



# **INDIAN MARITIME UNIVERSITY**

**(A Central University under the Union Ministry of Shipping)**



**AUDITED ANNUAL ACCOUNTS  
FOR THE YEAR ENDED  
31st MARCH 2017**





# **INDIAN MARITIME UNIVERSITY**

(A Central University under the Union Ministry of Shipping)

**AUDITED ANNUAL ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH 2017**



## **CONTENTS**

<b>Sl.No</b>	<b>Particulars</b>	<b>Page No.</b>
1	Annual Accounts for the year ended 31.03.2017	1
2	Separate Audit Report of the Comptroller and Auditor General of India	67
3	Indian Maritime University's Reply to the Separate Audit Report	73



**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - UTHANDI - CHENNAI**

**BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

	Schedule	Current Year	Previous Year
<b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>			
CORPUS / CAPITAL FUND	1	425,810,627	425,810,627
RESERVES AND SURPLUS	2	4,920,331,452	5,005,952,602
EARMARKED / ENDOWMENT FUNDS	3	2,016,082,545	1,254,113,323
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	888,840,145	674,746,788
<b>TOTAL</b>		<b>8,251,064,769</b>	<b>7,360,623,340</b>
<b><u>ASSETS</u></b>			
FIXED ASSETS	8	3,693,254,984	3,507,406,198
INVESTMENTS-FROM EARMARKED/ ENDOWMENT FUNDS	9	11,674,665	84,665,239
INVESTMENTS - OTHERS	10	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC	11	4,546,135,120	3,768,551,903
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
<b>TOTAL</b>		<b>8,251,064,769</b>	<b>7,360,623,340</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	24		
<b>CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS</b>	25		

  
**Dy Registrar (Finance)**

  
**Finance Officer**

  
**Registrar**

  
**Vice Chancellor**

**21st June 2017**

**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - UTHANDI - CHENNAI**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31ST MARCH 2017**

(Amount in Rupees)

	Schedule	Current Year	Previous Year
<b>A) INCOME</b>			
INCOME FROM SALES / SERVICES	12	6,977,147	6,191,861
GRANTS / SUBSIDIES	13	325,886,637	366,413,233
FEES / SUBSCRIPTIONS	14	821,759,235	739,857,814
INCOME FROM INVESTMENTS	15	1,001,202	950,611
INCOME FROM ROYALTY, PUBLICATION ETC.	16	-	-
INTEREST EARNED	17	166,568,827	143,191,582
OTHER INCOME	18	33,965,940	27,531,183
INCREASE / (DECREASE) IN STOCK OF FINISHED AND WORKS IN PROGRESS	19	-	-
<b>TOTAL (A)</b>		<b>1,356,158,988</b>	<b>1,284,136,283</b>
<b>B) EXPENDITURE</b>			
ESTABLISHMENT EXPENSES	20	368,319,313	287,694,687
OTHER ADMINISTRATIVE EXPENSES ETC	21	564,095,897	463,368,793
EXPENDITURE ON GRANT,SUBSIDIES ETC.	22	-	-
INTEREST	23	-	-
DEPRECIATION		55,494,311	57,047,816
LOSS ON ASSET ACQUIRED OUT OF GRANT		-	2,713
LOSS ON SALE OF ASSETS		26,835	-
<b>TOTAL (B)</b>		<b>987,936,356</b>	<b>808,114,009</b>
<b>C) BALANCE BEING EXCESS OF CURRENT INCOME OVER EXPENDITURE [ C = (A - B) ]</b>		<b>368,222,632</b>	<b>476,022,275</b>
<b>D) PRIOR PERIOD ADJUSTMENTS</b>		<b>(22,291,382)</b>	<b>4,775,349</b>
<b>BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE AFTER PRIOR PERIOD ADJUSTMENTS [ C - D ]</b>		<b>345,931,250</b>	<b>480,797,623</b>
<b>BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO GENERAL RESERVE</b>		<b>345,931,250</b>	<b>480,797,623</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	24		
<b>CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS</b>	25		

  
**Dy Registrar (Finance)**

  
**Finance Officer**

  
**Registrar**

  
**Vice Chancellor**

**21st June 2017**



**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**

**ANNEXURE TO BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

Schedule	CURRENT YEAR					PREVIOUS YEAR					TOTAL			
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	TOTAL	HQ	Chennai	Mumbai		Kolkata	Vizag	Cochin
<b>CORPUS/CAPITAL FUND AND LIABILITIES</b>														
1	31,411,500	139,448,262	147,053,486	-	107,897,379	-	425,810,627	31,411,500	139,448,262	147,053,486	-	107,897,379	-	425,810,627
2	2,082,450,502	358,437,751	568,106,985	841,067,704	755,303,299	324,965,211	4,920,331,452	2,317,798,796	328,016,706	547,185,138	772,829,627	720,537,986	319,584,350	5,005,952,602
3	1,739,216,485	8,229,051	89,059,279	156,429,887	13,382,542	9,765,301	2,016,082,545	981,423,200	13,641,750	82,669,365	151,788,295	12,472,448	12,118,265	1,254,113,323
4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	235,082,689	120,063,587	126,055,669	199,099,520	148,794,057	59,744,623	888,840,145	53,877,250	111,644,248	135,582,715	153,243,573	168,985,633	51,413,369	674,746,788
<b>TOTAL</b>	<b>4,088,161,176</b>	<b>626,178,651</b>	<b>920,275,419</b>	<b>1,196,597,111</b>	<b>1,025,377,277</b>	<b>394,475,135</b>	<b>8,251,064,769</b>	<b>3,384,510,746</b>	<b>592,750,966</b>	<b>912,490,704</b>	<b>1,077,861,495</b>	<b>1,009,893,446</b>	<b>383,115,984</b>	<b>7,360,623,340</b>
<b>ASSETS</b>														
8	1,448,356,879	293,221,976	489,992,557	631,629,025	456,533,295	373,521,252	3,693,254,984	1,297,435,125	260,578,224	442,841,086	568,061,502	604,956,853	333,533,409	3,507,406,198
9	-	-	-	11,674,665	-	-	11,674,665	-	-	72,215,956	12,449,283	-	-	84,665,239
10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	2,639,804,297	332,956,675	430,282,862	553,293,421	568,843,982	20,953,883	4,546,135,120	2,087,075,621	332,172,742	397,433,662	497,350,710	404,936,593	49,582,575	3,768,551,903
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>4,088,161,176</b>	<b>626,178,651</b>	<b>920,275,419</b>	<b>1,196,597,111</b>	<b>1,025,377,277</b>	<b>394,475,135</b>	<b>8,251,064,769</b>	<b>3,384,510,746</b>	<b>592,750,966</b>	<b>912,490,704</b>	<b>1,077,861,495</b>	<b>1,009,893,446</b>	<b>383,115,984</b>	<b>7,360,623,340</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>														
<b>CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS</b>														

**Dy Registrar (Finance)**

**Finance Officer**

**Registrar**

**Vice Chancellor**

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**

**ANNEXURE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

Schedule	CURRENT YEAR							PREVIOUS YEAR					Total	
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag		Cochin
<b>A) INCOME</b>														
12 INCOME FROM SALES / SERVICES	-	2,919,360	-	2,157,500	1,900,287	-	6,977,147	-	245,000	-	1,479,375	4,467,486	-	6,191,861
13 GRANTS / SUBSIDIES	300,000,000	4,595,365	6,963,445	9,161,707	5,166,120	-	325,886,637	300,000,000	1,414,141	454,394	-	84,544,698	-	386,413,233
14 FEES / SUBSCRIPTIONS	225,989,064	101,636,768	212,181,261	216,249,559	39,543,000	26,159,583	821,759,235	189,940,846	109,016,678	193,797,697	189,911,925	35,890,000	21,300,668	739,857,814
15 INCOME FROM INVESTMENTS	-	-	-	1,001,202	-	-	1,001,202	-	-	-	950,611	-	-	950,611
16 INCOME FROM ROYALTY, PUBLICATION ETC.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 INTEREST EARNED	88,769,992	19,684,193	21,566,407	17,719,780	18,321,306	507,149	166,568,827	66,739,642	19,897,358	24,478,282	12,259,947	19,437,350	379,003	143,191,562
18 OTHER INCOME	8,005,717	2,740,529	16,555,778	5,395,790	515,287	752,839	33,965,940	2,340,796	2,237,608	17,399,036	4,987,427	295,351	270,965	27,531,183
19 INCREASE / (DECREASE) IN STOCK OF FINISHED AND WORKS IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>	<b>622,764,773</b>	<b>131,576,215</b>	<b>257,266,891</b>	<b>251,685,538</b>	<b>65,446,000</b>	<b>27,419,571</b>	<b>1,356,158,988</b>	<b>559,021,283</b>	<b>132,810,785</b>	<b>236,129,409</b>	<b>209,589,285</b>	<b>124,634,885</b>	<b>21,950,636</b>	<b>1,284,136,283</b>
<b>B) EXPENDITURE</b>														
20 ESTABLISHMENT EXPENSES	44,857,478	65,847,905	91,071,785	105,407,621	42,016,358	19,118,166	368,319,313	30,778,814	54,132,720	75,168,672	83,816,602	32,875,618	10,922,261	287,694,687
21 OTHER ADMINISTRATIVE EXPENSES ETC.	137,834,352	65,438,383	179,513,147	108,399,516	51,289,688	21,620,811	564,095,897	82,402,291	61,757,593	162,667,362	91,310,249	47,597,967	17,633,332	463,368,793
22 EXPENDITURE ON GRANT/SUBSIDIES ETC.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23 INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DEPRECIATION	451,238	14,070,866	20,426,264	14,571,221	4,311,783	1,662,939	55,484,311	67,032	14,820,775	22,176,653	15,309,249	3,148,062	1,526,045	57,047,816
LOSS ON ASSET ACQUIRED OUT OF GRANT	-	-	-	-	-	-	-	2,713	-	-	-	-	-	2,713
LOSS ON SALE OF ASSETS	-	1,701	-	5,797	19,337	-	26,835	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>183,143,068</b>	<b>145,356,855</b>	<b>291,011,196</b>	<b>228,384,155</b>	<b>97,637,166</b>	<b>42,401,916</b>	<b>987,936,356</b>	<b>113,250,849</b>	<b>130,711,088</b>	<b>260,012,687</b>	<b>190,436,100</b>	<b>83,621,647</b>	<b>30,081,638</b>	<b>808,114,009</b>
<b>C) BALANCE BEING EXCESS OF CURRENT INCOME OVER EXPENDITURE [C= (A - B)]</b>	<b>439,621,705</b>	<b>(13,782,640)</b>	<b>(33,744,305)</b>	<b>23,301,383</b>	<b>(32,191,166)</b>	<b>(14,982,345)</b>	<b>368,222,632</b>	<b>445,770,434</b>	<b>2,099,697</b>	<b>(23,883,278)</b>	<b>19,153,185</b>	<b>41,013,238</b>	<b>(8,131,002)</b>	<b>476,022,274</b>
<b>D) PRIOR PERIOD ADJUSTMENT</b>	<b>(16,892,480)</b>	<b>(2,971,946)</b>	<b>2,713,546</b>	<b>188,266</b>	<b>338,876</b>	<b>(5,667,644)</b>	<b>(22,291,362)</b>	<b>6,588,406</b>	<b>421,945</b>	<b>(616,757)</b>	<b>1,006,933</b>	<b>(1,365,482)</b>	<b>(1,269,696)</b>	<b>4,775,949</b>
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE AFTER PRIOR PERIOD ADJUSTMENT [C - D]	<b>422,729,225</b>	<b>(16,754,586)</b>	<b>(31,030,759)</b>	<b>23,489,649</b>	<b>(31,852,290)</b>	<b>(20,649,989)</b>	<b>345,931,250</b>	<b>452,368,840</b>	<b>2,521,642</b>	<b>(24,500,035)</b>	<b>20,160,118</b>	<b>39,647,756</b>	<b>(9,400,698)</b>	<b>480,797,623</b>
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO GENERAL RESERVE	<b>422,729,225</b>	<b>(16,754,586)</b>	<b>(31,030,759)</b>	<b>23,489,649</b>	<b>(31,852,290)</b>	<b>(20,649,989)</b>	<b>345,931,250</b>	<b>452,368,840</b>	<b>2,521,642</b>	<b>(24,500,035)</b>	<b>20,160,118</b>	<b>39,647,756</b>	<b>(9,400,698)</b>	<b>480,797,623</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>														
<b>CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS</b>														
24														
25														

**21st June 2017**

**Dy Registrar (Finance)**

**Finance Officer**

**Registrar**

**Vice Chancellor**






**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 1- CORPUS / CAPITAL FUND	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	Balance as at the beginning of the year	31,411,500	139,448,262	147,053,486	-	107,897,379	-	425,810,627	31,411,500	139,448,262	147,053,486	-	107,897,379	-
<b>BALANCE AS AT THE YEAR-END</b>	<b>31,411,500</b>	<b>139,448,262</b>	<b>147,053,486</b>	<b>-</b>	<b>107,897,379</b>	<b>-</b>	<b>425,810,627</b>	<b>31,411,500</b>	<b>139,448,262</b>	<b>147,053,486</b>	<b>-</b>	<b>107,897,379</b>	<b>-</b>	<b>425,810,627</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

	CURRENT YEAR					PREVIOUS YEAR					TOTAL			
	HQ	CHENNAI	MUMBAI	KOLKATA	VIZAG	COCHIN	TOTAL	HQ	CHENNAI	MUMBAI		KOLKATA	VIZAG	COCHIN
<b>SCHEDULE - 2</b>														
<b>RESERVE AND SURPLUS</b>														
1) <b>Capital Reserve:</b>														
As per last Account	1,288,884,675	130,428,055	486,758,794	674,903,664	580,833,281	312,797,217	3,474,605,686	1,267,578,440	43,646,468	393,831,788	498,441,063	354,909,356	305,343,955	2,863,751,070
Addition on account of Assets created out Plan Funds during the Year	47,354,313	47,530,421	59,916,783	53,275,035	81,073,970	41,734,920	330,885,442	33,484,371	91,452,222	136,551,526	194,690,956	227,882,150	12,077,233	696,138,458
<b>Add:</b> Contribution from UDF / CDF	-	5,615,657	-	40,210,960	-	2,622,946	48,449,563	-	-	-	-	-	-	-
<b>Add:</b> Addition on account of excess depreciation charged in in previous Year	-	-	49,115	-	-	-	49,115	143,976	-	-	-	-	-	143,976
<b>Add:</b> Net Value of Assets received from Headquarters	-	6,462,272	-	-	602,547	119,005	7,183,824	-	-	-	-	-	-	-
<b>Less:</b> Deduction on account of excess credited in earlier years	-	-	8,976,074	-	-	-	8,976,074	-	-	4,184,249	-	-	-	4,184,249
<b>Less:</b> Deduction on account of excess credited in Previous Year	-	82,750	612,687	-	-	-	695,437	-	-	34,278,751	-	-	-	34,278,751
<b>Less:</b> Deduction on account of Net Value of Asset Lost	-	-	-	-	-	-	-	10,680	-	-	-	-	-	10,680
<b>Less:</b> Net Value of Asset Transferred to Campus	7,183,824	-	-	-	-	-	7,183,824	-	-	-	-	-	-	-
<b>Less:</b> Transfer to Revenue for R&M Works	-	-	-	-	657,690	-	657,690	-	-	-	-	-	-	-
<b>Less:</b> Deduction on account of Depreciation Charged during the year on Assets created out of Plan Funds	4,827,961	12,349,970	8,424,527	23,549,383	14,401,224	18,446,020	81,999,086	12,311,432	4,670,635	5,161,520	18,226,355	1,958,225	4,623,971	46,954,138
<b>Sub-Total</b>	1,324,227,203	177,603,685	528,711,404	744,840,276	647,450,884	338,828,068	3,761,661,519	1,288,884,675	130,428,055	486,758,794	674,903,664	580,833,281	312,797,217	3,474,605,686
2) <b>Revaluation Reserve:</b>														
As per last Account	-	98,857,614	55,115,042	2,399,043	-	-	156,371,699	-	98,857,614	55,115,042	-	-	-	153,972,656
Addition during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Less:</b> Deductions during the year	-	-	-	-	-	-	-	-	-	-	2,399,043	-	-	2,399,043
<b>Sub-Total</b>	-	98,857,614	55,115,042	2,399,043	-	-	156,371,699	-	98,857,614	55,115,042	2,399,043	-	-	156,371,699
3) <b>Special Reserves:</b>														
As per last Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Less:</b> Deductions during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) <b>General Reserve:</b>														
As per last Account	1,028,914,122	98,731,037	5,311,295	95,526,920	139,704,705	6,787,134	1,374,975,213	576,545,282	96,209,395	23,086,330	75,366,802	100,066,949	15,005,331	886,270,089
Addition during the year	422,729,225	(16,754,586)	(31,030,759)	23,489,649	(31,852,290)	(20,649,989)	345,931,250	452,368,840	2,521,642	(24,500,035)	20,160,118	39,647,756	(9,400,697)	480,797,623
<b>Add:</b> Transfer from Campus Development Fund	-	-	-	-	-	-	-	-	-	6,725,000	-	-	1,182,500	7,907,500
<b>Less:</b> Transferred to Campus Development Fund	693,420,049	-	-	25,188,186	-	-	718,608,235	-	-	-	-	-	-	-
<b>Sub-Total</b>	758,223,298	81,976,451	(25,719,464)	93,828,384	107,852,415	(13,862,855)	1,002,296,228	1,028,914,122	98,731,037	5,311,295	95,526,920	139,704,705	6,787,134	1,374,975,213
<b>TOTAL</b>	2,082,450,501	356,437,751	558,106,985	841,067,704	755,303,299	324,965,211	4,920,331,451	2,317,798,796	328,016,706	547,185,138	772,829,627	720,537,986	319,564,350	5,005,952,597

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	A) Opening Balance of the Funds	981,423,200	13,641,750	82,669,365	151,788,295	12,472,448	12,118,265	1,254,113,323	890,419,518	13,661,250	82,691,633	113,401,506	11,310,464	2,588,750
B) i) Additions to the Funds	693,420,049	-	-	25,506,167	-	-	718,926,216	91,639,794	-	6,702,732	42,325,432	1,539,234	10,712,015	152,919,207
ii) Income from Investments	74,690,733	402,958	6,389,915	21,704,464	960,094	627,338	104,775,502	-	-	-	-	-	-	-
<b>TOTAL (A+B)</b>	<b>1,749,533,982</b>	<b>14,044,708</b>	<b>89,059,280</b>	<b>198,998,926</b>	<b>13,432,542</b>	<b>12,745,603</b>	<b>2,077,815,041</b>	<b>982,059,312</b>	<b>13,661,250</b>	<b>89,394,365</b>	<b>155,726,938</b>	<b>12,849,698</b>	<b>13,300,765</b>	<b>1,266,992,328</b>
C) <u>Utilisation/Expenditure towards objectives of Funds</u>														
i) <u>Capital Expenditure</u>														
a) Fixed Assets	-	5,615,657	-	40,210,960	-	2,622,946	48,449,563	-	-	-	-	-	-	-
b) Others	-	-	-	-	-	-	-	-	-	-	2,485,955	-	-	2,485,955
<b>Total (i)</b>	<b>-</b>	<b>5,615,657</b>	<b>-</b>	<b>40,210,960</b>	<b>-</b>	<b>2,622,946</b>	<b>48,449,563</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,485,955</b>	<b>-</b>	<b>-</b>	<b>2,485,955</b>
ii) <u>Revenue Expenditure</u>														
a) Salaries, Wages and Allowance/Gratuity etc	-	-	-	1,775,820	-	-	1,775,820	-	-	-	1,452,688	-	-	1,452,688
b) Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Other Administrative Expenditure	-	-	-	582,260	50,000	-	632,260	636,112	19,500	-	-	377,250	-	1,032,862
d) Others	10,317,497	200,000	-	-	-	357,356	10,874,853	-	-	6,725,000	-	-	1,182,500	7,907,500
<b>Total (ii)</b>	<b>10,317,497</b>	<b>200,000</b>	<b>-</b>	<b>2,358,080</b>	<b>50,000</b>	<b>357,356</b>	<b>13,282,933</b>	<b>636,112</b>	<b>19,500</b>	<b>6,725,000</b>	<b>1,452,688</b>	<b>377,250</b>	<b>1,182,500</b>	<b>10,393,050</b>
<b>TOTAL (C)</b>	<b>10,317,497</b>	<b>5,815,657</b>	<b>-</b>	<b>42,569,040</b>	<b>50,000</b>	<b>2,980,302</b>	<b>61,732,496</b>	<b>636,112</b>	<b>19,500</b>	<b>6,725,000</b>	<b>3,938,643</b>	<b>377,250</b>	<b>1,182,500</b>	<b>12,873,005</b>
<b>NET BALANCE AS AT THE YEAR-END (A+B-C)</b>	<b>1,739,216,485</b>	<b>8,229,051</b>	<b>89,059,280</b>	<b>156,429,887</b>	<b>13,382,542</b>	<b>9,765,301</b>	<b>2,016,082,543</b>	<b>981,423,200</b>	<b>13,641,750</b>	<b>82,669,365</b>	<b>151,788,295</b>	<b>12,472,448</b>	<b>12,118,265</b>	<b>1,254,113,323</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

