEAR						PREVIOUS YEAR						TOTAL			
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC		Kolkata	Vizag	Kochi
1) Loans:																
a) Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Other Entities engaged in Activities/ Objectives similar to that of the Entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total																
2) Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be Received:																
a) Advance to Contractors/ Suppliers	-	-	-	-	12,79,907	-	-	-	12,84,907	-	-	-	-	-	-	-
b) Prepayments	46,10,974	93,529	29,847	49,381	4,25,816	29,26,511	7,34,842	88,70,900	27,32,985	53,711	92,096	7,36,604	33,00,847	6,91,809	76,64,563	
c) Income tax Deducted at Source	1,28,291	13,19,336	1,81,654	71,425	5,89,960	18,24,816	2,70,823	43,86,305	79,081	11,86,886	3,61,700	71,425	18,18,202	2,02,746	38,72,434	
d) Deposits & Receivables	1,33,41,846	18,45,276	12,13,750	4,16,063	63,92,227	28,42,271	13,47,856	2,73,99,309	1,28,20,294	14,10,405	7,61,650	4,54,911	63,06,289	28,42,271	13,52,026	2,59,47,846
e) Advances to Employees	1,08,756	10,06,309	88,034	90,830	-	31,933	2,081	13,27,943	36,450	8,99,937	-	1,87,283	39,104	-	-	11,62,774
f) Advances to CPWD	1,02,78,586	35,30,653	5,94,146	4,86,89,855	1,53,37,667	1,93,57,459	15,60,053	9,93,48,419	82,00,543	58,61,001	32,74,311	4,98,63,714	2,15,92,024	49,82,116	15,50,951	9,53,24,660
g) Course Fee Receivable	3,098	-	-	-	-	-	-	3,098	-	-	-	-	-	-	-	-
h) Affiliation Fee Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Other Advances	22,99,850	29,06,283	33,682	6,07,317	9,42,561	29,35,123	-	97,24,816	-	23,56,629	40,000	6,21,693	3,15,861	-	-	33,34,183
Sub Total	3,07,71,401	1,07,01,386	21,41,113	4,99,24,891	2,49,68,138	2,98,23,113	39,15,655	15,23,45,688	2,38,69,353	1,17,68,569	44,94,172	5,12,91,122	2,86,26,415	1,32,59,297	37,97,532	13,73,06,460
3) Income Accrued:																
a) On Investments from Earmarked/ Endowment Funds	6,35,50,164	23,52,477	4,23,716	5,59,743	41,51,244	4,114	8,78,667	7,19,20,324	5,84,52,746	45,761	82,059	4,92,495	43,39,900	-	5,81,041	6,39,94,002
b) On Investments / Deposits / Others	93,87,507	3,07,256	4,50,679	-	79,19,293	37,07,510	3,74,002	2,21,46,247	75,56,628	33,27,754	16,24,963	81,80,576	38,40,291	5,17,366	5,17,366	2,50,47,778
c) On Loans and Advances	-	-	52	24,955	-	1,21,857	15,740	1,62,814	-	-	1,063	-	94,159	15,794	15,794	1,11,016
Sub Total	7,29,37,671	26,59,733	8,74,447	5,84,708	1,20,70,537	38,33,481	12,68,609	9,42,29,185	6,60,09,574	33,73,515	17,08,085	4,92,495	1,25,20,476	39,34,450	11,14,201	8,91,52,796
4) Claims Receivable:																
a) Claims receivables	-	-	9,28,982	1,44,804	99,956	17,23,640	1,69,524	38,66,906	-	-	10,79,164	41,060	28,675	3,63,122	49,020	15,61,041
Less: Provision																
b) Inter Office Account (HO with Camoussi)	-	-	9,28,982	1,44,804	99,956	17,23,640	1,69,524	30,66,906	-	-	10,69,164	41,060	28,675	3,63,122	49,020	15,51,041
c) Inter Office Account (Other Camoussi)	72,46,46,839	83,97,425	66,69,800	34,89,365	2,02,500	2,00,000	40,11,040	74,76,16,969	62,82,87,156	66,17,815	38,99,800	36,33,841	5,87,500	30,98,540	30,98,540	64,63,24,652
Sub Total	72,46,46,839	6,84,64,371	15,00,97,780	36,34,169	11,36,28,572	19,23,640	41,80,564	1,06,65,76,335	62,82,87,156	7,64,71,803	12,06,44,284	36,74,901	6,86,65,438	9,50,622	31,47,560	90,18,41,764
TOTAL (B)	82,83,55,911	8,18,25,490	15,31,13,340	5,41,43,768	15,06,67,647	3,56,80,234	93,64,828	1,31,31,51,218	71,81,66,083	9,16,13,888	12,68,46,540	5,54,58,518	11,00,12,329	1,81,44,369	80,59,293	1,12,83,01,020
TOTAL (A + B)	3,53,56,24,724	17,75,02,648	21,50,81,535	8,26,97,297	49,22,58,349	22,20,82,139	4,80,56,563	4,77,33,03,275	3,22,97,91,689	23,88,78,647	22,17,96,284	9,56,22,747	52,56,98,069	23,72,39,526	5,03,24,781	4,59,93,41,743

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

SCHEDULE 12	(Amount in Rupees)																
	CURRENT YEAR						PREVIOUS YEAR					TOTAL					
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC		MPC	Kolkata	Vizag	Kochi	TOTAL
INCOME FROM SALES / SERVICES																	
1) Income from Sales:																	
a) Sale of Scrap	35,000	7,47,780	1,95,986	1,76,037	9,03,615	-	-	20,58,418	-	1,20,687	53,541	14,810	1,37,405	-	-	3,26,424	
2) Income from Services:																	
a) Professional/ Consultancy Services	2,80,000	-	6,50,028	-	46,45,025	7,79,559	-	63,54,612	3,80,000	-	-	-	6,60,079	12,85,600	-	23,25,679	
b) Overheads Recovered on Projects	-	-	-	-	-	1,16,476	-	1,16,476	-	-	-	-	-	-	-	-	
c) Other Services	-	-	-	-	-	5,00,000	-	5,00,000	-	-	-	-	-	-	-	-	
TOTAL	3,15,000	7,47,780	8,46,014	1,76,037	55,48,640	13,96,035	-	90,29,506	3,80,000	1,20,687	53,541	14,810	7,97,485	12,85,600	-	26,52,103	

SCHEDULE 13	(Amount in Rupees)																
	CURRENT YEAR						PREVIOUS YEAR					TOTAL					
	HQ	Chennai	NMC	Mumbai Port	Kolkata	Vizag	Kochi	Total	HQ	Chennai	NMC		Mumbai	Kolkata	Vizag	Kochi	Total
GRANTS / SUBSIDIES																	
1) Central Government	2,46,41,281	3,69,46,938	2,05,01,995	2,79,65,892	4,34,06,129	1,65,96,881	84,40,884	17,85,00,000	3,04,91,218	3,97,25,579	2,81,60,947	3,31,00,392	5,49,79,049	2,56,79,329	1,22,63,486	22,46,00,000	
a) Grant in Aid-Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2) State Government(s)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3) Government Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4) Institutions / Welfare Bodies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5) International Organizations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	2,46,41,281	3,69,46,938	2,05,01,995	2,79,65,892	4,34,06,129	1,65,96,881	84,40,884	17,85,00,000	3,04,91,218	3,97,25,579	2,81,60,947	3,31,00,392	5,49,79,049	2,56,79,329	1,22,63,486	22,46,00,000	

SCHEDULE 14	(Amount in Rupees)																
	CURRENT YEAR						PREVIOUS YEAR					TOTAL					
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC		MPC	Kolkata	Vizag	Kochi	TOTAL
FEES / SUBSCRIPTIONS																	
1) Course Fee	1,98,01,250	18,12,15,281	12,41,03,691	4,03,53,101	23,72,15,599	5,86,08,084	4,96,56,234	71,09,53,239	1,91,65,000	15,91,11,990	11,89,84,254	3,49,89,297	21,32,71,746	4,49,48,572	4,76,66,873	63,81,37,732	
2) Programme Fee	14,37,12,500	1,27,87,500	80,07,500	23,50,000	1,52,27,500	44,07,500	46,27,500	19,11,20,000	11,80,75,000	1,14,50,000	71,37,500	19,62,500	1,36,87,500	31,00,000	37,87,500	15,92,00,000	
3) MDP / Seminar / Short Term Course Fee	3,97,471	79,54,005	22,81,501	1,14,63,826	23,94,000	-	-	2,44,90,802	6,46,050	57,69,500	-	1,49,07,072	22,94,500	6,45,400	-	2,42,62,522	
4) Course Fee from IMU(K) & FMIRO Collaboration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5) Exam Fee / Counselling Fee	15,11,53,471	-	-	-	-	-	-	15,11,53,471	12,37,54,117	-	-	-	-	-	-	12,37,54,117	
6) Affiliation Income	57,43,495	-	-	-	-	-	-	57,43,495	9,55,000	-	-	-	-	-	-	9,55,000	
TOTAL	32,08,08,187	20,19,56,785	13,43,92,692	5,41,66,927	25,48,37,099	6,30,15,584	5,42,83,734	1,08,34,61,008	26,25,95,167	17,63,31,490	12,61,21,754	5,18,58,869	22,92,53,746	4,86,93,972	5,14,54,373	94,63,09,370	

