



INDIAN MARITIME UNIVERSITY

(A Central University under the Ministry of Shipping)

**AUDITED ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2016**

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**INDIAN MARITIME UNIVERSITY
EAST COAST ROAD - UTHANDI - CHENNAI**

BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

	Schedule	Current Year	Previous Year
<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>			
CORPUS / CAPITAL FUND	1	425,810,628	425,810,628
RESERVES AND SURPLUS	2	5,005,952,602	3,903,993,812
EARMARKED / ENDOWMENT FUNDS	3	1,254,113,323	1,114,073,121
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	674,746,787	604,644,433
TOTAL		7,360,623,340	6,048,521,994
<u>ASSETS</u>			
FIXED ASSETS	8	3,507,406,198	2,936,715,127
INVESTMENTS-FROM EARMARKED/ ENDOWMENT FUNDS	9	84,665,239	77,925,599
INVESTMENTS - OTHERS	10	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC	11	3,768,551,903	3,033,881,268
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		7,360,623,340	6,048,521,994
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		


Dy Finance Officer


Finance Officer


Registrar


Vice Chancellor

31st July 2016

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD
UTHANDI - CHENNAI**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in Rupees)

	Schedule	Current Year	Previous Year
A) INCOME			
INCOME FROM SALES / SERVICES	12	6,191,861	15,137,055
GRANTS / SUBSIDIES	13	366,413,233	382,835,749
FEES / SUBSCRIPTIONS	14	739,857,814	720,212,527
INCOME FROM INVESTMENTS	15	950,611	2,087,786
INCOME FROM ROYALTY, PUBLICATION ETC.	16	-	-
INTEREST EARNED	17	143,191,582	124,928,370
OTHER INCOME	18	27,531,183	24,481,674
INCREASE / (DECREASE) IN STOCK OF FINISHED AND WORKS IN PROGRESS	19	-	-
TOTAL (A)		1,284,136,283	1,269,683,162
B) EXPENDITURE			
ESTABLISHMENT EXPENSES	20	287,694,687	281,983,910
OTHER ADMINISTRATIVE EXPENSES ETC	21	463,368,793	423,383,846
EXPENDITURE ON GRANT,SUBSIDIES ETC.	22	-	-
INTEREST	23	-	-
DEPRECIATION		57,047,817	62,636,134
LOSS ON ASSET ACQUIRED OUT OF GRANT		2,713	-
TOTAL (B)		808,114,009	768,003,890
BALANCE BEING EXCESS OF CURRENT INCOME OVER EXPENDITURE [C = (A - B)]		476,022,274	501,679,272
PRIOR PERIOD ADJUSTMENTS (D)		4,775,349	(4,932,629)
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE AFTER PRIOR PERIOD ADJUSTMENTS (C-D)		480,797,623	496,746,643
TRANSFER TO UNIVERSITY/ CAMPUS DEVELOPMENT FUND		-	113,202,500
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO GENERAL RESERVE		480,797,623	383,544,143
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		


Dy Finance Officer


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31st July 2016

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

ANNEXURE TO BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

Schedule	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	TOTAL	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	TOTAL
CORPUS/CAPITAL FUND AND LIABILITIES														
1	31,411,500	139,448,262	147,053,486	-	107,897,380	-	425,810,628	31,411,500	139,448,262	147,053,486	-	107,897,380	-	425,810,628
2	2,317,798,796	328,016,706	547,185,138	772,829,627	720,537,986	319,584,349	5,005,952,602	1,844,123,720	238,713,477	472,033,162	573,807,964	454,966,304	320,349,285	3,903,993,812
3	981,423,200	13,641,750	82,669,365	151,788,295	12,472,448	12,118,265	1,254,113,323	890,419,518	13,661,250	82,691,633	113,401,506	11,310,464	2,588,750	1,114,073,121
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	53,877,250	111,644,248	135,582,715	153,243,573	168,985,632	51,413,369	674,746,787	30,402,553	86,774,771	125,776,975	160,438,458	163,172,266	38,079,410	604,644,433
TOTAL	3,384,510,746	592,750,966	912,490,704	1,077,861,495	1,009,893,446	383,115,983	7,360,623,340	2,796,357,291	478,597,760	827,555,256	847,647,928	737,346,414	361,017,445	6,048,521,994
ASSETS														
8	1,297,435,125	260,578,224	442,841,086	568,061,502	604,966,853	333,533,408	3,507,406,198	1,267,578,439	184,750,126	370,278,888	405,489,628	381,245,999	327,372,047	2,936,715,127
9	-	-	72,215,956	12,449,283	-	-	84,665,239	-	-	66,330,956	11,594,643	-	-	77,925,599
10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	2,087,075,621	332,172,742	397,433,662	497,350,710	404,936,593	49,582,575	3,768,551,903	1,528,778,852	293,847,634	390,945,412	430,563,557	356,100,415	33,645,398	3,033,881,268
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	3,384,510,746	592,750,966	912,490,704	1,077,861,495	1,009,893,446	383,115,983	7,360,623,340	2,796,357,291	478,597,760	827,555,256	847,647,928	737,346,414	361,017,445	6,048,521,994
SIGNIFICANT ACCOUNTING POLICIES														
24														
25														
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS														


Vice Chancellor


Registrar


Finance Officer


Dy Finance Officer

31st July 2016

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

ANNEXURE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Schedule	CURRENT YEAR										PREVIOUS YEAR					Total
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin			
	(Amount in Rupees)															
A) INCOME																
INCOME FROM SALES / SERVICES	-	245,000	-	1,479,375	4,467,486	-	6,191,861	-	4,414,990	-	439,375	10,282,690	-	15,137,055		
GRANTS / SUBSIDIES	300,000,000	1,414,141	454,394	-	64,544,698	-	366,413,233	335,000,000	-	4,835,083	-	43,000,666	-	382,835,749		
FEES / SUBSCRIPTIONS	189,940,846	109,016,678	193,797,697	189,911,925	35,890,000	21,300,668	739,857,814	195,683,240	120,390,542	158,564,477	186,273,358	38,808,910	20,493,000	720,212,527		
INCOME FROM INVESTMENTS	-	-	-	950,611	-	-	950,611	-	-	-	2,087,786	-	-	2,087,786		
INCOME FROM ROYALTY, PUBLICATION ETC.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
INTEREST EARNED	66,739,642	19,897,358	24,478,282	12,259,947	19,437,350	379,003	143,191,582	24,294,502	23,290,624	42,607,235	7,293,597	25,158,850	2,283,582	124,928,370		
OTHER INCOME	2,340,796	2,237,608	17,399,036	4,987,427	295,351	270,965	27,531,183	356,476	2,786,313	14,332,764	6,403,376	359,337	243,408	24,481,674		
INCREASE / (DECREASE) IN STOCK OF FINISHED AND WORKS IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
TOTAL (A)	559,021,283	132,810,785	236,129,409	209,589,285	124,634,885	21,950,636	1,284,136,283	555,334,218	150,882,469	220,339,559	202,496,492	117,610,453	23,019,970	1,289,663,162		
B) EXPENDITURE																
ESTABLISHMENT EXPENSES	30,778,814	54,132,720	75,168,672	83,816,602	32,875,618	10,922,261	287,694,687	27,096,477	60,219,231	72,644,536	82,749,255	29,826,091	9,448,320	281,983,910		
OTHER ADMINISTRATIVE EXPENSES ETC	82,402,291	61,757,593	162,667,362	91,310,249	47,597,967	17,633,332	463,368,793	62,814,951	61,017,991	141,740,621	97,981,749	41,444,488	18,484,046	423,383,846		
EXPENDITURE ON GRANT, SUBSIDIES ETC.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
DEPRECIATION	67,032	14,820,775	22,176,653	15,309,249	3,148,062	1,526,045	57,047,817	-	16,231,240	24,004,345	16,619,265	4,131,644	1,649,640	62,636,134		
LOSS ON ASSET ACQUIRED OUT OF GRANT	2,713	-	-	-	-	-	2,713	-	-	-	-	-	-	-		
TOTAL (B)	113,250,850	130,711,088	260,012,687	190,436,100	83,621,647	30,081,638	808,114,009	89,911,428	137,488,462	238,389,502	197,250,269	75,402,223	29,582,006	768,003,890		
BALANCE BEING EXCESS OF CURRENT INCOME OVER EXPENDITURE [C- (A - B)]	445,770,434	2,099,697	(23,883,278)	19,153,185	41,013,238	(8,131,002)	476,022,274	465,422,791	13,414,007	(18,049,943)	5,246,223	42,208,230	(6,562,036)	501,673,272		
PRIOR PERIOD ADJUSTMENT (D)	6,598,406	421,945	(616,757)	1,006,933	(1,365,482)	(1,269,696)	4,775,349	(6,640,791)	1,286,894	(2,998,472)	2,436,809	94,442	888,489	(4,932,629)		
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE AFTER PRIOR PERIOD ADJUSTMENT (C - D)	452,368,840	2,521,642	(24,500,034)	20,160,118	39,647,756	(9,400,698)	480,797,623	458,782,000	14,700,901	(21,048,415)	7,683,032	42,302,672	(5,673,547)	496,746,643		
TRANSFER TO UNIVERSITY / CAMPUS DEVELOPMENT FUND	-	-	-	-	-	-	-	96,360,000	6,785,000	6,725,000	-	2,150,000	1,182,500	113,202,500		
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO GENERAL RESERVE	452,368,840	2,521,642	(24,500,034)	20,160,118	39,647,756	(9,400,698)	480,797,623	362,422,000	7,915,901	(27,773,415)	7,683,032	40,152,672	(6,856,047)	383,544,143		
SIGNIFICANT ACCOUNTING POLICIES																
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS																

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INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE 1 - CORPUS / CAPITAL FUND	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
Balance as at the beginning of the year	31,411,500	139,448,262	147,053,486	-	107,897,380	-	425,810,628	31,411,500	139,448,262	147,053,486	36,159,900	107,897,380	-	461,970,528
Less: Transferred to Campus Development Fund	-	-	-	-	-	-	-	-	-	-	36,159,900	-	-	36,159,900
BALANCE AS THE YEAR -END	31,411,500	139,448,262	147,053,486	-	107,897,380	-	425,810,628	31,411,500	139,448,262	147,053,486	-	107,897,380	-	425,810,628

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE - 2 RESERVE AND SURPLUS	CURRENT YEAR						PREVIOUS YEAR						TOTAL	
	HQ	CHENNAI	MUMBAI	KOLKATA	VIZAG	COCHIN	TOTAL	HQ	CHENNAI	MUMBAI	KOLKATA	VIZAG		COCHIN
1) Capital Reserve: As per last Account	1,267,578,440	43,646,468	393,831,788	498,441,063	354,909,356	305,343,955	2,863,751,070	1,133,943,728	123,164,772	354,881,125	430,311,903	250,712,752	264,430,414	2,557,444,694
Addition on account of Assets created out of Plan Funds during the Year	33,484,371	91,452,222	136,551,526	194,690,956	227,882,150	12,077,233	696,138,458	151,148,497	-	49,920,667	80,483,524	106,482,304	51,300,000	439,334,992
Add: Cont from Campus Dev Fund	-	-	-	-	-	-	-	-	-	-	3,400,198	-	-	3,400,198
Add: Addition on account of excess Depreciation Charged in Previous Year	143,976	-	-	-	-	-	143,976	-	-	-	-	-	-	-
Less: Deduction on account of excess credit in earlier years	-	-	4,184,249	-	-	-	4,184,249	-	-	-	-	-	-	-
Less: Deduction on account of excess credited in Previous Year	-	-	34,278,751	-	-	-	34,278,751	-	-	-	-	-	-	-
Less: Deduction on account of Net value of Asset Lost	10,680	-	-	-	-	-	10,680	-	-	-	-	-	-	-
Less: Transfer to HQ	-	-	-	-	-	-	-	-	74,250,634	-	-	-	-	74,250,634
Less: Net Value of Asset Transferred to Campus	-	-	-	-	-	-	-	443,701	-	-	-	-	-	443,701
Less: Deduction on account of Depreciation Charged during the year on Assets created out of Plan Funds	12,311,432	4,670,635	5,161,520	18,228,355	1,958,225	4,623,971	46,954,137	17,070,084	5,267,670	10,970,004	15,754,562	2,285,700	10,386,459	61,734,479
Sub-Total	1,288,884,675	130,428,055	486,758,794	674,903,664	580,833,281	312,797,216	3,474,605,688	1,267,578,440	43,646,468	393,831,788	498,441,063	354,909,356	305,343,955	2,863,751,070
2) Revaluation Reserve: As per last Account	-	98,857,614	55,115,042	-	-	-	153,972,656	-	98,857,614	55,115,042	2,399,043	-	-	156,371,699
Addition during the year	-	-	-	2,399,043	-	-	2,399,043	-	-	-	-	-	-	-
Less: Deductions during the year	-	-	-	-	-	-	-	-	-	-	2,399,043	-	-	2,399,043
Sub-Total	-	98,857,614	55,115,042	2,399,043	-	-	156,371,699	-	98,857,614	55,115,042	-	-	-	153,972,656
3) Special Reserves: As per last Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deductions during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) General Reserve: As per last Account	576,545,282	96,209,395	23,086,330	75,366,802	100,056,949	15,005,331	886,270,088	214,123,282	88,293,494	50,859,745	67,683,770	59,904,276	21,861,377	502,725,945
Addition during the year	452,368,840	2,521,642	(24,500,034)	20,160,118	39,647,756	(9,400,698)	480,797,623	362,422,000	7,915,901	(27,773,415)	7,683,032	40,152,672	(6,856,047)	383,544,143
Add: Transfer from Campus Development (Transferred in previous year)	-	-	6,725,000	-	-	1,182,500	7,907,500	-	-	-	-	-	-	-
Less: Deductions during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	1,028,914,122	98,731,037	5,311,296	95,526,920	139,704,704	6,787,133	1,374,975,210	576,545,282	96,209,395	23,086,330	75,366,802	100,056,949	15,005,331	886,270,087
TOTAL	2,317,798,796	328,016,706	547,185,138	772,829,627	720,537,986	319,584,349	5,005,952,597	1,844,123,720	238,713,477	472,033,162	573,807,864	454,966,304	320,349,286	3,903,993,813

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	A) Opening Balance of the Funds	890,419,518	13,661,250	82,691,633	113,401,506	11,310,464	2,588,750	1,114,073,123	711,882,936	6,773,750	69,187,149	57,681,952	2,345,000	1,406,250
B) i) Additions to the Funds	91,639,794	-	6,702,732	42,325,432	1,539,234	10,712,015	152,919,207	82,176,583	180,000	6,779,485	63,958,419	6,838,382	-	159,932,869
ii) University / Campus Development Fund	-	-	-	-	-	-	-	96,360,000	6,785,000	6,725,000	-	2,150,000	1,182,500	113,202,500
TOTAL (A+B)	982,059,312	13,661,250	89,394,365	155,726,938	12,849,698	13,300,765	1,266,992,330	890,419,519	13,738,750	82,691,634	121,640,371	11,333,382	2,588,750	1,122,412,406
C) <u>Utilisation/Expenditure towards objectives of Funds</u>														
i) <u>Capital Expenditure</u>														
a) Fixed Assets	-	-	-	-	-	-	-	-	-	-	3,400,198	-	-	3,400,198
b) Others (Revaluation Reserve)	-	-	-	2,485,955	-	-	2,485,955	-	-	-	4,658	-	-	4,658
Total (i)	-	-	-	2,485,955	-	-	2,485,955	-	-	-	3,404,856	-	-	3,404,856
ii) <u>Revenue Expenditure</u>														
a) Salaries, Wages and Allowancee , etc	-	-	-	1,452,688	-	-	1,452,688	-	-	-	1,695,872	-	-	1,695,872
b) Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Other Administrative Expenditure	636,112	19,500	-	-	377,250	-	1,032,862	-	77,500	-	3,138,137	22,918	-	3,238,565
d) Others (Deduction of amount transferred Campus Development Fund in Previous Year)	-	-	6,725,000	-	-	1,182,500	7,907,500	-	-	-	-	-	-	-
Total (ii)	636,112	19,500	6,725,000	1,452,688	377,250	1,182,500	10,393,050	-	77,500	-	4,834,009	22,918	-	4,934,427
TOTAL (C)	636,112	19,500	6,725,000	3,938,643	377,250	1,182,500	12,879,005	-	77,500	-	8,238,865	22,918	-	8,338,283
NET BALANCE AS AT THE YEAR-END (A+B-C)	981,423,200	13,641,750	82,669,365	151,788,295	12,472,448	12,118,265	1,254,113,323	890,419,518	13,661,250	82,691,633	113,401,506	11,310,464	2,588,750	1,114,073,123

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE 4 - SECURED LOANS AND BORROWINGS	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Note: Amounts due within one year														

SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Note: Amounts due within one year														

SCHEDULE 6 - DEFERRED CREDIT LIABILITIES	CURRENT YEAR							PREVIOUS YEAR						
	HQ	CHENNAI	MUMBAI	KOLKATA	VIZAG	COCHIN	TOTAL	HQ	CHENNAI	MUMBAI	KOLKATA	VIZAG	COCHIN	TOTAL
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Note: Amounts due within one year														