<b>SCHEDULE 4 - SECURED LOANS AND BORROWINGS</b>	<b>CURRENT YEAR</b>						<b>PREVIOUS YEAR</b>							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
<b>TOTAL</b>	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Note: Amounts due within one year														

<b>SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS</b>	<b>CURRENT YEAR</b>						<b>PREVIOUS YEAR</b>							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
<b>TOTAL</b>	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Note: Amounts due within one year														

<b>SCHEDULE 6 - DEFERRED CREDIT LIABILITIES</b>	<b>CURRENT YEAR</b>						<b>PREVIOUS YEAR</b>							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	TOTAL	HQ	Chennai	Mumbai	Kolkata	VIZAG	COCHIN	TOTAL
<b>TOTAL</b>	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Note: Amounts due within one year														

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 7 CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	A. CURRENT LIABILITIES:													
1) Acceptances	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) <u>Sundry Creditors</u>														
a) For Goods	-	-	-	8,202,618	695,874	5,542	8,904,034	6,737,287	-	-	3,132,879	663,996	19,403	10,553,565
b) For Services	8,153,984	10,111,845	12,022,927	18,490,178	4,855,528	1,727,934	55,362,396	-	4,444,892	10,250,617	12,914,002	10,506,884	838,334	38,954,729
<b>Sub-Total</b>	<b>8,153,984</b>	<b>10,111,845</b>	<b>12,022,927</b>	<b>26,692,796</b>	<b>5,551,402</b>	<b>1,733,476</b>	<b>64,266,430</b>	<b>6,737,287</b>	<b>4,444,892</b>	<b>10,250,617</b>	<b>16,046,881</b>	<b>11,170,880</b>	<b>857,737</b>	<b>49,508,294</b>
3) Advances Received	-	189,540	-	-	-	-	189,540	-	-	-	-	-	-	-
4) <u>Interest accrued but not due on:</u>														
a) Secured Loans / Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Unsecured Loans/Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5) <u>Statutory Liabilities</u>														
a) Overdue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Others	483,722	1,714,674	1,108,957	440,277	262,373	353,021	4,363,024	-	3,287,511	758,360	353,130	1,114,787	-	5,513,788
<b>Sub-Total</b>	<b>483,722</b>	<b>1,714,674</b>	<b>1,108,957</b>	<b>440,277</b>	<b>262,373</b>	<b>353,021</b>	<b>4,363,024</b>	<b>-</b>	<b>3,287,511</b>	<b>758,360</b>	<b>353,130</b>	<b>1,114,787</b>	<b>-</b>	<b>5,513,788</b>
6) <u>Other Current Liabilities</u>														
a) Deposits Refundable	1,986,294	13,710,922	20,395,255	17,257,753	6,502,764	2,486,701	62,339,689	1,135,113	12,051,835	15,255,462	13,272,533	7,381,186	851,720	49,947,849
b) Scholarship / Prize Liability Payable	83,600	818,674	1,725,094	760,287	29,176	-	3,416,831	-	510,994	1,134,454	159,745	87,960	-	1,893,153
c) Payable to CPWD / Others	-	-	-	21,373,560	4,251,768	-	25,625,328	-	-	-	20,490,795	9,950,000	-	30,440,795
d) Fees Received in Advance	-	28,699,998	51,202,347	65,018,796	7,440,220	8,899,583	161,260,944	-	28,147,831	43,875,207	48,876,582	6,728,720	6,879,166	134,507,506
e) Unspent Balance of Plan Grant-in-Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
f) Unutilised Grants of Non-Plan Grant-in-Aid	-	-	-	-	-	-	-	-	-	29,363	-	-	-	29,363

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE Z CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	<b>A. CURRENT LIABILITIES:</b>													
g) Unspent Balance of Sponsored Research Projects / Studies / E-Governance Project	-	-	9,906,762	-	85,546,903	-	95,453,665	-	-	12,874,378	-	87,286,840	-	100,161,218
h) Plan Fund SFC for R&M Works	-	8,798,483	1,600,556	2,078,090	-	-	12,477,131	-	13,393,848	5,098,685	4,510,319	-	-	23,002,862
i) Others	4,214,529	11,302,565	27,034,327	-	2,239,521	2,365,641	47,156,603	6,925,993	10,027,882	44,392,900	-	2,294,326	3,596,285	67,237,387
j) Inter-Office Account (Old Unreconciled)	-	-	-	-	-	-	-	4,799,237	-	-	-	-	2,696,162	7,495,399
k) Inter-Office Account	216,900,071	-	-	-	-	41,156,723	258,056,794	30,983,515	-	1,913,279	-	12,984,524	36,119,332	82,000,650
<b>Sub-Total</b>	<b>223,184,494</b>	<b>63,330,662</b>	<b>111,864,343</b>	<b>106,488,486</b>	<b>106,010,352</b>	<b>54,908,648</b>	<b>665,786,985</b>	<b>43,843,858</b>	<b>64,132,390</b>	<b>124,573,738</b>	<b>87,309,974</b>	<b>126,713,557</b>	<b>50,142,665</b>	<b>496,716,182</b>
<b>TOTAL (A)</b>	<b>231,822,200</b>	<b>75,346,721</b>	<b>124,996,227</b>	<b>133,621,559</b>	<b>111,824,127</b>	<b>56,995,145</b>	<b>734,605,979</b>	<b>50,581,145</b>	<b>71,864,793</b>	<b>135,582,715</b>	<b>103,709,985</b>	<b>138,999,224</b>	<b>51,000,402</b>	<b>551,738,264</b>



**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 7 CURRENT LIABILITIES AND PROVISIONS	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
<b>B. PROVISIONS</b>														
1) For Taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Gratuity	648,600	33,635,341	409,667	2,675,999	21,664,543	946,514	59,980,664	-	27,776,742	-	-	18,735,096	-	46,511,838
3) Superannuation/Pension/NPS/ EPF	-	-	-	3,062,332	-	-	3,062,332	332,922	3,045,395	-	3,062,332	-	412,967	6,853,616
4) Accumulated Leave Encashment	1,338,700	10,963,104	649,774	7,024,843	15,305,387	1,802,964	37,084,772	1,566,400	8,843,217	-	6,768,695	11,251,313	-	28,429,625
5) Trade Warranties / Claims	-	-	-	7,026,530	-	-	7,026,530	-	-	-	5,417,155	-	-	5,417,155
6) Payment of Arrears Salary	-	-	-	325,385	-	-	325,385	-	-	-	325,385	-	-	325,385
7) Pension and Leave Salary of Employees / Deemed Deputed Employees	1,273,189	-	-	45,362,871	-	-	46,636,060	1,396,783	-	-	33,360,021	-	-	35,356,804
8) FSS payable	-	118,421	-	-	-	-	118,421	-	114,101	-	-	-	-	114,101
<b>TOTAL (B)</b>	<b>3,260,489</b>	<b>44,716,866</b>	<b>1,059,441</b>	<b>65,477,960</b>	<b>36,969,930</b>	<b>2,749,478</b>	<b>154,234,164</b>	<b>3,296,105</b>	<b>39,779,455</b>	<b>-</b>	<b>49,533,588</b>	<b>29,986,409</b>	<b>412,967</b>	<b>123,008,524</b>
<b>TOTAL (A + B)</b>	<b>235,082,689</b>	<b>120,063,587</b>	<b>126,055,669</b>	<b>199,099,520</b>	<b>148,794,057</b>	<b>59,744,623</b>	<b>888,840,143</b>	<b>53,877,250</b>	<b>111,644,248</b>	<b>135,562,715</b>	<b>153,243,573</b>	<b>166,985,633</b>	<b>51,413,369</b>	<b>674,746,788</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

ANNEXURE TO SCHEDULE : 7	CURRENT YEAR							PREVIOUS YEAR					Total		
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag		Cochin	
	UNUTILISED PLAN GRANT OF GOVT. OF INDIA														
Balance Brought Forward from Previous Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Add:</u> Receipts from Ministry of Shipping During the Year	350,000,000	-	-	-	-	-	350,000,000	750,000,000	-	-	-	-	-	-	750,000,000
<u>Add:</u> Transferred from HQ / Campus	-	47,530,421	72,271,475	60,004,513	81,104,358	41,734,920	302,645,687	-	106,260,211	140,326,215	223,231,145	234,620,848	12,077,233	716,515,652	
	<b>350,000,000</b>	<b>47,530,421</b>	<b>72,271,475</b>	<b>60,004,513</b>	<b>81,104,358</b>	<b>41,734,920</b>	<b>652,645,687</b>	<b>750,000,000</b>	<b>106,260,211</b>	<b>140,326,215</b>	<b>223,231,145</b>	<b>234,620,848</b>	<b>12,077,233</b>	<b>1,466,515,652</b>	
<u>Add:</u> Transfer from Income and Expenditure for Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-	106,000	-	106,000	
<u>Less:</u> Transferred to Campuses	302,645,687	-	-	-	-	-	302,645,687	716,515,652	-	-	-	-	-	716,515,652	
<u>Less:</u> Plan SFC for R&M Works	-	-	2,823,258	7,042,001	251,366	-	10,116,625	-	14,807,989	5,553,089	11,308,159	-	-	31,669,237	
<u>Less:</u> Plan SFC for E-Journals	-	-	-	-	-	-	-	-	-	-	-	6,844,698	-	6,844,698	
<u>Less:</u> Reimbursement of Expenditure for SFC Works	-	-	9,531,434	-	-	-	9,531,434	-	-	-	-	-	-	-	
<u>Less:</u> Utilised for Creation of Assets	47,354,313	47,530,421	59,916,783	52,962,512	80,852,992	41,734,920	330,351,941	33,484,348	91,452,222	134,773,126	211,922,986	227,882,150	12,077,233	711,592,065	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

SCHEDULE - 8 FIXED ASSETS - Consolidated		Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK			
			Cost/Valuation As at beginning of the year	Up to 30.09.2016	Additions After 30.09.2016	Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2016	Additions On Additions after 30.09.2016	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end
<b>A) FIXED ASSETS</b>														
<b>1</b>	<b>LAND</b>													
	<b>HEAD QUARTERS</b>													
a)	Freehold	-	323,133,334	-	-	-	-	-	-	323,133,334	-	-	-	323,133,334
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>323,133,334</b>							<b>323,133,334</b>				<b>323,133,334</b>
	<b>CHENNAI CAMPUS</b>													
a)	Freehold	-	1,304,516	-	-	-	-	-	-	1,304,516	-	-	-	1,304,516
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>1,304,516</b>							<b>1,304,516</b>				<b>1,304,516</b>
	<b>MUMBAI CAMPUS</b>													
a)	Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>													
	<b>KOLKATA CAMPUS</b>													
a)	Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>													
	<b>VIZAG CAMPUS</b>													
a)	Freehold	-	66,583,047	-	-	-	-	-	-	66,583,047	-	-	-	66,583,047
b)	Leasehold	-	33,200	-	-	-	-	-	-	33,200	22,140	-	-	11,060
	<b>Total</b>		<b>66,616,247</b>							<b>66,616,247</b>	<b>22,140</b>			<b>66,594,107</b>
	<b>COCHIN CAMPUS</b>													
a)	Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>													
<b>1</b>	<b>LAND - TOTAL</b>													
a)	Freehold	-	391,020,897	-	-	-	-	-	-	391,020,897	-	-	-	391,020,897
b)	Leasehold	-	33,200	-	-	-	-	-	-	33,200	22,140	-	-	11,060
	<b>Total</b>		<b>391,054,097</b>							<b>391,054,097</b>	<b>22,140</b>			<b>391,031,957</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated	DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK				
			Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2016	On Additions after 30.09.2016	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2016	After 30.09.2016										
<b>2</b>	<b>BUILDINGS :</b>														
	<b>HEAD QUARTERS</b>														
	a) <u>On Feeehold Land</u>														
	i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
	b) <u>On Leasehold Land:</u>														
	i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
	c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	
	d) Superstructures on Land not belong to entity														
	i) Temporary Approach Road	-	2,803,653	-	-	-	2,803,653	-	-	-	-	2,803,653	-	-	
	<b>Total</b>		<b>2,803,653</b>				<b>2,803,653</b>					<b>2,803,653</b>			
	<b>CHENNAI CAMPUS</b>														
	a) <u>On Feeehold Land</u>														
	i) Non-Residential Building	10	239,923,133	-	67,039,447	-	306,962,580	106,583,426	13,333,971	3,351,973	16,685,944	123,269,370	183,693,210	133,339,707	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
	b) <u>On Leasehold Land</u>														
	i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
	c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	
	d) Superstructures on Land not belong to entity														
	<b>Total</b>		<b>239,923,133</b>		<b>67,039,447</b>		<b>306,962,580</b>	<b>106,583,426</b>	<b>13,333,971</b>	<b>3,351,973</b>	<b>16,685,944</b>	<b>123,269,370</b>	<b>183,693,210</b>	<b>133,339,707</b>	
	<b>MUMBAI CAMPUS</b>														
	a) <u>On Feeehold Land</u>														
	i) Non-Residential Building	10	37,185,665	3,637,978	11,804,648	-	52,628,291	2,192,943	3,890,926	590,232	4,481,158	6,674,101	45,954,190	34,992,722	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
	b) <u>On Leasehold Land:</u>														
	i) Non-Residential Building	10	314,325,957	-	-	-	314,325,957	146,046,632	16,827,933	-	16,827,933	162,874,565	151,451,393	168,279,325	
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
	c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	
	d) Superstructures on Land not belong to entity														
	<b>Total</b>		<b>351,511,622</b>	<b>3,637,978</b>	<b>11,804,648</b>		<b>366,954,248</b>	<b>148,239,575</b>	<b>20,718,859</b>	<b>590,232</b>	<b>21,309,091</b>	<b>169,548,666</b>	<b>197,405,583</b>	<b>203,279,047</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK				
		Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2016	On Additions after 30.09.2016	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2016	After 30.09.2016										
<b>KOLKATA CAMPUS</b>														
a) On Feehold Land														
i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land														
i) Office Premises and non-residential building	10	376,693,770	62,359,941	-	439,053,711	130,341,629	24,635,214	3,117,997	27,753,211	-	158,094,840	280,958,871	246,352,141	
ii) Residential Building	5	39,613,500	-	-	39,613,500	10,374,127	1,461,969	-	1,461,969	-	11,836,096	27,777,404	29,239,373	
c) Ownership Flats/Premises	5	15,338,078	-	-	15,338,078	9,204,437	306,682	-	306,682	-	9,511,119	5,826,959	6,133,641	
d) Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>		<b>431,645,348</b>	<b>62,359,941</b>	<b>-</b>	<b>494,005,289</b>	<b>149,920,193</b>	<b>26,403,865</b>	<b>3,117,997</b>	<b>29,521,862</b>	<b>-</b>	<b>179,442,055</b>	<b>314,563,234</b>	<b>281,725,155</b>	
<b>VIZAG CAMPUS</b>														
a) On Feehold Land														
i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land														
i) Non-residential building	10	36,111,540	-	-	36,111,540	20,907,483	1,520,406	-	1,520,406	-	22,427,889	13,683,651	15,204,057	
ii) Residential Building	5	17,404,062	-	-	17,404,062	7,589,518	490,727	-	490,727	-	8,080,245	9,323,817	9,814,544	
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belong to entity	-	193,551	-	-	193,551	193,551	-	-	-	-	193,551	-	-	
i) Approach Roads	-	53,709,153	-	-	53,709,153	28,690,552	2,011,133	-	2,011,133	-	30,701,685	23,007,468	25,015,601	
<b>Total</b>		<b>53,709,153</b>	<b>-</b>	<b>-</b>	<b>53,709,153</b>	<b>28,690,552</b>	<b>2,011,133</b>	<b>-</b>	<b>2,011,133</b>	<b>-</b>	<b>30,701,685</b>	<b>23,007,468</b>	<b>25,015,601</b>	
<b>COCHIN CAMPUS</b>														
a) On Feehold Land														
i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land														
i) Non-residential building	10	65,120,984	208,340,920	-	299,520,977	20,081,403	7,109,865	10,417,046	17,526,911	-	37,608,314	261,912,663	45,039,581	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>		<b>65,120,984</b>	<b>208,340,920</b>	<b>-</b>	<b>299,520,977</b>	<b>20,081,403</b>	<b>7,109,865</b>	<b>10,417,046</b>	<b>17,526,911</b>	<b>-</b>	<b>37,608,314</b>	<b>261,912,663</b>	<b>45,039,581</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated	DESCRIPTION	Rate (%)	GROSS BLOCK					DEPRECIATION					NET BLOCK		
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2016	On Additions after 30.09.2016	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2016	After 30.09.2016										
<b>2</b>	<b>BUILDINGS - TOTAL</b>														
a)	<b>On Freehold Land</b>														
i)	Non-residential building	10	277,108,798	3,637,978	78,844,095	-	359,590,871	108,776,369	17,224,897	3,942,205	21,167,102	-	129,943,471	168,332,429	
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	
b)	<b>On Leasehold Land</b>														
i)	Office Premises and non-residential building	10	792,252,251	26,059,073	270,700,861	-	1,089,012,185	317,377,147	50,083,418	13,535,043	63,628,461	-	381,005,608	474,875,104	
ii)	Residential Building	5	57,017,562	-	-	-	57,017,562	17,963,645	1,952,696	-	1,952,696	-	19,916,341	39,053,917	
c)	Ownership Flats/Premises	5	15,338,078	-	-	-	15,338,078	9,204,437	306,682	-	306,682	-	9,511,119	6,133,641	
d)	Superstructures on Land not belong to entity														
i)	Approach Roads		2,997,204	-	-	-	2,997,204	2,997,204	-	-	-	-	2,997,204	-	
	<b>Total</b>		<b>1,144,713,893</b>	<b>29,697,051</b>	<b>349,544,956</b>	<b>-</b>	<b>1,523,955,900</b>	<b>456,318,802</b>	<b>69,577,693</b>	<b>17,477,248</b>	<b>87,054,941</b>	<b>-</b>	<b>543,373,743</b>	<b>688,395,091</b>	
<b>3</b>	<b>PLANT, MACHINERY &amp; EQUIPMENT</b>														
	HEAD QUARTERS	15	2,225,127	-	-	-	2,225,127	1,194,119	154,651	-	154,651	-	1,348,770	1,031,008	
	CHENNAI	15	35,450,827	10,402	34,350	-	35,495,579	20,758,432	2,205,420	2,576	2,207,996	-	22,966,428	14,692,395	
	MUMBAI	15	19,143,287	867,438	5,302,535	-	25,313,260	9,186,802	1,623,588	397,690	2,021,279	-	11,208,081	9,956,485	
	KOLKATA	15	24,470,051	68,650	1,235,878	-	25,774,579	6,468,030	2,710,601	92,691	2,803,292	-	9,271,322	18,002,021	
	VIZAG	15	7,445,577	290,466	-	609,000	7,127,043	3,608,854	752,869	-	752,869	-	3,829,750	3,836,723	
	COCHIN	15	6,208,271	542,311	439,120	-	7,189,702	804,691	891,884	32,934	924,817	-	1,729,508	5,403,580	
	<b>Total</b>		<b>94,943,140</b>	<b>1,779,267</b>	<b>7,011,863</b>	<b>609,000</b>	<b>95,935,588</b>	<b>42,020,928</b>	<b>8,339,013</b>	<b>525,891</b>	<b>8,864,904</b>	<b>531,973</b>	<b>50,353,859</b>	<b>52,922,212</b>	
<b>4</b>	<b>VEHICLES</b>														
	HEAD QUARTERS	15	2,953,580	784,502	798,382	-	4,536,464	1,667,549	310,580	59,879	370,459	-	2,038,008	1,286,031	
	CHENNAI	15	3,092,783	-	-	-	3,092,783	2,299,033	119,063	-	119,063	-	2,418,096	793,750	
	MUMBAI	15	3,564,563	-	-	-	3,564,563	2,048,688	227,381	-	227,381	-	2,276,069	1,288,494	
	KOLKATA	15	1,897,649	-	-	-	1,897,649	1,469,782	64,180	-	64,180	-	1,533,962	363,687	
	VIZAG	15	1,603,871	-	-	-	1,603,871	952,536	97,700	-	97,700	-	1,050,236	553,635	
	COCHIN	15	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>		<b>13,112,446</b>	<b>784,502</b>	<b>798,382</b>	<b>-</b>	<b>14,695,330</b>	<b>8,437,588</b>	<b>818,904</b>	<b>59,879</b>	<b>878,783</b>	<b>-</b>	<b>9,316,371</b>	<b>5,378,959</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated	DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK				
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2016	On Additions after 30.09.2016	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2016	After 30.09.2016										
5	<b>FURNITURE, FIXTURES</b>														
	HEAD QUARTERS	10	44,438,603	-	18,206	7,994,706	36,462,103	10,142,435	2,814,424	18,206	2,832,630	1,842,780	11,132,285	25,329,818	34,296,168
	CHENNAI	10	20,181,427	8,153,011	2,351,139	-	30,685,577	11,650,608	1,484,105	117,557	1,601,662	-	15,095,050	15,590,527	8,530,819
	MUMBAI	10	25,937,762	774,084	714,656	982,300	26,444,202	10,157,974	1,655,387	35,733	1,691,120	49,115	11,799,979	14,644,223	15,779,788
	KOLKATA	10	30,339,622	858,336	778,517	-	31,976,475	9,498,191	2,169,977	38,926	2,208,903	-	11,707,094	20,269,381	20,841,431
	VIZAG	10	24,903,784	161,914	201,440	447,681	24,819,457	17,017,650	2,651,882	10,072	2,661,954	403,474	19,276,130	5,543,327	7,886,134
	COCHIN	10	3,651,813	1,693,656	9,431,552	-	14,777,021	1,483,217	386,225	471,578	857,803	-	2,341,020	12,436,001	2,168,596
	<b>Total</b>		<b>149,453,011</b>	<b>11,641,001</b>	<b>13,495,510</b>	<b>9,424,687</b>	<b>165,164,835</b>	<b>59,950,075</b>	<b>11,162,000</b>	<b>692,071</b>	<b>11,854,072</b>	<b>2,295,369</b>	<b>71,351,558</b>	<b>93,813,278</b>	<b>89,502,936</b>
6	<b>OFFICE EQUIPMENT</b>														
	HEAD QUARTERS	15	3,681,147	15,301	15,355	-	3,711,803	1,392,577	345,581	4,859	350,440	-	1,743,017	1,968,786	2,288,570
	CHENNAI	15	2,117,524	-	6,300	13,089	2,110,735	1,285,443	122,849	473	123,321	2,798	1,405,966	704,769	832,081
	MUMBAI	15	10,111,080	325,607	1,401,861	34,485	11,804,063	4,139,015	944,651	105,140	1,049,790	2,586	5,186,219	6,617,844	5,972,065
	KOLKATA	15	4,549,891	50,400	20,879	7,297	4,613,873	2,641,488	293,146	1,566	294,712	2,803	2,933,397	1,680,476	1,908,403
	VIZAG	15	5,589,012	-	-	281,868	5,307,144	3,283,294	427,607	-	427,607	277,197	3,433,704	1,873,440	2,305,718
	COCHIN	15	472,384	372,138	760,848	-	1,605,370	245,869	89,798	57,064	146,862	-	392,731	1,212,639	228,515
	<b>Total</b>		<b>26,521,038</b>	<b>763,446</b>	<b>2,205,243</b>	<b>336,739</b>	<b>27,547,618</b>	<b>12,957,686</b>	<b>2,223,632</b>	<b>169,101</b>	<b>2,392,732</b>	<b>285,384</b>	<b>15,095,034</b>	<b>14,057,954</b>	<b>13,533,352</b>
7	<b>COMPUTER / PERIPHERALS</b>														
	HEAD QUARTERS	60	30,717,006	158,184	160,470	9,213,373	21,822,287	27,338,385	1,502,944	48,141	1,551,085	8,181,475	20,707,995	1,114,292	3,378,621
	CHENNAI	60	27,500,680	4,148,722	9,112,549	-	40,761,951	27,366,517	286,511	2,733,765	3,020,275	-	34,192,160	6,569,791	134,163
	MUMBAI	60	11,803,698	7,718	4,788,274	-	16,599,690	10,371,183	864,140	1,436,482	2,300,622	-	12,671,805	3,927,885	1,432,515
	KOLKATA	60	18,820,445	79,209	5,294,634	-	24,194,288	16,608,359	1,374,777	1,588,390	2,963,167	-	19,571,526	4,622,762	2,212,086
	VIZAG	60	71,667,673	23,958,290	-	1,004,298	94,621,665	71,151,619	16,612,842	-	16,612,842	1,004,298	86,760,163	7,861,502	516,054
	COCHIN	60	3,154,615	1,492,539	105,050	-	4,752,204	3,007,580	417,620	31,515	449,135	-	4,400,255	351,949	147,035
	<b>Total</b>		<b>163,664,117</b>	<b>29,844,662</b>	<b>19,460,977</b>	<b>10,217,671</b>	<b>202,752,085</b>	<b>155,843,643</b>	<b>21,058,834</b>	<b>5,838,293</b>	<b>26,897,127</b>	<b>9,185,773</b>	<b>178,303,904</b>	<b>24,448,181</b>	<b>7,820,474</b>
8	<b>ELECTRIC INSTALLATIONS</b>														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	4,122,426	326,156	20,329,290	-	24,777,872	3,276,597	105,152	1,016,465	1,121,617	-	4,518,677	20,259,195	845,829
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	-
	KOLKATA	10	731,808	-	-	-	731,808	450,819	28,099	-	-	-	478,918	262,890	280,989
	VIZAG	10	5,856,104	-	-	-	5,856,104	5,270,659	62,533	-	-	-	5,333,192	522,912	585,445
	COCHIN	10	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>10,710,338</b>	<b>326,156</b>	<b>20,329,290</b>	<b>-</b>	<b>31,365,784</b>	<b>8,998,075</b>	<b>195,785</b>	<b>1,016,465</b>	<b>1,212,249</b>	<b>-</b>	<b>10,330,787</b>	<b>21,034,997</b>	<b>1,712,263</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated	DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK				
			Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	Total up to the Year end	As at the Current year-end	As at the Previous year-end	
				Up to 30.09.2016	After 30.09.2016				On Opening Balance up to 30.09.2016	On Additions after 30.09.2016					
9	<b>LIBRARY BOOKS</b>														
	HEAD QUARTERS	15	294,844	19,960	-	-	314,804	181,909	19,934	-	19,934	201,843	112,961	112,935	
	CHENNAI	15	13,823,982	3,939,806	811,001	551,664	18,022,925	8,119,368	1,351,471	60,825	1,412,296	9,551,664	8,491,261	5,704,614	
	MUMBAI	15	2,451,781	-	801,068	2,687	3,250,162	1,175,591	191,429	60,080	251,509	1,427,100	1,823,062	1,276,190	
	KOLKATA	15	6,413,624	1,685	831,372	-	7,246,681	5,236,383	176,839	62,353	239,192	5,475,575	1,771,106	1,177,241	
	VIZAG	15	4,238,236	-	281,041	7,084	4,512,193	3,225,177	536,772	21,078	557,850	3,775,943	736,250	1,013,059	
	COCHIN	15	1,298,631	93,501	13,307	-	1,405,439	519,320	130,922	998	131,920	651,240	754,199	779,311	
	<b>Total</b>		<b>28,521,098</b>	<b>4,054,752</b>	<b>2,737,789</b>	<b>561,435</b>	<b>34,752,204</b>	<b>18,457,748</b>	<b>2,407,366</b>	<b>205,334</b>	<b>2,612,701</b>	<b>21,063,364</b>	<b>13,688,840</b>	<b>10,063,350</b>	
10	<b>TUBEWELLS &amp; WATER SUPPLY</b>														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	1,949,149	33,600	-	-	1,982,749	1,165,024	81,773	-	81,773	1,246,797	735,953	784,125	
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	
	KOLKATA	10	1	-	-	-	1	-	-	-	-	-	1	-	
	VIZAG	10	-	-	-	-	-	-	-	-	-	-	-	-	
	COCHIN	10	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>		<b>1,949,150</b>	<b>33,600</b>	<b>-</b>	<b>-</b>	<b>1,982,750</b>	<b>1,165,024</b>	<b>81,773</b>	<b>-</b>	<b>81,773</b>	<b>1,246,797</b>	<b>735,954</b>	<b>784,126</b>	
11	<b>OTHER FIXED ASSETS</b>														
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
	CHENNAI	10	9,016,977	-	29,312	1,499,692	7,546,597	7,063,039	45,425	1,466	46,890	6,107,372	1,439,225	1,953,938	
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	
	KOLKATA	10	219,656	-	-	-	219,656	219,656	-	-	219,656	219,656	1	1	
	VIZAG	10	763,845	1,697,027	567,000	-	3,047,872	240,993	277,503	28,350	305,853	546,846	2,501,026	542,852	
	COCHIN	10	1,038,718	-	28,603	-	1,067,321	337,910	70,081	1,430	71,511	409,421	657,900	700,808	
	<b>Total</b>		<b>11,059,196</b>	<b>1,697,027</b>	<b>624,915</b>	<b>1,499,692</b>	<b>11,881,446</b>	<b>7,861,598</b>	<b>393,008</b>	<b>31,246</b>	<b>424,254</b>	<b>7,283,295</b>	<b>4,598,152</b>	<b>3,197,599</b>	