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

SCHEDULE - 15 INCOME FROM INVESTMENTS: (Income on Investment from Earmarked/ Endowment funds transferred to Funds)	Investment from Earmarked Fund															
	Current Year					Previous Year										
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
1) Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) On Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Other Bonds/Debtentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) On Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Interest on Term Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERRED TO INCOME AND EXPENDITURE ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE - 15 INCOME FROM INVESTMENTS: (Income on Investment from Earmarked/ Endowment funds transferred to Funds)	Investment - Others															
	Current Year					Previous Year										
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
1) Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) On Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Other Bonds/Debtentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) On Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Interest on Term Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERRED TO INCOME AND EXPENDITURE ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE - 15 A INCOME FROM SHORT TERM DEPOSITS (For Apportionment)	Investment from Short Term Deposits															
	Current Year					Previous Year										
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
1) Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) On Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Other Bonds/Debtentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) On Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Rents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Interest on Term Deposits	19,00,25,694	56,79,492	1,05,35,781	10,85,059	2,22,45,617	1,17,64,228	24,64,987	24,38,00,859	13,29,35,243	38,23,753	1,14,05,735	10,30,058	2,30,90,900	1,01,27,766	15,73,924	18,39,87,379
TOTAL	19,00,25,694	56,79,492	1,05,35,781	10,85,059	2,22,45,617	1,17,64,228	24,64,987	24,38,00,859	13,29,35,243	38,23,753	1,14,05,735	10,30,058	2,30,90,900	1,01,27,766	15,73,924	18,39,87,379
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	14,17,76,963	-	84,30,458	-	1,19,60,729	12,389	16,14,008	16,37,96,547	10,50,22,655	-	90,78,182	2,15,383	1,05,75,597	8,950	6,87,271	12,55,86,038
TRANSFERRED TO INCOME AND EXPENDITURE ACCOUNT	4,82,46,731	56,79,492	21,05,323	10,85,059	1,02,84,888	1,17,51,839	8,50,979	8,00,04,312	2,79,12,589	38,23,753	23,27,553	8,14,675	1,25,15,303	1,01,18,816	8,86,653	5,83,99,342

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

	CURRENT YEAR						PREVIOUS YEAR									
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	CURRENT YEAR						PREVIOUS YEAR									
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
		4,82,46,731	56,79,492	21,05,323	10,85,059	1,02,84,888	1,17,51,839	8,50,979	8,00,04,312	2,79,12,589	38,23,753	23,27,563	8,14,675	1,25,15,303	1,01,18,816	8,86,653
a) With Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) With Non-Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) With Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) <u>On Savings Accounts:</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) With Scheduled Banks	13,64,785	3,61,685	39,708	4,83,180	-	9,40,796	65,350	32,55,504	9,33,034	5,38,409	74,776	7,39,193	-	8,51,751	36,082	31,73,245
b) With Non-Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Post Office Savings Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) <u>On Loans:</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) Employees / Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Interest on Debtors and Other Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Interest on Electricity Deposits	65,000	46,261	-	24,965	4,83,489	1,21,857	577	25,542	64,331	29,507	-	-	3,96,851	94,159	15,800	6,00,648
TOTAL	4,96,76,516	60,87,438	21,45,031	15,93,204	1,07,68,377	1,28,14,492	9,32,846	8,40,17,704	2,89,09,954	43,91,669	24,02,329	15,53,868	1,29,12,154	1,10,64,726	9,38,535	6,21,73,235

	CURRENT YEAR						PREVIOUS YEAR									
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	CURRENT YEAR						PREVIOUS YEAR									
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
		66,24,065	19,05,000	2,679	6,60,795	9,07,865	3,388	-	28,12,865	49,47,981	17,16,000	17,000	5,60,590	-	-	-
12) Rent Received from Letout Premises	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13) Provisions / Payables Written Back	-	-	1,35,000	-	-	-	-	1,35,000	-	-	-	-	-	-	-	-
14) Liquidity Damages / Penalties	27,305	-	7,41,186	-	1,17,647	-	-	8,86,137	7,862	-	-	-	9,79,967	-	-	9,87,629
15) Interest on Income Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16) Others	2,39,659	-	-	-	-	1,23,380	-	3,63,039	5,71,982	-	672	-	-	2,21,850	-	7,94,504
TOTAL	69,99,909	61,87,350	11,58,472	87,42,130	28,24,272	37,68,017	1,45,414	2,98,25,562	56,46,782	55,01,074	5,67,494	81,30,584	50,61,306	22,05,681	2,17,859	2,73,30,780

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

	CURRENT YEAR						PREVIOUS YEAR									
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
	SCHEDULE 19															
INCREASE/DECREASE IN STOCK OF FINISHED GOODS & WORK IN PROGRESS																
a) Closing Stock:																
- Finished Goods	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Work-in-Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Less: Opening Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Finished Goods	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Work-in-Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE / (DECREASE) [a-b]																
SCHEDULE 20																
ESTABLISHMENT EXPENSES																
1) Salaries and Wages	7,08,77,374	8,20,39,146	5,92,88,089	7,59,79,364	12,42,05,154	5,40,00,535	2,14,54,423	48,78,44,085	6,75,12,847	8,25,11,192	5,97,62,309	7,64,59,652	11,67,44,468	4,76,13,843	2,32,20,402	47,38,24,713
2) Allowances and Bonus	31,01,646	50,24,844	20,31,283	24,57,723	31,77,134	29,06,612	5,64,778	1,92,64,021	27,69,557	22,74,589	17,45,426	29,94,464	28,88,193	19,05,111	5,23,517	1,51,00,857
3) Contribution to Provident Fund / Other Fund	73,36,423	89,51,957	27,63,179	26,43,286	66,70,647	52,81,533	21,37,999	3,89,85,024	70,20,754	86,06,078	25,16,235	18,03,096	61,62,676	47,58,259	22,66,582	3,33,33,680
4) Staff Welfare Expenses	8,84,371	1,29,965	-	32,533	1,72,863	3,46,525	1,06,289	16,72,545	5,66,251	45,349	21,000	36,019	1,88,487	2,53,040	92,896	12,05,042
5) Expenses on Employees Retirement and Terminal Benefits	58,80,455	1,05,45,745	29,50,893	67,00,802	1,39,74,848	36,44,407	2,08,226	4,39,05,376	79,69,673	98,00,526	30,05,974	10,43,812	88,92,769	46,08,833	20,98,932	3,74,20,519
TOTAL	8,80,80,269	10,66,91,657	6,70,33,444	8,78,13,708	14,84,00,646	6,61,79,612	2,44,71,715	58,86,71,051	8,58,41,082	10,34,37,735	6,70,50,944	8,23,37,043	13,48,76,593	5,91,39,086	2,82,02,329	56,08,84,811

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

SCHEDULE 21	CURRENT YEAR						PREVIOUS YEAR						TOTAL			
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC		Kolkata	Vizag	Kochi
OTHER ADMINISTRATIVE EXPENSES ETC																
1) Electricity and Power	84,31,697	99,14,885	84,18,168	40,74,786	1,09,76,043	89,73,361	16,76,946	5,24,65,286	74,11,113	86,07,130	66,15,182	33,83,759	1,01,14,271	80,50,621	14,67,525	4,56,49,601
2) Water Charges	15,06,737	11,41,084	5,25,551	70,383	7,79,832	3,34,881	4,41,055	47,99,523	12,83,571	10,52,828	6,20,720	1,96,716	31,00,236	4,23,761	4,34,115	71,11,947
3) Insurance	74,359	9,756	63,022	82,998	44,004	9,033		2,83,172	39,911	22,940	53,447	94,765	37,427	13,629	-	2,62,119
4) Repairs and Maintenance	1,71,34,652	86,09,925	69,22,993	1,27,29,759	1,92,89,331	67,18,227	8,74,246	7,22,79,133	76,34,704	82,81,777	37,11,386	96,96,388	1,33,05,555	86,65,917	5,32,403	5,18,28,129
5) Rent, Rates and Taxes	18,52,350	8,15,534	5,12,675	71,350	4,28,109	15,444		42,00,817	-	-	14,94,787	43,790	1,27,728	15,429	30,47,781	47,29,515
6) Vehicle Running and Maintenance	33,18,727	11,32,132	12,43,138	7,99,470	18,39,235	2,44,812		38,99,734	10,33,134	6,10,113	5,63,892	2,41,243	2,40,762	2,40,786	-	29,34,930
7) Postage, Telephone and Communication Charges	17,42,694	10,40,229	2,41,583	10,75,495	9,15,844	1,79,667	1,75,909	1,07,49,711	27,16,197	3,08,030	8,20,421	7,02,811	18,13,675	10,92,886	10,90,228	85,44,248
8) Printing and Stationery	18,03,170	1,81,156	13,36,312	4,01,077	36,96,196	28,28,689	13,21,941	53,71,421	10,30,801	9,50,426	1,53,176	10,71,860	9,35,761	1,74,932	1,03,292	44,20,249
9) Travelling and Conveyance Expenses	24,73,740	1,15,275	1,76,271	91,390	14,004	5,18,016	25,025	1,15,68,541	26,66,151	9,41,255	16,42,599	5,44,681	16,86,344	25,46,668	9,48,341	1,09,76,040
10) Subscription Expenses	35,36,507	80,500	1,86,008	5,86,484	1,94,782	4,25,645	75,968	50,85,294	50,74,023	14,500	3,52,444	6,60,588	5,27,452	61,360	19,608	19,45,769
11) Audit / Legal / Professional Charges	2,58,45,299	53,784	21,883	35,658	32,142	1,02,531	19,246	2,61,10,742	71,48,229	41,385	36,900	1,11,415	1,26,092	1,98,348	58,416	77,20,785
12) Advertisement and Publicity	1,78,86,888	1,97,02,869	1,11,47,344	54,77,005	1,85,97,376	59,14,684	39,19,303	8,06,45,469	1,63,11,008	1,96,63,695	98,91,078	49,19,263	1,45,84,395	53,79,873	33,71,570	7,41,20,882
13) Security Service Charges	45,78,465	1,43,83,360	65,36,926	77,83,010	1,32,30,550	76,43,147	22,39,163	5,63,94,621	43,54,786	1,50,47,547	55,93,380	70,71,615	1,41,41,118	63,25,616	22,88,714	5,47,92,777
14) Housekeeping Service Charges	30,22,881	3,75,989	3,12,764		4,92,669	52,33,250	2,46,560	96,84,123	30,86,667	2,71,948	80,543		5,13,966	45,68,115	1,56,670	86,77,909
15) Computer / Peripherals Maintenance	3,67,42,571	7,94,54,744	4,71,48,934	2,88,11,347	8,02,83,837	1,92,16,590	1,42,00,019	30,58,58,042	2,94,77,905	6,81,61,095	3,57,62,265	2,39,89,099	9,14,94,892	1,60,61,075	1,32,94,588	27,22,40,918
16) Academic / Exam Expenses																
17) Performance Rewards to Meritorious Students																
18) Project / Consultancy Expenses / Training Expenses	6,24,302			2,23,298	1,10,739	17,78,520		27,36,659	8,18,696			1,04,054	2,30,911	71,472	3,500	12,28,633
19) Provision for Doubtful Debts / Claims Receivable																89,634
20) Expenses on Governing Body and Other Meetings	54,85,273	27,500				30,000	1,49,715	56,92,488	41,06,128	19,632				10,122	83,239	42,19,121
21) Expenses on Official Functions	91,05,174	3,05,673	3,34,206	7,84,091	81,396	2,77,472	2,38,629	1,11,26,641	52,49,094	1,13,789	42,40,999	4,960	1,07,952	2,47,150	1,86,477	1,01,50,421
22) Expenses on Gazetting of Ordinances	64,000							64,000	3,30,656							3,30,656
23) Expenses on Recruitment	7,95,972							7,95,972	4,91,982							4,91,982
24) Expenditure on Horticulture	55,25,851	45,35,557	29,384				1,62,906	1,02,53,698	40,47,303	42,71,670	43,958				1,16,597	84,79,528
25) Miscellaneous and Contingencies	2,65,461	2,48,406		2,40,748	92,326	1,30,673	60,455	10,38,069	6,72,105	7,57,405	21,567	62,188	1,06,132	1,62,565	67,715	18,49,677
26) Shifting Charges						10,000		10,000						23,940		23,940
27) Expenses on Outsourcing of Manpower	93,27,695	1,74,98,450	99,07,402	95,04,299	1,73,44,818	10,49,143	24,83,027	6,71,14,834	45,84,514	1,05,71,205	84,01,774	96,14,775	1,27,06,703	73,599	23,52,339	4,83,04,909
28) Expenses on Swatchha Bharat Abhiyan						1,700		1,700								
29) Loss on Sale of Assets						34,319		34,319								
TOTAL	16,11,44,465	15,96,26,817	9,59,77,660	7,30,64,244	16,66,96,199	6,29,84,752	3,21,84,395	75,16,78,531	10,41,90,846	13,98,22,623	8,05,05,632	6,25,93,219	16,64,77,478	5,46,33,770	3,03,29,770	63,85,51,338