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE Z CURRENT LIABILITIES AND PROVISIONS A. CURRENT LIABILITIES:	CURRENT YEAR						PREVIOUS YEAR						Total		
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag		Cochin	Total
	1) Acceptances	-	-	-	-	-	-	-	-	-	-	-		-	-
2) Sundry Creditors	6,737,287	-	-	3,132,879	663,996	19,403	10,553,565	4,535,535	-	-	1,518,521	1,551,388	-	7,605,444	
a) For Goods	-	4,444,892	10,250,617	12,914,002	10,506,884	838,334	38,954,729	-	5,556,365	10,594,008	10,708,279	3,105,125	761,424	30,725,201	
b) For Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-Total	6,737,287	4,444,892	10,250,617	16,046,881	11,170,880	857,737	49,508,294	4,535,535	5,556,365	10,594,008	12,226,800	4,656,513	761,424	39,330,645	
3) Advances Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4) Interest accrued but not due on:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a) Secured Loans / Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b) Unsecured Loans/Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5) Statutory Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a) Overdue	-	3,287,511	758,360	353,130	1,114,787	-	5,513,788	-	316,875	591,079	20,631	1,492,922	60,720	2,482,227	
b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-Total	-	3,287,511	758,360	353,130	1,114,787	-	5,513,788	-	316,875	591,079	20,631	1,492,922	60,720	2,482,227	
6) Other Current Liabilities	1,135,113	12,051,835	15,255,462	13,272,533	7,381,186	851,720	49,947,849	1,482,462	6,648,786	10,257,974	10,185,615	4,557,974	274,520	33,407,331	
a) Deposits Refundable	-	510,994	1,134,454	159,745	87,960	-	1,893,153	-	510,994	959,194	421,153	124,000	-	2,015,341	
b) Scholarship /Prize Liability Payable	-	-	-	20,490,795	9,950,000	-	30,440,795	10,367,443	-	-	40,800,258	-	-	51,167,701	
c) Payable to CPWD / Others	-	28,147,831	43,875,207	48,876,582	6,728,720	6,879,166	134,507,506	3,760,650	33,347,518	30,382,242	36,298,997	6,840,000	6,195,334	116,824,741	
d) Fees Received in Advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
e) Unspent Balance of Plan Grant-in-Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
f) Unutilised Grants of Non-Plan Grant-in-Aid	-	-	29,363	-	-	-	29,363	-	-	29,363	-	-	-	29,363	

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE Z CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
A. CURRENT LIABILITIES:														
g) Unspent Balance of Sponsored Research Projects/Studies/ E-Governance Project	-	-	12,874,378	-	87,286,840	-	100,161,218	-	-	12,821,612	-	101,943,116	-	114,764,728
h) Plan Fund (SFC-Revenue) for R&M Works	-	13,393,848	5,098,695	4,510,319	-	-	23,002,862	-	-	-	-	-	-	-
i) Others	6,925,993	10,027,882	44,392,900	-	2,294,326	3,596,285	67,237,387	2,850,913	2,917,468	42,803,936	-	938,004	2,506,310	52,016,631
j) Inter. Office Account (Old Unreconciled)	4,799,237	-	-	-	-	2,696,162	7,495,399	4,799,237	-	13,165	-	-	2,696,162	7,508,564
k) Inter Office Account	30,983,515	-	1,913,279	-	12,984,524	36,119,332	82,000,650	-	-	17,324,402	18,933,322	17,138,473	25,584,940	78,981,137
Sub-Total	43,843,858	64,132,390	124,573,738	87,309,974	126,713,557	50,142,665	496,716,182	23,260,705	43,424,766	114,591,888	106,639,345	131,541,567	37,257,266	456,715,537
TOTAL (A)	50,581,145	71,864,793	135,582,715	103,709,985	138,999,224	51,000,402	551,738,264	27,796,240	49,298,006	125,776,975	118,886,776	137,691,002	38,079,410	497,528,409

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE 7 CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
B. PROVISIONS														
1) For Taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Gratuity	-	27,776,742	-	-	18,735,096	-	46,511,838	-	25,478,033	-	-	16,531,256	-	42,009,289
3) Superannuation/Pension/NPS/EPF	332,922	3,045,395	-	3,062,332	-	412,967	6,853,616	268,127	5,362,683	-	3,062,332	-	-	8,693,142
4) Accumulated Leave Encashment	1,566,400	8,843,217	-	6,768,695	11,251,313	-	28,429,625	1,566,400	6,517,162	-	6,597,324	8,950,008	-	23,630,894
5) Trade Warranties/Claims	-	-	-	5,417,155	-	-	5,417,155	-	-	-	2,454,541	-	-	2,454,541
6) Payment of Arrears Salary	-	-	-	325,385	-	-	325,385	-	-	-	312,645	-	-	312,645
7) Pension and Leave Salary of Employees / Deemed Deputed Employees	1,396,783	-	-	33,960,021	-	-	35,356,804	771,786	-	-	29,124,840	-	-	29,896,626
8) FSS payable	-	114,101	-	-	-	-	114,101	-	118,887	-	-	-	-	118,887
TOTAL (B)	3,296,105	39,779,455	-	49,533,588	29,986,409	412,967	123,008,524	2,606,313	37,476,765	-	41,551,682	25,481,264	-	107,116,024
TOTAL (A + B)	53,877,250	111,644,248	135,582,715	153,243,573	168,985,633	51,413,369	674,746,788	30,402,553	86,774,771	125,776,975	160,438,458	163,172,266	38,079,410	604,644,433

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

	(Amount in Rupees)													
	CURRENT YEAR					CURRENT YEAR					Total			
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai		Kolkata	Vizag	Cochin
ANNEXURE TO SCHEDULE : 7														
UNUTILISED PLAN GRANT OF GOVT. OF INDIA														
Balance Brought Forward from Previous Year	-	-	-	-	-	-	55,424,796	21,029,366	37,790,957	80,483,524	156,729,998	-	-	351,458,641
Add: Receipts from Ministry of Shipping During the Year	750,000,000	-	-	-	-	750,000,000	-	-	-	-	-	-	-	-
Add: Receipts during the Year (Net Value of Vehicle Transferred)	-	-	-	-	-	-	443,701	-	-	-	-	-	-	443,701
Add: Transferred from Income & Expenditure through Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	1,052,306	-	-	1,052,306
Add: Transferred from HQ / Campus	-	106,260,211	140,326,215	223,231,145	234,620,848	12,077,233	95,280,000	-	-	-	-	51,300,000	-	146,580,000
	750,000,000	106,260,211	140,326,215	223,231,145	234,620,848	12,077,233	151,148,497	21,029,366	37,790,957	80,483,524	157,782,304	51,300,000	-	499,534,648
Add: Transfer from Income and Expenditure for Capital Expenditure	-	-	-	-	106,000	-	106,000	-	-	-	-	-	-	-
Less: Transferred to Campuses	716,515,652	-	-	-	-	-	716,515,652	21,029,366	-	-	51,300,000	-	-	72,329,366
Less: Transferred to Plan (SFC-Revenue) for R&M Works	-	14,807,989	5,553,089	11,308,159	-	-	31,669,237	-	-	-	-	-	-	-
Less: Transferred to Plan (SFC-Revenue) for E-Journals	-	-	-	-	6,844,698	-	6,844,698	-	-	-	-	-	-	-
Less: Utilised for Creation of Assets	33,484,348	91,452,222	134,773,126	211,922,986	227,882,150	12,077,233	151,148,497	-	37,790,957	80,483,524	106,482,304	51,300,000	-	427,205,282
Unutilised Carried Forward	-	-	-	-	-	-	-	-	-	-	-	-	-	-

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

DESCRIPTION		Rate (%)	GROSS BLOCK					DEPRECIATION					NET BLOCK		
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2015	After 30.09.2015										
A) FIXED ASSETS															
1 LAND															
HEAD QUARTERS															
a) Freehold		-	475,275,934	-	152,142,600	323,133,334	-	-	-	-	-	323,133,334	475,275,934	-	
b) Leasehold		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total			475,275,934		152,142,600	323,133,334						323,133,334	475,275,934		
CHENNAI CAMPUS															
a) Freehold		-	1,304,516	-	-	1,304,516	-	-	-	-	-	1,304,516	1,304,516	-	
b) Leasehold		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total			1,304,516			1,304,516						1,304,516	1,304,516		
MUMBAI CAMPUS															
a) Freehold		-	-	-	-	-	-	-	-	-	-	-	-	-	
b) Leasehold		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total															
KOLKATA CAMPUS															
a) Freehold		-	-	-	-	-	-	-	-	-	-	-	-	-	
b) Leasehold		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total															
VIZAG CAMPUS															
a) Freehold		-	66,583,047	-	-	66,583,047	-	-	-	-	-	66,583,047	66,583,047	-	
b) Leasehold		-	33,200	-	-	33,200	22,140	-	-	-	22,140	11,060	11,060	-	
Total			66,616,247			66,616,247	22,140				22,140	66,594,107	66,594,107		
COCHIN CAMPUS															
a) Freehold		-	-	-	-	-	-	-	-	-	-	-	-	-	
b) Leasehold		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total															
1 LAND - TOTAL															
a) Freehold		-	543,163,497	-	152,142,600	391,020,897	-	-	-	-	-	391,020,897	543,163,497	-	
b) Leasehold		-	33,200	-	-	33,200	22,140	-	-	-	22,140	11,060	11,060	-	
Total			543,196,697		152,142,600	391,054,097	22,140				22,140	391,031,957	543,174,557		

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 FIXED ASSETS - Consolidated		Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK			
			Cost/valuation As at beginning of the year	Up to 30.09.2015	After 30.09.2015	Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end
2 BUILDINGS :														
HEAD QUARTERS														
a) On Feeehold Land														
i)	Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land:														
i)	Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-
d)	Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-
i)	Temporary Approach Road	-	-	2,803,653	-	-	-	-	2,803,653	-	-	-	-	-
Total			-	-	2,803,653	-	-	-	2,803,653	-	-	-	-	-
CHENNAI CAMPUS														
a) On Feeehold Land														
i)	Non-Residential Building	10	237,429,642	-	3,767,927	1,274,436	-	239,923,133	92,464,209	14,369,100	188,396	438,279	106,563,426	133,339,707
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	144,965,433
b) On Leasehold Land														
i)	Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-
d)	Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-
Total			237,429,642	-	3,767,927	1,274,436	-	239,923,133	92,464,209	14,369,100	188,396	438,279	106,563,426	133,339,707
MUMBAI CAMPUS														
a) On Feeehold Land														
i)	Non-Residential Building	10	3,512,206	-	33,673,459	-	-	37,185,665	175,610	333,660	1,683,673	2,017,333	2,192,943	34,982,722
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	3,336,596
b) On Leasehold Land:														
i)	Non-Residential Building	10	314,325,957	-	-	-	-	314,325,957	127,348,929	18,697,703	-	18,697,703	146,046,632	168,279,325
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-
d)	Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-
Total			317,838,163	-	33,673,459	-	-	351,511,622	127,524,539	19,031,363	1,683,673	20,715,036	148,239,575	203,272,047
														190,313,624

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 FIXED ASSETS - Consolidated		Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK				
			Description	Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
					Up to 30.09.2015	After 30.09.2015				On Opening Balance up to 30.09.2015	On Additions after 30.09.2015				
KOLKATA CAMPUS															
a)	On Feeehold Land														
i)	Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	On Leasehold Land														
i)	Office Premises and non-residential building	10	321,915,630	3,992,877	50,785,263	-	376,693,770	22,011,793	2,539,263	24,551,056	-	130,341,629	246,352,141	216,125,057	
ii)	Residential Building	5	39,613,500	-	-	-	39,613,500	1,538,914	-	1,538,914	-	10,374,127	29,239,373	30,778,287	
c)	Ownership Flats/Premises	5	15,338,078	-	-	-	15,338,078	322,823	-	322,823	-	9,204,437	6,133,641	6,456,464	
d)	Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total		376,867,208	3,992,877	50,785,263	-	431,645,348	23,873,530	2,539,263	26,412,793	-	149,920,193	281,725,155	253,359,808	
VIZAG CAMPUS															
a)	On Feeehold Land														
i)	Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	On Leasehold Land														
i)	Non-residential building	10	36,111,540	-	-	-	36,111,540	1,689,340	-	1,689,340	-	20,907,482	15,204,058	16,893,398	
ii)	Residential Building	5	17,404,062	-	-	-	17,404,062	516,555	-	516,555	-	7,589,517	9,814,545	10,331,100	
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d)	Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i)	Approach Roads	-	193,551	-	-	-	193,551	-	-	-	-	193,551	-	-	-
	Total		53,709,153	-	-	-	53,709,153	2,205,895	-	2,205,895	-	28,690,550	25,018,603	27,224,498	
COCHIN CAMPUS															
a)	On Feeehold Land														
i)	Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	On Leasehold Land														
i)	Non-residential building	10	65,120,984	-	-	-	65,120,984	5,004,398	-	5,004,398	-	20,081,403	45,039,581	50,043,979	
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	
d)	Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total		65,120,984	-	-	-	65,120,984	5,004,398	-	5,004,398	-	20,081,403	45,039,581	50,043,979	

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 FIXED ASSETS - Consolidated	Rate (%)	DESCRIPTION	GROSS BLOCK						DEPRECIATION						NET BLOCK	
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end	
				Up to 30.09.2015	After 30.09.2015											
2		<u>BUILDINGS - TOTAL</u>														
a)		<u>On Freehold Land</u>														
	10	i) Non-residential building	240,941,848	-	37,441,386	1,274,436	277,108,798	92,639,819	14,702,760	1,872,069	16,574,829	438,279	108,776,369	168,332,429	148,302,029	
	5	ii) Residential Building	-	-	-	-	-	-	-	-	-	-	-	-	-	
b)		<u>On Leasehold Land</u>														
	10	i) Office Premises and non-residential building	737,474,111	3,992,877	50,785,263	-	792,252,251	267,434,649	47,403,233	2,539,263	49,942,496	-	317,377,146	474,875,105	470,039,462	
	5	ii) Residential Building	57,017,562	-	-	-	57,017,562	15,908,175	2,055,469	-	2,055,469	-	17,963,644	39,053,918	41,109,387	
	5	c) Ownership Flats/Premises	15,338,078	-	-	-	15,338,078	8,881,614	322,823	-	322,823	-	9,204,437	6,133,641	6,456,464	
		d) Superstructures on Land not belong to entity														
		i) Approach Roads	193,551	-	2,803,653	-	2,997,204	193,551	-	2,803,653	2,803,653	-	2,997,204	-	-	
		Total	1,050,965,150	3,992,877	91,030,302	1,274,436	1,144,713,893	385,057,808	64,484,285	7,214,985	71,699,270	438,279	456,318,800	688,395,093	665,907,342	
3		<u>PLANT, MACHINERY & EQUIPMENT</u>														
	15	HEAD QUARTERS	2,192,137	-	32,990	-	2,225,127	1,015,088	176,557	2,474	179,032	-	1,194,120	1,031,007	1,177,049	
	15	CHENNAI	34,456,282	1,274,436	117,000	396,891	35,450,827	20,757,854	2,186,396	8,775	2,195,171	2,194,593	20,758,432	14,692,395	13,698,428	
	15	MUMBAI	16,093,774	2,343,154	1,609,651	903,292	19,143,287	7,571,804	1,613,615	120,724	1,842,030	227,032	9,186,802	9,956,495	8,521,970	
	15	KOLKATA	17,121,332	508,463	6,840,256	-	24,470,051	3,894,755	2,060,256	513,020	2,573,276	-	6,468,031	18,002,020	13,226,577	
	15	VIZAG	6,003,849	665,000	2,519,822	1,743,094	7,445,577	4,773,295	284,333	188,987	473,320	1,637,761	3,608,854	3,836,723	1,230,554	
	15	COCHIN	748,807	48,156	5,411,308	-	6,208,271	328,587	70,256	405,848	476,104	-	804,691	5,403,580	420,220	
		Total	76,616,181	4,839,209	16,531,027	3,043,277	88,734,869	38,341,383	6,391,414	1,239,827	7,738,932	4,059,386	42,020,929	52,922,211	38,274,798	
4		<u>VEHICLES</u>														
	15	HEAD QUARTERS	2,953,580	-	-	-	2,953,580	1,582,962	226,946	-	226,946	142,359	1,667,549	1,286,031	1,370,618	
	15	CHENNAI	3,092,783	-	-	-	3,092,783	2,158,959	140,074	-	140,074	-	2,299,033	793,750	933,824	
	15	MUMBAI	3,564,563	-	-	-	3,564,563	1,781,181	267,507	-	267,507	-	2,048,688	1,515,875	1,783,382	
	15	KOLKATA	1,897,649	-	-	-	1,897,649	1,394,276	75,506	-	75,506	-	1,469,782	427,867	503,373	
	15	VIZAG	1,603,871	-	-	-	1,603,871	837,595	114,941	-	114,941	-	952,536	651,335	766,276	
	15	COCHIN	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Total	13,112,446	-	-	-	13,112,446	7,754,973	824,974	-	824,974	142,359	8,437,588	4,674,858	5,357,473	