**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 FIXED ASSETS - Consolidated	Rate (%)	GROSS BLOCK						DEPRECIATION				NET BLOCK		
		Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2016	On Additions after 30.09.2016	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2016	After 30.09.2016										
<b>CURRENT YEAR</b>														
HEAD QUARTERS		410,247,294	977,947	992,413	17,208,079	395,009,575	44,720,627	5,148,115	131,065	5,279,199	10,024,255	39,975,571	355,034,004	365,526,667
CHENNAI		358,483,424	16,611,497	99,713,388	2,064,445	472,743,864	189,567,487	19,135,738	7,285,099	26,420,836	1,088,105	220,751,578	251,992,286	168,915,937
MUMBAI		424,523,793	5,612,825	24,813,042	1,019,472	453,930,188	185,318,828	26,225,435	2,625,357	28,850,791	51,701	214,117,918	239,812,270	239,204,965
KOLKATA		519,088,095	1,058,280	70,521,221	7,297	590,660,299	192,512,901	33,221,484	4,901,923	38,123,407	2,803	230,633,505	360,026,795	326,575,193
VIZAG		242,413,502	26,107,697	1,049,481	2,349,931	267,220,749	133,463,474	23,430,843	59,500	23,490,342	2,224,026	154,729,790	112,490,958	108,950,028
COCHIN		80,945,416	30,253,218	219,119,400	-	330,318,034	26,479,990	9,096,395	11,012,564	20,108,959	-	47,532,489	282,785,545	54,465,426
<b>TOTAL OF CURRENT YEAR (A)</b>		<b>2,035,701,524</b>	<b>80,621,464</b>	<b>416,208,945</b>	<b>22,649,224</b>	<b>2,509,882,709</b>	<b>772,063,307</b>	<b>116,258,009</b>	<b>26,015,527</b>	<b>142,273,535</b>	<b>13,390,890</b>	<b>907,740,852</b>	<b>1,602,141,856</b>	<b>1,263,636,216</b>
<b>B) CAPITAL WORK IN PROGRESS</b>														
HEAD QUARTERS													1,093,322,877	831,908,461
CHENNAI													41,229,691	91,662,289
MUMBAI													250,180,286	203,636,116
KOLKATA													271,602,226	241,486,305
VIZAG													344,042,339	496,006,826
COCHIN													90,735,709	279,067,983
<b>TOTAL OF CURRENT YEAR (B)</b>													<b>2,091,113,128</b>	<b>2,243,767,980</b>
<b>C) GRAND TOTAL (A+B)</b>														
HEAD QUARTERS													1,448,356,879	1,297,435,125
CHENNAI													293,221,976	260,578,224
MUMBAI													489,992,557	442,841,086
KOLKATA													631,629,025	568,061,502
VIZAG													456,533,295	604,956,853
COCHIN													373,521,252	333,533,409
<b>GRAND TOTAL</b>													<b>3,693,254,984</b>	<b>3,507,406,199</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds	DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK				
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2016	On Additions after 30.09.2016	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2016	After 30.09.2016										
	<b>A) FIXED ASSETS</b>														
	1 <b>LAND</b>														
	<b>HEAD QUARTERS</b>														
	a) Freehold	-	323,133,334	-	-	-	323,133,334	-	-	-	-	-	323,133,334	323,133,334	
	b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>		<b>323,133,334</b>				<b>323,133,334</b>						<b>323,133,334</b>	<b>323,133,334</b>	
	<b>CHENNAI CAMPUS</b>														
	a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
	b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>														
	<b>MUMBAI CAMPUS</b>														
	a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
	b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>														
	<b>KOLKATA CAMPUS</b>														
	a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
	b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>														
	<b>VIZAG CAMPUS</b>														
	a) Freehold	-	66,583,047	-	-	-	66,583,047	-	-	-	-	-	66,583,047	66,583,047	
	b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>		<b>66,583,047</b>				<b>66,583,047</b>						<b>66,583,047</b>	<b>66,583,047</b>	
	<b>COCHIN CAMPUS</b>														
	a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
	b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>														
	1 <b>LAND - TOTAL</b>														
	a) Freehold	-	389,716,381	-	-	-	389,716,381	-	-	-	-	-	389,716,381	389,716,381	
	b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>		<b>389,716,381</b>				<b>389,716,381</b>						<b>389,716,381</b>	<b>389,716,381</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds	Rate (%)	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK				
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2016	On Additions after 30.09.2016	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2016	After 30.09.2016										
<b>2 BUILDINGS :</b>															
<b>HEAD QUARTERS</b>															
a) <b>On Feeehold Land</b>															
i) Non-Residential Building	10		-	-	-	-	-	-	-	-	-	-	-	-	
ii) Residential Building	5		-	-	-	-	-	-	-	-	-	-	-	-	
b) <b>On Leasehold Land</b>															
i) Non-Residential Building	10		-	-	-	-	-	-	-	-	-	-	-	-	
ii) Residential Building	5		-	-	-	-	-	-	-	-	-	-	-	-	
c) Ownership Flats/Premises	5		-	-	-	-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belong to entity			-	-	-	-	-	-	-	-	-	-	-	-	
Approach Roads			2,803,653	-	-	-	2,803,653	-	-	-	-	2,803,653	-	-	
<b>Total</b>			<b>2,803,653</b>	-	-	-	<b>2,803,653</b>	-	-	-	-	<b>2,803,653</b>	-	-	
<b>CHENNAI CAMPUS</b>															
a) <b>On Feeehold Land</b>															
i) Non-Residential Building	10		57,365,483	-	66,971,172	-	124,336,655	25,722,747	3,164,274	3,348,559	-	32,235,580	92,101,075	31,642,736	
ii) Residential Building	5		-	-	-	-	-	-	-	-	-	-	-	-	
b) <b>On Leasehold Land</b>															
i) Non-Residential Building	10		-	-	-	-	-	-	-	-	-	-	-	-	
ii) Residential Building	5		-	-	-	-	-	-	-	-	-	-	-	-	
c) Ownership Flats/Premises	5		-	-	-	-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belong to entity			-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>			<b>57,365,483</b>	-	<b>66,971,172</b>	-	<b>124,336,655</b>	<b>25,722,747</b>	<b>3,164,274</b>	<b>3,348,559</b>	-	<b>32,235,580</b>	<b>92,101,075</b>	<b>31,642,736</b>	
<b>MUMBAI CAMPUS</b>															
a) <b>On Feeehold Land</b>															
i) Non-Residential Building	10		37,185,665	3,637,978	11,804,648	-	52,628,291	2,192,943	3,890,926	590,232	-	6,674,101	45,954,190	34,992,722	
ii) Residential Building	5		-	-	-	-	-	-	-	-	-	-	-	-	
b) <b>On Leasehold Land</b>															
i) Non-Residential Building	10		-	-	-	-	-	-	-	-	-	-	-	-	
ii) Residential Building	5		-	-	-	-	-	-	-	-	-	-	-	-	
c) Ownership Flats/Premises	5		-	-	-	-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belong to entity			-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>			<b>37,185,665</b>	<b>3,637,978</b>	<b>11,804,648</b>	-	<b>52,628,291</b>	<b>2,192,943</b>	<b>3,890,926</b>	<b>590,232</b>	-	<b>6,674,101</b>	<b>45,954,190</b>	<b>34,992,722</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK				
		Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On-Additions after 30.09.2016	On-Opening Balance up to 30.09.2016	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2016	After 30.09.2016										
<b>KOLKATA CAMPUS</b>														
a) <b>On Feeehold Land</b>														
i) Non-Residential Building	0	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	0	-	-	-	-	-	-	-	-	-	-	-	-	-
b) <b>On Leasehold Land</b>														
i) Office Premises and non-residential building	10	170,585,858	62,359,941	-	232,945,799	34,285,297	3,117,997	13,630,056	16,748,053	-	51,033,350	181,912,449	136,300,561	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>170,585,858</b>	<b>62,359,941</b>	<b>-</b>	<b>232,945,799</b>	<b>34,285,297</b>	<b>3,117,997</b>	<b>13,630,056</b>	<b>16,748,053</b>	<b>-</b>	<b>51,033,350</b>	<b>181,912,449</b>	<b>136,300,561</b>	
<b>VIZAG CAMPUS</b>														
a) <b>On Feeehold Land</b>														
i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
b) <b>On Leasehold Land</b>														
i) Non-residential building	10	8,089,035	-	-	8,089,035	2,575,940	-	551,310	551,310	-	3,127,250	4,961,786	5,513,095	
ii) Residential Building	5	5,594,600	-	-	5,594,600	1,091,877	-	225,136	225,136	-	1,317,013	4,277,587	4,502,723	
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Approach Roads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>13,683,635</b>	<b>-</b>	<b>-</b>	<b>13,683,635</b>	<b>3,667,817</b>	<b>-</b>	<b>776,446</b>	<b>776,446</b>	<b>-</b>	<b>4,444,263</b>	<b>9,239,372</b>	<b>10,015,818</b>	
<b>COCHIN CAMPUS</b>														
a) <b>On Feeehold Land</b>														
i) Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
b) <b>On Leasehold Land:</b>														
i) Non-residential building	10	46,332,784	207,341,460	26,059,073	279,733,317	14,304,971	10,367,073	5,808,689	16,175,762	-	30,480,733	249,252,584	32,027,813	
ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>46,332,784</b>	<b>207,341,460</b>	<b>26,059,073</b>	<b>279,733,317</b>	<b>14,304,971</b>	<b>10,367,073</b>	<b>5,808,689</b>	<b>16,175,762</b>	<b>-</b>	<b>30,480,733</b>	<b>249,252,584</b>	<b>32,027,813</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds	Rate (%)	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK				
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2016	On Additions after 30.09.2016	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2016	After 30.09.2016										
<b>2 BUILDINGS - TOTAL</b>															
a) <b>On Feehold Land</b>															
i) Non-residential building	10		94,551,148	3,637,978	78,775,820	-	176,964,946	27,915,690	7,055,200	3,938,791	10,993,991	-	38,909,681	138,055,265	66,635,458
ii) Residential Building	5		-	-	-	-	-	-	-	-	-	-	-	-	-
b) <b>On Leasehold Land</b>															
i) Office Premises and non-residential building	10		225,007,677	26,059,073	269,701,401	-	520,768,151	51,166,208	19,990,054	13,485,070	33,475,124	-	84,641,332	436,126,819	173,841,489
ii) Residential Building	5		5,594,600	-	-	-	5,594,600	1,091,877	225,136	-	225,136	-	1,317,013	4,277,587	4,502,723
c) Ownership Flats/Premises	5		-	-	-	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belong to entity	-		-	-	-	-	-	-	-	-	-	-	-	-	-
i) Approach Roads			2,803,653	-	-	-	2,803,653	2,803,653	-	-	-	-	2,803,653	-	-
<b>Total</b>			<b>327,957,078</b>	<b>29,697,051</b>	<b>348,477,221</b>	<b>-</b>	<b>706,131,350</b>	<b>82,977,428</b>	<b>27,270,390</b>	<b>17,423,861</b>	<b>44,694,251</b>	<b>-</b>	<b>127,671,679</b>	<b>578,459,671</b>	<b>244,979,650</b>
<b>3 PLANT,MACHINERY &amp; EQUIPMENT</b>															
HEAD QUARTERS	15		2,192,137	-	-	-	2,192,137	1,191,645	150,074	-	150,074	-	1,341,719	850,418	1,000,492
CHENNAI	15		10,922,146	-	-	-	10,922,146	6,534,872	658,091	-	658,091	-	7,192,963	3,729,183	4,387,274
MUMBAI	15		9,327,418	-	1,665,241	-	10,992,659	2,973,158	953,139	124,893	1,078,032	-	4,051,190	6,941,469	6,354,260
KOLKATA	15		21,503,384	-	938,714	-	22,442,098	4,964,357	2,480,854	70,404	2,551,258	-	7,515,615	14,926,483	16,539,027
VIZAG	15		2,505,322	290,466	-	-	2,795,788	187,899	391,183	-	391,183	-	579,082	2,216,706	2,317,423
COCHIN	15		6,180,115	401,192	401,458	-	6,962,765	797,468	864,576	30,109	894,685	-	1,692,153	5,270,612	5,362,647
<b>Total</b>			<b>52,610,522</b>	<b>691,658</b>	<b>3,005,413</b>	<b>-</b>	<b>56,307,593</b>	<b>16,649,399</b>	<b>5,497,917</b>	<b>225,406</b>	<b>5,723,323</b>	<b>-</b>	<b>22,372,722</b>	<b>33,934,871</b>	<b>35,961,123</b>
<b>4 VEHICLES</b>															
HEAD QUARTERS	15		2,953,580	-	-	-	2,953,580	1,667,549	192,905	-	192,905	-	1,860,454	1,093,126	1,286,031
CHENNAI	15		-	-	-	-	-	-	-	-	-	-	-	-	-
MUMBAI	15		-	-	-	-	-	-	-	-	-	-	-	-	-
KOLKATA	15		-	-	-	-	-	-	-	-	-	-	-	-	-
VIZAG	15		-	-	-	-	-	-	-	-	-	-	-	-	-
COCHIN	15		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>			<b>2,953,580</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,953,580</b>	<b>1,667,549</b>	<b>192,905</b>	<b>-</b>	<b>192,905</b>	<b>-</b>	<b>1,860,454</b>	<b>1,093,126</b>	<b>1,286,031</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds	Rate (%)	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK			
			Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2016	On Additions after 30.09.2016	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2016	After 30.09.2016										
5		<b>FURNITURE, FIXTURES</b>												
	10	HEAD QUARTERS	44,438,603	-	7,994,706	36,443,897	10,142,435	2,814,424	-	1,842,780	11,114,079	25,329,818	34,296,168	
	10	CHENNAI	3,136,544	1,004,388	-	12,135,638	1,524,082	776,439	50,219	826,658	4,193,520	7,942,118	1,612,462	
	10	MUMBAI	4,111,279	-	-	4,111,279	481,045	363,023	-	363,023	844,068	3,267,211	3,630,234	
	10	KOLKATA	24,071,508	672,136	-	25,114,744	4,721,298	2,002,235	18,555	2,020,790	6,742,088	18,372,656	19,350,210	
	10	VIZAG	6,426,937	-	-	6,426,937	2,276,768	1,135,061	-	1,135,061	3,411,829	3,015,108	4,150,169	
	10	COCHIN	3,639,035	8,798,825	-	14,073,316	1,482,578	379,191	439,941	819,133	2,301,711	11,771,605	2,156,457	
		<b>Total</b>	<b>85,823,906</b>	<b>10,302,298</b>	<b>7,994,706</b>	<b>98,305,811</b>	<b>20,628,206</b>	<b>7,470,373</b>	<b>508,716</b>	<b>1,842,780</b>	<b>28,607,295</b>	<b>69,698,516</b>	<b>65,195,700</b>	
6		<b>OFFICE EQUIPMENT</b>												
	15	HEAD QUARTERS	3,439,706	-	-	3,439,706	1,373,934	309,866	-	309,866	1,683,800	1,755,906	2,065,772	
	15	CHENNAI	20,190	-	-	20,190	12,397	1,169	-	1,169	13,566	6,624	7,793	
	15	MUMBAI	3,193,023	621,033	-	3,814,056	536,037	398,548	46,577	445,125	981,162	2,832,894	2,656,986	
	15	KOLKATA	1,158,606	-	-	1,158,606	419,058	110,932	-	110,932	529,990	628,616	739,548	
	15	VIZAG	2,155,468	-	-	2,155,468	1,169,073	147,959	-	147,959	1,317,032	838,436	986,395	
	15	COCHIN	472,384	299,318	-	771,702	245,869	78,875	-	78,875	324,744	446,958	226,515	
		<b>Total</b>	<b>10,439,377</b>	<b>299,318</b>	<b>621,033</b>	<b>11,359,728</b>	<b>3,756,368</b>	<b>1,047,349</b>	<b>46,577</b>	<b>1,093,927</b>	<b>4,850,295</b>	<b>6,509,433</b>	<b>6,683,009</b>	
7		<b>COMPUTER / PERIPHERALS</b>												
	60	HEAD QUARTERS	30,563,955	-	9,213,373	21,350,582	27,292,470	1,343,752	-	1,343,752	20,454,747	895,835	3,271,485	
	60	CHENNAI	2,937,531	8,494,428	-	14,067,249	2,927,697	182,992	2,548,328	2,731,321	7,999,155	6,068,094	9,834	
	60	MUMBAI	5,226,301	4,683,254	-	9,909,555	4,139,281	652,212	1,404,976	2,057,188	6,196,469	3,713,086	1,087,020	
	60	KOLKATA	10,436,684	72,069	-	13,753,319	8,719,847	1,073,344	973,370	2,046,713	10,766,560	2,986,759	1,716,837	
	60	VIZAG	4,921,787	23,958,290	-	28,880,077	4,778,061	16,413,355	-	16,413,355	21,191,416	7,688,661	143,726	
	60	COCHIN	3,103,575	1,409,739	-	4,513,314	2,992,268	346,504	-	346,504	4,282,312	231,002	111,307	
		<b>Total</b>	<b>57,189,833</b>	<b>28,075,388</b>	<b>16,422,248</b>	<b>92,474,096</b>	<b>50,849,624</b>	<b>20,012,159</b>	<b>4,926,674</b>	<b>8,181,475</b>	<b>70,890,659</b>	<b>21,583,437</b>	<b>6,340,209</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK				
		Cost/valuation As at beginning of the year	Up to 30.09.2016	Additions After 30.09.2016	Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	On Opening Balance up to 30.09.2016	On Additions after 30.09.2016	Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
<b>8</b>														
<b>ELECTRIC INSTALLATIONS</b>														
HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
CHENNAI	10	261,234	135,656	17,587,460	-	17,984,350	132,117	14,431	879,373	893,804	1,146,384	16,837,966	129,117	-
MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	-
KOLKATA	10	-	-	-	-	-	-	-	-	-	-	-	-	-
VIZAG	10	119,374	-	-	-	119,374	32,350	8,702	-	8,702	41,052	78,322	87,024	-
COCHIN	10	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>380,608</b>	<b>135,656</b>	<b>17,587,460</b>	<b>-</b>	<b>18,103,724</b>	<b>164,467</b>	<b>23,133</b>	<b>879,373</b>	<b>902,506</b>	<b>1,187,436</b>	<b>16,916,288</b>	<b>216,141</b>	<b>-</b>
<b>9</b>														
<b>LIBRARY BOOKS</b>														
HEAD QUARTERS	15	294,844	-	-	-	294,844	181,909	16,940	-	16,940	198,849	95,995	112,935	-
CHENNAI	15	1,548,266	3,933,054	-	-	5,481,320	950,524	667,207	-	667,207	1,700,481	3,780,839	597,742	-
MUMBAI	15	-	-	-	-	-	-	-	-	-	-	-	-	-
KOLKATA	15	851,342	-	-	-	851,342	373,766	71,636	-	71,636	445,402	405,940	477,576	-
VIZAG	15	-	-	-	-	-	-	-	-	-	-	-	-	-
COCHIN	15	865,638	-	-	-	865,638	429,188	65,468	-	65,468	494,656	370,983	436,450	-
<b>Total</b>		<b>3,560,090</b>	<b>3,933,054</b>	<b>-</b>	<b>-</b>	<b>7,493,144</b>	<b>1,935,387</b>	<b>821,251</b>	<b>-</b>	<b>821,251</b>	<b>2,839,388</b>	<b>4,653,756</b>	<b>1,624,703</b>	<b>-</b>
<b>10</b>														
<b>TUBEWELLS &amp; WATER SUPPLY</b>														
HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	-	-	-
CHENNAI	10	425,072	-	-	-	425,072	204,480	22,059	-	22,059	226,539	198,533	220,592	-
MUMBAI	10	-	-	-	-	-	-	-	-	-	-	-	-	-
KOLKATA	10	-	-	-	-	-	-	-	-	-	-	-	-	-
VIZAG	10	-	-	-	-	-	-	-	-	-	-	-	-	-
COCHIN	10	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>425,072</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>425,072</b>	<b>204,480</b>	<b>22,059</b>	<b>-</b>	<b>22,059</b>	<b>226,539</b>	<b>198,533</b>	<b>220,592</b>	<b>-</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