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

SCHEDULE 22 EXPENDITURE ON GRANTS, SUBSIDIES ETC	CURRENT YEAR							PREVIOUS YEAR								
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
	a) Grants given to Institutions / Organisations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Subsidies given to Institutions / Organisations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE 23 INTEREST	CURRENT YEAR							PREVIOUS YEAR								
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
	a) On Fixed Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Other Loans (including Bank Charges)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

INDIAN MARITIME UNIVERSITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024- (PRIOR PERIOD ADJUSTMENTS)

(Amount in Rupees)

	Current Year						Previous Year									
	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	TOTAL
PRIOR PERIOD ADJUSTMENTS (Consolidated)																
(A) Credit																
AR & MO																
Depreciation	1,90,428	2,15,909												8,01,965	8,01,965	
Course Fee / Application Fee /									1,79,533							
Semester Exam Fee / Retotaling Fee /																
Hostel Fees																
Interest																
Salaries and Wages																
CEMS Share Receivable.																
Provision Reversal	31,926	2,95,339	28,323	8,76,364	2,03,238	9,88,396	61,51,540	1,77,023						7,36,829	27,000	
Academic Expenses																
Civil and Electrical Maintenance																
Transportation Charges																
Statutory Audit Fee (C&AG)																
KoPT Provision for Electricity Charges		25,000		15,463	4,95,291		38,348	6,000	21,34,112				13,68,434	4,69,027	5,453	
Others																
Total (A)	2,22,354	5,36,248	28,323	20,77,190	4,95,291	18,60,111	89,52,974	2,03,023	24,55,360	2,03,023	50,26,082	13,68,434	30,10,518	32,453	2,10,48,844	
(B) Debit																
Electricity Charges																
Professional Charges																
Land Filling																
Advertisement																
Salaries and Wages	4,500		3,795	5,88,367		4,39,190	7,99,061	4,855						3,267	3,267	
Equipment Maintenance																
Telephone Reimbursement																
Course Fee / Application Fee /																
Semester Exam Fee / Retotaling Fee /																
Hostel Fees																
Telephone/Leased Line Charges																
Honorarium / Remuneration																
Travelling Expenses																
Provision of Interest																
Provision for Doubtful Recovery of TDS																
Semester Exam Expenses	2,07,250		45,960	22,223	12,22,217	16,447	1,91,802	60,364						14,835	75,427	
Software Maintenance																
Security Charges																
Housekeeping Charges / Horticulture																
Computer / Peripherals Maintenance																
Depreciation																
Academic Expenses																
Civil Maintenance																
Provision Written back																
Water Charges																
Interest on Project Fund	19,672															
Legal Charges / Professional Charges																
Others		10,000		21,490	38,37,371		46,399		10,962				9,13,236	1,058	9,42,016	
Total (B)	2,31,422	43,610	49,49,294	58,90,791	50,59,588	8,41,275	1,91,802	65,219	5,28,462	65,219	20,38,826	10,09,014	4,06,151	9,50,326	64,88,878	
Total (Net)	(9,068)	4,92,638	(49,20,971)	(38,13,601)	(45,64,297)	10,18,836	10,94,662	(1,07,01,801)	74,62,094	1,37,804	29,87,256	3,59,420	26,04,367	(9,17,873)	1,45,59,966	

**INDIAN MARITIME UNIVERSITY
EAST COAST ROAD- CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024**

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF INCORPORATION

- 1.1 Indian Maritime University, (hereinafter referred to as IMU), A Central University was formed by the Indian Maritime University Act, 2008 and came into existence w e f 14.11.2008.
- 1.2 The following organizations were subsumed into the Indian Maritime University as per clause 49 of the Act.
- a) Lal Bahadur Shastri College of Advanced Maritime Studies and Research, Mumbai
 - b) Training Ship Chanakya, Navi Mumbai
 - c) Marine Engineering & Research Institute, Kolkata
 - d) Marine Engineering & Research Institute, Mumbai
 - e) National Maritime Academy, Chennai
 - f) Indian Institute of Port Management, Kolkata
 - g) National Ship Design and Research Centre, Visakhapatnam
- 1.3 The University is having its Head Quarters at Chennai and Campuses at Mumbai, Kolkata, Chennai, Visakhapatnam and Kochi. The Mumbai Campus has been bi-furcated as Navi Mumbai Campus (NMC) and Mumbai Port Campus (MPC) effective from 7th August 2017. The Financial Statements of NMC and MPC are presented separately from the Financial Year 2020-2021.
- 1.4 The Financial Statements of the University are maintained from the Financial Year 2009-2010.

**INDIAN MARITIME UNIVERSITY
EAST COAST ROAD- CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024**

2. SIGNIFICANT ACCOUNTING POLICIES

2.1. Financial Statements of IMU are presented as proximate to the Financial Statements for the Central Autonomous Bodies (Non-Profit Organizations and similar institutions) format and suitably adapted, for more appropriate presentation of events or transactions in the financial statements of IMU. As per the prescribed format, it is adequate if the Annual Financial Statements are prepared as a consolidated Statement and the Annual Financial Statements need not be prepared - campus wise.

2.2 Accounting Convention

The Financial Statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting except otherwise stated and showing voluntary compliance to the accounting standards issued by "The Institute of Chartered Accountants of India", wherever applicable.

2.3 Use of Estimates

The preparation of the financial statements is made in conformity with the accounting standards requirements that the University makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reported year. Actual results could differ from those of estimates.

2.4 Inventory Valuation

Stores and Spares (including Machinery Spares) are valued at cost. Inventories valuing up to Rs.5000/- are charged to Expenditure, only in case of items with practical constraints in valuation.

**INDIAN MARITIME UNIVERSITY
EAST COAST ROAD- CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024**

2.5 Investments

Investments are shown at cost.

2.6 Fixed Assets

Fixed Assets are stated at actual cost less accumulated depreciation. The actual cost capitalized includes cost of the asset, freight, installation cost, duties and taxes and other incidental expenses until fixed assets are ready for use. In some campuses fixed assets were revalued during the initial years of IMU and presented accordingly.

2.7. Depreciation

Depreciation is provided on the basis of written-down value method at the rates prescribed in and in the manner laid down by the Income Tax Act, 1961 specified below.

1.	Buildings Residential	-	5%
2.	Buildings Other than Residential	-	10%
3.	Plant, Machinery & Equipment	-	15%
4.	Office Equipment	-	15%
5.	Furniture and Fittings	-	10%
6.	Vehicles	-	15%
7.	Electrical Installations	-	10%
8.	Tube Wells	-	10%
9.	Computer Peripherals	-	40%
10.	Other Fixed Assets	-	10%
11.	Library Books	-	40%

Assets costing less than Rs.5000/- are written off in the same year, only in case of items with practical constrains in computation of depreciation.

**INDIAN MARITIME UNIVERSITY
EAST COAST ROAD- CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024**

Depreciation on the assets created out of Grant-in-aid Capital is charged to the Capital Reserve Account on a systematic and rational basis over the useful life of depreciable asset by way of a reduced depreciation charge for systematic adjustment of the Grant-in-aid Capital fund used for assets creation.

2.8 Revenue Recognition

2.8.1 Grant-in-Aid

- i) Grants in aid are accounted on actual receipt basis. The classification as to Revenue Grant-in-Aid and Grant in Aid Capital is made as per sanction orders for respective grants.
- ii) Grants in Aid received in kind are accounted for on receipt of the Asset at the estimated market value and the same is credited to Capital Reserve Account. An amount equal to the depreciation charged during the year on these Assets is credited to asset account and debited to the Capital Reserve Account - Grant in aid (assets in kind).
- iii) Expenditure incurred on carrying out specified Research Projects sponsored either by the Central Government or other organizations is debited to Research Grants Account and the unspent balance is shown under the head Current Liabilities.
- iv) Expenditure (including purchase of fixed assets) relating to grants received / receivable are adjusted against the amount of the said grant. Unspent balances of Grants-in-Aid are carried forward to subsequent years under the head Current Liabilities and Provisions for adjustment against expenses in such years.
- (v) Assets created out of Grant-in-aid - Capital are credited to the Capital Reserve Account. Grant in assets (cash grant) instead of

**INDIAN MARITIME UNIVERSITY
EAST COAST ROAD- CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024**

treating it as a promoter's contribution (i.e. Capital Fund); Resultant Surplus/ Deficit of operation are credited/debited to General Reserve Account instead of treating it as a promoter's contribution (i.e. Capital Fund) and Unspent balance of Plan grant-in-aid is shown under the head Current liabilities and provisions.