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 FIXED ASSETS - Consolidated	DESCRIPTION	Rate (%)	GROSS BLOCK						DEPRECIATION				NET BLOCK		
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2015	After 30.09.2015										
5	FURNITURE, FIXTURES														
	HEAD QUARTERS	10	44,438,603	-	-	-	44,438,603	6,331,750	3,810,685	-	3,810,685	-	10,142,435	34,296,168	38,106,853
	CHENNAI	10	19,697,704	442,503	41,220	-	20,181,427	10,705,030	943,518	2,061	945,579	-	11,650,609	8,530,818	8,992,674
	MUMBAI	10	22,844,750	2,573,143	982,300	462,431	25,937,762	8,459,237	1,693,553	49,115	1,765,790	67,053	10,157,974	15,779,788	14,385,513
	KOLKATA	10	22,656,425	1,670,499	6,012,698	-	30,339,622	7,516,515	1,681,041	300,635	1,981,676	-	9,498,191	20,841,431	15,139,910
	VIZAG	10	24,873,044	-	30,740	-	24,903,784	16,143,121	872,992	1,537	874,529	-	17,017,650	7,886,134	8,729,923
	COCHIN	10	3,639,035	-	12,778	-	3,651,813	1,242,972	239,606	639	240,245	-	1,483,217	2,168,596	2,396,063
	Total		138,149,561	4,686,145	7,079,736	462,431	149,453,011	50,398,625	9,241,396	353,987	9,618,504	67,053	59,950,076	89,502,935	87,750,936
6	OFFICE EQUIPMENT														
	HEAD QUARTERS	15	3,458,506	7,127	234,314	18,800	3,681,147	1,017,239	367,502	17,574	385,076	9,738	1,392,577	2,288,570	2,441,267
	CHENNAI	15	2,021,749	18,985	76,790	-	2,117,524	1,145,381	134,303	5,759	140,062	-	1,285,443	832,081	876,368
	MUMBAI	15	7,572,041	565,074	2,246,453	272,488	10,111,080	3,283,338	723,696	168,484	921,317	65,640	4,139,015	5,972,065	4,288,703
	KOLKATA	15	4,247,055	102,893	199,943	-	4,549,891	2,322,354	304,139	14,996	319,135	-	2,641,489	1,908,402	1,924,701
	VIZAG	15	5,516,430	506,100	9,045	442,563	5,589,012	3,064,747	377,283	678	377,961	159,415	3,283,293	2,305,719	2,451,683
	COCHIN	15	472,384	-	-	-	472,384	205,896	39,973	-	39,973	-	245,869	226,515	266,488
	Total		23,288,165	1,200,179	2,766,545	733,851	26,048,654	11,038,955	1,946,896	207,491	2,183,524	234,793	12,987,686	13,533,352	12,249,210
7	COMPUTER / PERIPHERALS														
	HEAD QUARTERS	60	30,563,955	-	153,051	-	30,717,006	22,385,243	4,907,227	45,915	4,953,143	-	27,338,386	3,378,621	8,178,712
	CHENNAI	60	27,500,680	-	-	-	27,500,680	27,165,272	201,245	-	201,245	-	27,366,517	134,163	335,408
	MUMBAI	60	10,460,734	708,381	1,417,270	782,687	11,803,698	9,378,588	896,619	425,181	1,617,962	625,368	10,371,182	1,432,516	1,082,146
	KOLKATA	60	16,882,296	96,574	1,841,575	-	18,820,445	14,671,412	1,384,475	552,473	1,936,947	-	16,608,359	2,212,086	2,210,884
	VIZAG	60	71,652,673	-	15,000	-	71,667,673	70,388,789	758,330	4,500	762,830	-	71,151,619	516,054	1,263,884
	COCHIN	60	3,103,575	-	51,040	-	3,154,615	2,825,308	166,960	15,312	182,272	-	3,007,560	147,035	278,267
	Total		160,163,913	804,955	3,477,936	782,687	163,664,117	146,814,612	8,314,856	1,043,381	9,654,399	625,368	155,843,643	7,820,474	13,349,301
8	ELECTRIC INSTALLATIONS														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	4,067,491	-	54,935	-	4,122,426	3,185,668	88,182	2,747	90,929	-	3,276,597	845,829	881,823
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	-
	KOLKATA	10	731,808	-	-	-	731,808	419,598	31,221	-	31,221	-	450,819	280,989	312,210
	VIZAG	10	5,856,104	-	-	-	5,856,104	5,205,610	65,049	-	65,049	-	5,270,659	585,445	650,494
	COCHIN	10	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total		10,655,403	-	54,935	-	10,710,338	8,810,876	184,453	2,747	187,199	-	8,998,075	1,712,263	1,944,527

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		Cost/valuation As at beginning of the year	Additions Up to 30.09.2015	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
							On Opening Balance up to 30.09.2015	On Additions after 30.09.2015					
9 LIBRARY BOOKS													
HEAD QUARTERS	15	294,844	-	-	294,844	161,979	19,930	-	19,930	-	181,909	112,935	132,865
CHENNAI	15	12,620,868	201,934	-	13,823,982	7,201,011	843,269	75,089	918,357	-	8,119,368	5,704,614	5,419,857
MUMBAI	15	2,262,754	-	189,027	2,451,781	967,060	194,354	14,177	208,531	-	1,175,591	1,276,190	1,295,694
KOLKATA	15	6,408,013	-	7,920	6,413,624	5,029,333	206,456	594	207,050	-	5,236,383	1,177,241	1,378,680
VIZAG	15	4,155,149	-	83,087	4,238,236	3,053,733	165,212	6,232	171,444	-	3,225,177	1,013,059	1,101,416
COCHIN	15	1,176,460	27,311	94,860	1,298,631	390,164	122,041	7,115	129,156	-	519,320	779,311	786,296
Total		26,918,088	229,245	1,376,074	28,521,098	16,803,280	1,551,262	103,206	1,654,467	-	18,457,747	10,063,351	10,114,808
10 TUBEWELLS & WATER SUPPLY													
HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-
CHENNAI	10	1,949,149	-	-	1,949,149	1,077,899	87,125	-	87,125	-	1,165,024	784,125	871,250
MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-
KOLKATA	10	-	-	-	-	-	-	-	-	-	-	-	1
VIZAG	10	-	-	-	-	-	-	-	-	-	-	-	-
COCHIN	10	-	-	-	-	-	-	-	-	-	-	-	-
Total		1,949,150	-	-	1,949,150	1,077,899	87,125	-	87,125	-	1,165,024	784,126	871,251
11 OTHER FIXED ASSETS													
HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-
CHENNAI	10	8,890,813	94,989	31,175	9,016,977	6,847,667	213,814	1,559	215,372	-	7,063,039	1,953,938	2,043,146
MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-
KOLKATA	10	219,656	-	-	219,656	219,656	-	-	-	-	219,656	-	-
VIZAG	10	783,845	-	-	783,845	180,676	60,317	-	60,317	-	240,993	542,852	603,169
COCHIN	10	1,038,718	-	-	1,038,718	260,042	77,868	-	77,868	-	337,910	700,808	778,676
Total		10,933,032	94,989	31,175	11,059,196	7,508,041	351,998	1,559	353,557	-	7,861,598	3,197,598	3,424,991
CURRENT YEAR													

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 FIXED ASSETS - Consolidated	DESCRIPTION	Rate (%)	GROSS BLOCK					DEPRECIATION					NET BLOCK		
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end	
				Up to 30.09.2015	After 30.09.2015				On 30.09.2015	On Additions after 30.09.2015					Total Depreciation
	HEAD QUARTERS		559,177,559	7,127	3,224,008	152,161,400	410,247,294	32,494,261	9,508,848	2,869,616	12,378,464	152,097	44,720,628	365,526,666	526,683,298
	CHENNAI		353,031,677	2,032,847	5,090,227	1,671,327	358,483,424	172,708,950	19,207,024	284,385	19,491,410	2,632,872	189,567,488	168,915,936	180,322,727
	MUMBAI		380,636,779	6,189,752	40,118,160	2,420,898	424,523,793	158,965,747	24,420,707	2,461,354	27,338,173	985,093	185,318,827	239,204,966	221,671,032
	KOLKATA		447,031,443	6,371,306	65,687,655	2,309	519,088,095	158,975,299	29,616,623	3,920,980	33,537,604	-	192,512,902	326,575,193	288,056,142
	VIZAG		240,770,365	1,171,100	2,657,694	2,185,657	242,413,502	130,154,361	4,904,354	201,933	5,106,287	1,797,176	133,463,473	108,950,030	110,616,004
	COCHIN		75,299,963	75,467	5,569,986	-	80,945,416	20,329,974	5,721,103	428,913	6,150,016	-	26,479,990	54,465,426	54,969,989
	TOTAL OF CURRENT YEAR (A)		2,055,947,786	15,847,599	122,347,730	158,441,591	2,035,701,524	673,628,592	93,378,659	10,167,181	104,001,954	5,567,238	772,063,307	1,263,638,216	1,382,319,191
B)	CAPITAL WORK IN PROGRESS														
	HEAD QUARTERS													931,908,461	740,895,143
	CHENNAI													91,662,289	4,427,400
	MUMBAI													203,636,116	148,607,858
	KOLKATA													241,486,305	117,433,478
	VIZAG													496,006,826	270,629,998
	COCHIN													279,067,963	272,402,058
	TOTAL OF CURRENT YEAR (B)													2,243,767,980	1,554,395,935
C)	GRAND TOTAL (A+B)														
	HEAD QUARTERS													1,297,435,125	1,267,578,439
	CHENNAI													260,578,224	184,750,126
	MUMBAI													442,841,085	370,276,888
	KOLKATA													568,061,502	405,489,628
	VIZAG													604,956,853	381,245,999
	COCHIN													333,533,409	327,372,047
	GRAND TOTAL													3,507,406,198	2,836,715,126

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (A) FIXED ASSETS - Plant Funds	Rate (%)	DESCRIPTION	GROSS BLOCK					DEPRECIATION					NET BLOCK		
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2015	After 30.09.2015										
A) FIXED ASSETS															
1 LAND															
HEAD QUARTERS															
a) Freehold	-		-	152,142,600	323,133,334	-	-	-	-	-	-	323,133,334	475,275,934		
b) Leasehold	-		-	-	-	-	-	-	-	-	-	-	-		
Total			475,275,934	152,142,600	323,133,334							323,133,334	475,275,934		
CHENNAI CAMPUS															
a) Freehold	-		-	-	-	-	-	-	-	-	-	-	-		
b) Leasehold	-		-	-	-	-	-	-	-	-	-	-	-		
Total															
MUMBAI CAMPUS															
a) Freehold	-		-	-	-	-	-	-	-	-	-	-	-		
b) Leasehold	-		-	-	-	-	-	-	-	-	-	-	-		
Total															
KOLKATA CAMPUS															
a) Freehold	-		-	-	-	-	-	-	-	-	-	-	-		
b) Leasehold	-		-	-	-	-	-	-	-	-	-	-	-		
Total															
VIZAG CAMPUS															
a) Freehold	-		66,583,047	-	66,583,047	-	-	-	-	-	-	66,583,047	66,583,047		
b) Leasehold	-		-	-	-	-	-	-	-	-	-	-	-		
Total			66,583,047		66,583,047							66,583,047	66,583,047		
COCHIN CAMPUS															
a) Freehold	-		-	-	-	-	-	-	-	-	-	-	-		
b) Leasehold	-		-	-	-	-	-	-	-	-	-	-	-		
Total															
1 LAND - TOTAL															
a) Freehold	-		541,858,981	152,142,600	389,716,381	-	-	-	-	-	-	389,716,381	541,858,981		
b) Leasehold	-		-	-	-	-	-	-	-	-	-	-	-		
Total			541,858,981	152,142,600	389,716,381							389,716,381	541,858,981		

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds	DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK		
			Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2015	After 30.09.2015				On Opening Balance up to 30.09.2015	On Additions after 30.09.2015			
2 BUILDINGS :													
HEAD QUARTERS													
a)	On Feeehold Land												
	i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	
b)	On Leasehold Land												
	i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	
d)	Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	
	Approach Roads	-	-	2,803,653	-	2,803,653	-	2,803,653	-	2,803,653	-	-	
	Total	-	-	2,803,653	-	2,803,653	-	2,803,653	-	2,803,653	-	-	
CHENNAI CAMPUS													
a)	On Feeehold Land												
	i) Non-Residential Building	10	57,365,483	-	-	57,365,483	-	-	-	3,515,860	-	35,158,596	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	
b)	On Leasehold Land												
	i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	
d)	Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	
	Total	-	57,365,483	-	-	57,365,483	-	-	-	3,515,860	-	31,642,736	
MUMBAI CAMPUS													
a)	On Feeehold Land												
	i) Non-Residential Building	10	3,512,206	-	33,673,459	37,185,665	-	-	-	1,683,673	-	34,992,722	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	
b)	On Leasehold Land												
	i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	
d)	Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	
	Total	-	3,512,206	-	33,673,459	37,185,665	-	-	-	1,683,673	-	34,992,722	
												3,336,596	

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds	DESCRIPTION	Rate (%)	GROSS BLOCK						DEPRECIATION						NET BLOCK	
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end	
				Up to 30.09.2015	After 30.09.2015											
	KOLKATA CAMPUS															
	a) On Feehold Land															
	i) Non-Residential Building	0	-	-	-	-	-	-	-	-	-	-	-	-		
	ii) Residential Building	0	-	-	-	-	-	-	-	-	-	-	-	-		
	b) On Leasehold Land															
	i) Office Premises and non-residential building	10	115,807,718	3,992,877	50,785,263	-	170,585,858	21,962,194	9,783,840	2,539,263	12,323,103	136,300,561	93,845,524			
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-			
	c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-			
	d) Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-			
	Total		115,807,718	3,992,877	50,785,263	-	170,585,858	21,962,194	9,783,840	2,539,263	12,323,103	136,300,561	93,845,524			
	VIZAG CAMPUS															
	a) On Feehold Land															
	i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-		
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-		
	b) On Leasehold Land															
	i) Non-residential building	10	8,089,035	-	-	-	8,089,035	1,963,373	612,566	-	612,566	5,513,095	6,125,662			
	ii) Residential Building	5	5,594,600	-	-	-	5,594,600	854,891	236,985	-	236,985	4,502,723	4,739,709			
	c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-			
	d) Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-			
	i) Approach Roads	-	-	-	-	-	-	-	-	-	-	-	-			
	Total		13,683,635	-	-	-	13,683,635	2,818,264	849,552	-	849,552	10,015,819	10,865,371			
	COCHIN CAMPUS															
	a) On Feehold Land															
	i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-		
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-		
	b) On Leasehold Land:															
	i) Non-residential building	10	46,332,784	-	-	-	46,332,784	10,746,325	3,558,646	-	3,558,646	32,027,813	35,586,459			
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-			
	c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-			
	d) Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-			
	Total		46,332,784	-	-	-	46,332,784	10,746,325	3,558,646	-	3,558,646	32,027,813	35,586,459			

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds	DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK				
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2015	After 30.09.2015										
2 BUILDINGS - TOTAL															
a) On Feehold Land															
i) Non-residential building		10	60,877,689	-	33,673,459	-	94,551,148	22,382,497	3,849,520	1,683,673	5,533,193	-	27,915,690	66,635,458	38,495,192
ii) Residential Building		5	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land															
i) Office Premises and non-residential building		10	170,229,537	3,982,877	50,785,263	-	225,007,677	34,671,892	13,955,052	2,539,263	16,494,315	-	51,166,207	173,841,470	135,557,645
ii) Residential Building		5	5,594,600	-	-	-	5,594,600	854,891	236,985	-	236,985	-	1,091,877	4,502,723	4,739,709
c) Ownership Flats/Premises		5	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to entity		-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Approach Roads		-	-	-	2,803,653	-	2,803,653	-	-	2,803,653	2,803,653	-	2,803,653	-	-
Total			236,701,826	3,992,877	87,262,375	-	327,957,078	57,909,280	18,041,558	7,026,589	25,068,147	-	82,977,427	244,979,651	178,792,546
3 PLANT, MACHINERY & EQUIPMENT															
HEAD QUARTERS		15	2,192,137	-	-	-	2,192,137	1,015,088	176,557	-	176,557	-	1,191,645	1,000,492	1,177,049
CHENNAI		15	10,922,146	-	-	-	10,922,146	5,760,647	774,225	-	774,225	-	6,534,872	4,387,274	5,161,499
MUMBAI		15	7,150,056	1,680,372	496,990	-	9,327,418	1,787,979	1,040,214	37,274	1,185,179	-	2,973,158	6,354,260	5,362,077
KOLKATA		15	14,674,642	-	6,828,742	-	21,503,384	2,648,241	1,803,960	512,156	2,316,116	-	4,964,357	16,539,027	12,026,401
VIZAG		15	-	-	2,505,322	-	2,505,322	-	-	187,899	187,899	-	187,899	2,317,423	-
COCHIN		15	748,807	-	5,411,308	-	6,160,115	328,587	63,033	405,848	468,881	-	797,468	5,362,647	420,220
Total			35,687,788	1,680,372	15,242,362	-	52,610,522	11,540,542	3,857,989	1,143,177	5,108,857	-	16,649,399	35,961,123	24,147,246
4 VEHICLES															
HEAD QUARTERS		15	2,953,580	-	-	-	2,953,580	1,582,962	226,946	-	226,946	142,359	1,667,549	1,286,031	1,370,618
CHENNAI		15	-	-	-	-	-	-	-	-	-	-	-	-	-
MUMBAI		15	-	-	-	-	-	-	-	-	-	-	-	-	-
KOLKATA		15	-	-	-	-	-	-	-	-	-	-	-	-	-
VIZAG		15	-	-	-	-	-	-	-	-	-	-	-	-	-
COCHIN		15	-	-	-	-	-	-	-	-	-	-	-	-	-
Total			2,953,580	-	-	-	2,953,580	1,582,962	226,946	-	226,946	142,359	1,667,549	1,286,031	1,370,618

