1st Corrigendum to
Bid-Document for IMU’s Computer based (online)
Common Entrance Test 2015

The following corrections may kindly be taken note of:

1. In Page 18, under X. Payment Terms, in place of the existing para (c), the following shall be substituted:

   (c) The above payment schedule is subject to timely and satisfactory completion of all the steps/activities leading to each stage. In the event of delays on the part of the bidder not attributable to IMU or to Force Majeure causes, IMU shall have the right to make ‘cuts’ in payment at the rate of 0.50% of the amount payable for each day of delay but not exceeding 10% of the amount payable after giving a 3-day notice to show cause against the same.

2. In Page 18, under X. Payment Terms, in place of the existing para (d), the following shall be substituted:

   (d) In the event of unsatisfactory performance or non-performance of any of the steps/activities not attributable to IMU or to Force Majeure causes, IMU shall have the right to withhold the corresponding payment for these steps/activities either fully or partly after giving a 7-day notice to the Vendor to show cause against the same, and to take such other legal action to make good the losses caused by the Vendor to IMU. IMU shall also have the right to terminate the contract altogether upon which the Security Deposit paid by the Vendor shall stand forfeited.

REGISTRAR
INDIAN MARITIME UNIVERSITY
(17.12.2014)