11	SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds	Rate (%)	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK						
				Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	Additions		Total up to the Year end	As at the Current year-end	As at the Previous year-end				
					Up to 30,09,2016	After 30,09,2016				On Opening Balance up to 30,09,2016	On Additions after 30,09,2016				Total Depreciation	On Deductions during the year		
			<b>OTHER FIXED ASSETS</b>															
		10	HEAD QUARTERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	CHENNAI	689,326	-	-	689,326	321,042	36,828	-	36,828	-	-	357,870	331,456	368,284		
		10	MUMBAI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	KOLKATA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	VIZAG	783,845	1,697,027	567,000	3,047,872	240,993	277,503	28,350	305,853	-	-	546,846	2,501,026	542,852		
		10	COCHIN	983,625	-	-	983,625	327,674	65,595	-	65,595	-	-	393,269	590,356	655,951		
			<b>Total</b>	<b>2,456,796</b>	<b>1,697,027</b>	<b>567,000</b>	<b>4,720,823</b>	<b>889,709</b>	<b>379,927</b>	<b>28,350</b>	<b>408,277</b>	<b>-</b>	<b>-</b>	<b>1,297,986</b>	<b>3,422,838</b>	<b>1,567,087</b>		
			<b>CURRENT YEAR</b>															
			HEAD QUARTERS	409,819,812	-	-	392,611,733	44,653,595	4,827,961	-	4,827,961	10,024,255	-	39,457,301	353,154,432	365,166,217		
			CHENNAI	77,305,792	14,698,706	94,057,448	186,061,946	38,329,958	5,523,491	6,826,480	12,349,970	-	-	55,066,058	130,995,888	38,975,834		
			MUMBAI	59,043,686	3,637,978	18,774,176	81,455,840	10,322,464	6,257,848	2,166,679	8,424,527	-	-	18,746,991	62,708,849	48,721,222		
			KOLKATA	228,607,382	744,205	66,914,321	296,265,908	53,483,623	19,369,057	4,180,326	23,549,383	-	-	77,033,006	219,232,902	175,123,757		
			VIZAG	97,179,415	25,945,783	567,000	123,692,198	12,352,961	19,150,210	28,350	19,178,560	-	-	31,531,521	92,160,677	84,826,454		
			COCHIN	61,557,156	29,804,778	216,541,743	307,903,677	20,580,016	7,608,897	10,837,123	18,446,020	-	-	39,969,576	267,934,101	40,977,140		
			<b>TOTAL OF CURRENT YEAR (A)</b>	<b>933,513,243</b>	<b>74,831,450</b>	<b>396,854,688</b>	<b>1,387,991,302</b>	<b>179,722,617</b>	<b>62,737,463</b>	<b>24,038,958</b>	<b>86,776,421</b>	<b>10,024,255</b>	<b>-</b>	<b>261,804,453</b>	<b>1,126,186,849</b>	<b>753,790,624</b>		
			<b>B) CAPITAL WORK IN PROGRESS</b>															
			HEAD QUARTERS												971,072,774	923,718,461		
			CHENNAI												40,992,141	91,452,222		
			MUMBAI												248,892,978	203,636,116		
			KOLKATA												227,102,814	241,486,305		
			VIZAG												344,042,339	496,006,826		
			COCHIN												90,735,709	279,067,983		
			<b>TOTAL OF CURRENT YEAR (B)</b>												<b>1,922,838,755</b>	<b>2,235,367,913</b>		



**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 (A) FIXED ASSETS - Plan Funds	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2016	After 30.09.2016				On Additions after 30.09.2016	Total Depreciation			
DESCRIPTION												
<b>C) GRAND TOTAL (A+B)</b>												
HEAD QUARTERS											1,324,227,206	1,288,884,678
CHENNAI											171,988,029	130,428,056
MUMBAI											311,601,828	252,357,338
KOLKATA											446,335,716	416,610,064
VIZAG											436,203,017	580,833,280
COCHIN											358,669,809	320,045,119
<b>GRAND TOTAL</b>											<b>3,049,025,605</b>	<b>2,989,158,535</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK			
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2016	After 30.09.2016				On Opening Balance up to 30.09.2016	On Additions after 30.09.2016				
<b>A) FIXED ASSETS</b>														
<b>1 LAND</b>														
<b>HEAD QUARTERS</b>														
	a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	
	b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>													
<b>CHENNAI CAMPUS</b>														
	a) Freehold	-	1,304,516	-	-	-	1,304,516	-	-	-	-	1,304,516	1,304,516	
	b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>		<b>1,304,516</b>				<b>1,304,516</b>					<b>1,304,516</b>	<b>1,304,516</b>	
<b>MUMBAI CAMPUS</b>														
	a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	
	b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>													
<b>KOLKATA CAMPUS</b>														
	a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	
	b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>													
<b>VIZAG CAMPUS</b>														
	a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	
	b) Leasehold	-	33,200	-	-	-	33,200	22,140	-	-	22,140	11,060	11,060	
	<b>Total</b>		<b>33,200</b>				<b>33,200</b>	<b>22,140</b>			<b>22,140</b>	<b>11,060</b>	<b>11,060</b>	
<b>COCHIN CAMPUS</b>														
	a) Freehold	-	-	-	-	-	-	-	-	-	-	-	-	
	b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>													
<b>1 LAND - TOTAL</b>														
	a) Freehold	-	1,304,516	-	-	-	1,304,516	-	-	-	-	1,304,516	1,304,516	
	b) Leasehold	-	33,200	-	-	-	33,200	22,140	-	-	22,140	11,060	11,060	
	<b>Total</b>		<b>1,337,716</b>				<b>1,337,716</b>	<b>22,140</b>			<b>22,140</b>	<b>1,315,576</b>	<b>1,315,576</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK					
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end		
				Up to 30.09.2016	After 30.09.2016				On Opening Balance up to 30.09.2016	On Additions after 30.09.2016					Total Depreciation	
<b>2 BUILDINGS :</b>																
	<b>HEAD QUARTERS</b>															
	a) <u>On Feeehold Land</u>															
	i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-			
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-			
	b) <u>On Leasehold Land</u>															
	i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-			
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-			
	c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-			
	d) Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-			
	i) Approach Road	-	-	-	-	-	-	-	-	-	-	-	-			
	<b>Total</b>															
	<b>CHENNAI CAMPUS</b>															
	a) <u>On Feeehold Land</u>															
	i) Non-Residential Building	10	182,557,650	-	68,275	-	182,625,925	-	80,860,679	10,169,697	3,414	10,173,111	-	91,033,790	91,592,135	101,696,971
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) <u>On Leasehold Land</u>															
	i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	d) Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>182,557,650</b>	<b>-</b>	<b>68,275</b>	<b>-</b>	<b>182,625,925</b>	<b>-</b>	<b>80,860,679</b>	<b>10,169,697</b>	<b>3,414</b>	<b>10,173,111</b>	<b>-</b>	<b>91,033,790</b>	<b>91,592,135</b>	<b>101,696,971</b>
	<b>MUMBAI CAMPUS</b>															
	a) <u>On Feeehold Land</u>															
	i) Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) <u>On Leasehold Land</u>															
	i) Non-Residential Building	10	314,325,957	-	-	-	314,325,957	-	146,046,632	16,827,933	16,827,933	16,827,933	-	162,874,565	151,451,393	168,279,325
	ii) Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	c) Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	d) Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>314,325,957</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>314,325,957</b>	<b>-</b>	<b>146,046,632</b>	<b>16,827,933</b>	<b>16,827,933</b>	<b>16,827,933</b>	<b>-</b>	<b>162,874,565</b>	<b>151,451,393</b>	<b>168,279,325</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK			
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2016	After 30.09.2016				On Opening Balance up to 30.09.2016	On Additions after 30.09.2016				
<b>KOLKATA CAMPUS</b>														
a)	<b>On Freehold Land</b>													
i)	Non-Residential Building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
b)	<b>On Leasehold Land</b>													
i)	Office Premises and non-residential building	10	206,107,912	-	-	206,107,912	11,005,158	-	11,005,158	-	107,061,490	99,046,422	110,051,580	
ii)	Residential Building	5	39,613,500	-	-	39,613,500	1,461,969	-	1,461,969	-	11,836,096	27,777,404	29,239,373	
c)	Ownership Flats/Premises	5	15,338,078	-	-	15,338,078	306,682	-	306,682	-	9,511,119	5,826,959	6,133,641	
d)	Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>261,059,490</b>	-	-	<b>261,059,490</b>	<b>12,773,809</b>	-	<b>12,773,809</b>	-	<b>128,408,705</b>	<b>132,650,785</b>	<b>145,424,594</b>	
<b>VZAG CAMPUS</b>														
a)	<b>On Freehold Land</b>													
i)	Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
b)	<b>On Leasehold Land</b>													
i)	Non-residential building	10	28,022,505	-	-	28,022,505	969,096	-	969,096	-	19,300,639	8,721,866	9,690,962	
ii)	Residential Building	5	11,809,462	-	-	11,809,462	265,591	-	265,591	-	6,763,232	5,046,230	5,311,821	
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-
d)	Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-
i)	Approach Roads	-	193,551	-	-	193,551	-	-	-	-	193,551	-	-	-
	<b>Total</b>		<b>40,025,518</b>	-	-	<b>40,025,518</b>	<b>1,234,687</b>	-	<b>1,234,687</b>	-	<b>26,257,422</b>	<b>13,768,096</b>	<b>15,002,783</b>	
<b>COCHIN CAMPUS</b>														
a)	<b>On Freehold Land</b>													
i)	Non-residential building	10	-	-	-	-	-	-	-	-	-	-	-	-
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
b)	<b>On Leasehold Land</b>													
i)	Non-residential building	10	18,788,200	-	999,460	19,787,660	1,301,177	49,973	1,351,150	-	7,127,582	12,660,078	13,011,768	
ii)	Residential Building	5	-	-	-	-	-	-	-	-	-	-	-	-
c)	Ownership Flats/Premises	5	-	-	-	-	-	-	-	-	-	-	-	-
d)	Superstructures on Land not belong to the entity	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>		<b>18,788,200</b>	-	<b>999,460</b>	<b>19,787,660</b>	<b>1,301,177</b>	<b>49,973</b>	<b>1,351,150</b>	-	<b>7,127,582</b>	<b>12,660,078</b>	<b>13,011,768</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	Rate (%)	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK				
			Cost/Valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		Total up to the Year end	As at the Current year-end	As at the Previous year-end		
				Up to 30.09.2016	After 30.09.2016				On Opening Balance up to 30.09.2016	On Additions after 30.09.2016				Total Depreciation	
<b>2</b>		<b>BUILDINGS - TOTAL</b>													
a)		<b>On Freehold Land</b>													
i)	10	Non-residential building	182,557,650	-	68,275	-	182,625,925	80,860,679	10,169,697	3,414	10,173,111	-	91,033,790	91,592,135	101,696,971
ii)	5	Residential Building	-	-	-	-	-	-	-	-	-	-	-	-	-
b)		<b>On Leasehold Land</b>													
i)	10	Office Premises and non-residential building	567,244,574	-	999,460	-	568,244,034	266,210,939	30,103,364	49,973	30,153,337	-	296,364,276	271,879,759	301,033,635
ii)	5	Residential Building	51,422,962	-	-	-	51,422,962	16,871,768	1,727,560	-	1,727,560	-	18,599,328	32,823,634	34,551,194
c)	5	Ownership Flats/Premises	15,338,078	-	-	-	15,338,078	9,204,437	306,682	-	306,682	-	9,511,119	5,826,959	6,133,641
d)		Superstructures on Land not belong to the entity													
i)		Approach Roads	193,551	-	-	-	193,551	193,551	-	-	-	-	193,551	-	-
<b>Total</b>			<b>816,756,815</b>	<b>-</b>	<b>1,067,735</b>	<b>-</b>	<b>817,824,550</b>	<b>373,341,374</b>	<b>42,307,303</b>	<b>53,387</b>	<b>42,360,690</b>	<b>-</b>	<b>415,702,064</b>	<b>402,122,466</b>	<b>443,415,441</b>
<b>3</b>		<b>PLANT, MACHINERY &amp; EQUIPMENT</b>													
		HEAD QUARTERS	32,990	-	-	-	32,990	2,474	4,577	-	4,577	-	7,051	25,939	30,516
	15	CHENNAI	24,528,681	10,402	34,350	-	24,573,433	14,223,560	1,547,328	2,576	1,549,905	-	15,773,465	8,799,968	10,305,121
	15	MUMBAI	9,815,969	867,438	3,637,294	-	14,320,601	6,213,644	670,449	272,797	943,247	-	7,156,891	7,163,711	3,602,225
	15	KOLKATA	2,966,667	68,650	297,164	-	3,332,481	1,503,673	229,747	22,287	252,034	-	1,755,707	1,576,774	1,462,994
	15	VIZAG	4,940,255	-	-	609,000	4,331,255	3,420,955	361,686	-	361,686	531,973	3,250,668	1,080,587	1,519,300
	15	COCHIN	48,156	141,119	37,662	-	226,937	7,223	27,308	2,825	30,132	-	37,355	189,582	40,933
<b>Total</b>			<b>42,332,618</b>	<b>1,087,609</b>	<b>4,006,470</b>	<b>609,000</b>	<b>46,590,760</b>	<b>25,371,529</b>	<b>2,841,096</b>	<b>300,485</b>	<b>3,141,581</b>	<b>531,973</b>	<b>27,981,137</b>	<b>18,836,560</b>	<b>16,961,089</b>
<b>4</b>		<b>VEHICLES</b>													
		HEAD QUARTERS	-	784,502	798,382	-	1,582,884	-	117,675	59,879	177,554	-	177,554	1,405,330	-
	15	CHENNAI	3,092,783	-	-	-	3,092,783	2,299,033	119,063	-	119,063	-	2,418,096	674,688	793,750
	15	MUMBAI	3,564,563	-	-	-	3,564,563	2,048,688	227,381	-	227,381	-	2,276,069	1,288,494	1,515,875
	15	KOLKATA	1,897,649	-	-	-	1,897,649	1,469,782	64,180	-	64,180	-	1,533,962	363,687	427,867
	15	VIZAG	1,603,871	-	-	-	1,603,871	952,536	97,700	-	97,700	-	1,050,236	553,635	651,335
	15	COCHIN	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>			<b>10,158,866</b>	<b>784,502</b>	<b>798,382</b>	<b>-</b>	<b>11,741,750</b>	<b>6,770,039</b>	<b>625,999</b>	<b>59,879</b>	<b>685,878</b>	<b>-</b>	<b>7,455,917</b>	<b>4,285,833</b>	<b>3,386,827</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK				
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2016	After 30.09.2016				On Opening Balance up to 30.09.2016	On Additions after 30.09.2016					
5	<b>FURNITURE, FIXTURES</b>														
	HEAD QUARTERS	10	-	18,206	-	18,206	-	18,206	-	18,206	-	18,206	-	-	-
	CHENNAI	10	17,044,883	1,346,751	-	18,549,939	-	18,549,939	-	18,549,939	-	18,549,939	-	6,918,357	6,918,357
	MUMBAI	10	21,826,483	774,084	982,300	22,332,923	982,300	9,676,929	35,733	1,328,097	49,115	10,955,911	11,377,012	12,149,554	12,149,554
	KOLKATA	10	6,268,114	186,200	-	6,861,731	-	4,776,893	20,371	188,113	-	4,965,006	1,896,725	1,491,221	1,491,221
	VIZAG	10	18,476,847	161,914	447,681	18,392,520	447,681	14,740,882	10,072	1,526,893	403,474	15,864,301	2,528,219	3,735,965	3,735,965
	COCHIN	10	12,778	632,727	-	703,705	-	639	7,034	31,636	-	39,309	664,396	12,139	12,139
	<b>Total</b>		<b>63,629,105</b>	<b>3,321,197</b>	<b>1,429,981</b>	<b>66,859,024</b>	<b>1,429,981</b>	<b>39,321,869</b>	<b>183,356</b>	<b>3,874,983</b>	<b>452,589</b>	<b>42,744,263</b>	<b>24,114,761</b>	<b>24,307,236</b>	<b>24,307,236</b>
6	<b>OFFICE EQUIPMENT</b>														
	HEAD QUARTERS	15	241,441	15,355	-	272,097	-	18,643	35,715	4,859	-	59,217	212,880	222,798	222,798
	CHENNAI	15	2,097,334	6,300	13,089	2,090,545	13,089	1,273,046	121,680	473	2,798	1,392,400	698,145	824,288	824,288
	MUMBAI	15	6,918,057	780,828	34,485	7,990,007	34,485	3,602,978	546,103	58,562	2,586	4,205,057	3,784,950	3,315,079	3,315,079
	KOLKATA	15	3,391,285	20,879	7,297	3,455,267	7,297	2,222,430	182,214	1,566	2,803	2,403,407	1,051,860	1,168,855	1,168,855
	VIZAG	15	3,433,544	-	281,868	3,151,676	281,868	2,114,221	279,648	-	277,197	2,116,672	1,035,004	1,319,323	1,319,323
	COCHIN	15	-	72,820	-	833,668	-	-	10,923	67,987	-	67,987	765,681	-	-
	<b>Total</b>		<b>16,081,861</b>	<b>1,584,210</b>	<b>336,739</b>	<b>16,959,592</b>	<b>336,739</b>	<b>9,231,318</b>	<b>1,176,283</b>	<b>122,523</b>	<b>285,384</b>	<b>10,244,740</b>	<b>7,548,520</b>	<b>6,850,343</b>	<b>6,850,343</b>
7	<b>COMPUTER / PERIPHERALS</b>														
	HEAD QUARTERS	60	153,051	158,184	-	471,705	-	45,915	159,192	48,141	-	207,333	218,457	107,136	107,136
	CHENNAI	60	24,563,149	1,513,432	-	26,694,702	-	24,438,820	103,519	185,436	-	26,193,005	501,697	124,329	124,329
	MUMBAI	60	6,577,397	7,718	-	6,690,135	-	6,231,902	211,928	31,506	-	6,475,336	214,799	345,495	345,495
	KOLKATA	60	8,383,761	7,140	-	10,440,969	-	7,888,512	301,433	615,020	-	8,804,966	1,636,003	495,249	495,249
	VIZAG	60	66,745,886	-	1,004,298	65,741,588	1,004,298	66,373,558	199,487	-	1,004,298	65,568,747	172,841	372,328	372,328
	COCHIN	60	51,040	82,800	-	238,890	-	15,312	71,117	31,515	-	117,944	120,946	35,728	35,728
	<b>Total</b>		<b>106,474,284</b>	<b>1,769,274</b>	<b>1,004,298</b>	<b>110,277,989</b>	<b>1,004,298</b>	<b>104,994,019</b>	<b>1,046,676</b>	<b>911,619</b>	<b>1,004,298</b>	<b>107,413,245</b>	<b>2,864,744</b>	<b>1,480,265</b>	<b>1,480,265</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