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds		Rate (%)	DESCRIPTION	GROSS BLOCK						DEPRECIATION				NET BLOCK		
				Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
					Up to 30.09.2015	After 30.09.2015										
5	FURNITURE, FIXTURES															
	HEAD QUARTERS	10	44,438,603	-	-	-	44,438,603	6,331,750	3,810,685	-	3,810,685	-	10,142,435	34,296,168	38,106,853	
	CHENNAI	10	3,136,544	-	-	-	3,136,544	1,344,920	179,162	-	179,162	-	1,524,082	1,612,462	1,791,624	
	MUMBAI	10	743,836	2,385,143	982,300	4,111,279	109,136	299,672	49,115	371,909	-	481,045	3,630,234	634,700		
	KOLKATA	10	16,689,591	1,369,219	6,012,698	24,071,508	2,905,313	1,515,350	300,635	1,815,985	-	4,721,298	19,350,210	13,784,278		
	VIZAG	10	6,426,937	-	-	6,426,937	1,815,638	461,130	-	461,130	-	2,276,768	4,150,169	4,611,299		
	COCHIN	10	3,639,035	-	-	3,639,035	1,242,972	239,606	-	239,606	-	1,482,578	2,156,457	2,396,063		
	Total		75,074,546	3,754,362	6,994,998	85,823,906	13,749,729	6,505,606	349,750	6,878,477	-	20,628,206	65,195,700	61,324,817		
6	OFFICE EQUIPMENT															
	HEAD QUARTERS	15	3,458,506	-	-	18,800	3,439,706	1,017,239	366,433	-	366,433	9,738	1,373,934	2,065,772	2,441,267	
	CHENNAI	15	20,190	-	-	-	20,190	11,022	1,375	-	1,375	-	12,397	7,793	9,168	
	MUMBAI	15	928,789	376,124	1,888,110	3,193,023	204,618	160,674	141,608	331,419	-	536,037	2,656,986	724,171		
	KOLKATA	15	1,158,606	-	-	1,158,606	288,550	130,508	-	130,508	-	419,058	739,548	870,056		
	VIZAG	15	2,155,468	-	-	2,155,468	995,003	174,070	-	174,070	-	1,169,073	986,395	1,160,465		
	COCHIN	15	472,384	-	-	472,384	205,896	39,973	-	39,973	-	245,869	226,515	266,488		
	Total		8,193,943	376,124	1,888,110	18,800	10,439,377	2,722,328	873,033	1,043,778	9,738	3,756,368	6,683,009	5,471,615		
7	COMPUTER / PERIPHERALS															
	HEAD QUARTERS	60	30,563,955	-	-	-	30,563,955	22,385,243	4,907,227	-	4,907,227	-	27,292,470	3,271,485	8,178,712	
	CHENNAI	60	2,937,531	-	-	-	2,937,531	2,912,945	14,752	-	14,752	-	2,927,697	9,834	24,586	
	MUMBAI	60	3,648,531	683,087	894,683	5,226,301	2,883,600	691,113	268,405	1,255,681	-	4,139,281	1,087,020	764,931		
	KOLKATA	60	9,080,830	-	1,355,854	10,436,684	7,161,483	1,151,608	406,756	1,556,364	-	8,719,847	1,716,837	1,919,347		
	VIZAG	60	4,921,787	-	-	4,921,787	4,562,473	215,588	-	215,588	-	4,778,061	143,726	359,314		
	COCHIN	60	3,103,575	-	-	3,103,575	2,825,308	166,960	-	166,960	-	2,992,268	111,307	278,267		
	Total		54,256,209	683,087	2,250,537	57,189,833	42,731,052	7,147,249	675,161	8,118,573	-	50,849,625	6,340,209	11,525,157		

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds		GROSS BLOCK						DEPRECIATION			NET BLOCK			
		Rate (%)	Cost/valuation As at beginning of the year	Up to 30.09.2015	After 30.09.2015	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end
8 ELECTRIC INSTALLATIONS														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	261,234	-	-	-	261,234	117,771	14,346	-	14,346	132,117	129,117	143,463
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-
	KOLKATA	10	-	-	-	-	-	-	-	-	-	-	-	-
	VIZAG	10	119,374	-	-	-	119,374	22,881	9,669	-	9,669	32,350	87,024	96,683
	COCHIN	10	-	-	-	-	-	-	-	-	-	-	-	-
	Total		380,608	-	-	-	380,608	140,452	24,016	-	24,016	164,468	216,140	240,156
9 LIBRARY BOOKS														
	HEAD QUARTERS	15	294,844	-	-	-	294,844	161,979	19,930	-	19,930	181,909	112,935	132,865
	CHENNAI	15	1,548,266	-	-	-	1,548,266	845,040	105,484	-	105,484	950,524	597,742	703,226
	MUMBAI	15	-	-	-	-	-	-	-	-	-	-	-	-
	KOLKATA	15	851,342	-	-	-	851,342	289,488	84,278	-	84,278	373,766	477,576	561,854
	VIZAG	15	-	-	-	-	-	-	-	-	-	-	-	-
	COCHIN	15	865,638	-	-	-	865,638	352,167	77,021	-	77,021	429,188	436,450	513,471
	Total		3,560,090	-	-	-	3,560,090	1,648,674	286,712	-	286,712	1,935,386	1,624,704	1,911,416
10 TUBEWELLS & WATER SUPPLY														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	425,072	-	-	-	425,072	179,970	24,510	-	24,510	204,480	220,592	245,102
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-
	KOLKATA	10	-	-	-	-	-	-	-	-	-	-	-	-
	VIZAG	10	-	-	-	-	-	-	-	-	-	-	-	-
	COCHIN	10	-	-	-	-	-	-	-	-	-	-	-	-
	Total		425,072	-	-	-	425,072	179,970	24,510	-	24,510	204,480	220,592	245,102

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds		GROSS BLOCK										DEPRECIATION				NET BLOCK	
		Rate (%)	Cost/valuation As at beginning of the year	Up to 30.09.2015	After 30.09.2015	Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end		
11 OTHER FIXED ASSETS																	
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-		
	CHENNAI	10	689,326	-	-	-	689,326	280,122	40,920	-	40,920	-	368,284	409,204			
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-			
	KOLKATA	10	-	-	-	-	-	-	-	-	-	-	-	-			
	VIZAG	10	783,845	-	-	-	783,845	180,676	60,317	-	60,317	-	542,852	603,169			
	COCHIN	10	983,625	-	-	-	983,625	254,790	72,884	-	72,884	-	655,952	728,835			
	Total		2,456,796	-	-	-	2,456,796	715,588	174,121	-	174,121	-	1,567,087	1,741,208			
CURRENT YEAR																	
	HEAD QUARTERS		559,177,559	-	2,803,653	-	409,819,812	32,494,261	9,507,779	2,803,653	12,311,432	152,097	365,166,216	526,683,298			
	CHENNAI		77,305,792	-	-	-	77,305,792	33,659,324	4,670,635	-	4,670,635	-	38,975,833	43,646,468			
	MUMBAI		15,983,418	5,124,726	37,935,542	-	59,043,686	5,160,943	2,525,333	2,180,075	5,161,520	-	48,721,223	10,822,475			
	KOLKATA		158,262,729	5,362,096	64,982,557	-	228,607,382	35,255,269	14,469,545	3,758,810	18,228,355	-	175,123,758	123,007,458			
	VIZAG		94,674,093	-	2,505,322	-	97,179,415	10,394,735	1,770,326	187,899	1,958,225	-	84,826,455	84,279,358			
	COCHIN		56,145,848	-	5,411,308	-	61,557,156	15,956,045	4,218,123	405,848	4,623,971	-	40,977,140	40,189,803			
	TOTAL OF CURRENT YEAR (A)		961,549,439	10,486,822	113,638,382	152,161,400	933,513,243	132,920,577	37,161,739	9,336,285	46,954,137	152,097	753,790,626	828,628,859			
B) CAPITAL WORK IN PROGRESS																	
	HEAD QUARTERS												923,718,461	740,895,143			
	CHENNAI												91,452,222	-			
	MUMBAI												203,636,116	148,607,858			
	KOLKATA												241,486,305	117,140,002			
	VIZAG												496,006,826	270,629,998			
	COCHIN												279,067,983	272,402,058			
	TOTAL OF CURRENT YEAR (B)												2,235,367,913	1,549,675,059			

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds		(Amount in Rupees)													
		GROSS BLOCK					DEPRECIATION					NET BLOCK			
		Rate (%)	DESCRIPTION	Cost/valuation As at beginning of the year	Additions Up to 30.09.2015	Alter After 30.09.2015	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end
C) GRAND TOTAL (A+B)															
	HEAD QUARTERS													1,288,884,677	1,267,578,441
	CHENNAI													130,428,055	43,646,468
	MUMBAI													252,357,339	159,430,333
	KOLKATA													416,610,063	240,147,462
	VIZAG													580,833,281	354,909,356
	COCHIN													320,045,123	312,591,857
	GRAND TOTAL													2,989,158,539	2,376,303,916

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds		Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK			
			Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2015	After 30.09.2015				On Opening Balance up to 30.09.2015	On Additions after 30.09.2015				
A) FIXED ASSETS														
1 LAND														
HEAD-QUARTERS														
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total														
CHENNAI CAMPUS														
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total														
MUMBAI CAMPUS														
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total														
KOLKATA CAMPUS														
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total														
VIZAG CAMPUS														
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total														
COCHIN CAMPUS														
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total														
1 LAND - TOTAL														
a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total														

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds		Rate (%)	GROSS BLOCK						DEPRECIATION				NET BLOCK		
			Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2015	After 30.09.2015										
DESCRIPTION															
2 BUILDINGS:															
HEAD QUARTERS															
a) On Feeehold Land															
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	
b) On Leasehold Land															
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belong to the entity		-	-	-	-	-	-	-	-	-	-	-	-	-	
i) Approach Road		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total															
CHENNAI CAMPUS															
a) On Feeehold Land															
i) Non-Residential Building	10	180,064,159	-	3,767,927	1,274,436	182,557,650	70,257,322	10,853,240	188,396	11,041,636	438,279	80,860,679	101,696,971	109,806,837	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	
b) On Leasehold Land															
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belong to the entity		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total		180,064,159	-	3,767,927	1,274,436	182,557,650	70,257,322	10,853,240	188,396	11,041,636	438,279	80,860,679	101,696,971	109,806,837	
MUMBAI CAMPUS															
a) On Feeehold Land															
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	
b) On Leasehold Land															
i) Non-Residential Building	10	314,325,957	-	-	-	314,325,957	127,348,929	18,697,703	-	18,697,703	-	146,046,632	168,279,325	186,977,028	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belong to the entity		-	-	-	-	-	-	-	-	-	-	-	-	-	
Total		314,325,957	-	-	-	314,325,957	127,348,929	18,697,703	-	18,697,703	-	146,046,632	168,279,325	186,977,028	

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	DESCRIPTION	Rate (%)	GROSS BLOCK					DEPRECIATION					NET BLOCK		
			Cost/Valuation As at beginning of the year	Up to 30.09.2015	Additions After 30.09.2015	Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
KOLKATA CAMPUS															
a)	On Freehold Land														
	i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
b)	On Leasehold Land														
	i) Office Premises and non-residential building	10	206,107,912	-	-	-	-	206,107,912	83,828,379	12,227,953	-	96,056,332	110,051,580	122,279,533	
	ii) Residential Building	5	39,613,500	-	-	-	-	39,613,500	8,835,213	1,538,914	-	10,374,127	29,239,373	30,776,287	
c)	Ownership Flats/Premises	5	15,338,078	-	-	-	-	15,338,078	8,881,614	322,823	-	9,204,437	6,133,641	6,456,464	
d)	Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total		261,059,490					261,059,490	101,545,206	14,089,690		115,634,896	145,424,594	159,514,284	
VIZAG CAMPUS															
a)	On Freehold Land														
	i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
b)	On Leasehold Land														
	i) Non-residential building	10	28,022,505	-	-	-	-	28,022,505	17,254,769	1,076,774	-	18,331,543	9,690,962	10,767,736	
	ii) Residential Building	5	11,809,462	-	-	-	-	11,809,462	6,218,071	279,570	-	6,497,641	5,311,821	5,591,391	
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	
d)	Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	
i)	Approach Roads	-	193,551	-	-	-	-	193,551	193,551	-	-	193,551	-	-	
	Total		40,025,518					40,025,518	23,666,391	1,356,343		25,022,734	15,002,784	16,359,127	
COCHIN CAMPUS															
a)	On Freehold Land														
	i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
b)	On Leasehold Land														
	i) Non-residential building	10	18,788,200	-	-	-	-	18,788,200	4,330,680	1,445,752	-	5,776,432	13,011,768	14,457,520	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	
d)	Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total		18,788,200					18,788,200	4,330,680	1,445,752		5,776,432	13,011,768	14,457,520	

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK				
			Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		Total up to the Year end	As at the Current year-end	As at the Previous year-end		
				Up to 30.09.2015	Alter 30.09.2015				On Opening Balance up to 30.09.2015	On Additions after 30.09.2015				Total Depreciation	On Deductions during the year
2	BUILDINGS - TOTAL														
a)	On Freehold Land														
i)	Non-residential building	10	180,064,159	-	3,767,927	1,274,436	182,557,650	70,257,322	10,853,240	188,396	11,041,636	438,279	80,860,679	101,696,971	109,806,837
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	On Leasehold Land														
i)	Office Premises and non-residential building	10	567,244,574	-	-	-	567,244,574	232,762,757	33,448,181	-	33,448,181	-	266,210,938	301,033,636	334,481,817
ii)	Residential Building	5	51,422,962	-	-	-	51,422,962	15,053,284	1,818,484	-	1,818,484	-	16,871,768	34,551,194	36,369,678
c)	Ownership Flats/Premises	5	15,338,078	-	-	-	15,338,078	8,881,614	322,823	-	322,823	-	9,204,437	6,133,641	6,456,464
d)	Superstructures on Land not belong to the entity														
i)	Approach Roads		193,551	-	-	-	193,551	193,551	-	-	-	-	193,551	-	-
	Total		814,263,324	-	3,767,927	1,274,436	816,756,815	327,148,528	46,442,728	188,396	46,631,124	438,279	373,341,373	443,415,442	487,114,796
3	PLANT, MACHINERY & EQUIPMENT														
	HEAD QUARTERS	15	-	32,990	-	-	32,990	-	-	2,474	2,474	-	2,474	30,516	-
	CHENNAI	15	23,534,136	117,000	396,891	24,528,681	24,528,681	14,997,207	1,412,171	8,775	1,420,946	2,194,593	14,223,560	10,305,121	8,536,929
	MUMBAI	15	8,943,718	1,112,661	903,292	9,815,869	9,815,869	5,783,825	573,401	83,450	656,851	227,032	6,213,644	3,602,225	3,159,893
	KOLKATA	15	2,446,690	508,463	11,514	2,966,667	2,966,667	1,246,514	256,296	864	257,159	-	1,503,673	1,462,994	1,200,176
	VIZAG	15	6,003,849	665,000	14,500	4,940,255	4,940,255	4,773,295	284,333	1,088	285,421	1,637,761	3,420,955	1,519,300	1,230,554
	COCHIN	15	-	48,156	-	48,156	48,156	-	7,223	-	7,223	-	7,223	40,933	-
	Total		40,928,393	3,158,837	1,288,665	42,284,462	42,284,462	26,800,841	2,533,425	96,650	2,630,075	4,059,386	25,371,530	16,961,088	14,127,552
4	VEHICLES														
	HEAD QUARTERS	15	-	-	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	15	3,092,783	-	-	3,092,783	3,092,783	2,158,959	140,074	-	140,074	-	2,299,033	793,750	933,824
	MUMBAI	15	3,564,563	-	-	3,564,563	3,564,563	1,781,181	267,507	-	267,507	-	2,048,688	1,515,875	1,783,382
	KOLKATA	15	1,897,649	-	-	1,897,649	1,897,649	1,394,276	75,506	-	75,506	-	1,469,782	427,867	503,373
	VIZAG	15	1,603,871	-	-	1,603,871	1,603,871	837,595	114,941	-	114,941	-	952,536	651,335	766,276
	COCHIN	15	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total		10,158,866	-	-	10,158,866	10,158,866	6,172,011	598,028	-	598,028	-	6,770,039	3,386,827	3,986,855

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds		Rate (%)	GROSS BLOCK					DEPRECIATION					NET BLOCK		
			Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2015	Alter 30.09.2015										
5	FURNITURE, FIXTURES														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	
	CHENNAI	10	16,561,160	442,503	41,220	17,044,883	9,360,110	764,355	2,061	766,416	-	10,126,526	6,918,357	7,201,050	
	MUMBAI	10	22,100,914	188,000	-	21,826,483	8,350,101	1,393,881	-	1,393,881	67,063	9,676,929	12,149,554	13,750,813	
	KOLKATA	10	5,966,834	301,280	-	6,268,114	4,611,202	165,691	-	165,691	-	4,776,893	1,491,221	1,355,632	
	VIZAG	10	18,446,107	-	30,740	18,476,847	14,327,483	411,862	1,537	413,399	-	14,740,882	3,735,965	4,118,624	
	COCHIN	10	-	-	12,778	12,778	-	-	639	639	-	639	12,139	-	
	Total		63,075,015	931,783	84,738	63,629,105	36,648,896	2,735,790	4,237	2,740,027	67,063	39,321,870	24,307,235	26,426,119	
6	OFFICE EQUIPMENT														
	HEAD QUARTERS	15	-	7,127	234,314	241,441	-	1,069	17,574	18,643	-	18,643	222,798	-	
	CHENNAI	15	2,001,559	18,985	76,790	2,097,334	1,134,359	132,928	5,759	138,687	-	1,273,046	824,288	867,200	
	MUMBAI	15	6,643,252	188,950	358,343	6,918,057	3,078,720	563,022	26,876	589,898	65,640	3,602,978	3,315,079	3,564,532	
	KOLKATA	15	3,088,449	102,893	199,943	3,391,285	2,033,804	173,631	14,996	188,626	-	2,222,430	1,168,865	1,054,645	
	VIZAG	15	3,360,962	506,100	9,045	3,433,544	2,069,744	203,213	678	203,892	159,415	2,114,221	1,319,323	1,291,218	
	COCHIN	15	-	-	-	-	-	-	-	-	-	-	-	-	
	Total		15,094,222	824,055	878,435	16,081,661	8,316,627	1,073,863	65,883	1,139,746	225,055	9,231,318	6,850,343	6,777,595	
7	COMPUTER / PERIPHERALS														
	HEAD QUARTERS	60	-	-	153,051	153,051	-	-	45,915	45,915	-	45,915	107,136	-	
	CHENNAI	60	24,563,149	-	-	24,563,149	24,252,327	186,493	-	186,493	-	24,438,820	124,329	310,822	
	MUMBAI	60	6,812,203	25,294	522,587	6,577,397	6,494,988	205,505	156,776	362,282	625,368	6,231,902	345,496	317,215	
	KOLKATA	60	7,801,466	96,574	485,721	8,383,761	7,509,929	232,867	145,716	378,583	-	7,888,512	495,249	291,537	
	VIZAG	60	66,730,886	-	15,000	66,745,886	65,826,316	542,742	4,500	547,242	-	66,373,558	372,328	904,570	
	COCHIN	60	-	-	51,040	51,040	-	-	15,312	15,312	-	15,312	35,728	-	
	Total		105,907,704	121,868	1,227,399	106,474,284	104,083,560	1,167,607	368,220	1,535,827	625,368	104,994,019	1,480,265	1,824,144	

