

WEBINAR

Organized by
School of Nautical Studies
INDIAN MARITIME UNIVERSITY

MARINE INSURANCE
29th October 2021



SPEAKERS



Capt. H Subramaniam,
Regional Head,
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SHIPOWNERS



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Head, SNS, IMU Kochi



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POINTS TO TAKE AWAY FROM TODAY

- We are here to continue assist
- Notify us of all claims immediately
- In an emergency you can contact our Claims handlers directly
- Claims are handled fast on the advice
- Fast time to see our technical resources and expertise

LOSS OR DAMAGE TO PROPERTY
BASIC SECTION B

Key events | **Loss of or damage to property** | **Examples**

- Maritime war, piracy and terrorism
- Explosion and equipment theft

The Shipowners' P&I Club & The Company of Master & Marine Insurance – WHAT YOU NEED TO KNOW

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Capt. Hari Subramaniam
Regional Head – Business Relations

P&I

Includes cover for liabilities in respect of cargo, seamen and passengers as well as third party liabilities in respect of pollution, property damage, wreck removal, salvage and collision.

WHAT IS P&I INSURANCE?

Protection & Indemnity (P&I) insurance provides comprehensive third party liability cover including but not limited to the key risks outlined below in accordance to the ship owner's legal liabilities, it is separate from Hull & Machinery coverages.

- Pollution liabilities
- Liability for damage to or loss of cargo
- Towing liabilities
- Wreck removal liabilities
- Cargo liabilities
- Pollution liabilities

WATCH THE VIDEO



MARINE INSURANCE
Protect Your Cargo in the Seas

WHAT YOU WILL LEARN

- Understand the importance of a marine insurance policy
- Understand the scope of marine insurance cover
- Understand the key terms, conditions, exclusions and claims handling process of marine insurance policy
- Understand the importance of marine insurance policy in the shipping industry
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INSURANCE

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Marine Insurance