Rate (%)	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	Additions		On Deductions during the year	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2016	After 30.09.2016				On Opening Balance up to 30.09.2016	On Additions after 30.09.2016				
8	<b>ELECTRIC INSTALLATIONS</b>												
	HEAD QUARTERS	-	-	-	-	-	-	-	-	-	-	-	-
10	CHENNAI	3,861,192	190,500	2,741,830	6,793,522	3,144,480	90,721	137,092	227,813	3,372,293	3,421,229	716,712	
10	MUMBAI	-	-	-	-	-	-	-	-	-	-	-	
10	KOLKATA	731,808	-	-	731,808	450,819	28,099	-	28,099	478,918	252,890	280,989	
10	VIZAG	5,736,730	-	-	5,736,730	5,238,309	53,831	-	53,831	5,292,140	444,590	498,421	
10	COCHIN	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>	<b>10,329,730</b>	<b>190,500</b>	<b>2,741,830</b>	<b>13,262,060</b>	<b>8,833,608</b>	<b>172,651</b>	<b>137,092</b>	<b>309,743</b>	<b>9,143,351</b>	<b>4,118,709</b>	<b>1,496,122</b>	
9	<b>LIBRARY BOOKS</b>												
	HEAD QUARTERS	-	19,960	-	19,960	-	2,994	-	2,994	2,994	16,966	-	
15	CHENNAI	12,275,716	6,562	811,001	12,541,605	7,168,844	684,264	60,825	745,089	7,831,183	4,710,422	5,106,872	
15	MUMBAI	2,451,781	-	801,068	3,250,162	1,175,591	191,429	60,080	251,509	1,427,100	1,823,062	1,276,190	
15	KOLKATA	5,562,282	1,685	831,372	6,395,339	4,862,617	105,203	62,353	167,555	5,030,172	1,365,167	699,665	
15	VIZAG	4,238,236	-	281,041	4,512,193	3,225,177	536,772	21,078	557,850	3,775,943	736,250	1,013,059	
15	COCHIN	432,993	93,501	13,307	539,801	90,132	65,454	998	66,452	156,584	383,217	342,861	
	<b>Total</b>	<b>24,961,008</b>	<b>121,698</b>	<b>2,737,789</b>	<b>27,259,060</b>	<b>16,522,361</b>	<b>1,586,115</b>	<b>205,334</b>	<b>1,791,449</b>	<b>18,223,976</b>	<b>9,035,084</b>	<b>8,438,647</b>	
10	<b>TUBEWELLS &amp; WATER SUPPLY</b>												
	HEAD QUARTERS	-	-	-	-	-	-	-	-	-	-	-	
10	CHENNAI	1,524,077	33,600	-	1,557,677	960,544	59,713	-	59,713	1,020,257	537,420	563,533	
10	MUMBAI	-	-	-	-	-	-	-	-	-	-	-	
10	KOLKATA	1	-	-	1	-	-	-	-	-	1	-	
10	VIZAG	-	-	-	-	-	-	-	-	-	-	-	
10	COCHIN	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>	<b>1,524,078</b>	<b>33,600</b>	<b>-</b>	<b>1,557,678</b>	<b>960,544</b>	<b>59,713</b>	<b>-</b>	<b>59,713</b>	<b>1,020,257</b>	<b>537,421</b>	<b>563,534</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

11	DESCRIPTION	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK		
			Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	Additions		Total up to the Year end	As at the Current year-end	As at the Previous year-end
				Up to 30.09.2016	After 30.09.2016				On Opening Balance up to 30.09.2016	On Additions after 30.09.2016			
	<b>OTHER FIXED ASSETS</b>												
	HEAD QUARTERS	10	-	-	-	-	-	-	-	-	-	-	
	CHENNAI	10	8,327,651	29,312	1,499,692	6,857,271	6,741,997	8,596	1,466	10,062	1,107,769	1,585,654	
	MUMBAI	10	-	-	-	-	-	-	-	-	-	-	
	KOLKATA	10	219,656	-	-	219,656	219,656	-	-	-	1	1	
	VIZAG	10	-	-	-	-	-	-	-	-	-	-	
	COCHIN	10	55,093	28,603	-	83,696	10,236	4,486	1,430	5,916	67,544	44,857	
	<b>Total</b>		<b>8,602,400</b>	<b>57,915</b>	<b>1,499,692</b>	<b>7,160,623</b>	<b>6,971,889</b>	<b>13,082</b>	<b>2,896</b>	<b>15,978</b>	<b>1,175,314</b>	<b>1,630,512</b>	
	<b>CURRENT YEAR</b>												
	HEAD QUARTERS		427,482	977,947	992,413	2,397,842	67,032	320,154	131,085	451,238	1,879,572	360,450	
	CHENNAI		281,177,632	1,912,791	5,655,940	286,681,918	151,237,529	13,612,247	458,619	14,070,866	120,996,398	129,940,103	
	MUMBAI		365,480,107	1,974,847	6,038,866	372,474,348	174,996,364	19,967,586	458,678	20,426,264	177,103,421	190,483,743	
	KOLKATA		290,480,713	314,075	3,606,900	294,394,391	139,029,278	13,852,427	721,597	14,574,024	140,793,893	151,451,436	
	VIZAG		145,234,087	161,914	482,481	143,528,551	121,110,513	4,280,633	31,150	4,311,783	20,330,281	24,123,574	
	COCHIN		19,388,260	448,440	2,577,657	22,414,357	5,899,974	1,487,498	175,441	1,662,939	14,851,444	13,488,286	
	<b>TOTAL OF CURRENT YEAR (A)</b>		<b>1,102,188,281</b>	<b>5,790,014</b>	<b>19,354,257</b>	<b>1,121,891,407</b>	<b>592,340,690</b>	<b>53,520,545</b>	<b>1,976,570</b>	<b>55,497,114</b>	<b>475,955,008</b>	<b>509,847,592</b>	
	<b>B) CAPITAL WORK IN PROGRESS</b>												
	HEAD QUARTERS		-	-	-	-	-	-	-	-	122,250,103	8,190,000	
	CHENNAI		-	-	-	-	-	-	-	-	237,550	210,067	
	MUMBAI		-	-	-	-	-	-	-	-	1,287,308	-	
	KOLKATA		-	-	-	-	-	-	-	-	44,499,412	-	
	VIZAG		-	-	-	-	-	-	-	-	-	-	
	COCHIN		-	-	-	-	-	-	-	-	-	-	
	<b>TOTAL OF CURRENT YEAR (B)</b>										<b>168,274,373</b>	<b>8,400,067</b>	



**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

C) SCHEDULE - 8 (B) FIXED ASSETS - Own Funds	Rate (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		Cost/valuation As at beginning of the year	Additions		Deductions during the year	Cost/Valuation at the year-end	As at the beginning of the year	Additions		Total Depreciation	Total up to the Year end	As at the Current year-end	As at the Previous year-end
			Up to 30.09.2016	After 30.09.2016				On Opening Balance up to 30.09.2016	On Additions after 30.09.2016				
HEAD QUARTERS													
CHENNAI													
MUMBAI													
KOLKATA													
VIZAG													
COCHIN													
<b>GRAND TOTAL (A+E)</b>													
<b>GRAND TOTAL</b>													

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 9 INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) In Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Debentures and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6) Term Deposits with Nationalised Banks/ Others including LIC of India	-	-	-	11,674,665	-	-	11,674,665	-	-	73,033,688	12,449,283	-	-	85,482,971
<u>Less: Provision</u>	-	-	-	11,674,665	-	-	11,674,665	-	-	73,033,688	12,449,283	-	-	85,482,971
<b>TOTAL</b>	-	-	-	11,674,665	-	-	11,674,665	-	-	72,215,956	12,449,283	-	-	84,665,239

SCHEDULE 10 - INVESTMENTS - OTHERS:	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) In Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Debentures and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6) Term Deposits with Nationalised Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 11 CURRENT ASSETS, LOANS, ADVANCES	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
<b>A. CURRENT ASSETS</b>														
1) <u>Inventories:</u>														
a) Stores and Spares	-	569,333	-	250,084	196,159	117,134	1,132,710	-	496,446	-	266,824	156,951	53,879	974,100
<b>Sub Total</b>		<b>569,333</b>		<b>250,084</b>	<b>196,159</b>	<b>117,134</b>	<b>1,132,710</b>		<b>496,446</b>		<b>266,824</b>	<b>156,951</b>	<b>53,879</b>	<b>974,100</b>
2) <u>Sundry Debtors:</u>														
a) Debts Outstanding for a period exceeding Six Months	1,023,433	2,731,300	2,379,000	878,825	7,144,563	-	14,157,121	1,027,033	-	2,379,000	4,499,832	7,187,443	-	15,093,308
<b>Less: Provision for Doubtful Debts</b>	1,023,433	1,986,100	2,379,000	32,000	6,653,043	-	12,073,576	-	-	2,379,000	3,070,311	4,332,966	-	9,782,297
	-	745,200	-	846,825	491,520	-	2,083,545	1,027,033	-	-	1,429,521	2,854,457	-	5,311,011
b) Others	-	-	-	1,360,693	-	-	1,360,693	-	1,836,860	-	22,181	324,329	4,448,389	6,631,759
<b>Sub Total</b>		<b>745,200</b>		<b>2,207,518</b>	<b>491,520</b>		<b>3,444,238</b>	<b>1,027,033</b>	<b>1,836,860</b>		<b>1,451,702</b>	<b>3,178,786</b>	<b>4,448,389</b>	<b>11,942,770</b>
3) <u>Cash balances in hand: (Including Cheques/Drafts and Imprest)</u>	58,882	29,361	-	2,696	-	10,000	100,939	65,520	14,330	-	7,910	1,192	10,000	99,952
4) <u>Bank Balances:</u>														
a) <u>With Schedules Banks:</u>														
- On Current Accounts	60,708,750	28,000	33,259,747	194,726,363	4,288,946	1,851,222	294,863,028	53,844,457	191,965	26,818,892	192,625,092	4,469,330	664,321	278,614,058
- On Term Deposit Accounts (Other than Earmarked/Endowments Funds)	859,217,310	252,545,589	258,775,639	121,368,720	339,540,602	7,897,563	1,839,345,343	987,638,939	243,182,068	246,774,974	273,815,055	322,062,232	5,174,266	2,078,647,524
- On Term Deposit Accounts (Earmarked/Endowments Funds)	1,514,540,426	7,882,041	84,242,634	173,650,218	12,600,624	8,991,723	1,801,907,566	868,800,927	-	-	-	11,660,068	10,564,003	891,024,998
- On Sweep Deposit	-	-	-	-	-	-	-	-	-	1,622,994	-	-	-	1,622,994
- On Savings Accounts	10,801,206	7,105,719	26,027,962	-	9,331,264	330,888	53,597,039	32,561,566	18,806,622	14,792,818	-	36,541,129	9,865,571	112,567,707
<b>Less: Provision</b>	2,445,267,692	267,561,349	402,305,782	469,745,301	365,761,436	19,071,416	3,969,712,976	1,942,845,889	262,180,645	290,009,678	466,440,148	374,732,760	26,268,162	3,362,477,281
	-	-	1,025,783	-	-	-	1,025,783	-	-	926,500	-	-	-	926,500
<b>Sub Total</b>	<b>2,445,267,692</b>	<b>267,561,349</b>	<b>401,279,999</b>	<b>489,745,301</b>	<b>365,761,436</b>	<b>19,071,416</b>	<b>3,968,687,193</b>	<b>1,942,845,889</b>	<b>262,180,645</b>	<b>289,083,178</b>	<b>466,440,148</b>	<b>374,732,760</b>	<b>26,268,162</b>	<b>3,361,550,781</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 11 CURRENT ASSETS, LOANS, ADVANCES	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	b) With Non-Scheduled Banks: - On Current Accounts - On Deposit Accounts - On Savings Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Post Office-Savings Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7) Remittance in Transit (Inter Campus)	-	-	-	-	-	-	-	-	-	197,134	-	-	-	197,134
<b>TOTAL (A)</b>	<b>2,445,326,574</b>	<b>266,905,243</b>	<b>401,279,999</b>	<b>492,205,599</b>	<b>366,449,115</b>	<b>19,198,550</b>	<b>3,993,365,080</b>	<b>1,943,938,442</b>	<b>264,528,281</b>	<b>289,200,312</b>	<b>468,166,584</b>	<b>378,069,689</b>	<b>30,780,430</b>	<b>3,374,763,737</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 11 CURRENT ASSETS, LOANS, ADVANCES B. LOANS, ADVANCES AND OTHER ASSETS:	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
1) <u>Loans:</u>														
a) Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Other Entities engaged in activities/ objectives similar to that of the Entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>														
2) <u>Advances and other amounts recoverable in cash or in kind or for value to be received</u>														
a) On Capital Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Prepayments	809,847	1,697	24,744	-	1,499,440	659,019	2,994,747	-	-	68,203	-	1,283,344	-	1,351,546
c) Income Tax Deducted at Source	-	1,110,646	545,481	943,779	7,910,848	-	10,510,754	-	1,110,646	507,335	433,926	7,898,952	-	9,950,859
d) Research Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	2,547,728	-	2,547,728
e) Deposits & Receivables	18,176,883	1,843,865	552,350	2,302,068	3,531,767	100,000	26,506,933	4,173,458	1,704,081	552,350	2,301,583	3,382,137	500	12,114,109
f) Advances to Employees	187,410	451,079	651,694	71,674	200,341	-	1,562,198	148,158	268,276	1,178,803	134,274	110,879	72,300	1,912,690
g) Advances to CPWD	106,517,010	13,355,731	3,629,538	5,328,430	335,300	306,650	129,472,659	76,560,625	14,450,422	54,934,828	4,960,319	1,500,000	18,581,333	170,987,527
h) Course Fee Receivable	-	-	-	-	-	-	-	1,749,965	-	262,750	-	-	-	2,012,715
i) Affiliation Fee Receivable	1,700,000	-	-	-	-	-	1,700,000	2,900,000	-	-	-	-	-	2,900,000
j) Other Advances	9,145	-	454,911	-	423,058	158,134	1,045,248	151,514	1,902,513	2,428,941	-	377,917	-	4,860,885
<b>Sub Total</b>	<b>127,400,295</b>	<b>16,763,018</b>	<b>5,858,718</b>	<b>8,645,951</b>	<b>13,900,754</b>	<b>1,223,803</b>	<b>173,792,539</b>	<b>85,683,720</b>	<b>19,435,938</b>	<b>59,933,209</b>	<b>7,830,102</b>	<b>17,100,957</b>	<b>18,654,133</b>	<b>208,638,058</b>
3) <u>Income Accrued:</u>														
a) On Investments from Earmarked/ Endowment Funds	48,456,995	352,133	3,508,226	-	495,025	251,638	53,064,017	41,771,416	-	-	-	495,432	148,012	42,414,860
b) On Investments / Deposits / Others	18,620,433	8,959,772	15,385,024	12,397,708	10,016,641	279,892	65,659,470	15,682,043	9,088,826	6,939,769	9,458,626	8,921,736	-	50,091,000
c) On Loans and Advances	-	-	-	-	68,036	-	68,036	-	-	-	1,487	68,033	-	69,520
<b>Sub Total</b>	<b>67,077,428</b>	<b>9,311,905</b>	<b>18,893,250</b>	<b>12,397,708</b>	<b>10,579,702</b>	<b>531,530</b>	<b>118,791,523</b>	<b>57,453,459</b>	<b>9,088,826</b>	<b>6,939,769</b>	<b>9,460,113</b>	<b>9,485,201</b>	<b>148,012</b>	<b>92,575,380</b>
4) <u>Claims Receivable:</u>														
a) Claims receivables	-	-	1,179,164	960,019	280,747	-	2,419,930	-	-	100,000	759,756	280,747	-	1,140,503
<b>Less: Provision</b>	-	-	10,000	-	280,747	-	290,747	-	-	-	-	-	-	-
b) Inter Office Account	-	-	1,169,164	960,019	-	-	2,129,183	-	-	100,000	759,756	280,747	-	1,140,503
<b>Sub Total</b>	-	-	37,976,509	39,084,143	177,914,411	-	258,056,794	-	39,119,697	41,180,372	11,134,156	-	-	91,434,225
	-	-	37,976,509	40,044,162	177,914,411	-	260,185,977	-	39,119,697	41,280,372	11,893,912	280,747	-	92,574,728
<b>TOTAL (B)</b>	<b>194,477,723</b>	<b>64,051,432</b>	<b>29,002,863</b>	<b>61,087,921</b>	<b>202,394,867</b>	<b>1,755,333</b>	<b>552,770,039</b>	<b>143,137,179</b>	<b>67,644,461</b>	<b>108,153,350</b>	<b>29,184,127</b>	<b>26,866,905</b>	<b>18,802,145</b>	<b>393,798,167</b>
<b>TOTAL (A + B)</b>	<b>2,639,804,297</b>	<b>332,956,675</b>	<b>430,282,862</b>	<b>553,293,420</b>	<b>568,843,982</b>	<b>20,953,883</b>	<b>4,546,135,119</b>	<b>2,087,075,621</b>	<b>332,172,742</b>	<b>397,433,662</b>	<b>497,350,710</b>	<b>404,936,593</b>	<b>49,582,575</b>	<b>3,768,551,904</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 12 INCOME FROM SALES / SERVICES	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) <u>Income from Sales:</u> a) Sale of Scrap	-	-	-	-	-	-	-	-	-	-	-	-	-
2) <u>Income from Services:</u> a) Professional/Consultancy Services b) Overheads recovered on Research Projects c) Other Services	-	2,919,360	-	2,157,500	1,028,520	-	6,105,380	-	245,000	-	1,479,375	1,937,329	-	3,661,704
<b>TOTAL</b>	-	2,919,360	-	2,157,500	1,900,287	-	6,977,147	-	245,000	-	1,479,375	4,467,486	-	6,191,861