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds		Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK		
			Cost/Valuation As at beginning of the year	Up to 30.09.2015	Alter 30.09.2015	Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end
8	ELECTRIC INSTALLATIONS												
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	3,806,257	-	54,935	-	-	3,861,192	3,067,897	2,747	76,583	-	738,360
	MUMBAI	10	-	-	-	-	-	731,808	419,598	-	31,221	-	-
	KOLKATA	10	731,808	-	-	-	-	731,808	419,598	-	31,221	-	312,210
	VIZAG	10	5,736,730	-	-	-	-	5,736,730	5,182,929	-	55,380	-	553,801
	COCHIN	10	-	-	-	-	-	-	-	-	-	-	-
	Total		10,274,795	-	54,935	-	10,329,730	8,670,424	160,437	2,747	163,184	-	1,604,371
9	LIBRARY BOOKS												
	HEAD QUARTERS	15	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	15	11,072,602	201,934	1,001,180	-	12,275,716	6,355,971	737,785	75,089	812,873	-	4,716,631
	MUMBAI	15	2,262,754	-	189,027	-	2,451,781	967,060	194,354	14,177	208,531	-	1,295,694
	KOLKATA	15	5,586,671	-	7,920	2,309	5,582,282	4,739,845	122,178	594	122,772	-	816,826
	VIZAG	15	4,155,149	-	83,087	-	4,238,236	3,053,733	165,212	6,232	171,444	-	1,101,416
	COCHIN	15	310,822	27,311	94,860	-	432,993	37,997	45,020	7,115	52,135	-	272,825
	Total		23,357,998	229,245	1,376,074	2,309	24,961,008	15,154,606	1,284,549	103,206	1,367,755	-	8,203,392
10	TUBEWELLS & WATER SUPPLY												
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	1,524,077	-	-	-	1,524,077	897,929	62,615	-	62,615	-	626,148
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-
	KOLKATA	10	-	-	-	-	-	-	-	-	-	-	-
	VIZAG	10	1	-	-	-	1	-	-	-	-	-	1
	COCHIN	10	-	-	-	-	-	-	-	-	-	-	-
	Total		1,524,078	-	-	-	1,524,078	897,929	62,615	-	62,615	-	626,149

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds		(Amount in Rupees)															
		DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK					
				Cost/Valuation As at beginning of the year	Up to 30.09.2015	After 30.09.2015	Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2015	On Additions after 30.09.2015	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end	
11	OTHER FIXED ASSETS																
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	8,201,487	94,989	31,175	-	-	8,327,651	6,567,545	172,893	1,559	174,452	-	-	6,741,997	1,585,654	1,633,942
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	KOLKATA	10	219,656	-	-	-	-	219,656	219,656	-	-	-	-	219,656	-	-	-
	VIZAG	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	COCHIN	10	55,093	-	-	-	-	55,093	5,252	4,984	-	4,984	-	10,236	44,857	49,841	
	Total		8,476,236	94,989	31,175	-	8,602,400	6,792,453	177,877	1,559	179,436	-	6,971,889	1,630,511	1,683,763		
	CURRENT YEAR																
	HEAD QUARTERS		-	7,127	420,355	-	427,482	-	1,069	65,963	67,032	-	67,032	360,450	-	-	-
	CHENNAI		275,725,885	2,032,847	5,090,227	1,671,327	281,177,632	139,049,626	14,536,390	284,385	14,820,775	2,632,872	151,237,529	129,940,103	136,676,259		
	MUMBAI		364,653,361	1,065,026	2,182,618	2,420,898	365,480,107	153,804,804	21,895,374	281,278	22,176,653	985,093	174,996,364	190,483,743	210,848,557		
	KOLKATA		288,788,714	1,009,210	705,098	2,309	290,480,713	123,720,030	15,147,079	162,170	15,309,249	-	139,029,278	151,451,435	165,048,684		
	VIZAG		146,096,272	1,171,100	152,372	2,185,657	145,234,087	119,759,626	3,134,028	14,034	3,148,062	1,797,176	121,110,512	24,123,575	26,336,646		
	COCHIN		19,154,115	75,467	158,678	-	19,388,260	4,373,929	1,502,980	23,065	1,526,045	-	5,899,974	13,488,286	14,780,186		
	TOTAL OF CURRENT YEAR (A)		1,094,398,347	5,360,777	8,709,348	6,280,191	1,102,188,281	540,708,015	56,216,920	830,896	57,047,817	5,415,141	592,340,690	509,847,591	553,690,332		
	B) CAPITAL WORK IN PROGRESS																
	HEAD QUARTERS																
	CHENNAI													8,190,000	-	-	-
	MUMBAI													210,067	4,427,400	-	-
	KOLKATA													-	-	-	-
	VIZAG													-	-	293,476	-
	COCHIN													-	-	-	-
	TOTAL OF CURRENT YEAR (B)													8,400,067	4,720,876		

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	Rate (%)	GROSS BLOCK					DEPRECIATION				NET BLOCK			
		Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end	
			Up to 30.09.2015	After 30.09.2015				On Opening Balance up to 30.09.2015	On Additions after 30.09.2015					Total Depreciation
C) GRAND TOTAL (A+B)													8,550,450	-
HEAD QUARTERS													130,150,170	141,103,659
CHENNAI													190,483,743	210,848,557
MUMBAI													151,451,435	165,342,159
KOLKATA													24,123,575	26,336,645
VIZAG													13,488,286	14,780,186
COCHIN														
GRAND TOTAL													518,247,658	558,411,206

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE 9 INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) In Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Debentures and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6) Term Deposits with Nationalised Banks/ Others including LIC of India	-	-	73,033,688	12,449,283	-	-	85,482,971	-	-	66,330,956	11,594,643	-	-	77,925,599
<u>Less: Provision</u>	-	-	73,033,688	12,449,283	-	-	85,482,971	-	-	66,330,956	11,594,643	-	-	77,925,599
	-	-	817,732	-	-	-	817,732	-	-	-	-	-	-	-
TOTAL	-	-	72,215,956	12,449,283	-	-	84,665,239	-	-	66,330,956	11,594,643	-	-	77,925,599

SCHEDULE 10 - INVESTMENTS - OTHERS:	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) In Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Debentures and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6) Term Deposits with Nationalised Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE 11 CURRENT ASSETS, LOANS, ADVANCES	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
A. CURRENT ASSETS														
1) <u>Inventories:</u>														
a) Stores and Spares	-	495,446	-	266,824	156,951	53,879	974,100	-	709,451	-	191,103	214,335	-	1,114,889
Sub Total		495,446		266,824	156,951	53,879	974,100		709,451		191,103	214,335		1,114,889
2) <u>Sundry Debtors:</u>														
a) Debts Outstanding for a period exceeding Six Months	-	-	2,379,000	4,499,832	7,187,443	-	14,066,275	-	-	2,379,000	3,069,245	6,273,043	-	11,721,288
Less: Provision for Doubtful Debts														
	-	-	2,379,000	3,070,311	4,332,986	-	9,782,297	-	-	-	-	4,332,986	-	4,332,986
b) Others	1,027,033	1,836,860	-	1,429,521	2,854,457	4,448,389	7,659,792	1,031,530	9,738,854	2,379,000	10,763,639	1,940,057	8,785,039	7,389,302
Sub Total	1,027,033	1,836,860		1,451,702	3,178,786	4,448,389	11,942,770	1,031,530	9,738,854	2,379,000	13,832,884	4,979,367	8,785,039	40,746,674
3) <u>Cash balances in hand:</u> (Including Cheques/Drafts and Imprest)	65,520	14,330	-	7,910	1,192	10,000	98,952	31,444	29,006	-	17,268	668	1,656	80,042
4) <u>Bank Balances:</u>														
a) <u>With Schedules Banks:</u>														
- On Current Accounts	53,844,457	191,965	26,818,892	192,625,092	4,469,330	664,321	278,614,058	56,638,083	-	10,120,621	263,274	5,051,441	1,416,845	73,490,264
- On Term Deposit Accounts (Other than Earmarked/Endowments Funds)	987,638,939	243,182,058	246,774,974	273,815,055	322,062,232	5,174,266	2,078,647,524	1,335,508,432	228,215,213	300,357,598	394,602,360	304,000,927	5,174,266	2,567,858,796
- On Term Deposit Accounts (Earmarked/ Endowments Funds)	868,800,927	-	-	-	11,660,068	10,564,003	891,024,998	-	-	-	-	-	-	-
- On Sweep Deposit	32,561,566	18,806,622	14,792,818	-	36,541,129	9,865,571	112,567,707	31,913,536	13,576,810	10,474,276	-	8,102,353	18,263,671	82,330,646
- On Savings Accounts	1,942,845,989	262,180,645	290,009,678	466,440,148	374,732,760	26,268,162	3,362,477,281	1,424,060,051	241,792,023	322,440,916	394,865,634	317,154,721	24,854,782	2,725,168,127
Less: Provision for unrealised DDS														
			926,500	-	-	-	926,500	-	-	-	-	-	-	-
Sub Total	1,942,845,989	262,180,645	289,083,178	466,440,148	374,732,760	26,268,162	3,361,550,781	1,424,060,051	241,792,023	322,440,916	394,865,634	317,154,721	24,854,782	2,725,168,127

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE 11 CURRENT ASSETS, LOANS, ADVANCES	CURRENT YEAR					PREVIOUS YEAR								
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
b) With Non-Schedules Banks:														
- On Current Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- On Deposit Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- On Savings Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Post Office-Savings Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6) Grants in Transit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7) Remittance in Transit (Inter Campus)	-	-	197,134	-	-	-	197,134	-	-	197,134	-	-	-	197,134
TOTAL (A)	1,943,938,442	264,528,281	289,280,312	468,166,584	378,069,689	30,780,430	3,374,763,737	1,425,123,025	252,269,334	325,017,050	408,906,889	322,349,091	33,641,477	2,767,306,866

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Rupees)

	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
SCHEDULE 11														
CURRENT ASSETS, LOANS, ADVANCES														
B. LOANS, ADVANCES AND OTHER ASSETS:														
1) <u>Loans:</u>														
a) Staff	-	-	-	-	-	-	-	-	-	-	6,604	-	-	6,604
b) Other Entities engaged in activities/ objectives similar to that of the Entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total														
2) <u>Advances and other amounts recoverable in cash or in kind or for value to be received</u>														
a) On Capital Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Prepayments	-	-	68,203	-	1,283,344	-	1,351,546	-	-	963,982	342,680	2,030,913	-	3,337,575
c) Income Tax Deducted at Source	-	1,110,646	507,335	433,926	7,898,952	-	9,950,859	-	1,102,700	507,335	301,037	7,891,633	-	9,802,705
d) Research Grants Receivable	-	-	-	-	2,547,728	-	2,547,728	-	-	-	-	7,710,909	-	7,710,909
e) Deposits & Receivables	4,173,458	1,704,081	552,350	2,301,583	3,382,137	500	12,114,109	1,293,458	1,530,891	552,350	2,120,116	3,647,761	500	9,145,076
f) Advances to Employees	148,158	268,276	1,178,803	134,274	110,879	72,300	1,912,690	225,707	181,868	314,639	430,148	113,822	3,421	1,269,605
g) Advances to CPWD	76,560,625	14,450,422	54,934,828	4,960,319	1,500,000	18,581,333	170,987,527	-	-	48,387,753	684,594	824,425	-	49,896,772
h) Course Fee Receivable	1,749,965	-	262,750	-	-	-	2,012,715	1,749,965	-	5,195,250	-	1,350,500	-	8,295,715
i) Affiliation Fee Receivable	2,900,000	-	-	-	-	-	2,900,000	-	-	-	-	-	-	-
h) Other Advances	151,514	1,902,513	2,428,941	-	377,917	-	4,860,885	142,369	637,821	572,124	-	449,309	-	1,801,623
Sub Total	85,683,720	19,435,938	59,933,209	7,830,102	17,100,957	18,654,133	208,638,058	3,411,499	3,453,280	56,493,433	3,878,575	24,019,272	3,921	91,259,980
3) <u>Income Accrued:</u>														
a) On Investments from Earmarked/ Endowment Funds	41,771,416	-	-	-	495,432	-	42,266,848	-	-	-	-	-	-	-
b) On Investments / Deposits / Others	15,682,043	9,088,826	6,939,769	9,458,626	8,921,736	148,012	50,239,012	48,664,222	11,404,204	9,434,929	16,400,463	9,451,305	-	95,355,143
c) On Loans and Advances	-	-	-	1,487	68,033	-	69,520	-	-	-	-	-	-	-
Sub Total	57,453,459	9,088,826	6,939,769	9,460,113	9,485,201	148,012	92,575,380	48,664,222	11,404,204	9,434,929	16,400,463	9,451,305	-	95,355,143
4) <u>Claims Receivable:</u>														
a) Claims receivables	-	-	100,000	759,756	280,747	-	1,140,503	-	-	-	948,777	280,747	-	1,229,524
b) Inter Office Account	-	39,119,697	41,180,372	11,134,156	-	-	91,434,225	51,580,106	26,720,816	-	422,229	-	-	78,723,151
Sub Total	-	39,119,697	41,280,372	11,893,912	280,747	-	92,574,728	51,580,106	26,720,816	-	1,371,006	280,747	-	79,952,675
TOTAL (B)	143,137,179	67,644,461	108,153,350	29,184,127	26,866,905	18,802,145	393,788,167	103,655,827	41,578,300	65,928,362	21,656,668	33,751,324	3,921	266,574,402
TOTAL (A + B)	2,087,075,621	332,172,742	397,433,662	497,350,711	404,936,593	49,582,575	3,768,551,904	1,528,778,852	293,847,634	390,945,412	430,563,557	356,100,415	33,645,398	3,033,881,268

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2016

(Figures in Rupees)

SCHEDULE 12 INCOME FROM SALES / SERVICES	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) <u>Income from Sales:</u> a) Sale of Scrap	-	-	-	-	-	-	-	-	-	-	-	-	-
2) <u>Income from Services:</u> a) Professional/Consultancy Services	-	245,000	-	1,479,375	1,937,329	-	3,661,704	-	4,414,990	-	439,375	6,601,600	-	11,455,965
b) Overheads recovered on Research Projects	-	-	-	-	2,400,157	-	2,400,157	-	-	-	-	3,681,090	-	3,681,090
c) Other Services	-	-	-	-	130,000	-	130,000	-	-	-	-	-	-	-
TOTAL	300,000,000	1,414,141	454,394	1,479,375	4,467,486	-	6,191,861	335,000,000	4,414,990	4,835,083	439,375	10,282,690	-	15,137,055

SCHEDULE 13 GRANTS / SUBSIDIES	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) <u>Central Government</u> a) Non Plan Assistance	300,000,000	-	-	-	57,700,000	-	357,700,000	335,000,000	-	4,835,083	-	43,000,666	-
b) Transfer from Plan (SFC-Revenue) (for Non Plan Expenditure)	-	1,414,141	454,394	-	6,844,698	-	8,713,233	-	-	-	-	-	-	-
2) State Government(s)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Government Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Institutions / Welfare Bodies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) International Organizations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	300,000,000	1,414,141	454,394	1,479,375	64,544,698	-	366,413,233	335,000,000	4,835,083	4,835,083	43,000,666	-	-	382,835,749

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR YEAR ENDED 31ST MARCH 2016

(Figures in Rupees)

SCHEDULE 14 FEES / SUBSCRIPTIONS	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) Course Fee	-	103,741,678	185,247,697	166,175,037	33,790,000	19,838,168	508,792,580	-	113,605,542	151,839,477	163,834,104	36,658,910	19,310,500
2) Programme Fees	97,945,000	5,275,000	8,550,000	10,562,500	2,100,000	1,462,500	125,895,000	96,360,000	6,785,000	6,725,000	10,280,000	2,150,000	1,182,500	123,482,500
3) Seminar / MDP Program Fees	-	-	-	2,913,260	-	-	2,913,260	200,000	-	-	3,454,587	-	-	3,654,587
4) Course Fee from IMU(K) & FMIRO	-	-	-	10,221,128	-	-	10,221,128	-	-	-	8,643,667	-	-	8,643,667
5) Exam Fees/ Councilling Fees	88,212,746	-	-	40,000	-	-	88,252,746	88,181,240	-	-	60,000	-	-	88,241,240
6) Affiliation Income	3,783,100	-	-	-	-	-	3,783,100	10,942,000	-	-	-	-	-	10,942,000
TOTAL	189,940,846	109,016,678	193,797,697	189,911,925	35,890,000	21,300,668	739,857,814	195,683,240	120,390,542	158,564,477	186,272,358	38,808,910	20,493,000	720,212,527