2.8.2 Fees from Students

Fees collected from students for various courses [Long term (Semester fees) / Short term] of the University are recognized on accrual basis and spread over the tenure of the course.

2.8.3 Professional / Consultancy Services

Fees received from Professional/Consultancy Services is recognized on percentage of completion of project / assignment.

2.8.4 Incomes other than that listed above are recognized as per Accounting Standard 9 issued by the Institute of Chartered Accountants of India.

2.8.5 Interest on Grant-In-aid Capital

Interest on grant-in-aid Capital (if any) is returned to the Government, as per applicable norms.

2.8.6 Surplus/(Deficit)

Surplus/ (Deficit) is transferred to the General Reserve Account.

2.8.7 Investment / Term deposits

Presently, IMU deploys the surplus funds in term deposits with nationalized banks. Long term Investments out of earmarked/ endowment funds are shown under the head Deposits from Earmarked / Endowment Fund instead of Cash and Cash equivalent,

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as these investments cannot be utilized for the purpose of Working Capital. Short Term deposits from reserves / funds are shown under Current Assets as Cash and Cash equivalent.

3 SERVICE/RETIREMENT BENEFITS

3.1 General Provident Fund / Employees Provident Fund / New Pension Scheme are followed in IMU.

3.2 Liability towards Gratuity payable on death/retirement in respect of Kolkata Campus (IIPM unit) is managed by investing the corresponding funds in Life Insurance Corporation of India.

3.3 Group Gratuity Fund

Liability towards Gratuity payable on death/retirement of employees (except employees on deputation/employees of erstwhile IIPM/Deemed Deputationists) is managed by investing the corresponding funds in Life Insurance Corporation of India under its Group Gratuity Scheme commencing from the last week of March 2024 onwards.

3.4 Group Leave Encashment Fund

Liability towards leave encashment payable on death/retirement of employees (except Deemed Deputationists) is managed by investing the corresponding funds in Life Insurance Corporation of India under its Group Leave Encashment Scheme commencing from the last week of March 2024 onwards.

4. PRIOR PERIOD ADJUSTMENTS

Prior Period Items, if any, are disclosed separately under Income and Expenditure in the Income and Expenditure account as per AS 5.

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5. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

These are made / recognized as per Accounting Standard 29 issued by the Institute of Chartered Accountants of India.

- 6.** The unbilled services / Projects Work-in-Progress at the end of the year are valued at estimated realizable value.

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SCHEDULE-25 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

A. CONTINGENT LIABILITIES

KOLKATA CAMPUS

a) Disputed demand of Rs. 1,10,23,933 in respect of damage u/s 14B & 7Q of Employees Provident Fund Act.

As per decision of the Executive Council of erstwhile IIPM Society, IIPM Society was registered with Regional Provident Fund Commissioner w.e.f 1st September 2004. However after inspection and 7A assessment done by the EPF authority, the date of coverage of IIPM Society with EPFO was preponed to 1st September, 1984 (vide EPFO's letter dated 09.04.2007). An amount of Rs. 1,27,67,697/- has been deposited by the erstwhile IIPM Society.

EPF authority has claimed an amount of Rs. 76,12,134 for damage u/s 14B and Rs.34,11,799 for interest u/s 7Q of EPF Act vide their letter dated 28.09.2007. The erstwhile IIPM has disagreed to pay their claim on certain valid grounds and conveyed the same to the EPF Authority along with the ground of disagreement. Thus the liabilities for damage, interest and penalty could not be ascertained during the year. However an amount of Rs. 27,22,658 is lying with IMU-Kolkata Campus (carried forward from IIPM Society) for settlement of EPF liabilities of erstwhile IIPM Society. Subsequently an amount of Rs.3,39,674 added to the provision from interest earned on deposit of fund. Since there is no demand / communication from EPF authorities since long, the provision has been reversed during the FY 2019-20 and the item is shown as Contingent liability in this schedule.

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B. NOTES ON ACCOUNTS

1. Current Assets, Loans and Advances

- In the opinion of the Management, the current assets, loans and advances have a value on realisation in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.
2. Accrued Interest on investments is taken on the basis of certification provided by the Bankers. In case where no certification is provided by the bankers the same is calculated on simple interest basis as per rates appearing in the instruments.
 3. Stores and Spares are valued at cost and included in the current assets wherever the closing stocks are available.
 4. IMU is exempted u/s 10(23C) of the Income Tax Act, 1961.
 5. Corresponding figures for the previous year have been regrouped/rearranged, wherever necessary.
 6. For more appropriate presentation and as part of the exercise for implementation of the fixed assets software, certain assets were regrouped during the year 2021-22 and accordingly depreciation was accounted.
 7. Schedule 1 to 25 are annexed to and form an integral part of the Balance Sheet as at 31st March 2024 and the Income and Expenditure Account for the year ended on that date.

HEAD QUARTERS

The Department of Shipping, Government of India (Ministry of Shipping, Road Transport & Highways) purchased land to the extent 300 Acres on

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25-09-2006 as per the Schedule of Property given below from Salt Department, Govt. of India at Sholinganallur and Semmenjeri Village of Tambaram Taluk, Kancheepuram District, Chennai Tamilnadu for setting up of Maritime Complex.

S. No	Village	RS No	Extent for Transfer (Acre)	Classification	Boundaries			
					North	East	South	West
1	Sholinganallur	720	53.32	Central Govt. Salt Deptt	236	243/Pt. of Uthandi	721	235,405
2	Sholinganallur	721	20.68	Central Govt. Salt Deptt	720	243/Pt. of Uthandi	337 of Semmenjeri	405
3	Semmenjeri	337/Pt.	226.00	Central Govt. Salt Deptt	721 Of Sholingnallur	243/Pt. of Uthandi	337/Pt. of Semmenchy 243/Pt. of Uthandi	1, 15, 16-19, 25, 337/Pt.
	Total		300.00					

Subsequently Indian Maritime University, A Central University was formed through Indian Maritime University Act, 2008 (No.22 of 2008) and the Headquarters of the University was constructed in the said land as a part of Maritime Complex. Since the land is in the name of Ministry of Shipping, Govt. of India, which is the Administrative Ministry of Indian Maritime University, the University possess effective title on the land. Hence this disclosure has been made.

CHENNAI CAMPUS

The National Institute of Port Management purchased land to the extent of 20 Acres on 21-07-1986 and 0.25 Acres on 31-03-1992 as per the Schedule of Property given below:

- a) All that piece and parcel of land bearing Survey No.s 3/2B2 and 2/2B2 in UTHANDI Village, Saidapet Taluk and Changleput District, the land measuring 20 acres split as under:

9.44 acres in Survey No.3/2B2 measuring 350' on the West and East and 1170' on the North and 1200 on the South and 10.56

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acres in Survey No.2/2B2 measuring 350' on the West and East, and 1310' on the North and 1320' on the South bounded on the West by the Coastal Highway, East by the sea (Bay of Bengal), on the North by the land belonging to the Vendor and on the South by the land belonging to Smt. Malini Ravindran, within the Sub-Registration District of Adyar and Registration District of Madras South.

- b) All that piece and parcel of land bearing Survey No.s 3/2B2 and 2/2B2 in Uthandi Village, Saidapet Taluk and Chengalpattu District, the land measuring 10890 Sq.feet (0.25 acres) split as under:

0.229 acres in Survey No.3/2B2 measuring 33 ft. on the West and East and 302 feet on the North and South; and 0.021 acres in Survey No.2/2B2 measuring 33 feet on East and West and 28 feet on the North and South bounded on the West and East by the land belonging to the Vendor and on the South by the land belonging to National Institute of Port Management and on the North by the land belonging to the Vendor within the Sub Registration District of Adyar and Registration District of Madras South.

The name of National Institute of Port Management (NIPM) got changed into National Maritime Academy (NMA) under proper certificate of registration of Societies (49/2006) under Tamilnadu Societies Registration Rules, 1978 and similarly NMA was subsumed into IMU by an explicit provision under Section 49 of IMU Act, 2008 passed by Parliament transferring all assets and liabilities of NMA to IMU.

As the name change is mere technical requirement/formality of ownership of land, the Chennai Campus of IMU possess effective title on the land. Hence this disclosure is made.

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KOLKATA CAMPUS

(a) Liability to Kolkata Port Trust on account of Lease Rent/Compensation Bill for Training Ship P S Bhopal

The Training Ship P S Bhopal belong to the Kolkata Port Trust (KoPT) was leased out to the erstwhile Indian Institute of Port Management (IIPM) for on board training of officers of the collaboration between IIPM and FOSMA on and from 02.03.2000. The leases continue between IMU-Kolkata Campus and KoPT after IIPM was subsumed into IMU-Kolkata Campus.

From the inception of the lease, the monthly lease rent was being separately paid from IIPM-FMIRO collaboration Account. However, since 2009, FMIRO have discontinued payment of lease rent/ compensation bill for reasons unknown. There was also a considerable period of time during which KoPT did not furnish lease rent/compensation bills for PS Bhopal.

The vessel which was exclusively used for the collaboration was no longer necessary for the collaboration activities and IMU requested KoPT to discontinue the lease wef 01-11-2015. However, KoPT preferred to raise lease rent/compensation bill up to January 2016. The total liability on this account till 31-03-2024 was Rs.36,46,028/- as per demand order issued by Syama Prasad Mookerjee Port, Kolkata.

IMU, Kolkata Campus formed a committee to resolve the long pending issues. On the recommendation of the Committee, IMU, Kolkata Campus have to pay an amount of Rs. Rs.36,46,028 to Syama Prasad Mookerjee Port, Kolkata on account of Lease Rent/Compensation Bill for Training Ship P S Bhopal and accordingly provision was booked for an amount of Rs.36,46,028.

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(b) IMU was created through an Act of parliament by merging 7 (Seven) Institutions located in Chennai, Vishakhapatnam, Kolkata & Mumbai. Out of which 4 Institutes are Central Government Institutes which include IMU's legacy Institute of Marine Engineering Research Institute (MERI), Kolkata. As per Sec 49 (i) of IMU Act, assets and liabilities of MERI were transferred to IMU Kolkata at the inception but worth noting that no values were there of Lease hold Land. Since then, addition through construction of Buildings Super structures etc., are added when created. There is no separate Written Down Value of Lease hold land of 33.155 acres on which IMU KC is established.