SCHEDULE 13 GRANTS / SUBSIDIES	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) <u>Central Government</u> a) Non Plan Assistance b) Plan SFC for R&M Works	300,000,000	-	29,363	-	-	-	300,029,363	300,000,000	-	-	-	57,700,000	-
2) <u>State Government(s)</u>	-	4,595,365	6,934,082	9,161,707	5,166,120	-	25,857,274	-	1,414,141	454,394	-	6,844,698	-	8,713,233
3) <u>Government Agencies</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) <u>Institutions / Welfare Bodies</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) <u>International Organizations</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	300,000,000	4,595,365	6,963,445	9,161,707	5,166,120	-	325,886,637	300,000,000	1,414,141	454,394	-	64,544,698	-	366,413,233

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**

**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 14 FEES / SUBSCRIPTIONS	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) Course Fee	-	95,911,768	202,543,761	193,394,452	37,168,000	24,272,083	553,290,064	-	103,741,678	185,247,697	166,175,037	33,790,000	19,838,168
2) Programme Fees	111,200,000	5,725,000	9,637,500	12,125,000	2,375,000	1,887,500	142,950,000	97,945,000	5,275,000	8,550,000	10,562,500	2,100,000	1,462,500	125,895,000
3) Seminar / MDP Program Fees	-	-	-	3,895,075	-	-	3,895,075	-	-	-	2,913,260	-	-	2,913,260
4) Course Fee from IMU(K) & FMIRO Collaboration	-	-	-	6,805,032	-	-	6,805,032	-	-	-	10,221,128	-	-	10,221,128
5) Exam Fees / Counselling Fees	113,064,064	-	-	30,000	-	-	113,094,064	88,212,746	-	-	40,000	-	-	88,252,746
6) Affiliation Income	1,725,000	-	-	-	-	-	1,725,000	3,783,100	-	-	-	-	-	3,783,100
<b>TOTAL</b>	<b>225,989,064</b>	<b>101,636,768</b>	<b>212,181,261</b>	<b>216,249,559</b>	<b>39,543,000</b>	<b>26,159,583</b>	<b>821,759,235</b>	<b>189,940,846</b>	<b>109,016,678</b>	<b>193,797,697</b>	<b>189,911,925</b>	<b>35,890,000</b>	<b>21,300,668</b>	<b>739,857,814</b>





**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 16 INCOME FROM ROYALTY, PUBLICATION ETC.:	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) Income from Royalty	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Income from Publications	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE 17 INTEREST EARNED:	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) On Term Deposits:	84,550,676	18,993,555	20,590,654	17,719,780	16,821,051	281,390	158,957,106	64,430,666	18,966,217	23,492,713	12,259,947	18,868,908	-
a) With Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) With Non-Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) With Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) On Savings Accounts:	4,219,316	690,638	975,753	-	1,433,285	225,759	7,544,751	2,308,976	833,391	965,569	-	501,472	379,003	5,008,411
a) With Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) With Non-Scheduled Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Post Office Savings Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) On Loans:	-	-	-	-	-	-	-	-	26,288	-	-	-	-	26,288
a) Employees / Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Interest on Debtors and Other Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) Interest on Electricity Deposits	-	-	-	-	66,970	-	66,970	-	79,462	-	-	66,970	-	146,432
<b>TOTAL</b>	88,769,992	19,684,193	21,566,407	17,719,780	18,321,306	507,149	166,568,827	66,739,642	19,897,358	24,478,282	12,259,947	19,437,350	379,003	143,191,582

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 18 OTHER INCOME:	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) Gain on Sale / Disposal of Assets: a) Owned Assets b) Assets acquired out of grants, or received free of cost	-	-	-	-	101,486	-	101,486	-	-	41,025	2,852	-	-
2) Miscellaneous Income	1,142,310	615,953	538,749	3,452,949	226,224	412,496	6,388,681	1,045,165	392,125	888,075	2,601,874	63,278	500	4,991,017
3) Income from Accommodation / Guest House	-	208,500	13,373,280	552,132	28,200	254,372	14,416,484	-	147,000	12,265,390	489,303	29,700	180,000	13,111,393
4) Income from Sale of Applications / Tender Documents	45,000	33,000	16,500	11,000	4,500	6,600	116,600	-	-	30,500	11,000	15,500	10,000	67,000
5) Late Fees / Fines / Penalties	290,000	9,000	221,911	227,120	81,600	66,789	896,420	-	-	399,350	73,614	99,190	80,465	652,619
6) License Fee Recovery	11,966	46,109	-	196,694	59,340	-	314,109	4,590	102,362	-	135,034	38,449	-	280,435
7) Water Charges Recovery	756	3,665	-	-	12,000	-	16,421	-	33,029	-	-	16,000	-	49,029
8) Transport Recovery	29,760	50,280	-	-	1,937	-	81,977	28,200	49,240	-	-	24,048	-	101,488
9) Electricity Recovery	56,646	442,779	-	-	-	-	499,425	16,868	532,972	-	-	-	-	549,840
10) Hostel Fee	-	300,000	-	-	-	-	300,000	-	300,000	-	-	-	-	300,000
11) Examination Fee / Other Fees	4,063,719	-	2,151,000	-	-	-	6,214,719	1,245,973	-	2,167,250	-	-	-	3,413,223
12) Rent received from letout premises	-	454,080	-	955,895	-	-	1,409,975	-	679,080	-	1,673,750	-	-	2,352,830
13) Provisions / Payables Written Back	2,365,560	577,163	254,338	-	-	12,582	3,209,643	-	1,800	1,607,446	-	8,519	-	1,617,765
<b>TOTAL</b>	<b>8,005,717</b>	<b>2,740,529</b>	<b>16,555,778</b>	<b>5,395,790</b>	<b>515,287</b>	<b>752,839</b>	<b>33,965,940</b>	<b>2,340,796</b>	<b>2,237,608</b>	<b>17,399,036</b>	<b>4,987,427</b>	<b>295,351</b>	<b>270,965</b>	<b>27,551,183</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 19 INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
NET INCREASE/(DECREASE) [a-b]														

SCHEDULE 20 ESTABLISHMENT EXPENSES	CURRENT YEAR						PREVIOUS YEAR							
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
	1) Salaries and Wages	36,820,436	52,863,198	85,723,498	66,393,983	30,925,650	14,890,203	287,616,968	27,543,404	45,425,476	72,465,814	57,702,137	24,942,208	10,278,420
2) Allowances and Bonus	748,639	675,013	2,852,423	17,727,446	629,228	123,093	22,755,842	834,801	200,739	2,419,728	14,533,543	803,774	28,209	18,820,794
3) Contribution to Provident Fund / Other Fund	2,129,505	3,841,709	1,051,663	1,755,390	3,267,570	857,812	12,903,649	625,696	3,035,547	-	1,745,341	2,392,445	615,632	8,414,661
4) Staff Welfare Expenses	1,362,245	107,121	43,610	1,878,811	210,389	-	3,602,176	1,120,478	64,989	112,884	1,866,703	232,046	-	3,397,100
5) Expenses on Employees Retirement and Terminal Benefits	3,796,653	8,360,864	1,400,591	17,651,991	6,983,521	3,247,068	41,440,678	654,435	5,405,969	170,246	7,968,878	4,505,145	-	18,704,673
<b>TOTAL</b>	<b>44,857,478</b>	<b>65,847,905</b>	<b>91,071,785</b>	<b>105,407,621</b>	<b>42,016,358</b>	<b>19,118,166</b>	<b>368,319,313</b>	<b>30,778,814</b>	<b>54,132,720</b>	<b>75,168,672</b>	<b>83,816,602</b>	<b>32,875,618</b>	<b>10,922,261</b>	<b>287,694,687</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 21 OTHER ADMINISTRATIVE EXPENSES ETC	CURRENT YEAR						PREVIOUS YEAR						Total	
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag		Cochin
1) Electricity and Power	3,448,587	4,630,369	16,566,823	9,240,113	4,781,044	708,326	39,375,262	2,385,943	4,640,866	15,995,531	8,982,650	4,610,650	1,184,459	37,800,099
2) Water Charges	-	-	972,922	-	754,913	602,719	2,330,554	-	-	1,498,754	-	506,979	144,364	2,150,097
3) Insurance	67,865	614	-	18,127	87,934	-	174,540	90,139	84,328	-	241,033	101,963	-	517,463
4) Repairs and Maintenance	1,757,014	3,427,234	31,354,343	3,162,541	3,116,073	581,048	43,398,253	1,612,730	2,001,107	25,720,356	6,481,154	2,882,811	182,502	38,880,660
5) Repairs and Maintenance (Plan-SFC)	-	4,595,365	6,934,082	9,085,367	512,739	-	21,127,553	-	1,414,141	454,394	-	-	-	1,868,535
6) Rent, Rates and Taxes	-	-	850,689	1,840,128	1	2,794,628	5,485,446	-	-	423,642	2,700,507	1	2,666,445	5,790,595
7) Vehicles Running and Maintenance	3,243,298	1,139,800	4,005,333	339,623	368,349	-	9,096,403	3,971,907	1,029,537	4,061,631	423,483	239,018	-	9,725,576
8) Postage, Telephone and Communication Charges	3,367,342	272,904	1,449,392	1,826,164	2,898,572	474,773	10,289,147	2,841,799	358,537	1,432,124	1,685,438	2,878,674	236,563	9,433,155
9) Printing and Stationery	1,648,712	857,105	1,584,022	772,540	76,477	306,297	5,245,153	1,116,042	780,849	489,455	414,170	108,523	311,468	3,220,508
10) Travelling and Conveyance Expenses	953,341	980,008	1,589,915	107,990	611,014	883,035	5,125,303	1,976,522	1,360,826	1,561,158	78,229	1,412,957	685,464	7,075,156
11) Subscription Expenses	607,038	705,434	315,509	175,923	446,426	31,144	2,281,474	529,745	837,004	554,249	117,265	715,423	48,468	2,802,154
12) Subscription Expenses E Journals (Plan SFC)	-	-	-	-	4,653,381	-	4,653,381	-	-	-	-	6,844,698	-	6,844,698
13) Audit / Legal / Professional Charges	5,501,630	57,500	672,348	682,636	-	22,500	6,936,614	6,850,569	28,090	194,995	798,139	-	-	7,871,793
14) Advertisement and Publicity	11,629,913	234,999	524,494	318,544	151,346	113,587	12,972,883	8,598,796	147,199	937,757	792,703	319,005	120,659	10,916,119
15) Security Service Charges	4,223,349	3,915,211	4,332,039	5,339,734	2,851,495	1,982,305	22,644,133	3,906,748	3,643,199	4,896,004	4,480,626	2,760,030	589,620	20,276,227
16) Housekeeping Service Charges	1,500,796	3,001,591	516,944	1,567,957	2,645,690	1,152,187	10,385,165	1,150,894	2,301,788	493,284	869,235	3,130,741	64,609	8,010,551
17) Computer / Pheriphats Maintenance	1,083,871	441,029	273,232	317,847	3,013,616	52,161	5,181,756	1,001,153	247,954	798,841	589,102	3,736,947	59,420	6,433,417
18) Computer / Pheriphats Maintenance (Plan SFC)	-	-	-	76,340	-	-	76,340	-	-	-	-	-	-	-
19) Academic/ Exam Expenses	32,022,128	36,873,072	106,296,831	73,237,477	19,736,097	11,053,205	279,218,810	30,278,784	41,464,722	98,264,107	59,297,977	16,306,462	11,164,427	256,776,479
20) Performance Rewards to Meritorious Students	54,125,000	-	-	-	-	-	54,125,000	2,550	-	-	-	-	-	2,550
21) General Administrative Expenses (Kandla Campus)	-	-	-	-	-	-	-	-	52,394	-	-	786,725	-	1,092,181
22) Project / Consultancy Expenses	-	258,528	-	243,462	455,403	-	957,393	-	-	-	253,062	-	-	7,193,543
23) Provision for Doubtful Debts / Claims Receivable	1,023,433	1,986,100	109,283	32,000	2,600,804	-	5,751,620	-	-	4,123,232	3,070,311	-	-	4,577,025
24) Expenses on Governing Body and Other Meetings	5,546,256	16,400	-	-	41,033	214,023	5,817,712	4,517,160	2,067	-	-	-	57,798	9,465,538
25) Expenses on Official Functions	3,015,340	94,773	-	-	-	222,901	3,333,014	9,377,000	50,741	-	-	22,645	15,152	909,700
26) Expenses on Gazetting of Ordinances	1,870,000	-	-	-	-	-	1,870,000	909,700	-	-	-	-	-	192,965
27) Expenses on Recruitment	16,985	-	-	-	-	-	16,985	192,965	-	-	-	-	-	2,264,780
28) Expenditure on Horiculture	778,823	1,557,645	-	-	1,172,210	-	3,508,678	507,783	1,015,565	693,785	-	47,647	-	1,171,227
29) Miscellaneous and Contingencies	403,631	392,702	64,946	15,003	315,071	129,254	1,320,607	583,361	296,678	74,063	35,164	80,068	101,894	2,264,780
30) Shifting Charges to New Campus	-	-	-	-	-	296,718	296,718	-	-	-	-	-	-	-
31) Arbitration Expenses	-	-	1,100,000	-	-	-	1,100,000	-	-	-	-	-	-	-
32) Transfer to Plan Fund for Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-	106,000	-	106,000
<b>TOTAL</b>	<b>137,834,352</b>	<b>65,438,383</b>	<b>179,513,147</b>	<b>108,399,516</b>	<b>51,289,688</b>	<b>21,620,811</b>	<b>564,095,897</b>	<b>82,402,291</b>	<b>61,757,593</b>	<b>162,667,362</b>	<b>91,310,249</b>	<b>47,597,967</b>	<b>17,633,332</b>	<b>463,368,793</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SCHEDULE 22 EXPENDITURE ON GRANTS, SUBSIDIES ETC	CURRENT YEAR							PREVIOUS YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SCHEDULE 23 INTEREST	CURRENT YEAR							CURRENT YEAR						
	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	Total
<b>TOTAL</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

---

**SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES**

**1. BASIS OF INCORPORATION**

1.1 Indian Maritime University, (hereinafter referred to as IMU), A Central University was formed by the Indian Maritime University Act, 2008 and came into existence w e f 14.11.2008.

1.2 The following organizations were subsumed into the Indian Maritime University as per clause 49 of the Act.

- a) Lal Bahadur Shastri College of Advanced Maritime Studies and Research, Mumbai;
- b) Training Ship Chanakya, Navi Mumbai;
- c) Marine Engineering & Research Institute, Kolkata
- d) Marine Engineering & Research Institute, Mumbai.
- e) National Maritime Academy, Chennai
- f) Indian Institute of Port Management, Kolkata
- g) National Ship Design and Research Centre, Visakhapatnam

1.3 The University is having its Head Quarters at Chennai and Campuses at Mumbai, Kolkata, Chennai, Visakhapatnam and Kochi.

1.4 The Financial Statements of the University is maintained from the Financial Year 2009-2010.

**2. SIGNIFICANT ACCOUNTING POLICIES**

2.1. Financial Statements of IMU have been presented as proximate to the Financial Statements for the Central Autonomous Bodies (Non Profit Organizations and similar institutions) format and suitably adapted, for more appropriate presentation of events or transactions in the financial statements of IMU.

**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

---

**2.2 Accounting Convention**

The Financial Statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting except otherwise stated and showing voluntary compliance to the accounting standards issued by "The Institute of Chartered Accountants of India", wherever applicable.

**2.3 Use of Estimates**

The financial statements have been prepared and presented in conformity with the applicable accounting standards - that is, based on the estimated and assumptions made by IMU as to the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Actual results could differ from those of estimates.

**2.4 Inventory Valuation**

Stores and Spares (including Machinery Spares) are valued at cost. Inventory valuing up to Rs. 5000/- is charged to Expenditure.

**2.5 Investments**

Investments are shown at cost.

**2.6 Fixed Assets**

Fixed Assets are stated at actual cost less accumulated depreciation. The actual cost capitalized includes cost of the asset, freight, installation cost, duties and taxes and other incidental expenses until fixed assets are ready for use. In some

**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

---

campuses fixed assets have been revalued and presented accordingly.

**2.7. Depreciation**

Depreciation is provided on the basis of written-down value method at the rates prescribed in and in the manner laid down by the Income Tax Act, 1961 specified below except library books which were taken at 15% on consistent basis.

1. Buildings Residential	-	5%
2. Buildings Other than Residential	-	10%
3. Plant, Machinery & Equipment	-	15%
4. Office Equipment	-	15%
5. Furniture and Fittings	-	10%
6. Vehicles	-	15%
7. Electrical Installations	-	10%
8. Tube Wells	-	10%
9. Computer Peripherals	-	60%
10. Other Fixed Assets	-	10%
11. Library Books	-	15%

Assets costing less than Rs.5000/- have been written off in the same year.

Depreciation on the assets created out of Plan grant-in-aid is charged to the Capital Reserve Account on a systematic and rational basis over the useful life of depreciable asset by way of a reduced depreciation charge for systematic adjustment of the Plan grant-in-aid fund used for assets creation.



**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

---

**2.8 Revenue Recognition**

**2.8.1 Grant-in-Aid**

- i Grants in aid are accounted on actual receipt basis. The classification as to Non-Plan Grant (Revenue Grant-in-Aid) and Plan Grant for Capital Outlay is made as per sanction orders for respective grants.
- ii) Grants in Aid received in kind are accounted for on receipt of the Asset at the estimated market value and the same is credited to Capital Reserve Account. An amount equal to the depreciation charged during the year on these Assets is credited to asset account and debited to the Capital Reserve Account - Grant in aid (assets in kind).
- iii) Expenditure incurred on carrying out specified Research Projects sponsored either by Central Government or other organizations is debited to Research Grants Account and the unspent balance is shown under the head Current Liabilities.
- iv) Expenditure (including purchase of fixed assets) relating to grants received / receivable has been adjusted against the amount of the said grant. Unspent balances of Grants-in-Aid are carried forward to subsequent year under the head Current Liabilities and Provisions for adjustment against expenses in those years.
- (v) Assets created out of Plan grant-in-aid have been credited to the Capital Reserve Account - Grant in assets (cash grant) instead of treating it as a promoter's contribution (i.e. Capital Fund); Resultant Surplus/ Deficit of operation

**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

---

have been credited/debited to General Reserve Account instead of treating it as a promoter's contribution (i.e. Capital Fund) and Unspent balance of Plan grant-in-aid is shown under the head Current liabilities and provisions.

**2.8.2 Fees from Students**

Fees collected from students for various courses (Long term/Short term) of the University are recognized on accrual basis and spread over the tenure of the course.

**2.8.3 Professional / Consultancy Services**

Fees received from Professional/Consultancy Services is recognized on percentage of completion of project / assignment.

2.8.4 Income other than that listed above is recognized as per Accounting Standard 9 issued by the Institute of Chartered Accountants of India.

**2.8.5 Interest on Plan Grant-In-aid**

Interest on unspent balance of Plan grant-in-aid (if any) is recognized as income in the Income and Expenditure account.

**2.8.6 Surplus/(Deficit)**

Surplus/ (Deficit) is transferred to the General Reserve Account.