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR YEAR ENDED 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE 15 INCOME FROM INVESTMENTS: (Income from Investment from Earmarked/ Endowments funds transferred to Funds)	Investment from Earmarked Fund																						
	Current Year						Previous Year						Investment - Others										
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total		
1) Interest																							
a) On Government Securities																							
b) Other Bonds/Debentures																							
2) Dividends																							
a) On Shares																							
b) On Mutual Fund Securities																							
3) Rents																							
4) Interest on Term Deposits	64,430,666	18,568,217	23,492,713	34,283,770	19,626,178	812,015	161,603,559	93,597,299	22,476,512	41,794,426	22,854,058	24,131,993	2,107,634	206,961,922	-	-	-	-	950,611	-	-	2,087,786	
TOTAL	64,430,666	18,568,217	23,492,713	34,283,770	19,626,178	812,015	161,603,559	93,597,299	22,476,512	41,794,426	22,854,058	24,131,993	2,107,634	206,961,922	-	-	-	-	950,611	-	-	2,087,786	
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS					22,023,823	812,015	23,893,108	71,196,430	-	-	-	22,854,058	-	94,050,488	-	-	-	-	-	-	-	-	-
TRANSFERRED TO INCOME AND EXPENDITURE ACCOUNT	64,430,666	18,568,217	23,492,713	12,259,947	18,868,908	-	138,010,451	22,400,869	22,476,512	41,794,426	-	24,131,993	2,107,634	112,911,434	-	-	-	-	950,611	-	-	2,087,786	

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE 16 INCOME FROM ROYALTY, PUBLICATION ETC:	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
1) Income from Royalty	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Income from Publications	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE 17 INTEREST EARNED:	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
1) On Term Deposits:	64,430,666	18,958,217	23,492,713	12,259,947	18,868,908	-	138,010,451	22,400,869	22,476,512	41,794,426	7,293,597	24,131,993	2,107,634	120,205,031
a) With Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) With Non-Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) With Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) On Savings Accounts:	2,308,976	833,391	985,569	-	501,472	379,003	5,008,411	1,893,633	793,715	812,809	-	952,012	175,928	4,628,097
a) With Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) With Non-Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Post Office Savings Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) On Loans:	-	26,288	-	-	-	-	26,288	-	20,397	-	-	-	-	20,397
a) Employees / Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Interest on Debtors and Other Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Interest on Electricity Deposits	-	79,462	-	-	66,970	-	146,432	-	-	-	-	74,845	-	74,845
TOTAL	66,739,642	19,897,358	24,478,282	12,259,947	19,437,350	379,003	143,191,582	24,294,502	23,290,624	42,607,235	7,293,597	25,158,850	2,283,562	124,928,370

INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2016

(Figures in Rupees)

SCHEDULE 18 OTHER INCOME:	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) Gain on Sale / Disposal of Assets: a) Owned Assets b) Assets acquired out of grants, or received free of cost	-	-	41,025	2,852	-	-	43,877	-	-	-	25,979	-	-
2) Miscellaneous Income	1,045,165	392,125	888,075	2,601,874	63,278	500	4,991,017	356,476	548,894	633,601	1,988,752	46,378	12,387	3,586,488
3) Income from Affiliation of Colleges / Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Income from Accommodation / Guest House	-	147,000	12,265,390	489,303	29,700	180,000	13,111,393	-	59,200	11,400,003	574,658	17,200	220,000	12,271,061
5) Income from Sale of Applications / Tender Documents	-	-	30,500	11,000	15,500	10,000	67,000	-	-	56,410	12,000	7,250	3,500	79,160
6) Late Fees and Fines	-	-	399,350	73,614	99,190	80,465	652,619	-	-	734,500	278,515	14,225	7,521	1,034,761
7) License Fee Recovery	4,590	102,362	-	135,034	38,449	-	280,435	-	40,140	-	385,335	47,460	-	472,935
8) Water Charges Recovery	-	33,029	-	-	16,000	-	49,029	-	7,744	-	-	12,000	-	19,744
9) Transport Recovery	28,200	49,240	-	-	24,048	-	101,488	-	57,760	-	-	39,184	-	96,944
10) Electricity Recovery	16,868	532,972	-	-	-	-	549,840	-	433,495	-	-	-	-	433,495
11) Hostel Fee	-	300,000	-	-	-	-	300,000	-	960,000	-	-	-	-	960,000
12) Examination Fee / Other Fees	1,245,973	-	2,167,250	-	-	-	3,413,223	-	-	1,508,250	-	-	-	1,508,250
13) Rent received from letout premises	-	679,080	-	1,673,750	-	-	2,352,830	-	679,080	-	-	-	-	679,080
14) Provisions / Payables Written Back	-	1,800	1,607,446	-	8,519	-	1,617,765	-	-	-	-	175,640	-	175,640
15) Transfer from Campus Development Fund	-	-	-	-	-	-	-	-	-	-	3,138,137	-	-	3,138,137
TOTAL	2,340,796	2,237,608	17,399,036	4,987,427	295,351	270,965	27,531,183	356,476	2,786,313	14,332,764	6,403,376	359,337	243,408	24,481,674

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2016

(Figures in Rupees)

SCHEDULE 19 INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/(DECREASE) [a-b]	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE 20 ESTABLISHMENT EXPENSES	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) Salaries and Wages	27,543,404	45,425,476	72,465,814	57,702,137	24,942,208	10,278,420	238,357,459	21,447,719	50,118,555	68,801,356	58,833,391	21,819,106	8,769,567
2) Salaries and Wages (Kandla Campus)	-	-	-	-	-	-	-	3,228,073	-	-	-	-	-	3,228,073
3) Allowances and Bonus	834,801	200,739	2,419,728	14,533,543	803,774	28,209	18,820,794	846,908	287,854	3,468,883	13,239,034	1,103,017	35,737	18,981,433
4) Contribution to Provident Fund / Other Fund	625,696	3,035,547	-	1,745,341	2,392,445	615,632	8,414,661	338,443	5,294,269	-	1,845,819	2,216,965	643,016	10,338,512
5) Staff Welfare Expenses	1,120,478	64,989	112,884	1,866,703	232,046	-	3,397,100	26,395	77,032	20,489	2,565,443	247,688	-	2,937,047
6) Expenses on Employees Retirement and Terminal Benefits	654,435	5,405,969	170,246	7,968,878	4,505,145	-	18,704,673	1,206,939	4,441,521	353,808	6,265,568	4,439,315	-	16,709,151
TOTAL	30,778,814	54,132,720	75,166,672	83,816,602	32,875,618	10,922,261	287,694,687	27,096,477	60,219,231	72,644,536	82,749,255	29,826,091	9,448,320	281,983,910

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2016

(Figures in Rupees)

SCHEDULE 21 OTHER ADMINISTRATIVE EXPENSES ETC	CURRENT YEAR						PREVIOUS YEAR						Total	
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag		Cochin
	1) Electricity and Power	2,385,943	4,640,866	15,995,531	8,982,650	4,610,650	1,184,459	37,800,099	1,953,234	3,808,644	17,259,521	7,696,189		3,714,182
2) Water Charges	-	-	1,498,754	-	506,979	144,364	2,150,097	-	-	991,848	-	430,859	490,186	1,912,893
3) Insurance	90,139	84,328	-	241,033	101,963	-	517,463	91,901	77,361	-	212,496	85,259	-	467,017
4) Repairs and Maintenance	1,612,730	2,001,107	25,720,356	6,481,154	2,882,811	182,502	38,880,660	1,185,653	2,550,524	24,246,481	19,900,094	2,699,501	301,772	50,884,025
5) Repairs and Maintenance (Plan-SFC Revenue)	-	1,414,141	454,394	-	-	-	1,868,535	-	-	-	-	-	-	-
5) Rent, Rates and Taxes	-	-	423,642	2,700,507	1	2,666,445	5,790,595	-	-	837,106	2,142,081	1	1,293,167	4,272,355
6) Vehicles Running and Maintenance	3,971,907	1,029,537	1,199,075	423,483	239,018	-	6,863,020	3,063,602	1,752,894	988,976	453,805	226,551	-	6,485,827
7) Postage, Telephone and Communication Charges	2,841,799	358,537	1,432,124	1,685,438	2,878,674	236,583	9,433,155	3,184,286	275,490	1,560,770	813,566	2,596,250	266,236	8,696,598
8) Printing and Stationery	1,116,042	780,849	489,455	414,170	108,523	311,468	3,220,508	1,887,851	1,024,180	844,690	387,043	86,994	374,515	4,605,273
9) Travelling and Conveyance Expenses	1,976,522	1,360,826	4,423,714	78,229	1,412,957	685,464	9,937,712	2,170,190	1,666,003	3,232,333	105,730	1,133,050	1,066,357	9,373,663
10) Subscription Expenses	529,745	837,004	554,249	117,265	715,423	48,468	2,802,154	59,248	82,320	471,569	213,596	1,044,527	118,887	1,990,147
11) Subscription Expenses (Plan SFC Revenue)	-	-	-	-	6,844,698	-	6,844,698	-	-	-	-	-	-	-
12) Audit / Legal / Professional Charges	6,850,569	28,090	194,995	798,139	-	-	7,871,793	2,749,238	-	82,026	748,655	20,000	-	3,599,919
13) Advertisement and Publicity	8,598,796	147,199	937,757	792,703	319,005	120,659	10,916,119	2,488,395	298,846	767,336	704,886	61,510	373,148	4,694,121
14) Security Service Charges	3,906,748	3,643,199	4,896,004	4,480,626	2,760,030	589,620	20,276,227	4,041,343	3,253,799	4,332,831	4,597,626	2,751,911	637,665	19,615,175
15) Housekeeping Service Charges	1,150,894	2,301,788	493,284	869,235	3,130,741	64,609	8,010,551	924,143	2,117,070	1,679,292	820,652	3,038,905	75,268	8,655,330
16) Computer / Peripherals Maintenance	1,001,153	247,954	798,841	589,102	3,736,947	59,420	6,433,417	737,228	229,478	1,589,080	325,438	3,326,669	81,783	6,289,676
17) Academic/ Exam Expenses	30,278,784	41,464,722	98,264,107	59,297,977	16,306,462	11,164,427	256,776,479	32,264,738	42,574,714	81,445,148	58,481,077	15,470,712	11,756,292	241,992,681
18) Academic/ Exam Expenses (Kandla Campus)	-	-	-	-	-	-	-	616,250	-	-	-	-	-	616,250
19) General Administrative Expenses (Kandla Campus)	2,550	-	-	-	-	-	2,550	1,075,908	-	-	-	-	-	1,075,908
20) Project / Consultancy Expenses	-	52,394	-	253,062	786,725	-	1,092,181	-	-	-	182,430	648,270	-	830,700
21) Provision for Doubtful Debts	-	-	4,123,232	3,070,311	-	-	7,193,543	-	-	-	-	3,860,154	-	3,860,154
22) Expenses on Governing Body and Other Meetings	4,517,160	2,067	-	-	-	57,798	4,577,025	1,468,352	-	-	-	-	32,535	1,500,887
23) Expenses on Official Functions	9,377,000	50,741	-	-	22,645	15,152	9,465,538	1,904,572	56,007	-	-	94,409	221,294	2,276,282
24) Expenses on Gazetting of Ordinances	909,700	-	-	-	-	-	909,700	-	-	-	-	-	-	-
25) Expenses on Recruitment	192,965	-	-	-	-	-	192,965	-	-	-	-	-	-	-
26) Expenditure on Horticulture	507,783	1,015,565	693,785	-	47,647	-	2,264,780	465,215	930,430	1,234,267	-	65,640	-	2,695,552
27) Miscellaneous and Contingencies	583,361	296,678	74,063	35,164	80,068	101,894	1,171,227	483,604	320,232	177,347	96,385	89,135	55,332	1,222,035
28) Transfer to Plan Fund for Capital Expenditure	-	-	-	-	106,000	-	106,000	-	-	-	-	-	-	-
TOTAL	82,402,291	61,757,593	162,667,362	91,310,249	47,597,967	17,633,332	463,368,793	62,814,951	61,017,991	141,740,621	97,881,749	41,444,488	18,484,046	423,383,846

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(Figures in Rupees)

SCHEDULE 22 EXPENDITURE ON GRANTS, SUBSIDIES ETC	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE 23 INTEREST	CURRENT YEAR							CURRENT YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF INCORPORATION

- 1.1 Indian Maritime University, (hereinafter referred to as IMU), A Central University was formed by the Indian Maritime University Act, 2008 and came into existence w e f 14.11.2008.
- 1.2 The following organizations were subsumed into the Indian Maritime University as per clause 49 of the Act.
- a) Lal Bahadur Shastri College of Advanced Maritime Studies and Research, Mumbai;
 - b) Training Ship Chanakya, Navi Mumbai;
 - c) Marine Engineering & Research Institute, Kolkata and
 - d) Marine Engineering & Research Institute, Mumbai.
 - e) National Maritime Academy, Chennai
 - f) Indian Institute of Port Management, Kolkata
 - g) National Ship Design and Research Centre, Visakhapatnam
- 1.3 The University is having its Head Quarters at Chennai and Campuses at Mumbai, Kolkata, Chennai, Visakhapatnam, Cochin and Kandla. A Regional Campus at Karaikal started functioning from 2013-14 under Chennai Campus.
- 1.4 The Financial Statements of the University is maintained from the Financial Year 2009-2010.

2. SIGNIFICANT ACCOUNTING POLICIES

- 2.1. Financial Statements of IMU have been presented as proximate to the Financial Statements for the Central Autonomous Bodies (Non-Profit Organizations and similar institutions) format and suitably adapted, for more appropriate presentation of events or transactions in the financial statements of IMU.

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2.2 Accounting Convention

The Financial Statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting except otherwise stated and showing voluntary compliance to the accounting standards issued by "The Institute of Chartered Accountants of India", wherever applicable.

2.3 Use of Estimates

The financial statements have been prepared and presented in conformity with the applicable accounting standards - that is, based on the estimated and assumptions made by IMU as to the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Actual results could differ from those of estimates.

2.4 Inventory Valuation

Stores and Spares (including Machinery Spares) are valued at cost. Inventory valuing up to Rs.5000/- is charged to Expenditure.

2.5 Investments

Investments are shown at cost.

2.6 Fixed Assets

Fixed Assets are stated at actual cost less accumulated depreciation. The actual cost capitalized includes cost of the asset, freight, installation cost, duties and taxes and other incidental expenses until fixed assets are ready for use. In some

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campuses fixed assets have been revalued and presented accordingly.

2.7. Depreciation

Depreciation is provided on the basis of written-down value method at the rates prescribed in and in the manner laid down by the Income Tax Act, 1961 specified below except library books which were taken at 15% on consistent basis.

1. Buildings Residential	-	5%
2. Buildings Other than Residential	-	10%
3. Plant and Machinery	-	15%
4. Office Equipment	-	15%
5. Furniture and Fittings	-	10%
6. Vehicles	-	15%
7. Electrical Installations	-	10%
8. Tube Wells	-	10%
9. Computer Peripherals	-	60%
10. Other Fixed Assets	-	10%
11. Library Books	-	15%

Assets costing less than Rs.5000/- have been written off in the same year.

Depreciation on the assets created out of Plan grant-in-aid is charged to the Capital Reserve Account on a systematic and rational basis over the useful life of depreciable asset by way of a reduced depreciation charge for systematic adjustment of the Plan grant-in-aid fund used for assets creation.

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2.8 Revenue Recognition

2.8.1 Grant-in-Aid

- i) Grants in aid are accounted on actual receipt basis. The classification as to Non-Plan Grant (Revenue Grant-in-Aid) and Plan Grant for Capital Outlay is made as per sanction orders for respective grants.
- ii) Grants in Aid received in kind are accounted for on receipt of the Asset at the estimated market value and the same is credited to Capital Reserve Account. An amount equal to the depreciation charged during the year on these Assets is credited to asset account and debited to the Capital Reserve Account - Grant in aid (assets in kind).
- iii) Expenditure incurred on carrying out specified Research Projects sponsored either by Central Government or other organizations is debited to Research Grants Account and the unspent balance is shown under the head Current Liabilities.
- iv) Expenditure (including purchase of fixed assets) relating to grants received / receivable has been adjusted against the amount of the said grant. Unspent balances of Grants-in-Aid are carried forward to subsequent year under the head Current Liabilities and Provisions for adjustment against expenses in those years.
- (v) Assets created out of Plan grant-in-aid have been credited to the Capital Reserve Account - Grant in assets (cash grant) instead of treating it as a promoter's contribution (i.e. Capital Fund); Resultant Surplus/ Deficit of operation

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have been credited/debited to General Reserve Account instead of treating it as a promoter's contribution (i.e. Capital Fund) and Unspent balance of Plan grant-in-aid is shown under the head Current liabilities and provisions.

2.8.2 Fees from Students

Fees collected from students for various courses (Long term/Short term) of the University are recognized on accrual basis and spread over the tenure of the course.

2.8.3 Professional / Consultancy Services

Fees received from Professional/Consultancy Services is recognized on percentage of completion of project / assignment.

2.8.4 Income other than that listed above is recognized as per Accounting Standard 9 issued by the Institute of Chartered Accountants of India.

2.8.5 Interest on Plan Grant-In-aid

Interest on unspent balance of Plan grant-in-aid (if any) is recognized as income in the Income and Expenditure account.

2.8.6 Surplus/(Deficit)

Surplus/ (Deficit) is transferred to the General Reserve Account.

2.8.7 Investment / Term deposits

Presently IMU does not hold any investments. It deploys the surplus funds in term deposits with nationalized banks. Term deposits out of earmarked/ endowment funds are shown under the head Deposits from Earmarked / Endowment Fund instead of Cash and Cash equivalent, as these investments cannot be utilized for the purpose of Working Capital. Term deposits from

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reserves / funds, other than dedicated / earmarked purpose, are shown under Current Assets as Cash and Cash equivalent.

3 SERVICE/RETIREMENT BENEFITS

3.1 General Provident Fund / Employees Provident Fund / New Pension Scheme is followed in IMU.

3.2 Liability towards Gratuity payable on death/retirement in respect of Kolkata Campus (IIPM unit) is managed by Life Insurance Corporation of India.

Liability towards Gratuity payable on death/retirement of employees (except employees on deputation) and leave encashment in respect of others computed on accrual basis on the assumption that employees are entitled to receive the benefit at the end of respective year except Mumbai Campus.