NAVI MUMBAI CAMPUS

Term Deposit Accounts (Earmarked/Endowment Funds) Rs.4,96,84,453/- shown in Schedule 11-Bank Balances includes an amount of 51,68,013-80, lying in PL Account No GA28/115/76 operated by PAO, Mumbai. The PL account has been lying dormant since 24th September 2005. The sum in this account is largely the fees and sponsorship collected at TS Chanakya. In accordance to para 49 of the IMU Act 2008, all the assets of TS Chanakya were to be transferred to IMU. The matter is being taken up for transfer of Rs.51,68,013-80 to IMU in coordination with PAO Shipping, Directorate General of Shipping, Ministry of Ports, Shipping and Waterways and Principal CCA, New Delhi.

Ministry of Ports, Shipping and Waterways communicated that the Ministry has no objection for closing of PL Account of Legacy Institute (TS Chanakya) and transferring funds to the tune of Rs.51,68,013-80 to IMU in accordance with Section 49 of IMU Act, 2008. Principal CCA issued direction to PAO Shipping Mumbai vide Letter No.Pr.AO(5H)/Transfer of fund to IMU/2020-21/738 dated 24.06.2021 for transfer of funds to IMU. IMU is coordinating with PAO Shipping,

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Mumbai who in turn coordinating with Bankers for effecting the transfer. PAO Shipping, Mumbai issued Letter to the Branch Manager, Canara Bank No.PAO/Shipping/Admin/2021-22/85 dated 13.07.2021 regarding transfer of funds to IMU.

IMU also in correspondence with branch manager of Canara bank, Fort Branch Mumbai who had provided the information that the bank account having the above balance was closed on 10.07.2010 and they are further taking up the issue with their Nagpur Govt. Link Cell. As per officials of Nagpur Govt. Link Cell Rs. 51,68,013.80 were transferred to RBI as the account was inoperative for many years and they are trying to retrieve it back from RBI. IMU is in regular correspondence with bank officials for recovering the said amount.

NAVI MUMBAI CAMPUS AND MUMBAI PORT CAMPUS

Fixed Assets as set out in the Schedule-8 do not include assets purchased out of funds of out of sponsored project held and used by Navi Mumbai and Mumbai Port Campuses, as project sanction include stipulation that all such assets purchased out of project funds will remain the property of the sponsors. The details of such assets are –

Amount in Rupees

Sl. No	Assets	Original Cost As on 01.04.2023	Additions during the year	Total	Notional Depreciation as on 31-03-2024	Total Book value as on 31-03-2024
1	Buildings	41,97,855	-	41,97,855	28,36,704	13,61,151
2	Simulator Systems	99,26,324	-	99,26,324	98,40,961	85,363
3	Furniture	30,34,167	-	30,34,167	18,14,012	12,20,155
4	Books	50,299	-	50,299	49,007	1,292
5	Plant, Machinery & Equipment	28,84,593	-	28,84,593	25,14,006	3,70,587
Total		2,00,93,238	-	2,00,93,238	1,70,54,690	30,38,548

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VISAKHAPATNAM CAMPUS

(a) Fixed Assets as set out in the Schedule-8 do not include assets purchased out of funds of Sponsored Research Projects / Studies / Schemes held and used by the Campus, as project sanctions include stipulations that all such assets purchased out of project funds will remain the property of the sponsors. The details of such assets are –

Amount in Rupees

Sl. No	Assets	Original Cost As on 01.04.2023	Additions during the year	Total	Notional Depreciation as on 31-03-2024	Total Book value as on 31-03-2024
1	Computer Hardware	57,18,453	8,80,000	65,98,453	58,89,578	7,08,875
2	Computer Software	53,23,589	0	53,23,589	53,22,264	1,325
3	Equipment	1,97,53,560	62,400	1,98,15,960	1,71,88,770	26,27,190
4	Buildings	10,76,092	0	10,76,092	7,19,643	3,56,449
5	Books	1,56,975	0	1,56,975	1,54,340	2,635
	Total	3,20,28,669	9,42,400	3,29,71,069	2,92,74,595	36,96,474

(b) The Lease Agreement with Visakhapatnam Port Trust for the Lease of Land of 5.00 Acres situated in Zone IV (old Zone III B1) at Malkapuram vide Agreement No.1206 of 1991 Registered under the jurisdiction of the Sub Registrar Office of Visakhapatnam and Supplementary Agreement No.85 of 2018 Registered under the jurisdiction of Joint Sub Registrar Office, Gajuwaka, Visakhapatnam expired on 31st July 2020 and a new lease from Visakhapatnam Port Trust for land measuring Acs. 3.234 cts. for a period of thirty (30) years has been approved with effect from 1st August 2020 and the Registration of the same is under process. All the assets in the said leased land were included in the Fixed Assets Schedule as at 31st March 2024 and the Depreciation has been charged for the year 2023-24. The adjustments in Assets and Depreciation on account of fresh lease, if any, shall be adjusted in the Account of the Financial Year 2024-2025.

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(c) Visakhapatnam Division of Central Public Works Department (CPWD) retained an amount of Rs.49,82,116 in order to meet the cost of the Arbitration Award in respect of dispute raised by a Contractor with respect of Construction of Compound Wall (balance portion), Security Cabin, Box Culvert etc. Pending receipt of status on the Arbitration Award and the cost released to Contractor, the deposit lying with CPWD is depicted under Current Assets and Loans Advances Schedule of the Financial Statements for the period ending 31st March 2024. The necessary adjustments in the Financial Statements shall be carried out in the ensuing Financial Year, on receipt of details from CPWD with respect to Award.

KOCHI CAMPUS

Handing Over of for 2.6 Acres Land to Cochin Port Trust

Cochin Port Trust allotted 2.6 acres of land to IMU Kochi Campus on lease for a period of 30 years in the year 2010. Vide letter no. EM8/IMU/Lease/2011/2018-S dated 05.11.2018 Cochin Port Trust demanded to surrender the 2.6 acres land for developing a Multi Skill Development Centre (SDC) under the SAGARMALA Project which was being implemented by the Ministry of Ports, Shipping and Waterways. An external valuer appointed by the Cochin Port conducted the valuation of the existing structures of 2.6 acres land on 15.11.2019 Vide letter from Cochin Port Trust no. EM8/IMU/Lease/2011/2018-S dtd 03.01.2020. The net depreciated assessed value of the existing structures in the 2.6 acres land based on the report of the valuer amounts to Rs. 62.70 lakhs. The net book value of the structures after depreciation as on 01.04.2022 was Rs. 69.90 lakhs.

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As intimated by IMU HQ on 29.10.2020, a letter was sent to Cochin Port Trust on 02.11.2020 informing the readiness to surrender the 2.6 acres land for a consideration of the above agreed depreciated value. COPT vide letter no. EM8/IMU/2.6 Acres/ 2010 dated 14.06.2021, intimated that, based on the willingness of IMU to surrender the above land, COPT floated tender for lease of the land with buildings. Vide letter no. EM8/IMU/Lease/2011/2018-S dated 29.03.2022, COPT intimated that, since the earlier attempt for tendering the plot with building was unsuccessful, COPT again tendered the plot along with building on 17.03.2022.

As intimated by COPT vide letter no. EM8/IMU/Lease/2011/2018-S dated 23.08.2022, IMU handed over the building to COPT on 31.08.2022. COPT on 13.10.2022 remitted an amount of Rs. 52.93 lakhs as the depreciated cost of the building after withholding Rs. 9.77 Lakhs towards the anticipated amount of property tax on the building payable to Corporation of Cochin till 31.08.2022. The amount of Rs.9.77 lakhs is shown as receivable from COPT under Current Assets. A provision was created for an equivalent amount in the books towards property tax payable. Rs. 7.20 lakhs, being the difference between assessed value of the building and net book value as on 01.04.2022 was shown as loss on transfer of assets in the corresponding financial statements.

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CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 31ST MARCH 2024

(Amount in Rupees)

Sl No.	RECEIPTS	Current Year						Previous Year							
		HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi
I	Opening Balances														
1)	Cash in hand	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2)	Bank Balances														
i)	In Current accounts	55,29,950	379	54,20,343	40,700	14,33,30,595	99,96,099	22,79,430	72,95,408	48,06,069	78,420	24,46,88,411	22,75,992	4,98,182	
ii)	In Deposit accounts	2,45,70,37,583	14,42,99,998	8,94,54,457	2,11,70,411	27,11,44,395	18,63,97,998	3,78,51,354	2,33,59,77,431	9,88,80,327	1,36,95,641	20,31,14,369	18,89,39,873	2,74,92,101	
iii)	Savings accounts	4,77,54,365	18,99,654	34,011	1,86,47,799	-	2,17,98,862	19,80,336	8,47,91,599	15,39,857	87,71,515	-	2,08,01,651	3,42,385	
iv)	Unreconciled Balance	-	-	10,69,164	-	-	-	-	-	10,69,164	-	-	-	-	
II	Grants Received														
1)	From Government of India														
i)	Grant-in-Aid (Creation of Capital Assets)	70,00,00,000							40,00,00,000						
ii)	Grant-in-Aid (Salary)	17,85,00,000							22,46,00,000						
ii)	Grant-in-Aid (General)									2,81,60,947					
2)	From State Government														
3)	From Other Sources												18,99,168		
III	Income on Investments from														
1)	Emarked / Endowment Funds	8,40,75,568	26,63,019		10,840	54,869	37,654	12,19,073	4,64,77,327	9,76,973	1,84,556	9,52,267	31,028	3,26,394	
2)	Own Funds (other Investment)					82,03,746						86,09,635			
3)	Encashment of Deposits / Sweep Deposits					30,94,513						43,32,737			
IV	Interest Received														
1)	On Bank Deposits														
i)	On Savings Accounts	13,64,785	3,66,160	41,902	4,83,180	5,29,387	10,82,743	65,569	9,36,382	82,535	7,39,193	34,06,448	8,51,751	35,969	
ii)	On term Deposits	10,49,33,798	60,74,308	48,70,125	6,29,934	81,17,395	1,18,84,620	9,09,982	6,83,13,557	19,90,990	3,68,982	10,86,060	94,26,048	7,48,088	
2)	Loans, Advances etc.														