**2.8.7 Investment / Term deposits**

Presently IMU does not hold any investments. It deploys the surplus funds in term deposits with nationalized banks. Term deposits out of earmarked/ endowment funds are shown under the head Deposits from Earmarked / Endowment Fund instead of Cash and Cash equivalent, as these investments cannot be utilized for the purpose of Working Capital. Term deposits from

**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

---

reserves / funds, other than dedicated / earmarked purpose, are shown under Current Assets as Cash and Cash equivalent.

**3 SERVICE/RETIREMENT BENEFITS**

- 3.1 General Provident Fund / Employees Provident Fund / New Pension Scheme is followed in IMU.
- 3.2 Liability towards Gratuity payable on death/retirement in respect of Kolkata Campus (IIPM unit) is managed by Life Insurance Corporation of India.

Liability towards Gratuity payable on death/retirement of employees (except employees on deputation) and leave encashment in respect of others computed on accrual basis on the assumption that employees are entitled to receive the benefit at the end of respective year except Mumbai Campus.

**4. PRIOR PERIOD ADJUSTMENTS**

Prior Period Items, if any, are disclosed separately under Income and Expenditure in the Income and Expenditure account as per AS 5.

**5. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

These are made / recognized as per Accounting Standard 29 issued by the Institute of Chartered Accountants of India.

6. The unbilled services / Projects Work-in-Progress at the end of the year are valued at estimated realizable value.

**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

---

**SCHEDULE-25 CONTINGENT LIABILITIES AND NOTES ON  
ACCOUNTS**

**A. CONTINGENT LIABILITIES**

**1. HEAD QUARTERS**

Provision not made for a dispute between SRC Constructions and IMU about reimbursement of Toll Tax on land filling works at IMU site and the dispute is under arbitration. Estimated value is Rs.180 Lakhs (approx.).

**2. KOLKATA CAMPUS**

**a) Disputed demand of Rs. 1,10,23,933/- in respect of damage u/s 14B & 7Q of Employees Provident Fund Act.**

As per decision of the Executive Council of erstwhile IIPM Society, IIPM Society was registered with Regional Provident Fund Commissioner w.e.f 1st September 2004. However after inspection and 7A assessment done by the EPF authority, the date of coverage of IIPM Society with EPFO was preponed to 1st September, 1984 (vide EPFO's letter dated 09.04.2007). An amount of Rs. 1,27,67,697/- has been deposited by the erstwhile IIPM Society.

EPF authority has claimed an amount of Rs. 76,12,134/- for damage u/s 14B and Rs.34,11,799/- for interest u/s 7Q of EPF Act vide their letter dated 28.09.2007. The erstwhile IIPM has disagreed to pay their claim on certain valid grounds and conveyed the same to the EPF Authority along with the ground of disagreement. Accordingly, the hearing u/s 14B and u/s 7Q is in progress.

Thus the liabilities for damage, interest and penalty could not be ascertained during the year. However an amount of Rs. 27,22,658/- is lying with IMU-Kolkata Campus (carried forward from IIPM

**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

---

Society) for settlement of EPF liabilities of erstwhile IIPM Society. Subsequently an amount of Rs.3,39,674/- added to the provision from interest earned on deposit of fund.

**b) Likely Liability to Kolkata Port Trust on account of Lease Rent / Compensation Bill for Training Ship P S Bhopal**

The Training Ship P S Bhopal belong to the Kolkata Port Trust (KoPT) was leased out to the erstwhile Indian Institute of Port Management for on board training of officers of the collaboration between IIPM and FOSMA on and from 02.03.2000. The leases continue between IMU-KC and KoPT after IIPM was subsumed into IMU-KC.

From the inception of the lease, the monthly lease rent was being separately paid from IIPM-FMIRO collaboration Account. However, since 2009, FMIRO have discontinued payment of lease rent/compensation bill for reasons unknown. There was also a considerable period of time during which KoPT did not furnish lease rent/compensation bills for TS Bhopal.

The vessel which was exclusively used for the collaboration was no longer necessary for the collaboration activities and IMU requested KoPT to discontinue the lease wef 01-11-2015. However, KoPT have preferred to raise lease rent/compensation bill up to January 2016. The total liability on this account till 30-10-2015 was Rs.30,71,304/- as per Secretary, KoPT bill dated 30-10-2015. Adding further bills Nov15, Dec15 and Jan16, total liability comes to Rs.32,15,042/-.

The matter was not included earlier in Annual Statement of Accounts as it was expected that FMIRO would meet the outstanding due for P S Bhopal as they had been doing till 2009. They had also not denied their liability on this account.

**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

---

IMU Authorities have taken up the matter with FMIRO on numerous occasions between the year 2011 and 2016. Since the vessels lease was between IMU-KC & KoPT, IMU may have to finally meet the liability in future and hence, the matter is kept on record under provision for liabilities on accrual basis.

**3. MUMBAI CAMPUS**

Land for TS Chanakya was leased by CIDCO in July 1983. As per the terms and conditions of lease of land, IMU was required to develop 50% land within three years. However, IMU has not developed 50% of the land and CIDCO demanded (December 2012) Rs.4,98,60,700/- additional lease premium as penalty for not carrying out and completing the construction. IMU appealed to Government of Maharashtra/CIDCO for waiver of penalty. Permission for waiver from CIDCO is awaited. Hence no provision has been made for the above contingent liability totaling to Rs.4,98,60,700/-.

**B. NOTES ON ACCOUNTS**

**1. Current Assets, Loans and Advances**

In the opinion of the Management, the current assets, loans and advances have a value on realisation in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

2. Accrued Interest on investments is taken on the basis of certification provided by the Bankers. In case where no certification is provided by the bankers the same is calculated on simple interest basis as per rates appearing in the instruments.

**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

3. Stores and Spares are valued at cost and included in the current assets wherever the closing stocks are available.
4. IMU is exempted u/s 10(23C) of the Income Tax Act, 1961.
5. Corresponding figures for the previous year have been regrouped/rearranged, wherever necessary.
6. Schedule 1 to 25 are annexed to and form an integral part of the Balance Sheet as at 31st March 2017 and the Income and Expenditure Account for the year ended on that date.

**HEAD QUARTERS**

The Department of Shipping, Government of India (Ministry of Shipping, Road Transport & Highways) purchased land to the extent 300 Acres on 25-09-2006 as per the Schedule of Property given below from Salt Department, Govt. of India at Sholinganallur and Semmenjeri Village of Tambaram Taluk, Kancheepuram District, Chennai Tamilnadu for setting up of Maritime Complex.

S. No	Village	RS No	Extent for Transfer A-C	Classification	Boundaries			
					North	East	South	West
1	Sholinganallur	720	53.32	Central Govt. Salt Deptt	236	243/Pt. of Uthandi	721	235,405
2	Sholinganallur	721	20.68	Central Govt. Salt Deptt	720	243/Pt. of Uthandi	337 of Semmenjeri	405
3	Semmenjeri	337/Pt.	226.00	Central Govt. Salt Deptt	721 Of Sholingnallur	243/Pt. of Uthandi	337/Pt. of Semmenchy 243/Pt. of Uthandi	1, 15, 16-19, 25, 337/Pt.
<b>Total</b>			<b>300.00</b>					

Subsequently Indian Maritime University, A Central University was formed through Indian Maritime University Act, 2008 (No.22 of 2008) and the Headquarters of the University has been

**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

---

constructed in the said land as a part of Maritime Complex. Since the land is in the name of Ministry of Shipping, Govt. of India, which is the Administrative Ministry of Indian Maritime University, the University possess effective title on the land. Hence this disclosure has been made.

**CHENNAI CAMPUS**

The National Institute of Port Management purchased land to the extent of 20 Acres on 21-07-1986 and 0.25 Acres on 31-03-1992 as per the Schedule of Property give below:

- a) All that piece and parcel of land bearing Survey No.s 3/2B2 and 2/2B2 in UTHANDI Village, Saidapet Taluk and Chngleput District, the land measuring 20 acres split as under:

9.44 acres in Survey No.3/2B2 measuring 350' on the West and East and 1170' on the North and 1200 on the South and 10.56 acres in Survey No.2/2B2 measuring 350' on the West and East, and 1310' o the North and 1320' the South bounded on the West by the Casotal Highway, East by the sea (Bay of Bengal), on the North by the land belonging to the Vendor and on the South by the land belonging to Smt. Malini Ravindran, within the Sub-Registration District of Adyar and Registration District of Madras South.

- b) All that piece and parcel of land bearing Survey No.s 3/2B2 and 2/2B2 in UTHANDI Village, Saidapet Taluk and Chngleput District, the land measuring 10890 Sq.feet (0.25 acres) split as under:

0.229 acres in Survey No.3/2B2 mesruing 33 ft. on the West and East and 302 feet on the North and South; and 0.021 acres in Survey No.2/2B2 mearuing 33 feet on East and West and 28 feet on the North and South bounded on the West and East by the land



**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

belonging to the Vendor and on the South by the land belonging to National Institute of Port Management and on the North by the land belonging to the Vendor within the Sub Registration District of Adyar and Registration District of Madras South.

The name of National Institute of Port Management (NIPM) got changed into National Maritime Academy (NMA) under proper certificate of registration of Societies (49/2006) under Tamilnadu Societies Registration Rules, 1978 and similarly NMA was subsumed into IMU by an explicit provision under Section 49 of IMU Act, 2008 passed by Parliament transferring all assets and liabilities of NMA to IMU.

As the name change is mere technical requirement/formality of ownership of land, the Chennai Campus of IMU possess effective title on the land. Hence this disclosure has been made.

**MUMBAI CAMPUS**

Fixed Assets as set out in the Schedule-8 do not include assets purchased out of funds of out of sponsored project held and used by the Campus, as project sanction include stipulation that all such assets purchased out of project funds will remain the property of the sponsors. The details of such assets are –

**Amount in Rupees**

Sl. No	Assets	Original Cost As on 01.04.2016	Additions during the year	Total	Notional Depreciation as on 31-03-2017	Total Book value as on 31-03-2017
1	Buildings	41,97,855	-	41,97,855	13,52,026	28,45,829
2	Computer Hardware	79,41,008	19,85,316	99,26,324	76,47,210	22,79,114
3	Furniture	21,04,633	9,29,534	30,34,167	4,83,124	25,51,043
4	Books	50,299	-	50,299	17,730	32,569
5	Plant, Machinery & Equipment	28,84,593	-	28,84,593	17,28,592	11,56,001
	<b>Total</b>	<b>1,71,78,388</b>	<b>29,14,850</b>	<b>2,00,93,238</b>	<b>1,12,28,682</b>	<b>88,64,556</b>

**INDIAN MARITIME UNIVERSITY  
EAST COAST ROAD - CHENNAI**

**SCHEDULES FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

**VISAKHAPATNAM CAMPUS**

Fixed Assets as set out in the Schedule-8 do not include assets purchased out of funds of Sponsored Research Projects / Studies / Schemes held and used by the Campus, as project sanctions include stipulations that all such assets purchased out of project funds will remain the property of the sponsors. The details of such assets are–

**Amount in Rupees**

Sl. No	Assets	Original Cost As on 01.04.2016	Additions during the year	Total	Notional Depreciation as on 31-03-2017	Total Book value as on 31-03-2017
1	Computer Hardware	57,18,453	-	57,18,453	54,57,245	2,61,208
2	Computer Software	53,23,589	-	53,23,589	52,52,595	70,994
3	Equipment	1,97,53,560	-	1,97,53,560	1,03,06,811	94,46,749
4	Buildings	10,76,092	-	10,76,092	2,48,039	8,28,053
5	Books	1,56,975	-	1,56,975	90,532	66,443
	<b>Total</b>	<b>3,20,28,669</b>	<b>-</b>	<b>3,20,28,669</b>	<b>2,13,55,222</b>	<b>1,06,73,447</b>

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SI No.	RECEIPTS	Current Year						Previous Year						
		HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	
<b>I</b>	<b>Opening Balances</b>													
1)	Cash in hand	65,520	14,330	-	7,910	1,192	10,000	31,444	29,006	-	17,268	668	1,656	
2)	Bank Balances													
	i) In Current accounts	53,844,457	191,965	26,818,892	192,625,092	4,469,330	664,321	56,638,083	-241,698	13,727,457	95,744,728	5,051,441	1,416,845	
	ii) In Deposit accounts	1,856,439,866	243,182,058	245,848,474	273,815,055	333,722,300	15,738,269	1,335,508,432	240,424,404	300,357,598	299,120,906	304,000,927	5,174,266	
	iii) Savings accounts	32,561,566	18,806,622	16,415,812	-	36,541,129	9,865,571	31,913,536	13,818,508	8,355,856	-	8,102,353	18,263,671	
	iv) Unreconciled Balance	-	-	100,000	-	-	-	-	-	-	-	-	-	-
<b>II</b>	<b>Grants Received</b>													
	<b>From Government of India</b>													
1)	Grant-in-Aid (Plan)	350,000,000	41,039,515	54,189,028	60,004,513	76,804,358	41,734,920	750,000,000	106,260,211	132,170,913	223,231,145	161,702,452	12,077,233	
	ii) Grant-in-Aid (Plan), (Online Journals)	-	-	-	-	-	-	-	-	-	-	15,000,000	-	
	iii) Grant-in-Aid (Non Plan)	300,000,000	-	-	-	-	-	357,700,000	-	-	-	57,700,000	-	
2)	From State Government	-	-	-	-	-	-	-	-	-	-	-	-	
3)	From Other sources	-	-	-	-	-	-	-	-	-	-	-	-	
<b>III</b>	<b>Income on Investments from</b>													
1)	Earmarked / Endowment Funds	26,084,522	-	74,878,493	12,868,278	465,069	290,132	4,436,363	-	-	27,143,506	753,802	664,003	
2)	Own Funds (other Investment)	-	-	-	1,234,909	-	87,066	-	-	-	24,596,169	-	-	
3)	Encashment of Deposits/Sweep Deposits	-	-	-	54,863,741	-	-	-	-	-	124,580,869	-	-	
<b>IV</b>	<b>Interest Received</b>													
1)	On Bank deposits													
	i) On Savings Accounts	4,461,824	741,463	1,464,537	-	1,433,285	225,759	2,741,187	833,391	817,859	-	22,871,768	379,003	
	ii) On Term Deposits	123,255,944	18,476,086	11,776,484	846,144	21,069,634	148,012	138,612,656	9,054,948	26,155,583	4,104,110	501,472	-	
2)	Loans, Advances etc.	-	-	-	-	2,929,020	-	-	-	-	-	3,334,987	-	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**CONSOLIDATED RECEIPTS AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SI No.	RECEIPTS	Current Year				Previous Year							
		HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin
<b>V</b>	<b>Other Income</b>												
1)	Course Fee	-	101,869,418	238,137,469	223,001,408	37,880,500	28,862,367	-	116,028,596	277,610,157	225,537,889	35,154,220	29,072,650
2)	Affiliation Fee	3,725,000	-	-	-	-	-	8,233,100	-	-	-	-	-
3)	Common Entrance Test	73,407,876	-	-	-	-	-	38,707,778	-	-	-	-	-
4)	Semester/Practical Examination Fee	40,275,740	-	-	-	-	-	33,397,762	-	-	-	-	-
5)	Convocation Fee	130,500	-	-	-	-	-	641,746	-	-	-	-	-
6)	Programme Fee	102,500,000	-	-	-	-	-	24,195,000	-	-	-	-	-
7)	Application Fee for online CRT	2,048,334	-	-	-	-	-	1,262,602	-	-	-	-	-
8)	Other Academic Receipts	1,301,961	-	-	-	-	254,372	874,146	-	-	-	-	180,000
9)	Garden Maintenance Receipts from SBI	750,000	-	-	-	-	-	750,000	-	-	-	-	-
10)	Income from Miscellaneous Services	210,000	-	-	-	348,000	-	-	-	-	-	-	-
11)	Miscellaneous Income	165,321	-	-	3,791,709	522,322	460,880	283,377	-	-	6,800,838	183,212	11,065
12)	Insurance claim for HudHud damage	-	-	-	-	-	-	-	-	-	-	1,182,000	-
13)	Rent Received	-	379,080	-	1,977,992	-	-	-	379,080	-	2,073,460	-	-
14)	Gratuity Fund	-	-	-	2,000,000	-	-	-	-	-	1,356,717	-	-
15)	Project Consultancy / IES Programme	-	2,754,000	-	-	-	-	-	325,000	-	-	-	-
<b>VI</b>	<b>Amount Borrowed</b>												

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SI No.	RECEIPTS	Current Year						Previous Year						
		HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	
<b>VII</b>	<b>Any other receipts</b>													
1)	Transfer from Campuses (Inter Office)	872,906,926	121,354,718	269,063,997	208,859,732	74,406,118	41,179,247	714,949,503	131,000,600	180,387,223	181,268,349	30,559,161	47,105,941	
2)	Refund of deposits by CPWD	1,011,947	-	126,212	-	-	4,033,000	-	-	-	-	-	-	-
3)	Refund of deposit by TTPO	22,843	-	-	-	-	-	-	-	-	-	-	-	-
4)	Deposits Refundable	3,325,776	9,404,732	12,368,099	1,538,074	1,921,105	434,981	1,946,559	5,994,861	8,682,742	907,959	3,374,659	-	-
5)	Security Deposit Forfeited	235,238	-	-	-	-	-	-	-	-	-	-	-	-
6)	Other Receipts	873,144	2,596,849	754,625	-	92,700	51,891	571,905	7,506,424	114,600	-	222,887	-	-
7)	Prior Period Receipts	8,734,382	4,332,442	-	-	-	1,187,007	802,732	-	-	-	-	-	-
8)	Mumbai Port Trust Endowment Fund	-	-	-	-	-	-	3,000,000	-	-	-	-	-	-
9)	VOC Port Trust Endowment Fund	-	-	-	-	-	-	800,000	-	-	-	-	-	-
10)	Fee Receivable (Sundry Debtors)	650,000	-	-	-	-	-	-	-	-	-	2,452,910	-	-
11)	Scholarships Received from Govt.etc	-	729,160	3,655,090	-	805,029	-	-	104,400	1,461,880	-	453,520	-	-
12)	Research Projects / Studies Scheme	-	-	-	-	348,000	-	-	-	-	-	4,333,121	-	-
13)	Research Projects / Studies Receivable	-	-	-	-	-	-	-	-	-	-	9,266,879	-	-
14)	Reimbursement for Maritime India Summit	-	-	524,381	-	-	-	-	-	-	-	-	-	-
15)	HRA in respect of Deemed Deputationists	-	-	19,250,596	-	-	-	-	-	-	-	-	-	-
16)	Receipt from HQ towards Performance Based Rewards to Students	-	12,600,000	6,500,000	26,560,782	6,650,000	-	-	-	-	11,505,337	500,000	-	-
	<b>TOTAL</b>	<b>3,858,988,687</b>	<b>578,472,438</b>	<b>981,862,189</b>	<b>1,063,995,339</b>	<b>602,894,867</b>	<b>145,227,795</b>	<b>3,507,997,911</b>	<b>631,517,731</b>	<b>949,841,868</b>	<b>1,227,989,250</b>	<b>666,702,439</b>	<b>114,346,333</b>	

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SI No.	PAYMENTS	Current Year					Previous Year							
		HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	
<b>I</b>	<b>Expenses</b>													
1)	Establishment Expenses	31,439,466	41,463,226	64,795,873	87,394,236	38,158,669	16,349,412	21,626,988	33,784,326	52,259,329	82,983,724	30,135,634	10,056,135	
2)	Administrative Expenses	126,624,578	69,980,280	160,611,660	99,811,447	48,929,677	21,602,415	70,307,939	74,003,044	152,176,723	78,361,089	55,213,442	18,306,648	
<b>II</b>	<b>Payments made against funds for various projects</b>	-												
<b>III</b>	<b>Investments and deposits made</b>													
1)	Out of Earmarked/Endowment funds	-								166,612				
2)	Out of Own Funds (Investments- others)	-			33,844,951						141,891,624			
<b>IV</b>	<b>Expenditure on Fixed Assets &amp; Capital work in progress</b>													
1)	Purchase of Fixed Assets	1,967,719	1,222,926	509,525	7,338,506	21,146,241	27,269,083	338,011	1,563,613	462,630	7,450,982	802,037	226,395	
2)	Expenditure on Capital Work-in Progress	48,969,913	41,354,767	61,725,149	95,244,926	69,341,877	17,975,030	41,674,371	91,662,289	156,508,984	213,257,224	151,752,452	30,658,566	
<b>V</b>	<b>Refund of Surplus money / Loans</b>													
1)	To the Government of India	-												
2)	To the State Government	-												
3)	To Other Providers of Funds	-												
<b>VI</b>	<b>Finance Charges (Interest)</b>													