4. PRIOR PERIOD ADJUSTMENTS

Prior Period Items, if any, are disclosed separately under Income and Expenditure in the Income and Expenditure account as per AS 5.

5. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

These are made / recognized as per Accounting Standard 29 issued by the Institute of Chartered Accountants of India.

6. The unbilled services / Projects Work-in-Progress at the end of the year are valued at estimated realizable value.

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**SCHEDULE-25 CONTINGENT LIABILITIES AND NOTES ON
ACCOUNTS**

A. CONTINGENT LIABILITIES

1. HEAD QUARTERS

Provision not made for a dispute between SRC Constructions and IMU about reimbursement of Toll Tax on land filling works at IMU site and the dispute is under arbitration. Estimated value is Rs.180 Lakhs (approx.).

2. KOLKATA CAMPUS

a) Disputed demand of Rs. 1,10,23,933/- in respect of damage u/s 14B & 7Q of Employees Provident Fund Act.

As per decision of the Executive Council of erstwhile IIPM Society, IIPM Society was registered with Regional Provident Fund Commissioner w.e.f 1st September 2004. However after inspection and 7A assessment done by the EPF authority, the date of coverage of IIPM Society with EPFO was preponed to 1st September, 1984 (vide EPFO's letter dated 09.04.2007). An amount of Rs. 1,27,67,697/- has been deposited by the erstwhile IIPM Society.

EPF authority has claimed an amount of Rs. 76,12,134/- for damage u/s 14B and Rs.34,11,799/- for interest u/s 7Q of EPF Act vide their letter dated 28.09.2007. The erstwhile IIPM has disagreed to pay their claim on certain valid grounds and conveyed the same to the EPF Authority along with the ground of disagreement. Accordingly, the hearing u/s 14B and u/s 7Q is in progress.

Thus the liabilities for damage, interest and penalty could not be ascertained during the year. However an amount of Rs. 27,22,658/-

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is lying with IMU-Kolkata Campus (carried forward from IIPM Society) for settlement of EPF liabilities of erstwhile IIPM Society.

b) Likely Liability to Kolkata Port Trust on account of Lease Rent / Compensation Bill for Training Ship P S Bhopal

The Training Ship P S Bhopal belong to the Kolkata Port Trust (KoPT) was leased out to the erstwhile Indian Institute of Port Management for on board training of officers of the collaboration between IIPM and FOSMA on and from 02.03.2000. The leases continue between IMU-KC and KoPT after IIPM was subsumed into IMU-KC.

From the inception of the lease, the monthly lease rent was being separately paid from IIPM-FMIRO collaboration Account. However, since 2009, FMIRO have discontinued payment of lease rent / compensation bill for reasons unknown. There was also a considerable period of time during which KoPT did not furnish lease rent /compensation bills for TS Bhopal.

The vessel which was exclusively used for the collaboration was no longer necessary for the collaboration activities and IMU requested KoPT to discontinue the lease wef 01.11.2015. However, KoPT have preferred to raise lease rent /compensation bill up to January 2016. The total liability on this account till 30.10.2015 was Rs.30,71,304/- as per Secretary, KoPT bill dated 30.10.2015. Adding further bills Nov15, Dec15, and Jan16, total liability comes to Rs.32,15,042/-.

The matter was not included earlier in Annual Statement of Accounts as it was expected that FMIRO would meet the outstanding due for P S Bhopal as they had been doing till 2009. They had also not denied their liability on this account. IMU

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Authorities have taken up the matter with FMIRO on numerous occasions between the year 2011 and 2015. Since the vessels lease was between IMU-KC & KoPT, IMU had to meet the liability in future and hence, the matter is kept on record under provision for liabilities on accrual basis.

3. MUMBAI CAMPUS

Land for TS Chanakya was leased by CIDCO in July 1983. As per the terms and conditions of lease of land, IMU was required to develop 50% land within three years. However, IMU has not developed 50% of the land and CIDCO demanded (December 2012) Rs.4,98,60,700/- additional lease premium as penalty for not carrying out and completing the construction. IMU appealed to Government of Maharashtra/CIDCO for waiver of penalty. Permission for waiver from CIDCO is awaited. Hence no provision has been made for the above contingent liability totaling to Rs.4,98,60,700/-.

B. NOTES ON ACCOUNTS

1. Current Assets, Loans and Advances

In the opinion of the Management, the current assets, loans and advances have a value on realisation in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

2. Accrued Interest on investments is taken on the basis of certification provided by the Bankers. In case where no certification is provided by the bankers the same is calculated on simple interest basis as per rates appearing in the instruments.

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3. Stores and Spares are valued at cost and included in the current assets wherever the closing stocks are available.
4. Old un reconciled differences (2009-2010 and 2010-2011) between ledger accounts and bank statements of Rs.10.11 lakhs and Rs.17.87 lakhs in respect of IMU Head quareters and Chennai Campus respectively. The differences are being reconciled further. Otherwise bank accounts are reconciled.
5. IMU is exempted u/s 10(23C) of the Income Tax Act, 1961.
6. Corresponding figures for the previous year have ben regrouped/rearranged, wherever necessary.
7. Schedule 1 to 25 are annexed to and form an integral part of the Balance Sheet as at 31st March 2016 and the Income and Expenditure Account for the year ended on that date.

HEAD QUARTERS

Transactions pertaining to Kandla Campus are recorded under Head Quarters Account for the financial year 2015-2016.

VISAKHAPATNAM CAMPUS

Fixed Assets as set out in the Schedule-8 do not include assets purchased out of funds of Sponsored Research Projects / Studies / Schemes held and used by the Campus, as project sanctions include stipulations that all such assets purchased out of project funds will remain the property of the sponsors. The details of such assets are –

**INDIAN MARITIME UNIVERSITY
EAST COAST ROAD - UTHANDI - CHENNAI
SCHEDULES FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2016**

Amount in Rupees

Sl. No	Assets	Original Cost As on 01.04.2015	Additions during the year	Total	Notional Depreciation as on 31-03-2016	Total Book value as on 31-03-2016
1	Computer Hardware	57,18,453	-	57,18,453	50,25,667	6,92,786
2	Computer Software	53,23,589	-	53,23,589	51,46,103	1,77,486
3	Equipment	1,86,73,121	10,80,439	1,97,53,560	86,35,352	1,11,18,208
4	Buildings	10,76,092	-	10,76,092	1,56,033	9,20,059
5	Books	1,56,975	-	1,56,975	70,779	86,196
Total		3,09,48,230	10,80,439	3,20,28,669	1,90,33,934	1,29,94,735



भारतीय लेखा तथा लेखा परीक्षा विभाग
कार्यालय प्रधान निदेशक वाणिज्यिक लेखा परीक्षा
तथा पदेन सदस्य लेखा परीक्षा बोर्ड, चेन्नै

Indian Audit and Accounts Department
Office of the Principal Director of Commercial Audit
and ex-officio Member Audit Board, Chennai

Dated 09.12.2016

No .PDCA/CHENNAI/CA 3/2-86/IMU/A/cs 15-16/2016-17/363

To
The Secretary,
Ministry of Shipping,
Transport Bhawan,
No.1 Parliament Street,
New Delhi 110 001.

Sir,

Sub: Separate Audit Report on the accounts of Indian Maritime University,
Chennai for the year 2015-16 – Regarding.

I forward herewith the Separate Audit Report on the accounts of Indian Maritime University, Chennai for the year 2015-16.

A copy of the Audit Report and the Accounts as presented to Parliament may be sent to this office and four copies thereof may be sent to the Director General (Commercial)-I, O/o the Comptroller and Auditor General of India, Pocket 9, Deen Dayal Upadhyay Marg, New Delhi 110 124.

The dates of presentation of the Accounts and Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may be acknowledged.

Yours faithfully,

sd/-

(G. SUDHARMINI)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT &
EX-OFFICIO MEMBER AUDIT BOARD, CHENNAI.

इंडियन आईल भवन, स्तर - 2, 139, महात्मा गाँधी मार्ग, चेन्नै 600 034
Indian Oil Bhavan, Level - 2, 139, Mahatma Gandhi Road, Chennai - 600 034
Tel. : 044-28330147 Fax : 044-28330142/45 e-mail : mabchennai@cag.gov.in

No .PDCA/CHENNAI/CA 3/2-86/IMU/A/cs 15-16/2016-17/364

09.12.2016

✓ Copy of the Separate Audit Report along with the Management Letter for the year 2015-16 forwarded to the Vice Chancellor, Indian Maritime University, Uthandi, Chennai for placing the same before the Board. Five copies of English and Hindi version of the Accounts, Audit Report and Audit Certificate may be arranged to be sent.



(G. SUDHARMINI)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT &
EX-OFFICIO MEMBER AUDIT BOARD, CHENNAI.

SEPARATE AUDIT REPORT OF COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF INDIAN MARITIME UNIVERSITY FOR THE YEAR ENDED 31 MARCH 2016

We have audited the attached Balance Sheet of Indian Maritime University, Chennai, as at 31 March 2016 and the Income and Expenditure Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 33 of the Indian Maritime University Act, 2008. These financial statements include the accounts of five campuses viz. Chennai, Mumbai, Kolkata, Cochin and Visakhapatnam of Indian Maritime University. These financial statements are the responsibility of the Indian Maritime University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.
- iii. In our opinion, proper books of accounts and relevant records have been maintained by Indian Maritime University, as required under Section 33 of Indian Maritime University Act, 2008 in so far as it appears from our examination of such books.
- iv. We further report that:

A.	BALANCE SHEET
1.	<p>Current Liabilities and Provisions - ₹ 67.47 crore (Schedule 7) Current Liabilities - ₹ 55.17 crore Other Current Liabilities - ₹ 49.67 crore</p> <p>Unspent balance of Plan Grant-in-aid amounting to ₹ 3.53 crore has been accounted as Others under sub-head Other Current Liabilities resulting in overstatement of the same and understatement of Unspent Balance of Plan Grant-in-aid under the sub-head Other Current Liabilities by the same amount.</p>
2.	<p>Fixed Assets - ₹ 350.74 crore (Schedule 8) Plant, Machinery & Equipment - ₹ 5.29 crore</p> <p>As per the disclosed accounting policy, the university provides depreciation on Fixed Assets on the basis of written-down value method at the rates prescribed in and in the manner laid down by the Income Tax Act, 1967 except for library books. As per the said Act, life of Laboratory Equipments used in educational institutions is 5 years (45.07 per cent per annum on written down value basis). However, the university has grouped Laboratory Equipments under Plant and Machinery and charged depreciation at the rate 15 per cent per annum. This has resulted in understatement of depreciation and overstatement of excess of income over expenditure by ₹ 0.21 crore.</p>
3.	<p>Investments- From Earmarked/Endowment Funds - ₹ 8.47 crore (Schedule 9)</p> <p>The above includes:</p> <ul style="list-style-type: none"> • deposit of ₹ 0.49 lakh for which there was no supporting document/evidence and • ₹ 0.50 lakh being the difference between the balance shown in the books of the university (₹ 52.18 lakh) and balance as per bank (₹ 51.68 lakh) which requires reconciliation.
4.	<p>Current Assets, Loans and Advances - ₹ 376.86 crore (Schedule 11)</p> <p>(a) Income Tax Deducted at Source (TDS) ₹ 99.51 lakh.</p> <p>Above includes TDS recoverable amounting to ₹ 99.51 lakh. Out of this, ₹ 75.52 lakh pertains to TDS deducted prior to 2008-09. Refund of TDS upto 31.03.2010, was regulated vide IT circular dated 28.10.1980, which stipulated that claim of TDS refund should be within a two years from date of TDS deduction. Since TDS refund of ₹ 75.52 lakh is time barred, the same needs to be written off. Not doing so has resulted in understatement of expenditure and overstatement of Current Assets, Loans and</p>

	<p>Advances by ₹ 75.52 lakh. Consequently, excess of Income over expenditure is overstated by the same amount.</p> <p>(b) Bank Balances – ₹ 336.16 crore</p> <p>(i) SBI account (30633591262) as on 31.03.2015 reflected un-reconciled balance of ₹ 0.18 crore which was communicated through Management Letter during audit of accounts of 2014-15. However, as on 31.03.2016, reconciliation is yet to be completed and suitably accounted for.</p> <p>(ii) SBI account (31771957029) as on 31.03.2016 reflected an un-reconciled balance of ₹ 0.01 crore. This also needs further verification and proper accounting.</p> <p>(iii) The above includes ₹ 2.62 crore being deposits (nine) with Scheduled Banks. Balance of deposits as on 31-03-2016 were arrived at after netting of the credit balance of ₹ 0.12 crore and debit balance of ₹ 2.75 crore. Netting off has resulted in understatement of Current Assets by ₹ 0.12 crore and understatement of Current Liabilities to the same extent.</p> <p>(iv) An amount of ₹ 0.64 crore being Term Deposit with Indian Bank is shown as old and un-reconciled. This needs reconciliation.</p>
B.	<p>GENERAL</p> <p>(i) Inter-office account had a debit balance of ₹ 0.19 crore which requires reconciliation.</p> <p>(ii) Statement of Receipts and Payments has not been prepared and presented with the Financial Statement which is contrary to the Uniform Format of Accounts as prescribed by Government of India, Ministry of Finance.</p>
C.	<p>GRANTS-IN-AID</p> <p>Out of the grants-in-aid of ₹ 105 crore received during the year, the organization utilized a sum of ₹ 102.47 crore leaving a balance of ₹ 3.53 crore, as unutilized grant as on 31 March 2016.</p>

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in **Annexure** to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Maritime University as at 31 March 2016 and
 - b. In so far as it relates to Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

For and on behalf of the C&AG of India



(G. SUDHARMINI)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT &
EX-OFFICIO MEMBER AUDIT BOARD, CHENNAI.

Place: Chennai
Date: 09.12.2016

Annexure

1. Adequacy of Internal Control System

There exists un-reconciled balance in Bank Accounts, Monthly Bank Reconciliation Statements and Inter-office accounts, which reveals weakness in internal control. Advances lying with CPWD amounting to ₹5.49 crore as at 31.03.2016 was not confirmed by CPWD (Mumbai campus). System of Internal control needs to be strengthened.

2. Adequacy of Internal Audit System

Internal Audit is done on Half-yearly basis by a Chartered Accountant firm and the reports are placed before the Finance Committee and Executive Council of the Authority. Despite Internal Audit, discrepancies existed in reconciliation of control accounts, accounting of fees and other receipts. Internal Audit needs to be strengthened.

3. System of Physical Verification of Fixed Assets

- a) Physical verification of Fixed Assets (2015-16) was stated to have been conducted at the respective campus. However, copies of the Physical Verification Report were not furnished to audit.
- b) The system of physical verification of assets was not effective since the physical verification was not carried out by officials other than the custodians of the respective assets. (Mumbai campus).
- c) Consolidated Fixed Asset Register was not maintained at Headquarters. The fixed assets of the three units (TS Chanakya, MERI and LBS) were not consolidated by the Campus. (Mumbai campus). Fixed Assets Register for Chennai Campus was also not maintained. Fixed Assets Register maintained by the institute TS-Chanakya was not as per Form GFR 40 prescribed. (Mumbai campus).

4. System of Physical Verification of Inventory

Physical verification of inventories (2015-16) was conducted at the respective campus. In addition, out of five campus and Headquarters, Physical Verification Reports for Mumbai campus, Chennai campus and Headquarters was not furnished. Further, the Physical verification reports of other campus did not comment on the reconciliation of inventory available as on 31.03.2016 and its value reflected in Balance Sheet on that date.

5. Regularity in payment of Statutory dues

Monthly contribution towards New Pension Scheme (NPS) to an extent of ₹0.34 crore is pending deposit with NPS Trust, as on 31 March 2016.


DEPUTY DIRECTOR



भारतीय लेखा तथा लेखा परीक्षा विभाग
कार्यालय प्रधान निदेशक वाणिज्यिक लेखा परीक्षा
तथा पदेन सदस्य लेखा परीक्षा बोर्ड, चेन्नै

Indian Audit and Accounts Department
*Office of the Principal Director of Commercial Audit
and ex-officio Member Audit Board, Chennai*

Dated 09.12.2016

No .PDCA/CHENNAI/CA 3/2-86/IMU/A/cs 15-16/2016-17/366 - 367

To
The Vice Chancellor,
Indian Maritime University,
Uthandi,
Chennai.

Sir,

Sub:- Separate Audit Report – Indian Maritime University – 2015-16 -Reg

I have audited the annual accounts of Indian Maritime University for the year 2015-16 and have issued the Audit Report vide letter dated 09.12.2016. During audit, following defects/deficiencies were noticed, but were not included in the above audit report. However, the same are brought to your kind notice for corrective and remedial action.

1. Sundry Debtors include Rs.0.10 crore recoverable towards inspection fees from affiliated institutions and fees for conducting training programme, pertaining to the period prior to 2010-11. As the dues are more than three years old the same was to be provided for. Necessary provision may be made to reflect true and fair view of accounts.
2. Sundry Debtors includes Rs. 0.17 crore being course fee receivable and reflected under Headquarters. As Headquarters does not conduct any course, the amount shown as course fee receivable needs further verification and rectification.
3. Assets purchased out of Government grants for various projects needs to be accounted on nominal value basis. The same was not accounted for resulting in non-compliance to Accounting Standard 12. Hence, the system of accounting the assets purchased out of Government Grants needs to be reviewed and accounted for properly - Mumbai campus.

इंडियन आईल भवन, स्तर - 2, 139, महात्मा गाँधी मार्ग, चेन्नै 600 034
Indian Oil Bhavan, Level - 2, 139, Mahatma Gandhi Road, Chennai - 600 034
Tel. : 044-28330147 Fax : 044-28330142/45 e-mail : mabchennai@cag.gov.in

4. IMU does not have proper title to Land reflected under Fixed Assets (Chennai Campus and Headquarters). Titles to these lands are held by National Institute of Port Management and Salt Department, Government of India. This fact needs disclosure. The same may be ensured.