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 31ST MARCH 2024

(Amount in Rupees)

Sl No.	RECEIPTS	Current Year						Previous Year							
		HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi
V	Other Income														
1)	Course Fee	2,11,08,160	20,17,90,299	12,69,34,553		24,70,86,047	7,09,33,050	5,56,78,550	18,19,58,802	11,82,79,863	-	24,47,36,774	5,03,21,108	5,29,83,550	
2)	Affiliation Fee	59,53,280													
3)	Common Entrance Test	7,66,59,371													
4)	Semester / Practical Examination Fee	7,79,52,900													
5)	Convocation Fee	41,500													
6)	Programme Fee	13,20,95,000		90,25,000		2,05,70,000				87,00,000					
7)	Application Fee for Online CRT	2,27,500													
8)	Other Academic Receipts	1,42,27,142	77,57,465		92,70,871	40,000			6,88,000		1,62,28,243				
9)	Income from Miscellaneous Services			4,92,495						1,64,205					
10)	Miscellaneous Income		9,42,302	12,54,650		2,16,626	35,50,000	1,41,616	7,32,654			1,22,344	22,63,898	1,07,072	
11)	Rent Received		24,16,640			28,60,733			18,56,140			24,07,241			
12)	Gratuity Fund					20,00,000									
13)	Project Consultancy / IES Programme			4,31,478		1,29,71,876									
14)	Workshops / Conference	3,07,554													
15)	Income Tax Refund	2,50,200													
16)	CEMS Expenditure Share						4,96,489						6,50,855		
17)	IAFS Receipts														
18)	IES Receipts														
19)	Professional Charges Received	1,12,900													
20)	Sale of Fixed Assets					2,06,105						2,23,638			
VI	Amount Borrowed														
VII	Any Other Receipts														
1)	Transfer from / to Campuses (Inter Office)	81,26,10,335	16,24,65,733	29,53,920	6,75,02,223	21,11,83,748	9,09,02,792	4,37,61,605	12,49,73,890		14,97,94,629	28,15,27,315	10,87,31,857	7,58,95,242	
2)	Refund of deposits by CPWD													31,965	
3)	Deposits Refundable	9,16,867	1,40,24,187	75,88,522	23,62,989	1,41,16,624	55,64,561	46,45,400	7,44,313	56,68,868	2,06,907	22,60,050	25,67,000		
4)	Other Receipts	14,112	69,90,383		5,54,51,264	6,88,784		82,00,260	36,63,187	6,43,635	4,12,75,697	4,41,226	24,47,188		
5)	Prior Period Receipts	3,121							43,243	26,000					
6)	Fee Receivable / Sundry Debtors						9,18,460						23,57,038		
7)	Scholarships Received from Govt.etc		64,64,999	13,59,500		1,70,08,837		34,63,000				8,43,819	4,25,000	54,17,700	
8)	Performance Based Rewards to Students														
9)	Miscellaneous Receipts		40,93,812			22,58,434	14,16,053			9,50,000			23,78,108		
10)	Refunds of Deposits (CPT & CSL)														
11)	Receipt for Official Function														
TOTAL		4,72,16,75,991	56,22,49,338	25,04,37,624	17,60,62,706	96,56,82,714	41,05,64,830	16,01,96,175	42,58,01,348	27,17,75,228	23,15,07,988	99,64,92,283	39,36,13,425	17,41,86,120	

(Signature)
AR(F)

(Signature)
Finance Officer i/c

(Signature)
Registrar

(Signature)
Vice-Chancellor

INDIAN MARITIME UNIVERSITY

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 31ST MARCH 2024

Sl No.	PAYMENTS	Current Year							Previous Year						
		HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi
I	Expenses														
1)	Establishment Expenses	6,18,32,919	92,43,275	6,32,93,067	39,32,178	10,78,64,314	5,78,85,932	1,14,29,299	5,93,24,712	1,15,72,677	5,91,78,440	14,51,44,737	5,41,63,393	1,45,08,911	
2)	Administrative Expenses	14,41,00,497	82,72,920	8,76,70,229	10,52,752	16,53,33,431	6,58,07,919	3,19,10,049	10,56,86,866	34,64,665	8,19,16,863	12,74,73,613	5,37,41,603	2,84,81,294	
II	Payments Made Against Funds for Various Projects														
III	Investments and Deposits Made														
1)	Out of Earmarked/Endowment Funds	20,34,04,550													
2)	Out of Own Funds (Investments- others)														
3)	Encashment Deposits / Sweep Deposits														
IV	Expenditure on Fixed Assets & Capital Work in Progress														
1)	Purchase of Fixed Assets	1,44,19,611	6,48,139	2,482	90,00,000	2,10,23,626	12,84,806	2,80,328	45,14,774	29,400	25,24,454	1,29,83,929	16,05,039	5,62,170	
2)	Expenditure on Capital Work-in Progress	10,37,97,600		39,87,603				60,000				1,00,00,000		61,07,175	
V	Refund of Surplus Money / Loans														
1)	To the Government of India														
2)	To the State Government														
3)	To Other Providers of Funds														
VI	Finance Charges (Interest)														

(Amount in Rupees)

INDIAN MARITIME UNIVERSITY

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 31ST MARCH 2024

SI No.	PAYMENTS	Current Year						Previous Year						(Amount in Rupees)		
		HQ	Chennai	NMC	MPC	Kolkata	Vizag	Kochi	HQ	Chennai	NMC	MPC	Kolkata		Vizag	Kochi
VII Other Payments																
1)	Transfer to / from Campuses (Inter Office)	1,43,25,13,011	20,28,51,196	55,76,920		27,18,34,567	7,46,81,297	5,55,45,157	1,46,52,90,788	-	67,97,550	-	27,04,70,838	5,31,86,982	6,12,30,556	
2)	Refund of Programme Fee	6,95,015							2,25,000							
3)	Refund of Counselling / Registration Fee	1,08,24,000				1,84,87,603			81,58,146							
4)	Refund of Semester Fee	1,39,100							2,01,078							
5)	Other Refunds / Payments		6,19,45,045					62,70,000			9,50,000				17,82,500	
6)	Prior period payments / Adjustments	4,500	33,610						6,72,420		40,400					
7)	Advances to Employees	9,97,087	4,37,466	14,75,377	30,25,685			9,25,301	9,29,930		3,39,349					
8)	Deposits to CPWD	2,33,08,736	9,23,700	65,64,705	1,91,33,000	1,70,54,933	1,37,11,000	7,45,859	1,41,57,933	3,88,76,781	4,82,19,014			59,31,500	7,73,913	
9)	Prepaid Expenses	3,813		29,847					19,472		56,511					
10)	Statutory Liabilities	1,97,42,541	1,96,49,359	1,21,53,573	1,07,44,320	2,34,52,096		75,60,336	1,72,93,377	2,85,88,466	84,49,652		1,54,44,176	9,83,163	97,09,381	
11)	Salary Recovery Liabilities	1,07,002	79,49,132						10,37,862	75,57,201						
12)	Deposits Refunded	9,96,180	1,12,39,512	53,94,307	5,31,88,068	27,31,706	1,04,81,597	24,20,004	10,37,862		5,95,51,144			48,80,697	31,16,582	
13)	Other Payments		14,56,46,449		4,77,21,378		36,800	10,05,281	2,000	13,67,52,341			5,00,000	2,800	6,13,717	
14)	Scholarships from Endowment Fund						10,000									
15)	Other Deposits			4,52,100			7,10,247							6,00,289		
16)	Advance to Contractor / Suppliers															
17)	Scholarship from Govt etc.			13,59,500		30,000	1,00,000	34,89,500						3,25,000	51,88,800	
18)	Research Projects/ Studies/ Schemes					44,999	63,722									
19)	Performance Based Rewards to Students															
VIII Closing Balances																
1)	Cash in hand			41,03,280	1,24,874	4,33,665	38,50,637	3,43,241.91	55,29,950	379	54,20,343	40,700	14,33,30,595	99,96,099	22,79,430	
2)	Bank Balance	2,07,84,634		5,74,42,600	2,26,54,314	33,73,91,774	16,01,26,997	3,68,06,479.00	2,45,70,37,583	14,42,99,988	2,11,70,411	27,11,44,395	18,63,97,988	3,78,51,354		
	ii) In Current accounts	2,62,42,33,898	9,20,34,867	5,534	54,86,137		2,04,19,361	14,05,340.53	4,77,54,365	18,99,654	1,86,47,799		2,17,98,862	19,80,336		
	iii) Savings accounts	5,97,71,297	13,74,668	9,26,500												
3)	Unreconciled Balance															
TOTAL		4,72,16,75,991	56,22,49,338	25,04,37,624	17,60,62,706	96,56,82,714	41,05,64,830	16,01,96,175	4,18,78,36,246	42,58,01,348	27,17,75,228	23,15,07,988	99,64,92,283	39,36,13,425	17,41,86,120	

AR(F)

AR(F)

Finance Officer i/c

Finance Officer i/c

Registrar

Registrar

Vice Chancellor

Vice Chancellor



भारतीय लेखापरीक्षा एवं लेखा विभाग
प्रधान निदेशक वाणिज्यिक लेखापरीक्षा का कार्यालय, चेन्नै
Indian Audit and Accounts Department
Office of the Principal Director of Commercial Audit, Chennai

No. PDCA/CA-II/IMU/4-92/2024-25/305

Date: 19.09.2024

To
The Secretary,
Ministry of Ports, Shipping & Waterways,
Parivahan Bhawan,
No.1 Parliament Street,
New Delhi - 110 001

Sir,

Sub: - Separate Audit Report on the accounts of Indian Maritime University for the year ended 31 March 2024 - Reg.

I am to forward herewith the Separate Audit Report on the accounts of Indian Maritime University for the year ended 31 March 2024.

A copy of the Audit Report and the Accounts as presented to Parliament may be sent to this office and four copies thereof may be sent to the Director General (Commercial-I), O/o the Comptroller and Auditor General of India, Pocket 9, Deendayal Upadhyaya Marg, New Delhi 110 124. The dates of presentation of the Accounts and Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may be acknowledged.

Yours faithfully,

Sd/-
(S. Velliangiri)
Principal Director of Commercial Audit

Encl.: As stated.