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**CONSOLIDATED RECEIPTS AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SI No.	PAYMENTS	Current Year					Previous Year						
		HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin
<b>VII</b>	<b>Other Payments</b>												
1)	Transfer to Campuses (Inter Office)	702,183,987	106,416,060	237,442,317	242,446,290	41,369,846	34,290,524	550,148,629	136,419,922	278,027,912	231,100,622	40,649,795	28,751,549
2)	Refund of Programme Fee	475,000	-	-	-	-	-	3,202,500	-	-	-	-	-
3)	Refund of Counselling/Registration Fee	340,000	-	-	-	-	-	2,810,000	-	-	-	-	-
4)	Refund of Semester Fee	33,050	-	-	-	-	-	60,320	-	-	-	-	-
5)	Recovery of excess Interest by Bank	96,165	-	-	-	-	-	-	-	-	-	-	-
6)	Other Refunds / Payments	36,503	-	-	-	-	102,200	216,230	-	-	-	-	-
7)	Estate Department, Govt. of India (HRA in respect of Deemed Deputations)	18,336,428	-	-	-	-	-	-	-	-	-	-	-
8)	Leave Salary and Pension Contribution	279,314	-	-	-	-	-	-	-	-	-	-	-
9)	Legal Fee and Charges	146,000	-	-	-	-	-	-	-	-	-	-	-
10)	Prior Period Payments / Adjustments	11,359,244	6,304,555	-	-	-	8,547,715	113,214	-	7,000	-	-	-
11)	Deposit to CMSSB (for Water Supply & Sewage Connection)	14,000,000	-	-	-	-	-	-	-	-	-	-	-
12)	Advances to Employees	1,418,787	7,318,709	1,064,696	-	-	-	1,778,542	5,585,140	1,643,759	-	-	68,879
13)	Deposits to CPWD (UDF)	141,433,164	2,705,500	-	-	-	-	86,928,068	14,808,199	-	-	-	-
14)	Prepaid Expenses	35,949	-	-	-	-	-	-	-	-	-	-	-
15)	Statutory Liabilities	5,508,162	12,446,691	4,090,461	8,166,986	-	-	2,698,107	7,653,011	2,626,203	6,495,928	-	-
16)	Salary Recovery Liabilities	3,432,916	758,042	32,211,654	-	-	-	3,508,098	923,521	12,384,049	-	-	-
17)	Deposits Refunded	2,474,595	7,460,176	6,984,373	-	3,546,331	10,000	2,293,908	2,394,580	3,287,157	-	1,430,405	-
18)	Other payments	7,989	657,416	978,368	-	-	-	285,925	525,111	113,132	-	-	-
19)	Scholarships from Endowment Fund	417,497	-	-	-	50,000	-	-	-	-	-	-	-
20)	Grant-in-Aid (Plan) to Campuses	302,645,687	-	-	-	-	-	716,515,652	-	-	-	-	-
21)	Grant-in-Aid (Non Plan) to SMDR	-	-	-	-	-	-	57,700,000	-	-	-	-	-
22)	Deposit to CMDA	-	-	-	-	-	-	2,880,000	-	-	-	-	-
24)	Scholarship from Govt etc.	-	193,300	2,498,950	-	558,112	-	-	-	995,200	-	673,160	-
25)	DG Shipping PH-II payment	-	-	-	-	5,007,465	-	-	-	-	-	4,502,252	-
26)	Research Projects/Studies	-	-	-	-	2,375,213	-	-	-	-	-	6,309,311	-
27)	Disbursement of Performance Based Rewards to Students	-	12,600,000	6,500,000	-	6,650,000	-	-	-	-	-	500,000	-

**INDIAN MARITIME UNIVERSITY - EAST COAST ROAD - UTHANDI - CHENNAI**  
**CONSOLIDATED RECEIPTS AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017**

(Amount in Rupees)

SI No.	PAYMENTS	Current Year						Previous Year							
		HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin	HQ	Chennai	Mumbai	Kolkata	Vizag	Cochin		
<b>VIII</b>	<b>Closing Balances</b>														
1)	Cash in hand	58,882	29,361	-	2,696	-	10,000	65,520	14,330	-	7,910	1,192	10,000		
2)	Bank Balance														
	(i) In Current accounts	60,708,750	28,000	33,259,747	194,726,363	4,288,946	1,851,222	53,844,457	191,965	26,818,892	192,625,092	4,469,330	664,321		
	(ii) In Deposit accounts	2,373,757,736	260,427,630	341,982,290	295,018,938	352,141,226	16,889,306	1,856,439,866	243,182,058	245,848,474	273,815,055	333,722,300	15,739,269		
	(iii) Savings accounts	10,801,206	7,105,719	26,027,962	-	9,331,264	330,888	32,561,566	18,806,622	16,415,812	-	36,541,129	9,865,571		
	(iv) Unreconciled Balance	-	-	1,179,164	-	-	-	-	-	100,000	-	-	-		
	<b>TOTAL</b>	<b>3,858,988,687</b>	<b>578,472,438</b>	<b>981,862,189</b>	<b>1,063,995,339</b>	<b>602,894,867</b>	<b>145,227,795</b>	<b>3,507,997,911</b>	<b>631,517,731</b>	<b>949,841,868</b>	<b>1,227,989,250</b>	<b>666,702,439</b>	<b>114,346,333</b>		





सत्यमेव जयते

भारतीय लेखा तथा लेखा परीक्षा विभाग  
कार्यालय प्रधान निदेशक वाणिज्यिक लेखा परीक्षा  
तथा पदेन सदस्य लेखा परीक्षा बोर्ड, चेन्नै

**Indian Audit and Accounts Department**  
*Office of the Principal Director of Commercial Audit  
and ex-officio Member Audit Board, Chennai*

No .PDCA/CHENNAI/CA 3/2-116/TMU/A/cs 16-17/2017-18/

30.11.2017

To

The Secretary,  
Ministry of Shipping,  
Transport Bhawan,  
No.1 Parliament Street,  
New Delhi 110 001.

Sir,

Sub: Separate Audit Report on the accounts of Indian Maritime University,  
Chennai for the year 2016-17 - Regarding.

I forward herewith the Separate Audit Report on the accounts of Indian Maritime University, Chennai for the year 2016-17.

A copy of the Audit Report and the Accounts as presented to Parliament may be sent to this office and four copies thereof may be sent to the Director General (Commercial), O/o the Comptroller and Auditor General of India, Pocket 9, Deen Dayal Upadhyay Marg, New Delhi 110 124.

The dates of presentation of the Accounts and Audit Report to Parliament may kindly be intimated to this office.

The receipt of this letter with enclosures may be acknowledged.

Yours faithfully,

-sd-

(ANIM CHERIAN)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT &  
EX-OFFICIO MEMBER, AUDIT BOARD, CHENNAI.


इन्डियन आइल भवन, स्तर - 2, 139, महात्मा गाँधी मार्ग, चेन्नै 600 034

Indian Oil Bhavan, Level - 2, 139, Mahatma Gandhi Road, Chennai - 600 034  
Tel. : 044-28330147 Fax : 044-28330142/45 e-mail : mabchennai@cag.gov.in

No .PDCA/CHENNAI/CA 3/2-116/IMU/A/cs 16-17/2017-18/ 559

30.11.2017

Copy of the Separate Audit Report for the year 2016-17 forwarded to the Vice Chancellor, Indian Maritime University, Uthandi, Chennai for placing the same before the Board. Five copies of English and Hindi version of the Accounts, Audit Report and Audit Certificate may be arranged to be sent.

  
(ANIL MICHERIAN)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT &  
EX-OFFICIO MEMBER, AUDIT BOARD, CHENNAI

**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF INDIAN MARITIME UNIVERSITY, CHENNAI FOR THE YEAR ENDED 31 MARCH 2017**

We have audited the attached Balance Sheet of Indian Maritime University as at 31 March 2017 and the Income and Expenditure Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 33 of the Indian Maritime University Act, 2008. These financial statements include the accounts of five campuses viz. Chennai, Mumbai, Kolkata, Cochin and Visakhapatnam of Indian Maritime University. These financial statements are the responsibility of the Indian Maritime University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Draft Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.

- iii. In our opinion, proper books of accounts and relevant records have been maintained by Indian Maritime University as required under Section 33 of Indian Maritime University Act, 2008 in so far as it appears from our examination of such books.
- iv. We further report that:

**A. Balance Sheet**

**Current Liabilities and Provisions (Schedule 7): Rs. 88.88 crore**

**Income & Expenditure account**

**Other Administrative Expenses (Schedule 21): Rs. 56.41 crore**

The above does not include Rs. 0.32 crore being the lease rent payable to Kolkata Port Trust for providing training ship (PS Bhopal) to FOSMA Maritime Institute and Research Organization (FMIRO). Non-accounting of the same has resulted in understatement of Current Liability and Provisions, Other Administrative Expenditure by Rs.0.32 crore and consequently overstatement of 'Excess of Income over Expenditure' to the same extent.

**B. Income and Expenditure Account**

**Interest Earned (Schedule 17): Rs. 16.66 crore**

This does not include Rs.0.62 crore towards interest accrued on Multi Option Deposit Scheme (MODS), a term deposits scheme linked to the Savings or Current Account with State Bank of India. Non- accounting of accrued interest has resulted in understatement of current assets, loans, advances etc. and interest earned by Rs.0.62 crore and consequently understatement of 'Excess of Income over Expenditure' to the same extent.

**C. General**

Contrary to the provisions of Accounting Standard 15 issued by the Institute of Chartered Accountants of India and the Accounting Policies included in the Uniform Format of Accounts for Central Autonomous Bodies, the computation of liabilities towards retirement benefits was not made on actuarial basis for employees other than deputationists from the Central Government and the erstwhile employees of the Indian Institute of Port Management.

**D. Effect of Audit**

The net impact of the above comments was that assets are understated by Rs. 0.62 crore, liabilities are understated by Rs. 0.32 crore and Excess of Income over Expenditure was understated by Rs. 0.30 crore.

**E. Grant in Aid**

Out of the grants-in-aid of Rs.65 crore received during the year, the organization utilized a sum of Rs.65 crore leaving a Nil balance, as unutilized grants as on 31 March 2017.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in **Annexure I** to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
  - a. In so far as it relates to the Balance Sheet, of the state of affairs of the INDIAN MARITIME UNIVERSITY as at 31 March 2017 and
  - b. In so far as it relates to Income and Expenditure Account of the EXCESS OF INCOME OVER EXPENDITURE for the year ended on that date.

For and on behalf of the C&AG of India

  
(ANIM CHERIAN)  
PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT  
& EX-OFFICIO MEMBER, AUDIT BOARD, CHENNAI

## Annexure - I

### 1. Adequacy of Internal Control System

The internal control system in IMU is inadequate due to i)stale cheques pending for more than three years (HQs). Internal Control System needs to be strengthened.

### 2. Adequacy of Internal Audit System

Internal Audit is done on half-yearly basis by a Chartered Accountant firm and the reports are placed before the Finance Committee and Executive Council of the Authority.

### 3. System of Physical Verification of Fixed Assets

- a) Physical verification of Fixed Assets (2016-17) was conducted at the respective campus.
- b) Consolidated Fixed Assets Register at HQs was not maintained. Physical verification report of Fixed Asscets (Mumbai Campus)lacks reconciliation of items not traceable and not yet identified. Consolidated Fixed Asset Register of the three units (TS Chanakya, MERI and LBS) was not maintained by the Mumbai Campus.Fixed Assets Register of MERI and LBS was not maintained by the institute as per Form GFR 40 prescribed.

### 4. System of Physical Verification of Inventory

Physical verification of inventories was conducted at the respective campus. However, out of five campus and Headquarters, Physical Verification Report for Kolkata and Vizag campuses were furnished subsequent to audit of the concerned campuses and hence could not be verified in audit.

### 5. Regularity in payment of Statutory dues

IMU was regular in depositing undisputed statutory dues.



DIRECTOR

**Replies to Separate Audit Report of the  
Comptroller & Auditor General of India  
On the Accounts of Indian Maritime University, Chennai  
For the Year ended 31 March 2017**

<b>Para No</b>	<b>Separate Audit Report Comments</b>	<b>IMU's Reply</b>
1	<p>We have audited the attached Balance Sheet of Indian Maritime University, as at 31st March 2017 and the Income and Expenditure Account for the year ended on that date under Section 19(2) of the Comptroller &amp; Audit General's (Duties, Powers &amp; Conditions of Service) Act, 1971 read with Section 33 of the Indian Maritime University Act, 2008. These financial statements include the accounts of five campuses viz., Chennai, Mumbai, Kolkata, Cochin and Visakhapatnam of Indian Maritime University. These financial statements are the responsibility of the Indian Maritime University's management. Our responsibility is to express an opinion on these financial statements based on our audit.</p>	<p style="text-align: center;">General Para</p>
2	<p>This draft Separate Audit Report contains the comments of the Comptroller &amp; Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the law, Rules &amp; Regulations (Propriety and Regularity)</p>	<p style="text-align: center;">General Para</p>

	and efficiency-cum-performance aspects, etc., if any are reported through Inspection Report / CAG's Audit Reports separately.	
3	We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.	General Para
4	Based on our audit, we report that	
(i)	We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.	General Para
(ii)	We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.	General Para



(iii)	In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Maritime University, as required under Section of 33 Indian Maritime University Act, 2008 in so far as it appears from our examination of such books.	General Para
(vi)	We further report that:	
A	<b>BALANCE SHEET</b>	
1	<p><b>Current Liabilities and Provisions (Schedule 7) Rs.88.88 crore Income &amp; Expenditure account Other administrative expenses(Schedule 21): Rs 56.41 crore</b></p> <p>The above does not include Rs 0.32 crore being the lease rent payable to Kolkata Port Trust for providing training ship (PS Bhopal) to FOSMA Maritime Institute and Research Organization (FMIRO). Non-accounting of the same has resulted in understatement of Current Liability and Provisions, Other Administrative Expenditure by 0.32 crore and consequently overstatement of 'Excess of Income over Expenditure' to the same extent.</p>	<p>IMU Kolkata Campus has already made a provision of liabilities for Rs.0.32 Crore during the year 2015-16. The same has also been mentioned in the Schedule 25 [A.2(b)]-Contingent Liabilities in the year 2015-16 and 2016-17.</p> <p>Hence there is no understatement of Current Liability and Provisions and the other administrative expenditure.</p>

B	<b>Income and Expenditure Account</b>	
	<p><b>Interest Earned (Schedule 17): Rs 16.66 crore</b></p> <p>This does not include Rs.0.62 crore towards interest accrued on Multi option deposit Scheme (MODS), a term deposit scheme linked to the Saving or Current account with State Bank Of India. Non accounting of accrued interest has resulted in understatement of current assets, loans, advances etc and interest earned by Rs 0.62 crore and consequently understatement of 'Excess of Income over Expenditure' to the same extent.</p>	<p>IMU-Kolkata campus had accounted accrued interest on all the Fixed deposits to the tune of Rs.1.77 Cr for which the Bank issued accrued interest certificate. However the accrued interest certificate for the multi Option Deposit Scheme (MODS) was not received till the time of finalization of accounts. The Bank issued the accrued interest certificate for MODS only during September 2017. After receipt of the same, the necessary entries have been passed as Prior Period items in the books of accounts in the year 2017-18.</p>

<p><b>C</b></p>	<p><b>General</b></p> <p>Contrary to the provision of Accounting Standard 15 issued by the Institute of Chartered Accountants of India and the Accounting policies included in the Uniform format of Accounts for Central Autonomous Bodies, the computation of liabilities towards retirement benefits was not made on actuarial basis for employees other than deputationists from the Central Government and the erstwhile employees of the Institute of Port Management.</p>	<p>The Audit Enquiry was brought to the attention of the 27th Finance Committee meeting held on 14.09.2017 which resolved to obtain certification of the actuarial valuation on retirement benefits as per the AS15. In this regard, IMU has already appointed Actuary Consultant to compute retirement benefits of its employees as per actuarial basis for the year 2017-18 onwards and the same will be shown in the next audit.</p>
<p><b>D</b></p>	<p><b>Effect Of Audit</b></p>	
	<p>The net impact of the above comments was that assets are understated by 0.62 crore, liabilities are understated by Rs 0.32 crore and Excess of Income over Expenditure was understated by Rs 0.30 crore.</p>	<p>The Reply given in paras A, B &amp; C above may be referred to.</p>

E	<p><b>GRANT-IN-AID</b></p> <p>Out of the grants-in-aid of Rs.65 crore received during the year, the organization utilized a sum of Rs.65 crore leaving a Nil balance, as unutilized grant as on 31st March 2017</p>	<p>During the year 2016-17, IMU had received Plan fund of Rs.35.0 crore and non-plan fund of Rs.30.0 crore from the Ministry of Shipping. IMU had utilized the entire amount of Rs.65.0 Crore (Rs.35.0 Crore + Rs.30.0 Crore) leaving a Nil balance as unutilized grant as on 31st March 2017. IMU had also submitted the utilization certificates for the Plan fund of Rs.35.0 crore and non-plan fund of Rs.30.0 crore to the Ministry of Shipping.</p>
v	<p>Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.</p>	<p>General Para</p>

vi	<p>In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:</p> <p>a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Maritime University as at 31 March 2017 and</p> <p>b. In so far as it relates to Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.</p>	General Para
----	--	--------------



**FINANCE OFFICER, IMU**

## Annexure - I to SAR

Para No	Separate Audit Report Comments	IMU's Reply
1	<p><b>Adequacy of Internal Control System</b></p> <p>The internal control system in IMU is inadequate due to i) stale cheques pending for more than three years (HQs). Internal control system needs to be strengthened.</p>	<p>IMU has changed the mode of receipt and payment to digital mode (payment gateway /online / RTGS / NEFT) from 2016 onwards. Thus, the issue of stale cheques becomes almost NIL in the past two years.</p> <p>In the initial few years after the inception of IMU in 2008, there had been an issue of unreconciled bank statements of bank accounts / student accounts / inter-office accounts. To overcome this issue, IMU appointed a professional chartered accountant firm to do the pending old reconciliations. The firm completed the reconciliation during 2016-17 and upon completion of such reconciliation, stale cheques have been identified. Accordingly, IMU has passed necessary entries in the books of accounts during 2017-18.</p>

2	<p><b>Adequacy of Internal Audit System</b></p> <p>Internal Audit is done on Half-yearly basis by a Chartered Accountant firm and the reports are placed before the Finance Committee and Executive Council of the Authority.</p>	No Remarks
3	<p><b>System of Physical Verification of Fixed Assets</b></p>	
a)	<p>Physical verification of Fixed Assets (2016-17) was conducted at the respective campus.</p>	<p>Physical verification of Fixed Assets for the year 2016-17 have been conducted at IMU Headquarters, Chennai Campus, Mumbai Campus, Kolkata Campus, Vishakhapatnam Campus and Cochin Campus and the verification reports were shown to the audit during the audit at the headquarters and respective campuses.</p>
b)	<p>Consolidated Fixed Assets Register at HQs was not maintained. Physical verification report of Fixed Assets (Mumbai Campus) lacks reconciliation of items not traceable and not yet identified. Consolidated Fixed Assets Register of the three units (TS Chanakya, MERI and LBS) was not maintained by the Mumbai Campus. Fixed Assets Register of MERI &amp; LBS was not maintained by the institute as per Form GFR 40 prescribed</p>	<p>(i) IMU, having campuses in Chennai, Navi Mumbai, Mumbai Port, Kolkata Campus, Viskhapatnam and Cochin. IMU follows a decentralized system of Fixed Asset Register / control. Every campus maintains the fixed asset register separately. Accounts and Asset Schedules are prepared campus wise and audit was conducted in all the campuses separately by C&amp;AG, hence, this may be considered adequate.</p>

		<p>(ii) Out of the three Units of IMU-Mumbai Campuses, two (LBS &amp; MERI-Mumbai) are located more than 30 km from the third Unit i.e. T.S. Chanakya. Hence, to overcome operational issues like making asset entry in a remote place when the asset is delivered &amp; maintained in another location, separate registers of the legacy institutes which existed for decades, was continued. However, in the Annual Accounts, the assets are consolidated and shown under one separate column for IMU-Mumbai Campus in the Consolidated Fixed Asset schedule. It may also be noted that w.e.f. 7th August 2017, IMU Mumbai Campus have been bifurcated into IMU-Navi Mumbai Campus (TSC) and IMU Mumbai Port Campus (merging LBS &amp; MERI) and accordingly, each campus are maintaining a single consolidated fixed asset register from 2017-18 in the prescribed format.</p>
--	--	---



<p>4</p>	<p><b>System of Physical verification of Inventory</b></p> <p>Physical verification of inventories was conducted at the respective campus. However out of five campus and Headquarters, physical verification report for Kolkata and Vizag campuses were furnished subsequent to audit of the concerned campuses and hence could not be verified in audit.</p>	<p>Physical verification reports of inventories of all campuses including Visakhapatnam and Kolkata Campus were submitted to the audit during their audit at the respective Campuses.</p>
<p>5</p>	<p><b>Regularity in payment of Statutory dues</b></p> <p>IMU was regular in depositing undisputed statutory dues</p>	<p>No Remarks</p>



**FINANCE OFFICER, IMU**



# Indian Maritime University and its Campuses



## INDIAN MARITIME UNIVERSITY

East Coast Road, Uthandi, Sholinganallur (PO), Chennai - 600119.

Tel : phone: 044 - 24539020 Fax : 044 - 24539026

Website : [www.imu.edu.in](http://www.imu.edu.in)