Corrective action taken may be communicated to audit.

Receipt of this letter may kindly be acknowledged.

Yours faithfully,



(G.SUDHARMINI)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT &
EX-OFFICIO MEMBER AUDIT BOARD, CHENNAI

**Replies to Separate Audit Report of the
Comptroller & Auditor General of India
On the Accounts of Indian Maritime University, Chennai
For the Year ended 31 March 2016**

Para No	Separate Audit Report Comments	IMU's Reply
1	<p>We have audited the attached Balance Sheet of Indian Maritime University, Chennai as at 31st March 2016 and the Income and Expenditure Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 33 of the Indian Maritime University Act. These financial statements include the accounts of five campuses viz., Chennai, Mumbai, Kolkata, Cochin and Visakhapatnam of Indian Maritime University. These financial statements are the responsibility of the Indian Maritime University's management. Our responsibility is to express an opinion on these financial statements based on our audit.</p>	General Para
2	<p>This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance</p>	General Para

	with the law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Report / CAG's Audit Reports separately.	
3	We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.	General Para
4	Based on our audit, we report that	
(i)	We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.	General Para
(ii)	The Balance Sheet and Income & Expenditure Account dealt with by this report have been drawn up in the	General Para

	format approved by the Ministry of Finance.	
(iii)	In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Maritime University, as required under Section of 33 Indian Maritime University Act in so far as it appears from our examination of such books.	General Para
(iv)	We further report that:	
A	BALANCE SHEET	
1	<p>Current Liabilities and Provisions - Rs.67.47 crore (Schedule 7) Current Liabilities-Rs.55.17 crore Other Current Liabilities-Rs.49.67 crore</p> <p>Unspent balance of Plan Grant-in-aid amounting to Rs.3.53 crore has been accounted as Others under sub-head Other Current Liabilities resulting in over statement of the same and understatement of Unspent Balance of Plan Grant-in-aid under the sub head Other Current Liabilities by the same amount (Mumbai Campus)</p>	<p>The unspent balance of Plan Grant-in-aid as well as provision for CPWD (grouped under sub-head Other Current Liabilities) are in the same group of Current Liabilities and understatement of unspent balance of Plan Grant-in-aid and over statement of Other Current Liabilities will nullify each other. The reconciliation of balances with CPWD, Mumbai is in progress.</p> <p>The sub ledger "Provision for CPWD" is for better disclosure of the nature of Current</p>

		liability, i.e. amount committed to CPWD, within the same group.
2	<p>Fixed Assets-Rs.350.74 crore (Schedule 8) Plant, Machinery,& Equipment – Rs.5.29 Crore</p> <p>As per the disclosed accounting policy, the university provides depreciation on Fixed Assets on the basis of written-down value method at the rates prescribed in and in the manner laid down by the Income Tax Act, 1961 except for library books. As per the said Act, life of Laboratory Equipments used in educational institutions is 5 years (45.07 per cent per annum on written down value basis). However, the university has grouped Laboratory Equipment under Plant and Machinery and charged depreciation at the rate 15 per cent per annum. This has resulted in understatement of depreciation and overstatement of excess of income over expenditure by Rs.0.21 crore</p> <p>(Chennai Campus)</p>	<p>The relevant extract which deals with rates of depreciation from para 2.7 of Significant Accounting Policies (Schedule 24 forming part of Annual Accounts) of IMU approved by the Executive Council of IMU is reproduced below:</p> <p>“Depreciation is provided on the basis of written down value method at the rates prescribed in and in the manner laid down by Income Tax Act, 1961 except Library books.”</p> <p>As the Income tax Act does not specify the rate or useful life for Lab equipment, the same was grouped under Plant, Machinery, and Equipment, which is considered appropriate. Depreciation was charged at the rate of 15% as block of asset as per section 2(11) of Income Tax Act, 1961.</p>

		<p>As such there is no overstatement of Laboratory Equipments and no overstatement of excess of income over expenditure.</p> <p>The rate of depreciation of Plant and Machinery includes Lab Equipment and is disclosed as part of Accounting Policy.</p>
3	<p>Investments-From Earmarked / Endowment Funds-Rs.8.47 crore (Schedule 9)</p> <p>The above includes:</p> <ul style="list-style-type: none"> ñ Deposit of Rs.0.49 lakh for which there was no supporting document/evidence and ñ Rs.0.50 lakh being the difference between the balance shown in the books of the university (Rs.52.18 lakh) and balance as per bank (Rs.51.68 lakh) which requires reconciliation <p>(Mumbai Campus)</p>	<p>The differences of Rs.0.49 lakh and (PLA-LBS) and Rs.0.50 lakh (PLA-TSC) are continuing from the beginning of the formation of IMU and the same is being reconciled.</p>
4	<p>Current Assets, Loans and Advances-Rs.376.86 crore (Schedule 11)</p>	
(a)	<p>Income Tax Deducted at Source (TDS) Rs.99.51 lakh</p> <p>Above includes TDS recoverable</p>	<p>The amount shown of</p>

	<p>amounting to Rs.99.51 lakh. Out of this, Rs.75.52 lakh pertains to TDS deducted prior to 2008-09. Refund of TDS up to 31.03.2010, was regulated vide IT Circular dated 28.10.1980 which stipulated that claim of TDS refund should be with a two years from date of TDS deduction. Since TDS refund of Rs.75.52 lakh is time barred, the same needs to written off. Not doing so has resulted in understatement of expenditure and overstatement of Current Assets, Loans and Advances by Rs.75.52 lakh. Consequently, excess of Income over expenditure is overstated by the same amount.</p>	<p>Rs.99.91 lakhs in the Balance Sheet includes tax deducted of Rs.75.52 lakhs in respect of subsumed institutes (NMA, Meri-M, LBS, TS Chanakya, MERI-K, IIPM and NSDRC) prior to formation of IMU i.e. up to 2008-2009.</p> <p>The status of collecting refund of TDS will be reviewed during the current financial year 2016-17 and the provision required, if any, will be made, based on status of collectability of the amount.</p>
(b)	Bank Balances-Rs.336.16 crore	
(i)	<p>SBI account (30633591262) as on 31.03.2015 reflected un-reconciled balance of Rs.0.18 crore which communicated through Management letter during audit of account of 2014-15. However, as on 31.03.2016, reconciliation is yet to be completed and suitably accounted for.</p> <p>(Chennai Campus)</p>	<p>The old unreconciled balances pertain to the period 2010-11, 2011 12, and 2012-13. A professional audit firm was engaged to complete the unreconciled balances and the firm has submitted the reconciliation. Upon review of the reconciliation submitted by the audit firm, the necessary entries will be passed in the Current Financial year 2016-17.</p>
(ii)	<p>SBI account (31771957029) as on 31.03.2016 reflected an un-reconciled balance of Rs.0.01 crore. This also</p>	<p>As on date the SBI account 31771957029 is completely reconciled.</p>

	needs further verification and proper accounting (Chennai Campus)	
(iii)	The above includes Rs.2.62 crore being deposits (nine) with Scheduled Banks. Balance of deposits as on 31.03.2016 were arrived at after netting of the credit balance of Rs.0.12 crore and debit balance of Rs.2.75 crore. Netting off has resulted in understatement of Current Assets by Rs.0.12 crore and understatement of Current Liabilities to the same extent. (Cochin Campus)	The difference is on account of old unreconciled balances pertains to the years 2009 10 to 2013 2014 between IMU HQ and Cochin Campus and same is be reconciled. A Professional Audit Firm has been engaged to resolve the old unreconciled balances and reconciliation is expected to be completed during the current Financial Year.
(iv)	An amount of Rs.0.64 crore being Term Deposit with Indian Bank is shown as old and un reconciled. This needs reconciliation. (Cochin Campus)	
B.	GENERAL	
(i)	Inter-office accounts had a debit balance of Rs.0.19 crore which requires reconciliation	Inter Campus transfers are maintained as a current account between the Campuses and is continuous in nature. It is being reconciled regularly and set off. The net difference of Rs.19.38 Lakhs is on account of old un reconciled balances pertain to the years from 2009 10 to 2013-14 between IMU HQ and IMU's Campuses and the same is being reconciled

		<p>further.</p> <p>A Professional Audit Firm has been engaged to resolve the old unreconciled balances and the reconciliation work is in progress.</p>
(ii)	<p>Statement of Receipts and Payments has not been prepared and presented with the Financial Statement which is contrary to the Uniform Format of Accounts as prescribed by Government of India, Ministry of Finance.</p>	<p>Financial Statements of IMU have been presented as proximate to the Financial Statements for the Central Autonomous Bodies (Non-Profit Organizations and similar institutions) format and suitably adapted for more appropriate presentation of events or transactions in the financial statements and policy adopted was clearly mentioned in the Significant Accounting Policy (Para 2.1 of Schedule 24).</p> <p>As regards to Statement of Receipts and Payments for the year ended 31 03-2016, the same is generated through Tally Accounting Software, was not presented along with Financial Statements for the year 2015-16. However the same will be presented along with Financial Statements from Current Financial Year.</p>

C.	<p>GRANTS-IN-AID</p> <p>Out of the grants-in-aid of Rs.105 crore received during the year, the organization utilized a sum of Rs.102.47 crore leaving a balance of Rs.3.53 crore, as unutilized grant as on 31st March 2016</p>	<p>The total grants-in-aid received under based sanction of SFC for Plan Grant and CNE for Non-Plan Grant during 2015-16 was Rs.105 crore (Plan Fund-Rs.75 crore and Non Plan Fund- Rs.30 crore) and the entire amount was utilized leaving a Nil balance as unutilized grant as on 31st March 2016.</p>
v.	<p>Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.</p>	<p>General Para</p>
vi.	<p>In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:</p> <p>a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Maritime University as at 31 March 2016 and</p>	<p>General Para</p>

	b. In so far as it relates to Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.	
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FINANCE OFFICER, IMU

Annexure

Para No	Separate Audit Report Comments	IMU's Reply
1	<p>Adequacy of Internal Control System</p> <p>There exists un-reconciled balance in Bank Accounts, Monthly Bank Reconciliation Statements and Inter-office accounts, which reveals weakness in internal control. Advances lying with CPWD amounting to Rs.5.49 crore as at 31.03.2016 was not confirmed by CPWD (Mumbai Campus). System of Internal control needs to be strengthened.</p>	<p>IMU engaged a Professional Audit Firm to resolve old unreconciled bank balances and Inter office accounts and the firm is expected to complete the assignment in the current financial year.</p> <p>Central Public Works Department (CPWD), Mumbai was asked to confirm the advance of Rs.5.49 crore as at 31 March 2016. On receipt of confirmation from CPWD, the same shall be provided to audit.</p>
2	<p>Adequacy of Internal Audit System</p> <p>Internal Audit is done on Half-yearly basis by a Chartered Accountant firm and the reports are placed before the Finance Committee and Executive Council of the Authority. Despite Internal Audit, discrepancies existed in reconciliation of control accounts, accounting of fees and other receipts, Internal Audit needs to be strengthened.</p>	<p>These have been already been included in the scope of Internal Audit carried out by the professional audit firm engaged for the purpose.</p>

3	System of Physical Verification of Fixed Assets	
a)	Physical verification of Fixed Assets (2015 16) was stated to have been conducted at the respective campus. However, copies of Physical Verification Report were not furnished to audit	From the Current Financial Year (2016-17) onwards, the copies Physical verification reports of Fixed Assets will be collected from all the Campus and furnished to Audit.
b)	The system of physical verification of assets was not effective since the physical verification was not carried out by officials other than the custodians of the respective assets. (Mumbai Campus)	Henceforth Physical Verification will be carried out through officials nominated other than custodians of respect assets.
c)	Consolidated Fixed Assets Register was not maintained at Headquarters. The fixed assets of the three units (TS Chanakya, MERI and LBS) were not consolidated by the Campus (Mumbai Campus) . Fixed Assets Register for Chennai Campus was also not maintained. Fixed Assets Register maintained by the institute TS-Chanakya was not as per Form GFR 40 prescribed (Mumbai Campus)	a) IMU, being multi Campus University having Campuses in different cities/ locations, follows decentralized system of Fixed Asset Register / control. Every campus maintains Fixed Assets register separately. Since the Balance Sheet, Income and Expenditure account and Asset Schedules are prepared Campus wise and audit also done in all campuses individually by C&AG, this may be considered as adequate. As such Fixed Assets Register will be collected from all the Campuses and kept in Head Quarters for submission to audit. b) The Fixed Assets of respect of three units of Mumbai Campus

		<p>(TS Chanakya, MERI and LBS) is consolidated and exhibited in the Assets Schedule of IMU's Mumbai Campus Balance Sheet.</p> <p>c) It will be ensured that TS Chanakya (Mumbai Campus) maintains the Fixed Assets Register in the prescribed format from the Current Financial Year 2016-17</p>
4	<p>System of Physical verification of Inventory</p> <p>Physical verification of inventories (2015-16) was conducted at the respective campus. In addition, out of five campus and Headquarters, Physical Verification Reports for Mumbai Campus, Chennai Campus and Headquarters was not furnished. Further, the Physical verification reports of other campus did not comment on the reconciliation of inventory available as on 31.03.2016 and its value reflected in Balance Sheet on that date.</p>	<p>The physical verification of inventory of Stores and Spares were conducted by IMU Headquarters, Chennai Campus, Mumbai Campus, Kolkata Campus, Visakhapatnam Campus and Cochin Campus for the year 2015-2016 and the same were submitted to Audit. Deviation if any found during physical verification of inventories are duly recorded in the verification report.</p>
5	<p>Regularity in payment of Statutory dues</p> <p>Monthly contribution towards New Pension Scheme (NPS) to an extent of Rs.0.34 crore is pending deposit with NPS Trust as on</p>	<p>IMU started depositing NPS Contribution after receiving the PRAN nos. from employees. As on date an amount of Rs.5.74</p>

	31 March 2016	Lakh is pending to be deposited with NPS Trust representing monthly NPS contribution in respect of employees pending obtaining PRAN numbers. On receipt of PRAN the NPS contribution will be made to NPS trust.
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FINANCE OFFICER, IMU

**Replies to Letter No. PDCA/CHENNAI/CA 3/2-86/IMU/
A/cs 15-16/ 2016-17/366-367 dated 09-12-2016 of the
Comptroller & Auditor General of India
On the Accounts of Indian Maritime University, Chennai
For the Year ended 31 March 2016**

Sl. No	Observation	IMU's Reply
1	<p>Sundry Debtors include Rs.0.10 crore recoverable towards inspection fees from affiliated institutions and fees for conducting training programme, pertaining to the period prior to 2010-11. As the dues are more than three years old the same was to be provided for. Necessary provision may be made to reflect true and fair view of accounts.</p> <p>(HQ)</p>	<p>The old un-reconciled balance pertains to the period from 2009-2010 includes amount receivable on account of conducting Training Programme, Inspection Fee for affiliation receivable etc. There are credit balances in the sundry receipts (for want of payee details in bank statement) and matching of credit/debit balances is under way and anticipated to be concluded shortly after the reconciliation is completed, which has already been commenced by a professional audit firm, engaged for this purpose.</p> <p>It is expected that after the reconciliation, due to corresponding existence of credit balances and the debit balances may get nullified.</p>
2	<p>Sundry Debtors includes Rs.0.17 crore being course fee receivable being course fee receivable and reflected under Headquarters. As Headquarters does not conduct any course, the amount shown as</p>	<p>The old un-reconciled balance pertains to the period 2010-11 and 2011-12. It is stated that initial year's fee collection from MBA students of Chennai Campus was treated as IMU-HQ Revenue</p>

	<p>course fee receivable needs further verification and rectification.</p> <p>(HQ)</p>	<p>and also that there are credit balances in the sundry receipts in Chennai Campus (for want of payee details in bank statement) and matching of credit/debit balances is under way and anticipated to be concluded shortly after the reconciliation of Students accounts is completed which has already been commenced by a professional audit firm, engaged for this purpose.</p> <p>It is expected that after the reconciliation, due to corresponding existence of credit balances and the debit balances of fees recoverable may get nullified, upon reconciliation.</p>
3	<p>Assets purchased out of Government grants for various projects needs to be accounted on nominal value basis. The same was not accounted for resulting in non-compliance to Accounting Standard 12. Hence, the system of accounting the assets purchased out of Grants needs to be reviewed and accounted for properly.</p> <p>(Mumbai Campus)</p>	<p>The fixed assets purchased out of project was accounted against the respective grant. A separate disclosure will be given in the notes on accounts form the current financial year (2016-17) onwards in respect of assets purchased out of project grant.</p>
4	<p>IMU does not have proper title to Land reflected under Fixed Assets (Chennai Campus and Headquarters). Titles to these</p>	<p>As regards to the land of Chennai Campus, it may be noted that the name of National Institute of Port Management (NIPM) got changed</p>

<p>lands are held by National Institute of Port Management and Salt Department, Government of India. This fact needs disclosure. The same be ensured.</p> <p>(HQ and Chennai Campus)</p>	<p>into National Maritime Academy (NMA) under a proper certificate of registration of Societies [Sl. No. 49/2006] under Tamil Nadu Societies Registration Rules, 1978 and similarly NMA was subsumed into IMU by an explicit provision Section 49 of IMU Act 2008 Act 2008 passed by parliament transferring all assets and liabilities of NMA to IMU. Since IMU has a clear and unencumbered title over the land there is no need of specific disclosure of a mere technical requirement / formality changing name of ownership of land. It may also be noted that IMU possess the title deeds and only name change is to be done. Similarly, the IMU Headquarters' land is in the name of Ministry of Shipping (GOI), which is the Administrative Ministry of IMU, since, IMU possess effective title no disclosure was made.</p> <p>However a separate disclosure will be given in the notes on accounts in the Current Financial year 2016-17</p>
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