Endt. No. PDCA/CA-II/IMU/4-92/2024-25/ 306

Date: 19.09.2024

Copy of the Separate Audit Report for the year 2023-24 forwarded to the Vice Chancellor, Indian Maritime University, Uthandi, Chennai for placing the same before the Executive Council. Management Letter is being forwarded separately. Five copies of English and Hindi version of the Accounts, Audit Report and Audit Certificate may be arranged to be sent.

S. Velliangiri
(S. Velliangiri)

Principal Director of Commercial Audit

SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF INDIAN MARITIME UNIVERSITY, CHENNAI FOR THE YEAR ENDED 31 MARCH 2024

We have audited the attached Balance Sheet of Indian Maritime University as at 31 March 2024 and the Income and Expenditure Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 33 of the Indian Maritime University Act, 2008. These financial statements include the accounts of six campuses viz., Chennai, Navi Mumbai, Mumbai Port, Kolkata, Vizag Kochi of Indian Maritime University apart from Headquarters. These financial statements are the responsibility of the Indian Maritime University's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. The Balance Sheet and Income and Expenditure Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.
- iii. In our opinion, proper books of accounts and relevant records have been maintained by Indian Maritime University as required under Section 33 of Indian Maritime University Act, 2008 in so far as it appears from our examination of such books.

iv. We further report that:

Sl. No.	PARTICULARS
A	BALANCE SHEET – LIABILITIES
A.1	<p>Current Liabilities and Provisions (Schedule 7) – Rs. 1,69,57,99,459</p> <p>A training ship (P. S. Bhopal) belonging to Kolkata Port Trust was leased out to IMU for onboard training of officers. IMU received (February 2024) a demand of Rs. 36,46,028 towards the lease rent and ship repairing charges. However, the liability was disclosed in notes to accounts instead of accounting the same as current liability. Further, the disclosure made in notes to accounts (Schedule 25, Kolkata Campus) is not fully factual since no provision for the liability was made in the accounts (Schedule 7).</p> <p>This has resulted in understatement of current liabilities and deficit for the year to the extent of Rs. 36,46,028.</p>
A.2	<p>Current Liabilities and Provisions (Schedule 7) – Rs. 1,69,57,99,459</p> <p>Other Current Liabilities includes ‘Payable to CPWD’ for an amount Rs.3,53,18,341 in respect of Kolkata campus. However, CPWD claimed (April 2024) Rs. 5,60,55,467 as per their ‘Expenditure Report & Demand for Construction & Renovation works at IMU, Kolkata Campus’ for the month of March 2024.</p> <p>The claim amount was long pending for reconciliation. However, the fact about the additional claims was not disclosed in the notes on accounts.</p>
A.3	<p>Non-compliance to Accounting Standard 12</p> <p>The Accounting policy 2.8.1(v) of the IMU on Grant in Aid- Capital is not in line with Accounting Standard 12 of ICAI. As per AS 12, grants related to depreciable assets is to be depicted as deferred income after ‘Reserves and Surplus’. However, in the accounts of IMU, depreciable assets created out of Grant in Aid – Capital are credited to the Capital Reserve Account. This is in violation to provisions of AS-12.</p>
B	BALANCE SHEET– ASSETS
B.1	<p>Fixed Assets (Schedule 8) – Rs. 4,66,00,85,378</p> <p>In Mumbai campus, freehold land on capital cost of Rs. 56,23,549 was acquired from the Ministry of Railways for construction of a building for Nautical and Engineering College, Bombay. However, the land was neither brought in the books of accounts as institute’s fixed asset nor a disclosure on the ownership and value of the land was made in notes on accounts.</p>
C	INCOME AND EXPENDITURE
C.1	<p>Interest Earned (Schedule 17) - Rs. 8,40,17,704</p> <p>On Term Deposits</p> <p>a) With Schedule Banks- Rs. 8,00,04,312</p> <p>The above head incorrectly includes Rs. 3,55,149 being interest accrued on fixed deposit created from unspent grant (₹71,39,716) received towards purchase of</p>

	Electronic Chart Display Information System Simulators. The same should be accounted under earmarked funds (Schedule 3). Non-compliance resulted in overstatement of interest earned (Schedule 17) and understatement of income from investments from Earmarked/ Endowment Funds (Schedule 3) by Rs. 3,55,149. Consequently, deficit for the year is also understated by the same amount.
D	SCHEDULE FORMING PART OF THE ACCOUNTS
	Nil
E	GRANTS IN AID
	Opening balance of Grants-in-aid was nil. During the year, ₹87.85 crore (Capital Grant: ₹70 crore and Grant for Salaries: ₹17.85 crore) was received and the same was fully utilized. Thus, the closing balance of Grants-in-aid was nil.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in **Annexure I** to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
- In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Maritime University as at 31 March 2024 and
 - In so far as it relates to Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

**For and on behalf of the
Comptroller and Auditor General of India**

S. Velliangiri
(S. Velliangiri)

Principal Director of Commercial Audit

Annexure – I

1. Adequacy of Internal Control System

The internal control system in IMU is adequate

2. Adequacy of Internal Audit System

Internal Audit is carried out by an external agency (Chartered Accountant firm). Internal Audit was carried out for the period from 01.04.2023 to 31.03.2024. Review of Internal Audit Reports did not reveal any major audit observation.

3. System of Physical Verification of Fixed Assets

Physical verification of fixed assets is conducted once in a year by all Campus and Headquarters. Physical verification of fixed assets was conducted for 2023-24 at the respective campuses.

4. System of Physical Verification of Inventory

Physical verification of inventories for 2023-24 was conducted at the respective campuses.

5. Regularity in payment of Statutory dues

IMU was regular in depositing undisputed statutory dues.


Deputy Director(A)
19/11/2024

**REPLIES TO SEPARATE AUDIT REPORT OF
THE COMPTROLLER & AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF
INDIAN MARITIME UNIVERSITY, CHENNAI FOR THE YEAR ENDED 31 MARCH 2024**

Para No	Separate Audit Report observations	IMU's Reply
1	We have audited the attached Balance Sheet of Indian Maritime University, as at 31 st March 2024 and the Income and Expenditure Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 33 of the Indian Maritime University Act, 2008. These financial statements include the accounts of <u>six</u> campuses viz., Chennai, Navi Mumbai, Mumbai Port, Kolkata, Vizag Kochi of Indian Maritime University apart from Headquarters. These financial statements are the responsibility of the Indian Maritime University's Management. Our responsibility is to express an opinion on these financial statements based on our audit.	General Para
2	This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports / CAG's Audit Reports separately.	General Para
3	We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.	General Para



Para No	Separate Audit Report observations	IMU's Reply
4	Based on our audit, we report that:	
(i)	We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;	General Para
(ii)	The Balance Sheet and Income and Expenditure Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.	General Para
(iii)	In our opinion, proper books of accounts and relevant records have been maintained by the Indian Maritime University as required under Section 33 of Indian Maritime University Act, 2008 in so far as it appears from our examination of such books.	General Para

Para No	Separate Audit Report observations	IMU's Reply
(iv)	We further report that:	
A	BALANCE SHEET - LIABILITIES	
A.1	<p>Current Liabilities and Provisions (Schedule 7) – Rs. 1,69,57,99,459</p> <p>A training ship (P. S. Bhopal) belonging to Kolkata Port Trust was leased out to IMU for onboard training of officers. IMU received (February 2024) a demand of Rs. 36, 46,028 towards the lease rent and ship repairing charges. However, the liability was disclosed in notes to accounts instead of accounting the same</p>	<p>Indian Institute of Port Management [IIPM] is one of the institute which merged with IMU on its inception in 2008. FMIRO [FOSMA Maritime Institute and Research Organization] is an institute which collaborated with IIPM initially and on its merger with IMU in 2008 with IMU.</p> <p>FMIRO started conducting trainings under the IIPM-FMIRO collaboration at Training Ship P S Bhopal after formation of agreement IIPM & FMIRO for the first time on 28 Oct 1996 (much prior to signing of the agreement between IMU-KC and FMIRO on 03 Dec 2009) based on a MoU between IIPM & FMIRO dated 28 Oct 1996 and subsequent renewals of same from time to time (including agreement dated 03 Dec</p>



as current liability. Further, the disclosure made in notes to accounts (Schedule 25, Kolkata Campus) is not fully factual since no provision for the liability was made in the accounts (Schedule 7). This has resulted in understatement of current liabilities and deficit for the year to the extent of Rs. 36,46,028.

2009).

As per this pre-amended MoU, there was a joint collaboration account where the fee revenue was credited and all expenses including the rent of P.S. Bhopal was paid out of this account. After the formation of IMU, this collaboration was further extended from December 3, 2009 with amended terms.

As per the MOU signed in 2009, 20% of the fees collected by FMIRO out of collaboration was to be transferred to IMU and FMIRO can retain 80% of the fees collected.

The collaboration programmes were primarily conducted in IIPM building (Subhash Bhavan) taken on lease from KoPT by erstwhile IIPM.

As per the MoU between IIPM (IMU) and FMIRO, IMU-KC was requesting FMIRO through a series of communications for settlement of the rent for T.S. P.S. Bhopal to KoPT, in the light of the relevant explicit provisions in the amended agreement. duly highlighting the underscored portion, as detailed below:
 "

3. IMU-KC shall provide accommodation for classrooms, staffrooms, library, workshop and laboratory, subject to availability of space and facility in the IMU-KC.

