



भारतीय समुद्री विश्वविद्यालय
INDIAN MARITIME UNIVERSITY
(Central University, Govt. of India)

IMU/CIR/Endowment/2016

Date: 10.06.2016

CIRCULAR NO: 1634

Sub: Endowment/Scholarship for SC/ST Students of Indian Maritime University Campuses received from Mumbai Port Trust and V.O. Chidambarnar Port Trust.

Ref: EC Resolution in Agenda Item No.EC 2016-34-43

* * * * *

The 'Endowment/Scholarship for SC/ST Students' is applicable to students of IMU Campuses only, and is aimed at motivating the SC/ST students to continue to perform meritoriously from semester to semester who find it difficult to cope with high semester fees for maritime programmes; to maintain discipline and good conduct; and to reduce the bank loan burden of meritorious SC/ST students.

Accordingly, major port trusts have been approached for creation of Endowment/Scholarship of SC/ST Students. In response to the request of IMU, the Mumbai Port Trust had sent Rs.30 lakhs for creation of an endowment in IMU to give scholarships of approximately Rs.50000 per year to 5 deserving SC, ST students and V.O. Chidambarnar Port Trust had sent Rs.8 lakhs for grant of scholarship amounting to Rs.2 lakhs per student belonging to SC/ST or Economically weaker section students for completing his/her four year course @ Rs.50,000 per year for a maximum number of four students. What V.O.Chidambaranar Port Trust has proposed is not an endowment but a direct cash transfer towards scholarships.

The terms and conditions of the Endowment/Scholarship for SC/ST Students of Indian Maritime University Campuses received from Mumbai Port Trust and V.O. Chidambarnar Port Trust as approved by the Executive Council 34th Executive Council meeting vide agenda item no. EC 2016-34-43 is as follows:

Mumbai Port Trust: Investment of Rs.30 lakhs in Fixed Deposit @ 7.25% will yield an interest of Rs.2,17,500 per year which can yield a scholarship amount of Rs.43,500 per year or Rs.21,750 per semester for 5 students. The actual amount may vary depending on the rate of interest and the amount of interest accrued. It is proposed to give scholarships to the topper from among SC and ST students put together in each batch in each semester (from semester 1 to semester 5) of the 3-year B.Sc (Nautical Science) programme subject to their getting at least 60% marks overall.

V.O. Chidambaranar Port Trust: An amount of Rs.8 lakhs to be distributed over a period of 4 years among SC/ST students @ 1 student per batch of B.Tech (Marine Engineering) programme works out to Rs.28571/- per semester per student for 7 semesters. It is proposed to give scholarships to the topper from among SC and ST students put together in each batch in each semester (from semester 1 to semester 7) of the 4-year B.Tech (Marine Engineering) programme subject to their getting at least 60% marks overall.

Common Conditions:

- a) Each scholarship will be *for a semester only*, based on the academic performance in the immediate previous semester examination.
- b) It will be based purely on academic performance of SC/ST students and will *not* be linked to economic means or to his drawing any other scholarships from sources outside IMU. However, SC/ST students of IMU Campuses who have received IMU's 'Performance-

8 ✓

- based Reward' in that particular semester will not be eligible for this scholarship.
- c) A SC/ST student who has suffered any punishment for ragging or examination malpractices shall be permanently ineligible for this scholarships.
 - d) For determining the 'toppers' and the other rewardees, the University as a whole shall be treated as the unit; not the individual Campuses.
 - e) In the event of a 'tie' for the award of the Endowment/Scholarship, the 'tie' shall be resolved by arranging the students in the descending order of the *total external examination marks for Theory papers* of the particular semester. If there is still a 'tie' the same shall be resolved by arranging the students in the descending order of *percentage of attendance* for that semester.
 - f) The student is not entitled to set off his eligible 'Endowment/Scholarship amount' against his semester fees and other dues payable to IMU. However IMU reserves the right to recover any of its dues from the student out of his 'Endowment/Scholarship'.

This scheme will come into effect from the June/July examination of the academic year 2015-16.

Campus Directors are requested to display this Circular on their Notice Board.


REGISTRAR

To
All Campus Directors