4. Furniture and fittings for the class rooms and staff rooms shall also be provided by IMU-KC along with the supply of electricity, water and air-conditioners, where required. IMU-KC shall also maintain the above

<p>facilities provided. IMU-KC shall pay for the electricity and water charges.</p> <p>5. Any additional facility, beyond the clauses 3 & 4, which may be required, shall be borne/reimbursed by FMIRO with prior approval and consent.</p> <p>” ...</p> <p><u>It may be seen from the above clauses of MoU that the liability for the rent payment for the ship P.S. Bhopal is of FMIRO and not of IMU. Rental for the ship was not paid after 2009 for the T.S. P.S. Bhopal by FMIRO and hence the training ship was handed over in 2015 to KoPT. IMU is in talks with FMIRO for early settlement of the pending rent to KoPT for the Training ship.</u></p> <p>Moreover, IMU could not get any agreement between IIPM and KoPT towards PS Bhopal, which is an essential document for recognizing a liability. Thus the details on Training Ship P.S. Bhopal were disclosed under <u>Schedule 25-Contingent Liabilities and Notes on Accounts</u> after reversal of the provision upon further review during finalization as the claims do not fulfil the criteria for recognition of Provision I.e. Present Obligation with Probable (More likely than not) Outflow as per AS 29.</p>	<p>For any work carried out through CPWD, the client (IMU-KC) has to pay initially 10% of the Administrative Approval & Expenditure Sanction (AA&ES), followed by 23% after the tender is awarded by CPWD. Then, reimburse the expenditure based on financial and physical work progression as certified. Any demand by CPWD in excess of client liability without substantiation or details, do not qualify for recognition in the books. IMU-KC sought clarifications from CPWD <u>multiple times</u> in the past and the subject were discussed in the periodic review meetings with CPWD. However, IMU-KC has received no response yet.</p> <p>Therefore, it would not be prudent to recognize unsubstantiated claims</p>
<p>A.2</p>	<p>Current Liabilities and Provisions (Schedule 7) – Rs. 1,69,57,99,459</p> <p>Other Current Liabilities includes 'Payable to CPWD' for an amount Rs.3,53,18,341 in respect of Kolkata campus. However, CPWD claimed (April 2024) Rs. 5,60,55,467 as per their 'Expenditure Report & Demand for Construction & Renovation works at IMU, Kolkata Campus' for the month of March 2024.</p>

(Signature)

	<p>The claim amount was long pending for reconciliation. However, the fact about the additional claims was not disclosed in the notes on accounts.</p>	<p>/ demands of CPWD in the books, which would result in overstatement of the Fixed Assets / Capital WIP.</p>
<p>Non-compliance to Accounting Standard 12</p> <p>The Accounting policy 2.8.1(v) of the IMU on Grant in Aid- Capital is not in line with Accounting Standard 12 of ICAI. As per AS 12, grants related to depreciable assets is to be depicted as deferred income after 'Reserves and Surplus'. However, in the accounts of IMU, depreciable assets created out of Grant in Aid – Capital are credited to the Capital Reserve Account. This is in violation to provisions of AS-12</p>	<p>Accounting</p> <ol style="list-style-type: none"> 1. The Grant of Rs. 70 Cr. are accounted in "Capital Reserve" to the extent of capital expenditure out of grant i.e. Rs. 70 Cr. 2. The Accounting treatment is as per the IMU's Accounting Policy on Capital Grants as stated in; <ul style="list-style-type: none"> • Para (v) of 2.8.1. of the Schedule 24 – Significant Accounting policies forming part of the Annual Accounts 2023-24. This reads "Assets created out of Plan Grant in Aid (Grant for Capex) are credited to Capital Reserve....". • Para 2.7 of Significant Accounting Polies of IMU which reads: "Depreciation on the Assets created out of Grant in Aid Capital is charged to the Capital Reserve Account on a Systematic and Rational Basis over the useful life of depreciable asset by way of reduced depreciation charge for systematic adjustment of Grant in Aid Capital for Asset creation." 3. <u>Indian Maritime University (IMU) is not a Company. IMU is a Central University under MoPSW. IMU being a Central University and an autonomous body, is not mandated to follow the Accounting Standards issued by ICAI which are primarily designed for commercial organisations / companies.</u> 4. Notwithstanding the contents of para 3 above, IMU broadly aligns with Accounting standards to a considerable extent, especially where IMU has not specified its policy. Even in the given case. IMU's policy is in alignment with the underlying principles of AS 12 Para 8.2, 8.3 and 8.4 as briefed below: 	

A. Fixed Assets funded out of Grant:

Para 8.2 of AS 12: Two alternatives of accounting of assets out of Plan (Capex Grant) are stated as acceptable i.e.:

- a) Either assets to be reflected after netting off Grant (1st) as per para 8.3 of AS 12 (or)
- b) Assets can be reflected without netting off Grant, going by (i.e depreciation would be there only when assets are not net off or not reflected in nominal value) the contents of the para.

IMU followed the (b) above. This is due to the reason that Predominant proportion of Assets of IMU (about 75%) are created out of Government Plan (Capex) Grants. Showing disproportionately small value of Fixed Assets (25%) than the actual value of assets owned (ownership of these assets are with IMU) and possessed by IMU (100%) may not reflect a true and fair view of the state of affairs.

Alternative (a) above i.e. nominal value or Re. 1, may be suitable only in cases where the assets created out of grant form a negligible portion of an entity's total assets which may happen in case of private entities.

B. Depreciation on Assets funded out of Grant:

Para 8.3 prescribes no depreciation on assets out of grant as the assets are recognised on nominal value (after netting of grant). The para 8.3 reads" ...The grant is thus recognised in the profit and loss statement over the useful life of a depreciable asset by way of a reduced depreciation charge..."

Para 8.4 is suggestive of reflecting depreciation of the assets out of grant as expenditure and corresponding portion of grant as Income in the Profit and loss statement.

IMU being an autonomous body prepares Income & Expenditure statement and not profit and loss statement.

IMU's treatment of depreciation on assets out of grant is in accordance



with para 8.3 of AS 12, and as per IMU's policy stated in Significant Accounting policy (para -2.7) considering the following:

- a) Reflecting higher Income in the Income and Expenditure Statement would distort / inflate the financial results of a period, considerably as the capex grant form very high proportion for autonomous bodies.
- b) Recognizing capex grant (capital in nature) as income (though proportionate) may need review in the context of autonomous bodies.
- c) Reflecting disproportionately higher income than what is actually accrued to the institute is against the concept of Conservatism.
- d) Net Financial results (surplus / deficit) do not change in both the alternatives.

C. Liability Side:

Para 8.4 of AS 12 suggests to credit grants related to non-depreciable assets to the capital reserve. IMU reflects capital grants related to assets to the extent not depreciated under the suitable head as per para 8.4 capital reserve and reduces the capital reserve year on year to the extent of depreciation on assets funded out of grants.

These are clearly disclosed as part of schedule 2 under the head Capital Reserve – Additions for assets out of Grants and deductions due to depreciation on assets out plan grants. A separate Fixed Assets Schedule in complete form exclusively for the assets funded out of Plan Grants form part of IMU's Annual Accounts every year.

These treatments are as per IMU's Accounting policy explicitly disclosed in Significant Accounting policy. These accounting treatments fulfil the underlying principles of AS 12 notwithstanding the fact that Accounting Policies explicitly disclosed in the Schedule 24 – Significant Accounting Policy would prevail over AS – 12.

This policy is followed consistently over 12 years.

B

BALANCE SHEET - ASSETS

B.2	<p>Fixed Assets (Schedule 8) - Rs. 4,66,00,85,378</p> <p>In Mumbai campus, freehold land on capital cost of Rs. 56,23,549 was acquired from the Ministry of Railways for construction of a building for Nautical and Engineering College, Bombay. However, the land was neither brought in the books of accounts as institute's fixed asset nor a disclosure on the ownership and value of the land was made in notes on accounts.</p>	<p>Only limited communication / correspondences dating back to 1959, 1960, 1989 & 2002 are available regarding the ownership transfer from Ministry of Railways (Railway Board) to Ministry of Transport and Telecommunications, to which the current Ministry of Ports, Shipping and waterways, Directorate General of Shipping and Directorate of Marine Engineering and Training [DMET] & Lal Bahadur Shastri College of Advanced Maritime Studies and Research [LBS CAMSAR] were part. The available documents are not complete as these are very old and far earlier to the formation of Indian Maritime University in 2008 i.e. 15 years back, upon merging the legacy institutes [DMET & LBSCAMSER]. IMU continued the facts and figures of the balance sheets of Initial years of IMU formation.</p> <p>IMU will explore for further documents and procedures, if any.</p>
C	INCOME AND EXPENDITURE	
C.1	<p>Interest Earned (Schedule 17) - Rs. 8,40,17,704</p> <p>On Term Deposits</p> <p>a) With Schedule Banks- Rs. 8,00,04,312</p> <p>The above head incorrectly includes Rs. 3,55,149 being interest accrued on fixed deposit created from unspent grant (₹71,39,716) received towards purchase of Electronic Chart Display Information System Simulators. The same should be accounted under earmarked funds (Schedule 3).</p> <p>Non-compliance resulted in overstatement of interest earned (Schedule 17) and understatement of</p>	<p>IMU's Significant Accounting Policies para 2.1 is reproduced for ready reference:</p> <p>"Financial Statements of IMU are presented as <u>proximate</u> to the Financial Statements for the Central Autonomous Bodies (Non-Profit Organizations and similar institutions) format and suitably adapted, <u>for more appropriate presentation of events or transactions in the financial statements of IMU.</u></p> <p>The principal values were not treated as earmarked fund, and hence, the corresponding interest has not been added to the earmarked funds.</p>

(Signature)

	income from investments from Earmarked/ Endowment Funds (Schedule 3) by Rs. 3,55,149. Consequently, deficit for the year is also understated by the same amount.
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SCHEDULE FORMING PART OF THE ACCOUNTS	
D	
	Nil
E	Grants in Aid: Opening balance of Grants-in-aid was nil. During the year, ₹87.85 Crore (Capital Grant Rs 70 crore and Grant for Salaries Rs.17.85 crore) was received and the same was fully utilized. Thus, the closing balance of Grant-in-aid was nil.
v.	Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
vi.	In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India: a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian maritime university as at 31 March 2024 and b. In so far as it relates to Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.



ANNEXURE-1 TO SEPARATE AUDIT REPORT

Para No	Separate Audit Report observations	IMU's Reply
1	<p>Adequacy of Internal Control System</p> <p>The internal control system in IMU is adequate</p>	Noted
2	<p>Adequacy of Internal Audit System</p> <p>Internal Audit is carried out by an external agency (Chartered Accountant Firm). Internal Audit was carried out for the period from 01-04-2023 to 31-03-2024. Review of Internal Audit Reports did not reveal any major audit observation</p>	Noted
3	<p>System of Physical Verification of Fixed Assets</p> <p>Physical verification of fixed assets is conducted once in a year by all Campus and Headquarters. Physical verification of fixed assets was conducted for 2023-24 at the respective campuses.</p>	Noted
4	<p>System of Physical verification of Inventory</p> <p>Physical verification of inventories for 2023-24 was conducted at the respective campuses.</p>	Noted
5	<p>Regularity in payment of Statutory dues</p> <p>IMU was regular in depositing undisputed statutory dues</p>	Noted





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